

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the [REDACTED] and assuming that the [REDACTED], the options granted under the Share Option Incentive Plans and the conversion rights for the outstanding Convertible Bonds are not exercised and no changes are made to the total issued share capital of our Company since the Latest Practicable Date and up to the [REDACTED], the following persons will have interests or short positions (if applicable) in the Shares or underlying Shares, which would be required to be disclosed to our Company and the Stock Exchange pursuant to the provisions in Divisions 2 and 3 of Part XV of the SFO, or be interested, directly or indirectly, in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at Shareholders’ general meetings of our Company:

Shareholders	Nature of interest	Description of Shares	Number of Shares	Immediately after the [REDACTED]	
				Percentage of the A Shares of our Company	Percentage of the issued Shares of our Company
Luxshare Limited . . .	Beneficial owner	A Shares	2,731,537,636 ²	[37.49]%	[REDACTED]%
Ms. Wang	Interest in controlled corporation ¹	A Shares	2,731,537,636 ²	[37.49]%	[REDACTED]%
Mr. Wang	Interest in controlled corporation ¹	A Shares	2,731,537,636 ²	[37.49]%	[REDACTED]%
	Beneficial owner	A Shares	19,854,147	[0.27]%	[REDACTED]%

Notes:

1. Luxshare Limited is owned as to 50% by Ms. Wang and 50% by Mr. Wang. By virtue of the SFO, each of Ms. Wang and Mr. Wang is deemed to be interested in the Shares in which Luxshare Limited is interested.
2. As of the Latest Practicable Date, out of the 2,731,537,636 A Shares beneficially owned by Luxshare Limited, an aggregate of 1,045,792,000 A Shares were subject to pledges granted under certain loan facilities in favor of certain licensed commercial banks. For further details of the share pledges granted by Luxshare Limited, see “—Share Pledges by Luxshare Limited” below.

Save as disclosed above and in “Appendix IV—Statutory and General Information—C. Further Information about Directors, Chief Executive and Substantial Shareholders of Our Company,” our Directors are not aware of any other person who will, immediately following the completion of the [REDACTED] (assuming that the [REDACTED], the options granted under the Share Option Incentive Plans and the conversion rights for the outstanding Convertible Bonds are not exercised and no changes are made to the total issued share capital of our Company since the Latest Practicable Date and up to the [REDACTED]), have any interest and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed to the Company pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who is, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company.

SHARE PLEDGES BY LUXSHARE LIMITED

In order to obtain financing for the Other Businesses, Luxshare Limited has from time to time pledged the A Shares it owned to certain licensed commercial banks as collateral. As of the Latest Practicable Date, Luxshare Limited has pledged 1,045,792,000 A Shares, representing approximately 14.35% of the total issued share capital of our Company as security in favor of certain licensed commercial banks which will continue to subsist after [REDACTED]. Luxshare Limited will only pledge additional Shares to the extent permissible under the Listing Rules and further announcement(s) will be made by the Company as and when appropriate and required under the Listing Rules.

To the best knowledge of our Directors, there has not been any adverse credit records against Luxshare Limited in respect of any breach of repayment obligations under its indebtedness.