

DEFINITIONS

In this document, unless the context otherwise requires, the following terms shall have the following meanings. Certain technical terms are explained in “Glossary of technical terms”.

“affiliate(s)”	with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“AFRC”	Accounting and Financial Reporting Council of Hong Kong
“Articles” or “Articles of Association”	the second amended and restated articles of association of our Company conditionally adopted on [•] with effect from the [REDACTED], a summary of which is set out in “Summary of the Constitution of our Company and Cayman Islands Company Law” in Appendix III
“associate(s)”	has the meaning ascribed to it under the Listing Rules
“Combined Financial Statements”	the combined financial statements of our Company for the Track Record Period, as included in the section headed “Accountants’ Report” in Appendix I
“Beijing Shitu”	Beijing Shitu Sports Technology Company Limited* (北京十途運動科技有限公司), a limited liability company incorporated under the laws of PRC on April 29, 2025, being one of our subsidiaries
“Benelux”	Belgium, the Netherlands and Luxembourg
“Board”	the board of Directors
“business day”	any day (other than a Saturday, Sunday or public holiday in Hong Kong) on which banks in Hong Kong are generally open for normal banking business
“[REDACTED]” or “[REDACTED]”	the [REDACTED] as named in “Directors and Parties Involved in the [REDACTED]”
“Cayman Companies Act” or “Companies Act”	the Companies Act, Cap. 22 (As Revised) of the Cayman Islands, as amended, supplemented or otherwise modified from time to time
[REDACTED]	[REDACTED]
“China” or “PRC”	the People’s Republic of China, and for the purposes of this document only, except where the context requires otherwise, references to China or the PRC exclude Hong Kong, the Macao Special Administrative Region of the People’s Republic of China and Taiwan
“Chuangying Capital”	Guangzhou Chuangying Capital Investment Partnership (Limited Partnership)* (廣州市創贏資本投資合夥企業(有限合夥)), a limited partnership registered in the PRC on December 3, 2021
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Companies (Winding Up and Miscellaneous Provisions) Ordinance”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time

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“Company”, “our Company”, “the Company”	Radvance Cayman Limited, an exempted company with limited liability incorporated in the Cayman Islands on January 3, 2025
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“connected transaction(s)”	has the meaning ascribed to it under the Listing Rules
“controlling shareholder(s)”	has the meaning ascribed to it under the Listing Rules
“CSRC”	China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	the director(s) of our Company
“EIT”	enterprise income taxation
“EUR” or “€”	Euro, the lawful currency of the European Union
“European Union” or “EU”	refers to the political and economic union of member states as constituted from time to time
“Extreme Conditions”	extreme conditions caused by a super typhoon as announced by the government of Hong Kong
“Frost & Sullivan”	Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., an industry consultant
“Frost & Sullivan Report”	the report prepared by Frost & Sullivan
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Governmental Authority”	any governmental, regulatory, or administrative commission, board, body, authority, or agency, or any stock exchange, self-regulatory organization, or other non-governmental regulatory authority, or any court, judicial body, tribunal, or arbitrator, in each case whether national, central, federal, provincial, state, regional, municipal, local, domestic, foreign, or supranational
“Group”, “our Group”, “the Group”, “we”, “us”, or “our”	our Company and its subsidiaries from time to time, and where the context requires, in respect of the period prior to our Company becoming the holding company of its present subsidiaries, such subsidiaries as if they were subsidiaries of our Company at the relevant time
“HK” or “Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Hong Kong dollars” or “HK dollars” or “HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

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DEFINITIONS

[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Hong Kong Share Registrar”	Computershare Hong Kong Investor Services Limited
“Hong Kong Takeovers Code” or “Takeovers Code”	Code on Takeovers and Mergers and Share Buy-backs issued by the SFC, as amended, supplemented or otherwise modified from time to time
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“IFRS”	IFRS Accounting Standards, as issued from time to time by the International Accounting Standards Board
“Independent Third Party(ies)”	any entity or person who is not a connected person of our Company or an associate of such person within the meaning ascribed to it under the Listing Rules
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“JV Factory”	the joint venture production facility in Portugal established by us and our Portugal OEM partner
“Latest Practicable Date”	February 20, 2026, being the latest practicable date for ascertaining certain information in this document before its publication

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“Laws”	all laws, statutes, legislation, ordinances, rules, regulations, guidelines, opinions, notices, circulars, directives, requests, orders, judgments, decrees, or rulings of any Governmental Authority (including the Stock Exchange and the SFC) of all relevant jurisdictions
“Leonis”	Guangzhou Leonis Machinery Co., Ltd.* (廣州市銀三環機械有限公司), a limited liability company incorporated under the laws of PRC on June 9, 1997, being one of our early investors and suppliers
“Leonis Group”	Leonis and its affiliates, including Leonis, Guangzhou RISING-SUN Mingri Import and Export Trading Co., Ltd.* (廣州明日進出口貿易有限公司) and TF-METAL Guangzhou Co., Ltd.* (廣州泰昌汽車部件有限公司)
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
“M&A Rules”	the Regulations on Mergers and Acquisitions of Domestic Enterprises by Foreign Investors (《關於外國投資者併購境內企業的規定》)
“Main Board”	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operates in parallel with the Growth Enterprise Market of the Stock Exchange
“Memorandum” or “Memorandum of Association”	the second amended and restated memorandum of association of our Company conditionally adopted on [•], with effect from the [REDACTED], as amended from time to time, a summary of which is set out in “Summary of the Constitution of our Company and Cayman Islands Company Law” in Appendix III
“MOFCOM”	the Ministry of Commerce of China (中華人民共和國商務部)
“Mr. Huang”	Mr. He Huang (黃河), an employee of our Group responsible for our research and development and director of Tengfeng Advanced Manufacturing and Shenzhen Shifang
“Mr. LIANG”, “Founder”	Mr. Xiaoling Liang (梁霄凌先生), our founder, an executive Director, chairman of the Board and our chief executive officer
“Mr. Sang”	Mr. Tian Sang (桑田), an executive Director
“Mr. Wang”	Mr. Lei Wang (王雷), an employee of our Group responsible for manufacture management
“NDRC”	National Development and Reform Commission of China (中華人民共和國國家發展和改革委員會)

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[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Pedelec Investment”	Shenzhen Pedelec Investment Company Limited* (深圳市湃得樂投資有限公司), a limited liability company incorporated in the PRC and wholly owned by Mr. LIANG
“PRC Legal Advisor”	Shihui Partners, our legal advisor on PRC law
“Pre-[REDACTED] Investment(s)”	the investments in our Company undertaken by the Pre-[REDACTED] Investors, the details of which are set out in “History, Reorganization and Corporate Structure — Pre-[REDACTED] Investments — Information on the Pre-[REDACTED] Investors”
“Pre-[REDACTED] Investor(s)”	the investors set out in “History, Reorganization and Corporate Structure — Pre-[REDACTED] Investments — Information on the Pre-[REDACTED] Investors”
“Pre-[REDACTED] Share Incentive Plan”	the share incentive plan approved and adopted by our Company on February 10, 2026, and amended from time to time, the principal terms of which are set out in “Statutory and General Information — Pre-[REDACTED] Share Incentive Plan” in Appendix IV
“Preferred Share(s)”	Series Pre-A preferred shares, Series A preferred shares, Series B preferred shares and Series B+ preferred shares
“Preferred Shareholder(s)”	holder(s) of our Preferred Share(s)
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Principal Share Registrar”	Campbells Corporate Services Limited, the principal share registrar and transfer office
“Regulation S”	Regulation S under the U.S. Securities Act

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“RMB” or “Renminbi”	Renminbi, the lawful currency of China
“SAFE”	the State Administration of Foreign Exchange of China (中華人民共和國國家外匯管理局)
“SAIC”	the State Administration for Industry and Commerce of China (中華人民共和國國家工商行政管理總局), which has now been merged into the State Administration for Market Regulation of China (中華人民共和國國家市場監督管理總局)
“SAMR”	the State Administration for Market Regulation of China (中華人民共和國國家市場監督管理總局)
“SAT”	the State Administration of Taxation of China (中華人民共和國國家稅務總局)
“SCNPC”	the Standing Committee of the National People’s Congress of China (中華人民共和國全國人民代表大會常務委員會)
“SFC”	Securities and Futures Commission of Hong Kong
“SFO” or “Securities and Futures Ordinance”	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Share(s)” or “Ordinary Share(s)”	ordinary shares in the share capital of the Company with par value of US\$0.0001 each
“Shareholder(s)”	holder(s) of our Share(s)
“Share of Voice”	the percentage of total media coverage or mentions attributable to a particular entity, brand, or topic relative to its competitors or the broader market within a defined period
“Shenzhen Shifang”	Shenzhen Shifang Technovation Company Limited*(深圳市十方運動科技有限公司), a limited liability company incorporated under the laws of PRC on May 25, 2021, being one of our subsidiaries
“Shenzhen Shitu”	Shenzhen Shitu Sports Technology Company Limited* (深圳市十途運動科技有限公司), a limited liability company incorporated under the laws of PRC on May 27, 2025, being one of our subsidiaries
“Smart Connect”	a subscription service delivered via the TENWAYS App
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Sole Sponsor”	GF Capital (Hong Kong) Limited
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“State Council”	the State Council of China (中華人民共和國國務院)

DEFINITIONS

“Stock Exchange” or “Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary” or “subsidiaries”	has the meaning ascribed to it in section 15 of the Companies Ordinance
“substantial shareholder(s)”	has the meaning ascribed to it in the Listing Rules
“Taiwan”	Taiwan of China
“Tenfold HK”	Tenfold (Hong Kong) Limited, a limited company incorporated in Hong Kong on February 5, 2025, being one of our subsidiaries
“Tengfeng Advanced Manufacturing”	Guangzhou Tengfeng Advanced Manufacturing Limited* (廣州市騰風智造科技有限公司), a limited liability company incorporated under the laws of PRC on December 8, 2023, being one of our subsidiaries
“Tengwei No. 1”	Shenzhen Tengwei No. 1 Investment Partnership (Limited Partnership)* (深圳騰威壹號投資合夥企業(有限合夥)), a limited partnership registered in the PRC on November 25, 2021, being a shareholding platform of our management
“Tengwei No. 2”	Shenzhen Tengwei No. 2 Investment Partnership (Limited Partnership)* (深圳騰威貳號投資合夥企業(有限合夥)), a limited partnership registered in the PRC on November 24, 2021, being a shareholding platform for our employee incentive shares
“Tengwei No. 3”	Shenzhen Tengwei No. 3 Investment Partnership (Limited Partnership)* (深圳騰威叁號投資合夥企業(有限合夥)), a limited partnership registered in the PRC on August 12, 2022, being a shareholding platform of our management
“Tengwei No. 4”	Shenzhen Tengwei No. 4 Investment Partnership (Limited Partnership)* (深圳騰威肆號投資合夥企業(有限合夥)), a limited partnership registered in the PRC on February 14, 2023, being a shareholding platform for our employee incentive shares
“TENWAYS App”	refers to TENWAYS’ proprietary mobile application
“the Guide”	the Guide for New Listing Applicants issued by the Stock Exchange
“Track Record Period”	the two years ended December 31, 2023 and 2024 and nine months ended September 30, 2025
“U.S. dollars”, “US dollars” or “US\$”	United States dollars, the lawful currency of the United States
“U.S. Securities Act”	the United States Securities Act of 1933, as amended, and the rules and regulations promulgated thereunder
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“United States”, “U.S.” or “US”	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
“VAT”	value-added tax

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[REDACTED] [REDACTED]

[REDACTED] [REDACTED]

“%” per cent

Unless otherwise expressly stated or the context otherwise requires, all data in this document is as of the date of this document.

The English names of PRC entities, PRC laws or regulations, and PRC governmental authorities referred to in this document are translations from their Chinese names and are for identification purposes. If there is any inconsistency, the Chinese names shall prevail.

Certain amounts and percentage figures included in this document have been subject to rounding adjustments. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them.

* *For identification purpose*