AUTHORIZED AND ISSUED SHARE CAPITAL

The authorized share capital of our Company is as follows:

Authorized Share Capital	Nominal value
100,000,000 Shares	US$100.00

The following is a description of the issued share capital of our Company in issue and to be issued as fully paid or credited as fully paid as of the Latest Practicable Date and immediately after the Share Subdivision and the [**REDACTED**].

Assuming the [**REDACTED**] is not exercised, the issued share capital of our Company immediately following the completion of the Share Subdivision and the [**REDACTED**] will be as follows.

Issued share capital		Aggregate nominal value of Shares	Approximate percentage of issued share capital
		(US$)	
160,800,000	Shares in issue	40.20	[**REDACTED**]%
[**REDACTED**]	Shares to be issued under the [**REDACTED**]	[**REDACTED**]	[**REDACTED**]%
[**REDACTED**]	**Total**	[**REDACTED**]	**100.00%**

Assuming the [**REDACTED**] is exercised in full, the issued share capital of our Company immediately following the completion of the Share Subdivision and the [**REDACTED**] will be as follows:

Issued share capital		Aggregate nominal value of Shares	Approximate percentage of issued share capital
		(US$)	
160,800,000	Shares in issue	40.20	[**REDACTED**]%
[**REDACTED**]	Shares to be issued under the [**REDACTED**] (excluding Shares that may be issued pursuant to the exercise of the [**REDACTED**])	[**REDACTED**]	[**REDACTED**]%
[**REDACTED**]	Shares to be issued pursuant to the exercise of the [**REDACTED**]	[**REDACTED**]	[**REDACTED**]%
[**REDACTED**]	**Total**	[**REDACTED**]	**100.00%**

ASSUMPTIONS

The above table assumes that the [**REDACTED**] becomes unconditional and the issuance of Shares pursuant to the Share Subdivision and the [**REDACTED**] is made as described herein. The above tables do not take into account any Shares which may be allotted, issued or repurchased by the Company under the general mandates granted to our Directors as referred to below.

RANKING

The [**REDACTED**] are Shares in the share capital of our Company and rank *pari passu* with all Shares currently in issue or to be issued and, in particular, will rank equally for all dividends or other distributions declared, made or paid on the Shares in respect of a record date which falls after the date of this document.

CIRCUMSTANCES UNDER WHICH GENERAL MEETING ARE REQUIRED

Upon completion of the [**REDACTED**], our Company has only one class of Shares, namely the ordinary Shares, and each ranks *pari passu* with the other Shares.

Our Company may, by an ordinary resolution of its members, if so authorized by Memorandum of Association and Articles of Association, alter the conditions of its memorandum of association to (a) increase its authorized share capital; (b) consolidate and divide all or any of its share capital into shares of larger amount; (c) convert all or any of its paid-up shares into stock, and reconvert that stock into paid-up shares of any denomination; (d) subdivide its shares into smaller amount; and (e) cancel shares which have not been taken. Subject to the provisions of the Companies Act and to confirmation by the Cayman Islands Court, a company limited by shares may, if so authorized by its articles of association, by special resolution, reduce its share capital in any way. For details, see "Appendix IV — Summary of the Constitution of the Company and the Cayman Islands Company Law" to this document.

GENERAL MANDATE TO ISSUE SHARES AND SELL OR TRANSFER TREASURY SHARES

Subject to the [**REDACTED**] becoming unconditional, our Directors [have been granted] a general mandate to allot, issue and deal with any Shares or securities convertible into Shares (including the sale or transfer of Treasury Shares) of not more than the sum of: (a) 20% of the total number of Shares in issue (excluding Treasury Shares) immediately following completion of the Share Subdivision and the [**REDACTED**] (but excluding any Shares which may be issued pursuant to the exercise of the [**REDACTED**]); and (b) the total number of Shares repurchased by our Company pursuant to the authority referred to in "— General Mandate to Repurchase Shares".

The price at which such Shares may be issued pursuant to such mandate share be in compliance with the requirements of the Listing Rules.

This general mandate to issue Shares will remain in effect until the earliest of: (a) the conclusion of the next annual general meeting of our Company unless, by ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to condition; (b) the expiration of the period within which the next annual general meeting of our Company is required to be held under any applicable laws of the Cayman Islands or the Memorandum and Articles of Association; or (c) the passing of an ordinary resolution by Shareholders in a general meeting revoking or varying the authority.

See "Appendix V — Statutory and General Information — A. Further Information about Our Group — 4. Resolutions of Shareholders of Our Company Passed on [●]" to this document for further details of the general mandate to issue Shares.

GENERAL MANDATE TO REPURCHASE SHARES

Subject to the [**REDACTED**] becoming unconditional, our Directors [have been granted] a general mandate to repurchase our own Shares up to 10% of the total number of Shares in issue (excluding Treasury Shares) immediately following completion of the Share Subdivision and the [**REDACTED**].

This repurchase mandate only relates to repurchases on the Stock Exchange or on any other stock exchange on which the securities of our Company may be [**REDACTED**] and which is recognized by the SFC and the Stock Exchange for this purpose, and in accordance with all applicable laws and the requirements under the Listing Rules or equivalent rules or regulations of any other stock exchange as amended from time to time (which include the maximum price at which the Shares may be repurchased pursuant to such general mandate).

This general mandate to repurchase Shares will remain in effect until the earliest of: (a) the conclusion of the next annual general meeting of our Company unless, by ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to condition; (b) the expiration of the period within which the next annual general meeting of our Company is required to be held under any applicable laws of the Cayman Islands or the Memorandum and Articles of Association; or (c) the passing of an ordinary resolution by our Shareholders in a general meeting revoking or varying the authority.

See "Appendix V — Statutory and General Information — A. Further Information about Our Group — 4. Resolutions of Shareholders of Our Company Passed on [●]" to this document for further details of the general mandate to repurchase Shares.