This section presents certain information regarding our share capital before and upon completion of the [**REDACTED**].

BEFORE THE [REDACTED]

As of the Latest Practicable Date, the registered share capital of our Company was RMB728,500,118, comprising 728,500,118 A Shares with a nominal value of RMB1.00 each, all of which are listed on the ChiNext Board of the Shenzhen Stock Exchange.

UPON COMPLETION OF THE [REDACTED]

Immediately following completion of the [**REDACTED**] (assuming the [**REDACTED**] is not exercised and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [**REDACTED**]), the share capital of our Company will be as follows:

Description of Shares	Number of Shares	Approximate percentage of the total share capital of our Company
		(%)
A Shares in issue	[**REDACTED**]	[**REDACTED**]
H Shares to be issued pursuant to the [**REDACTED**]	[**REDACTED**]	[**REDACTED**]
Total	[**REDACTED**]	**100.00**

Immediately following completion of the [**REDACTED**] (assuming the [**REDACTED**] is fully exercised and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [**REDACTED**]), the share capital of our Company will be as follows:

Description of Shares	Number of Shares	Approximate percentage of the total share capital of our Company
		(%)
A Shares in issue	[**REDACTED**]	[**REDACTED**]
H Shares to be issued pursuant to the [**REDACTED**]	[**REDACTED**]	[**REDACTED**]
Total	[**REDACTED**]	**100.00**

OUR SHARES

Upon the completion of the [**REDACTED**], our Shares will consist of A Shares and H Shares. Our H Shares in [**REDACTED**] upon completion of the [**REDACTED**] and our A Shares are ordinary shares in the share capital of our Company and are considered as one class of Shares. However, apart from certain qualified domestic institutional [**REDACTED**] in Chinese Mainland and persons who are entitled to hold our H Shares pursuant to relevant PRC laws and regulations or upon approval of any competent authority, or (if our H Shares are eligible securities for that purpose) through Shenzhen-Hong Kong Stock Connect pursuant to relevant PRC laws and regulations, our H Shares cannot be [**REDACTED**] for by or [**REDACTED**] between legal or natural persons of the PRC.

Shenzhen-Hong Kong Stock Connect has established a stock connect mechanism between the Chinese Mainland and Hong Kong. Our A Shares can be [**REDACTED**] and [**REDACTED**] in the Chinese Mainland and, qualified foreign institutional [**REDACTED**] or qualified foreign strategic [**REDACTED**] and must be traded in Renminbi. As our A Shares are eligible securities under the Northbound Trading Link, they can also be [**REDACTED**] for and [**REDACTED**] by Hong Kong and other overseas [**REDACTED**] pursuant to the rules and limits of Shenzhen-Hong Kong Stock Connect. If our H Shares are eligible securities under the Southbound Trading Link, they can also be [**REDACTED**] and [**REDACTED**] in the Chinese Mainland in accordance with the rules and limits of Shenzhen-Hong Kong Stock Connect.

RANKING

Our H Shares and our A Shares are regarded as one class of Shares under our Articles of Association and will rank *pari passu* with each other in all other respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this document. All dividends in respect of our H Shares are to be paid by us in Hong Kong dollars whereas all dividends in respect of our A Shares are to be paid by us in Renminbi. In addition to cash, dividends may also be distributed in the form of Shares. Holders of our H Shares will receive share dividends in the form of H Shares, and holders of our A Shares will receive share dividends in the form of A Shares.

NO CONVERSION OF OUR A SHARES INTO H SHARES FOR [REDACTED] AND [REDACTED] ON THE HONG KONG STOCK EXCHANGE

Our A Shares and our H Shares are generally neither interchangeable nor fungible, and the [**REDACTED**] of our A Shares and our H Shares may be different after the [**REDACTED**]. The Guidelines on Application for "Full Circulation" of Domestic Unlisted Shares of H-share Companies (《H股公司境內未上市股份申請「全流通」業務指引》) announced by the CSRC are not applicable to companies dual [**REDACTED**] on the stock exchanges in the Chinese Mainland and on the Hong Kong Stock Exchange. As of the Latest Practicable Date, there were no relevant rules or guidelines from the CSRC providing that holders of our A Shares may convert the A Shares held by them into H Shares for [**REDACTED**] and [**REDACTED**] on the Hong Kong Stock Exchange.

APPROVAL FROM HOLDERS OF A SHARES REGARDING THE [REDACTED]

Approval from holders of A Shares is required for our Company to issue H Shares and seek the [**REDACTED**] of H Shares on the Hong Kong Stock Exchange. Such approval was obtained by us at the Shareholders' general meeting of our Company held on December 31, 2025 and is subject to the following major conditions:

(i) Size of the [REDACTED]

The proposed number of H Shares to be [**REDACTED**] shall not exceed [**REDACTED**]% of the total issued share capital enlarged by the H Shares to be issued pursuant to the [**REDACTED**] (before the exercise of the [**REDACTED**]). The number of H Shares to be issued pursuant to the full exercise of the [**REDACTED**] shall not exceed [**REDACTED**]% of the total number of H Shares to be [**REDACTED**] initially under the [**REDACTED**].

(ii) Method of [REDACTED]

The method of [**REDACTED**] shall be by way of a [**REDACTED**] for subscription in Hong Kong and an [**REDACTED**].

(iii) Target [REDACTED]

The H Shares shall be issued to overseas institutional [**REDACTED**], corporations and individual [**REDACTED**], as well as qualified domestic institutional [**REDACTED**] and other [**REDACTED**] who fulfill the requirements of relevant laws and regulations.

(iv) [REDACTED] Basis

The [**REDACTED**] of the H Shares will be determined in accordance with international practices through the demands for orders and the [**REDACTED**] process, having due regard to the interests of existing Shareholders, [**REDACTED**] acceptance, international capital market conditions and issuance risks, and shall be jointly negotiated and determined by the Board and/or persons authorized by the Board together with the [**REDACTED**] pursuant to the authorization of the shareholders' meeting, subject to applicable laws and regulations and the approvals or filings of the relevant domestic and overseas regulatory authorities.

(v) Validity Period

The [**REDACTED**] and [**REDACTED**] of H Shares on the Hong Kong Stock Exchange shall be completed within 24 months (or other extended period as agreed by the Shareholders) from the date on which such matters were approved at the Shareholders' meeting held on December 31, 2025. There are no other approved [**REDACTED**] plans for our Shares except the [**REDACTED**].

EMPLOYEE INCENTIVE PLANS

For details of our Employee Incentive Plans, see "Statutory and General Information — (D) Employee Incentive Plans" in Appendix V to this document.

SHAREHOLDERS' GENERAL MEETINGS

For details of circumstance under which our Shareholders' general meetings are required, see "— Summary of Articles of Association — Shareholders' General Meeting" in Appendix IV to this document.