SUBSTANTIAL SHAREHOLDERS

As far as our Directors are aware, immediately following the completion of the [REDACTED] and assuming the [REDACTED] is not exercised and no additional Shares are issued pursuant to the Pre-[REDACTED] Share Incentive Plan, the following persons will have interests and/or short positions (as applicable) in the Shares or underlying Shares which would fall to be disclosed to the Company and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the issued voting rights of our Company or any other member of our Group:

SUBSTANTIAL SHAREHOLDERS OF OUR COMPANY

Name of substantial shareholders	Capacity/Nature of Interest(1)	Number of Shares(2)	Approximate percentage of shareholding in each class of share of our Company after the [REDACTED](2)
Gao Ling			
SHCJ Holdings Limited(3)	Beneficial Interest	27,765,305	[REDACTED]%
BJCZ Holdings Limited(3)	Beneficial Interest	6,336,735	[REDACTED]%
Mr. LIANG	Interest in controlled corporation(4)	27,150,000	[REDACTED]%
	Interest through voting rights entrustment(5)	19,484,705	[REDACTED]%
Apex Innovate Limited	Beneficial Interest	27,150,000	[REDACTED]%
Mr. Jianxiong Liang	Interest in controlled corporation(6)	13,442,130	[REDACTED]%
Truewing Holding Limited	Beneficial Interest	13,442,130	[REDACTED]%
Tencent	Interest in controlled corporation(7)(8)	14,305,335	[REDACTED]%
Image Frame Investment (HK) Limited	Beneficial Interest	11,444,270	[REDACTED]%
LuxEco Mobility Co., Ltd.	Beneficial Interest	10,427,005	[REDACTED]%

Notes:

(1) All interests stated are long positions.

(2) The table assumes (i) the [REDACTED] becomes unconditional and the [REDACTED] are issued pursuant to the [REDACTED], and (ii) the [REDACTED] is not exercised and no Shares are issued pursuant to the Pre-[REDACTED] Share Incentive Plan.

(3) SHCJ Holdings Limited ("**SHCJ**") and BJCZ Holdings Limited ("**BJCZ**") are ultimately managed and controlled by Zhuhai Gao Ling Private Fund Management Co., Ltd. (珠海高瓴私募基金管理有限公司) ("**Zhuhai Gao Ling**"). Accordingly, Zhuhai Gao Ling is deemed to be interested in the 34,102,040 Shares held by SHCJ and BJCZ under the SFO.

(4) Apex Innovate Limited is ultimately beneficially owned by Mr. LIANG, thus, Mr. LIANG is deemed to be interested in the 27,000,000 Shares held by Apex Innovate Limited under the SFO.

(5) Pursuant to the Voting Proxy Agreements, Neilever Holding Limited, Velospace Holding Limited, Best Ecycles Holding Limited, Interpillars Holding Limited and Mr. Amir Fazeli have entrusted Mr. LIANG to exercise the voting rights attached to the Shares held by them. For further details, see "History, Reorganization and Corporate Structure—Voting Proxy Agreement" in this document.

(6) Truewing Holding Limited is ultimately beneficially owned by Mr. Jianxiong Liang, thus, Mr. Jianxiong Liang is deemed to be interested in the 13,442,130 Shares held by Truewing Holding Limited under the SFO.

(7) Image Frame Investment (HK) Limited ("**Image Frame**") is a company incorporated in Hong Kong and is a wholly owned subsidiary of Tencent Holdings Limited ("**Tencent**"), a company listed on the Stock Exchange (HKEX: 00700 (HKD Counter) and 80700 (RMB Counter). Accordingly, Tencent is deemed to be interested in the 11,444,270 Shares held by Image Frame under the SFO.

(8) Suzhou Paiyi Entrepreneurship Investment Partnership Enterprise (Limited Partnership) (蘇州湃益創業投資合夥企業(有限合夥)) ("**Suzhou Paiyi**") is managed by its general partner, Suzhou Yaoyi Enterprise Management Co., Ltd. (蘇州垚益企業管理有限公司), which is wholly owned by Shenzhen Zeyi Consultancy Co., Ltd. (深圳市澤益諮詢有限公司). Suzhou Tencent Phase I Investment Fund Partnership (Limited Partnership) (蘇州騰訊一期跟投基金合夥企業(有限合夥)) is the largest limited partner of Suzhou Paiyi Entrepreneurship Investment Partnership Enterprise (Limited Partnership).

Save as disclosed above, our Directors are not aware of any other person who will, immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised and no additional Shares are issued pursuant to the Pre-[REDACTED] Share Incentive Plan.), have any interest and/or short positions in our Shares or underlying Shares which would fall to be disclosed to us pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the issued voting shares of our Company or any other member of our Group.