

## SHARE CAPITAL

### BEFORE THE [REDACTED]

As of the Latest Practicable Date, the total issued share capital of our Company was 7,285,984,560 A Shares with a nominal value of RMB1.00 each, all of which are listed on the Shenzhen Stock Exchange.

Description of Shares	Number of Shares	Percentage to total share capital
A Shares . . . . .	7,285,984,560	100.00%
<b>Total</b> . . . . .	<b>7,285,984,560</b>	<b>100.00%</b>

### UPON COMPLETION OF THE [REDACTED]

Immediately following the completion of the [REDACTED], assuming (i) the [REDACTED], the options granted under the Share Option Incentive Plans and the conversion rights for the outstanding Convertible Bonds are not exercised; and (ii) no changes are made to the issued share capital of our Company between the Latest Practicable Date and the [REDACTED], the share capital of our Company will be as follows.

Description of Shares	Number of Shares	Percentage to total share capital
A Shares in issue . . . . .	[7,285,984,560]	[REDACTED]
H Shares to be issued pursuant to the [REDACTED]. . . . .	[REDACTED]	[REDACTED]
<b>Total</b> . . . . .	<b>[REDACTED]</b>	<b>[REDACTED]</b>

Immediately following the completion of the [REDACTED], assuming (i) the [REDACTED] is fully exercised but the options granted under the Share Option Incentive Plans and the conversion rights for the outstanding Convertible Bonds are not exercised; and (ii) no changes are made to the issued share capital of our Company between the Latest Practicable Date and the [REDACTED], the share capital of our Company will be as follows.

Description of Shares	Number of Shares	Percentage to total share capital
A Shares in issue . . . . .	[7,285,984,560]	[REDACTED]
H Shares to be issued pursuant to the [REDACTED]. . . . .	[REDACTED]	[REDACTED]
<b>Total</b> . . . . .	<b>[REDACTED]</b>	<b>[REDACTED]</b>

### OUR SHARES

Our H Shares in issue upon completion of the [REDACTED], and our A Shares, are ordinary Shares in our share capital and are considered as one class of Shares. Shenzhen-Hong Kong Stock Connect has established a stock connect mechanism between mainland China and Hong Kong. Our A Shares can be subscribed for and traded by mainland Chinese investors, qualified foreign institutional investors or qualified foreign strategic investors and must be traded in Renminbi. As our A Shares are eligible securities under the Northbound Trading Link, they can also be subscribed for and traded by Hong Kong and other overseas investors pursuant to the rules and limits of Shenzhen-Hong Kong Stock Connect. Our H Shares can be subscribed for or traded by Hong Kong and other overseas investors and

---

## SHARE CAPITAL

---

qualified domestic institutional investors. If our H Shares are eligible securities under the Southbound Trading Link, they can also be subscribed for and traded by mainland Chinese investors in accordance with the rules and limits of Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect.

### RANKING

Our H Shares and our A Shares are regarded as one class of Shares under our Articles of Association and will rank *pari passu* with each other in all other respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this document. All dividends in respect of our H Shares are to be paid by us in Hong Kong dollars whereas all dividends in respect of our A Shares are to be paid by us in Renminbi. In addition to cash, dividends may also be distributed in the form of Shares or other forms. Holders of our H Shares will receive share dividends in the form of H Shares, and holders of our A Shares will receive share dividends in the form of A Shares.

### NO CONVERSION OF OUR A SHARES INTO H SHARES FOR [REDACTED] AND [REDACTED] ON THE HONG KONG STOCK EXCHANGE

Our A Shares and our H Shares are generally neither interchangeable nor fungible, and the [REDACTED] of our A Shares and our H Shares may be different after the [REDACTED]. The Guidelines on Application for “Full Circulation” of Domestic Unlisted Shares of H-share Companies (《H股公司境內未上市股份申請“全流通”業務指引》) announced by the CSRC are not applicable to companies dual listed on the stock exchanges in the PRC and on the Hong Kong Stock Exchange. As of the Latest Practicable Date, there were no relevant rules or guidelines from the CSRC providing that holders of our A Shares may convert the A Shares held by them into H Shares for [REDACTED] and [REDACTED] on the Hong Kong Stock Exchange.

### APPROVAL FROM HOLDERS OF A SHARES REGARDING THE [REDACTED]

Approval from holders of A Shares is required for our Company to issue H Shares and seek the [REDACTED] of H Shares on the Stock Exchange. Such approval was obtained by us at the Shareholders’ general meeting of our Company held on August 8, 2025 and is subject to the following major conditions:

- (i) *Size of the offer.* The proposed number of H Shares to be offered shall not exceed 5% of the total issued share capital enlarged by the H Shares to be issued pursuant to the [REDACTED] (before the exercise of the [REDACTED]). The number of H Shares to be issued pursuant to the full exercise of the [REDACTED] shall not exceed [REDACTED]% of the total number of H Shares to be [REDACTED] initially under the [REDACTED].
- (ii) *Method of [REDACTED].* The method of [REDACTED] shall be by way of [REDACTED] and [REDACTED] of new shares.
- (iii) *Target investors.* Institutional investors, enterprises and natural persons outside China, as well as qualified domestic institutional investors and other investors in compliance with regulatory requirements.
- (iv) *[REDACTED] basis.* The [REDACTED] of the H Shares will be determined by the Board and/or its authorized person with the authorization of the Shareholders’ general meetings, together with the [REDACTED], after full consideration of the interests of the Company’s

## SHARE CAPITAL

---

existing shareholders, the acceptability of investors, the domestic and overseas capital markets and the issuance risks, and adopting a market-based pricing method according to international practices, market subscriptions, overseas demands for orders and bookkeeping results.

- (v) *Validity period.* The issue and [REDACTED] of H Shares on the Stock Exchange shall be completed within 24 months from the date on which such matters were approved at the Shareholders’ meeting held on August 8, 2025.

There are no other approved [REDACTED] plans for our Shares except the [REDACTED].

## SHAREHOLDERS’ GENERAL MEETINGS

For details regarding convening of shareholders’ general meeting, see “Appendix III—Summary of the Articles of Association—Shareholders and Shareholders’ Meetings” to this document.