BOARD OF DIRECTORS

Our Board consists of twelve Directors, with four executive Directors, four non-executive Directors and four independent non-executive Directors. Pursuant to the Articles of Association, our Directors (other than the employee representative Director) are elected and appointed by our Shareholders at a Shareholders' meeting, whereas employee representative Director is elected by the employee representative meeting of our Company. The Directors are appointed for a term of three years, which is renewable upon re-election and re-appointment.

The following table sets forth general information regarding our current Directors:

Name	Age	Position(s) in our Company	Date of appointment as Director	Date of joining our Group	Roles and responsibilities in our Group
Executive Directors					
Mr. Sun Zhiyan (孫志岩)	53	Founder, executive Director, chairman of our Board, and general manager	November 26, 2007	November 26, 2007	Responsible for the overall strategic planning, decision-making, oversight of operations and risk management, and representing our Group in external communications
Mr. Jiang Zhi (姜志)	48	Executive Director and vice general manager	February 1, 2018	September 22, 2008	Responsible for the strategic planning and decision-making of our Group
Mr. Xu Qingzhong (徐慶中)	44	Executive Director	December 12, 2019	March 10, 2011	Responsible for the strategic planning and decision-making of our Group
Mr. Xu Renbang (徐仁幫)	46	Executive Director, employee representative Director, chief financial officer and secretary of our Board	March 18, 2022	January 12, 2022	Responsible for strategic planning, financial planning, information disclosure, governance operations, and [**REDACTED**] planning
Non-executive Directors					
Ms. Shen Jun (申珺)	54	Non-executive Director	February 1, 2018	February 1, 2018	Assist in the formulation of our Company's long-term strategic planning
Ms. Huang Jia (黃佳)	44	Non-executive Director	December 12, 2019	December 12, 2019	Assist in the formulation of our Company's long-term strategic planning
Mr. Liang Hua (梁華)	48	Non-executive Director	October 11, 2021	October 11, 2021	Assist in the formulation of our Company's strategic planning
Mr. Yang Ouyang (楊歐陽)	38	Non-executive Director	September 26, 2023	September 26, 2023	Assist in decision-making and supervision of our Company
Independent non-executive Directors					
Mr. Zhang Rongjin (張榮進)	51	Independent non-executive Director	December 22, 2020	December 22, 2020	The independent non-executive Directors are responsible for providing independent advice on the operations and management of our Group
Mr. Liu Ching-Wen (劉競文)	58	Independent non-executive Director	December 22, 2020	December 22, 2020	
Mr. Xun Peijue (尋培玨)	66	Independent non-executive Director	December 15, 2023	December 15, 2023	
Ms. Yeung Hiu Yan Catherine (楊曉欣)	41	Independent non-executive Director	May 12, 2025	May 12, 2025	

The following sets forth the biographies of our Directors as at the Latest Practicable Date:

Executive Directors

Mr. Sun Zhiyan (孫志岩), aged 53, is our founder, an executive Director, the chairman of our Board and general manager of our Company. He has been a Director, the chairman of our Board and general manager since November 2007, and he was re-designated as an executive Director on May 12, 2025. Mr. Sun is responsible for the overall strategic planning, decision-making, oversight of operations and risk management, and representing our Group in external communications.

Mr. Sun has over 25 years of experience in the field of software for the semiconductor industry. Prior to founding our Group, from October 1999 to March 2002, he worked at Shanghai Kaihong Electronics Co., Ltd. (上海凱虹電子有限公司), which focused on the research and development and production of Surface Mounted Devices (SMD) power splitters and integrated circuit products, semiconductor functional modules, etc. From May 2002 to April 2005, he worked at FA Software (Shanghai) Co., Ltd. (上揚軟件(上海)有限公司), a company principally engaged in the development and implementation of software solutions for the semiconductor industry. Between June 2005 and March 2007, Mr. Sun worked at Inpus International Trading (Shanghai) Co., Ltd. (英譜斯國際貿易(上海)有限公司), a company with scope of business including, among others, international trading and software development. After that, from April 2007 to September 2007, Mr. Sun worked at Shanghai Hewlett-Packard Co., Ltd (上海惠普有限公司), which principally engaged in sales of computers, computer application systems, and computer peripherals. After founding our Group, Mr. Sun has assumed key managerial roles in the subsidiaries of our Company.

Mr. Sun is in charge of the overall operation and development direction of the Company and has steered the team to achieve the integration of a full suite of big data and data applications products in the panel industry. He has been involved in the development of a number of core technology patents of our Group and the establishment of our intelligent big data engine platform. With his technical knowhow and experience in the fields of the semiconductor production process, project management and software development process management, Mr. Sun has led the team to achieve a number of key technological breakthroughs, such as the successful delivery of the domestic substitution of the CIM system for 12-inch front-end semiconductor fully automated factory, seized the opportunity of AI development, headed the team to build a LOFA-branded product portfolio, and launched exploration of simulation algorithm in the field of semiconductor lithography.

Mr. Sun obtained a graduation certificate for undergraduate courses in applied geophysics from Guilin University of Technology (桂林理工大學) in Guilin, the PRC in July 1996, and obtained an EMBA degree in China Europe International Business School (中歐國際工商學院) in Shanghai, the PRC, in November 2019.

Mr. Jiang Zhi (姜志), aged 48, is an executive Director and vice general manager of our Company. He has been a Director since February 2018 and the vice general manager since December 2020, and he was re-designated as an executive Director on May 12, 2025. Mr. Jiang is responsible for the strategic planning and decision-making of our Group.

Mr. Jiang has over 20 years of experience in the software and technology industry. Prior to joining our Group, from July 2003 to September 2008, he worked at FA Software (Shanghai) Co., Ltd. (上揚軟件(上海)有限公司), a company principally engaged in the development and implementation of software solutions for the semiconductor industry.

After joining our Group in September 2008, Mr. Jiang served as the software engineer of our Company from September 2008 to October 2019. Since October 2019, he has been the executive vice president, responsible for the operation and management of the Company. From January 2009 to February 2018, he also acted as a supervisor of our Company, overseeing the execution of our Company's strategies. Additionally, since December 2022, he has been a supervisor of our wholly-owned subsidiary, Shanghai Zhikun, responsible for overseeing the execution of the company's strategies.

Mr. Jiang obtained a bachelor's degree in computer and applications from Wuhan Technical University of Surveying and Mapping (武漢測繪科技大學) in Wuhan, the PRC, in July 2000 and a master's degree in computer application technology in Wuhan University (武漢大學) in Wuhan, the PRC, in June 2003.

Mr. Xu Qingzhong (徐慶中), aged 44, is an executive Director of our Company. He has been a Director since December 2019 and he was re-designated as an executive Director on May 12, 2025. Mr. Xu Qingzhong is responsible for the strategic planning and decision-making of our Group.

Prior to joining our Group, from July 2004 to November 2007, he worked at Semiconductor Manufacturing International (Beijing) Corporation (中芯國際集成電路製造(北京)有限公司), a company principally engaged in the manufacturing and development of integrated circuits and semiconductor products. From December 2007 to March 2011, he served as a principal engineer at Grace Semiconductor Manufacturing Corporation (上海宏力半導體製造有限公司).

Mr. Xu Qingzhong has been the EAP product director of our Company since he joined our Group in March 2011, overseeing product strategy formulation. He obtained a bachelor's degree in computer science and technology from Beijing Institute of Technology (北京理工大學) in Beijing, the PRC, in June 2004.

Mr. Xu Renbang (徐仁幫), aged 46, is an executive Director, employee representative Director, chief financial officer, and secretary of our Board of our Company. He has been serving as the chief financial officer and secretary of our Board since February 2022 and January 2024, respectively, and as a Director since March 2022. Mr. Xu Renbang was elected as an employee representative Director on May 12, 2025, and was re-designated as an executive Director on the same date. Mr. Xu Renbang is responsible for strategic planning, financial planning, information disclosure, governance operations, and [**REDACTED**] planning.

Mr. Xu Renbang has extensive experience in the finance and accounting field. Before joining our Group, from August 2008 to January 2010, he worked at Ensival-Moret (Shanghai) Co., Ltd (安磨鋭泵業(上海)有限公司). From February 2010 to January 2013, he worked at Adrianna Papell Shanghai Ltd. (佩麟(上海)服飾有限公司). From November 2014 to March 2021, Mr. Xu Renbang worked at Goldlion Furniture Shanghai Company (金獅家具(上海)有限公司), a company principally engaged in the production and sales of furniture, and from April 2021 to January 2022, he served as a finance director at Fudewei Intelligent Technology (Shanghai) Co., Ltd. (富德為智能科技(上海)有限公司), which principally engaged in the development of intelligent software solutions and automation technologies.

Since joining our Group in January 2022, Mr. Xu Renbang has held key positions in our Group's financial management and governance. In addition to his roles of our Company, since December 2022, he has been a finance director of Shanghai Zhikun, responsible for financial strategy development and execution.

Mr. Xu Renbang obtained a bachelor's degree in accounting from Hunan University (湖南大學) in Hunan, the PRC, in June 2003 and obtained the intermediate accounting professional qualification (中級會計師) issued by the Ministry of Finance of the PRC (中華人民共和國財政部) in May 2025.

Non-executive Directors

Ms. Shen Jun (申珺), aged 54, is a non-executive Director of our Company. She joined our Group in February 2018 and has served as a Director since then, and she was re-designated as a non-executive Director on May 12, 2025. Ms. Shen is assisted in the formulation of our Company's long-term strategic planning.

Prior to joining our Company, from August 1997 to October 2001, she served as a product and strategic marketing manager at Newave Semiconductor Corp., where she was responsible for the product marketing and management of product lines, as well as the strategic planning and layout of the market. From October 2001 to January 2006, she was an investment manager at China Merchants Fortune Asset Management Co., Ltd. (招商局富鑫資產管理有限公司) where she was responsible for project screening, evaluation, decision-making, execution, and post-investment management. From February 2006 to October 2010, she served as senior vice president at ePlanet Ventures, where she was responsible for project screening, evaluation, decision-making, execution, and post-investment management. From October 2010 to November 2011, she was a partner at Edmond De Rothschild Group (愛德蒙羅斯柴爾德中國), where she was responsible for strategic planning, fund raising, investor relations, risk management, deal evaluation, decision making and team building. Since November 2011, she has been a supervisor at Shanghai Microchip Electronics Technology Co., Ltd. (上海微群電子科技有限公司). Since September 2014, she has been a managing partner at Hangzhou Zezhi Equity Investment Fund Management Partnership (Limited Partnership) (杭州澤智股權投資基金管理合夥企業) (previously known as Hangzhou Elec-Hikang Equity Investment Fund Management Partnership (Limited Partnership) (杭州中電海康股權投資基金管理合夥企業(有限合夥))), which focuses on equity investment fund management, where she was responsible for strategic planning, fund raising, fund operation and management including investment operations and management system establishment, team building, project investment, post-investment and exit management, and corporate culture development. Since April 2016, she has been a supervisor at Hangzhou ZeYi Investment Management Co., Ltd. (杭州澤意投資管理有限公司), a company engaged in investment management. From October 2016 to December 2020, she served as a director at Jiehua Microelectronics Co., Ltd. (傑華特微電子股份有限公司), a semiconductor design company. Since December 2016, she has been a director at Suzhou Shujiang Technology Co., Ltd. (蘇州數匠科技有限公司). Since March 2018, she has been a director at Jingwei Qili (Beijing) Technology Co., Ltd. (京微齊力(北京)科技股份有限公司), a company engaged in the research and development of integrated circuits. Since July 2018, she has been a director at Shanghai Zhaoguan Electronics Technology Co., Ltd. (上海肇觀電子科技有限公司), which is involved in the development and sales of vision AI integrated circuits products. From August 2019 to May 2020, she was a director of Wuxi Petabyte Technologies Co., Ltd. (無錫拍字節科技有限公司), a company specializing in FRAM/VFRAM memory chip research and development and providing solutions. From March 2020 to April 2022, she was the general manager of Zhongdian Hikang (Hangzhou) Equity Investment Management Co., Ltd. (中電海康(杭州)股權投資管理有限公司).

Ms. Shen obtained a bachelor's degree in applied electronics technology from Beijing University of Posts and Telecommunications (北京郵電大學) in Beijing, the PRC, in July 1993, and a master's degree in business administration from Shanghai Jiao Tong University (上海交通大學) in Shanghai, the PRC, in January 2001.

Ms. Huang Jia (黃佳), aged 44, is a non-executive Director of our Company. She joined our Group in December 2019 and has served as a Director since December 2019, and she was re-designated as a non-executive Director on May 12, 2025. Ms. Huang assisted in the formulation of our Company's long-term strategic planning.

Prior to joining our Company, from July 2009 to February 2019, she worked at Guotou Transportation Co. Ltd (國投交通有限公司). In March 2019, she worked at SDIC Communications Holding Co., Ltd. (國投交通控股有限公司). Since April 2019, Ms. Huang held various positions, including investment director, executive general manager at SDIC Venture Capital Management Co., Ltd. (國投創業投資管理有限公司), a private fund management company specialized in venture capital and investment management, where she was responsible for fund investment and management. Since October 2021, Ms. Huang has been a director at Omat Materials (Guangdong) Co., Ltd. (廣東歐萊高新材料股份有限公司) (a company listed on the Shanghai Stock Exchange (stock code: 688530.SH)). Since November 2022, she has been a director at Wuhan Daquan Energy Technology Co., Ltd. (武漢大全能源技術股份有限公司) (previously known as Wuhan New Energy Access Equipment and Technology Research Institute Co., Ltd. (武漢新能源接入裝備與技術研究院有限公司)), a research institute focusing on new energy access equipment and technology. Since January 2024, Ms. Huang has been a director at Shanghai Bangxin Semi Technology Co., Ltd. (上海邦芯半導體科技有限公司), a company specializing in semiconductor technology development.

Ms. Huang obtained a doctoral degree in management science and engineering from Beihang University in Beijing, the PRC, in July 2009.

Mr. Liang Hua (梁華), aged 48, is a non-executive Director of our Company. He joined our Group in October 2021 and has served as a Director since October 2021, and he was re-designated as a non-executive Director on May 12, 2025. Mr. Liang assisted in formulation of our Company's strategic planning.

Prior to joining the Company, from August 2000 to October 2002, he worked at China Computer Software & Technology Service Corporation (中國計算機軟件與技術服務總公司). From November 2002 to July 2005, he worked at Beijing Yuheng Yida Technology Co., Ltd. (北京玉衡銥達科技有限公司). From September 2005 to December 2011, Mr. Liang worked at Hewlett Packard Enterprise (China) Co., Ltd. (慧與(中國)有限公司). Since January 2012, he held various positions, including investment manager, vice president, executive director and managing director at China Merchants Capital Management Co., Ltd. (招商局資本管理有限責任公司), a prominent private equity fund manager specializing in investment management and financial advisory services, where he was responsible for fund investment management. Since August 2021, he has also served as a supervisor at Shenzhen Zhongshang Guoxie No. 1 Equity Investment Fund Management Co., Ltd. (深圳市招商國協壹號股權投資基金管理有限公司), a private equity fund management company focused on private equity and investment management. Additionally, he has been a director at Tianjin Pharmaceutical Research Institute Co., Ltd. (天津藥物研究院有限公司), a research institute specializing in pharmaceutical research and development from July 2020 to April 2025. Since January 2019, he has been a director at China Merchants Zhongan Capital Management Co., Ltd. (深圳市新招中安資本管理有限責任公司), a capital management company focused on investment management and financial services. Since February 2021, he has also been as a supervisor at China Merchants Hongda Capital Management Co., Ltd. (深圳市招商洪大資本管理有限責任公司), a capital management company providing investment and financial services. Since January 2023, he has also been as a director at China Merchants Kunlun Capital Co., Ltd. (招商昆侖股權投資管理有限公司), a leading equity investment management firm providing investment management and advisory services for private equity funds.

Mr. Liang obtained a bachelor's degree in computer science and application from University of Science and Technology Beijing (北京科技大學) in Beijing, the PRC, in July 2000, and an MBA from the National School of Development at Peking University (北京大學國家發展研究院) in Beijing, the PRC, in September 2012.

Mr. Yang Ouyang (楊歐陽), aged 38, is a non-executive Director of our Company. He joined our Group in September 2023 and has served as a Director since September 2023, and he was re-designated as a non-executive Director on May 12, 2025. Mr. Yang assisted in decision-making and supervision of our Company.

Prior to joining our Company, from May 2012 to May 2018, he worked at China Development Bank Beijing Branch (國家開發銀行北京市分行). From May 2018 to October 2022, he served as a senior manager at China Development Bank Capital Co., Ltd. (國開金融有限責任公司).

Mr. Yang obtained a bachelor's degree in regional development in rural area from Renmin University of China (中國人民大學) in Beijing, the PRC, in July 2010. He obtained a master's degree in management from the University of St Andrews (英國聖安德魯斯大學) in the United Kingdom in November 2011. After that, he obtained a doctoral degree in ecology from University of Chinese Academy of Sciences (中國科學院大學) in Beijing, the PRC, in June 2018.

Independent Non-executive Directors

Mr. Zhang Rongjin (張榮進), aged 51, is an independent non-executive Director of our Company. He has served as an independent Director since December 2020, and he was re-designated as an independent non-executive Director on May 12, 2025. Mr. Zhang is primarily responsible for providing independent advice on the operations and management of our Group.

Before joining our Company, from July 2001 to February 2002 and from May 2002 to October 2006, Mr. Zhang worked at Shanghai Yihang Construction (Group) Co., Ltd. (上海意航建設(集團)有限公司). Mr. Zhang served at Shanghai Zhongjia Yongxin Accountants Office Co., Ltd. (上海中佳永信會計師事務所有限公司) from January 2007 to January 2012, and at Beijing Chengyu Certified Public Accountants (Special General Partnership) (北京澄宇會計師事務所(特殊普通合夥)) from February 2012 to June 2013. Later he worked at the Shanghai branch of RSM China Accounting Firm (Special General Partnership) (容誠會計師事務所(特殊普通合夥)) (previously known as Huapu Tianjian Accounting Firm (Special General Partnership) (華普天健會計師事務所(特殊普通合夥))) from June 2013 to November 2013. He also worked at Shanghai Beiqin Accountant Firm Co., Ltd. (上海北勤會計師事務所有限公司) from November 2013 to December 2014 and from July 2017 to October 2018. From December 2018 to May 2021, he worked at Shanghai Kunlun Fan Certified Public Accountants (General Partnership) (上海昆侖扇會計師事務所(普通合夥)) (previously known as Shanghai Rongqin Accountants (General Partnership) (上海榮勤會計師事務所(普通合夥)). Since May 2021, he worked at Shanghai Lida United Accounting Firm (上海立達聯合會計師事務所).

Since joining our Company in December 2020, Mr. Zhang has served as an independent Director. Since October 2022, He has also been a supervisor at Shanghai Pulong Enterprise Management Co., Ltd. (上海璞瓏企業管理有限公司), a company principally engaged in enterprise management consulting and investment services, responsible for supervising strategic management of the company.

Mr. Zhang obtained a college degree in financial accounting from Yangzhou University (揚州大學) in Yangzhou, the PRC, in June 1995.

In May 2002, he obtained the intermediate accounting professional qualification (中級會計師) issued by the Ministry of Finance of the PRC (中華人民共和國財政部). Mr. Zhang obtained the qualification of certified public accountant (註冊會計師) issued by the Chinese Institute of Certified Public Accountants (中國註冊會計師協會) in January 2009.

Mr. Liu Ching-Wen (劉競文), aged 58, is an independent non-executive Director of our Company. He has served as an independent Director since December 2020, and he was re-designated as an independent non-executive Director on May 12, 2025. Mr. Liu is primarily responsible for providing independent advice on the operations and management of our Group.

Before joining our Company, from October 1994 to July 2001, Mr. Liu served as a senior manufacturing section chief at Taiwan Semiconductor Manufacturing Company Limited (台灣積體電路製造股份有限公司), a company principally engaged in the manufacturing and development of semiconductor chips and integrated circuits. Afterwards, he joined Semiconductor Manufacturing International (Tianjin) Corporation (中芯國際集成電路製造(天津)有限公司), a company principally engaged in the manufacturing and development of integrated circuits and semiconductor products, as an assistant director. Subsequently, from October 2013 to June 2014, he served as a general manager at Atx Semiconductor (Weihai) Co., Ltd. (日月新半導體(威海)有限公司) (previously know as ASE (Weihai) Inc. (日月光半導體(威海)有限公司)), a company principally engaged in the provision of semiconductor packaging and testing services. From 2015 to 2018, Mr. Liu served as an adjunct lecturer in business development department at the Chung Hua University (中華大學). Since February 2024, he served as an adjunct lecturer in various departments including aeronautical electronics department and electrical and information engineering department at China University of Science and Technology (中華科技大學). Additionally, he served as an independent non-executive director at Thinkon Semiconductor Jinzhou Corp (錦州神工半導體股份有限公司) (a company listed on the Shanghai Stock Exchange (stock code: 688233.SH)) from September 2018 to August 2024, where he was responsible for company strategy supervision and management.

Mr. Liu obtained a bachelor's degree in electrical engineering from Tatung University (大同大學) in Taipei, Taiwan, in June 1991. He also obtained a master's degree in business administration from Nankai University (南開大學) in Tianjin, the PRC, in June 2009. After that, Mr. Liu obtained a master's degree in engineering from China University of Science and Technology (中華科技大學) in Taipei, Taiwan in June 2012.

Mr. Xun Peijue (尋培玨), aged 66, is an independent non-executive Director of our Company. He has served as an independent Director since December 2023, and he was re-designated as an independent non-executive Director on May 12, 2025. Mr. Xun is primarily responsible for providing independent advice on the operations and management of our Group.

Prior to joining our Company, from February 1999 to March 2000, he was the general manager assistant at Shenzhen Si Semiconductors Co., Ltd. (深圳深愛半導體股份有限公司) (previously known as Shenzhen Si Semiconductors Co., Ltd. (深圳深愛半導體有限公司)), a company focused on the production and sales of semiconductor devices. From September 2000 to December 2003, he successively served as deputy general manager and executive deputy general manager, where he was responsible for the overall management of the company. From January 2004 to December 2010, he was the general manager of Shenzhen Si Semiconductors Co., Ltd.. From December 2006 to January 2011, he was the deputy general manager of Shenzhen SEG Group Co., Ltd. (深圳市賽格集團有限公司), a state-owned enterprise group mainly engaged in semiconductor research and development. In December 2010, he became the general manager at Shenzhen Si Semiconductors Co., Ltd. Since April 2023, Mr. Xun has also served as an independent non-executive director at Shenzhen Jinghua Display Electronics Co., Ltd. (深圳晶華顯示電子股份有限公司), a company engaged in the research, development, and manufacturing of electronic components and devices.

Mr. Xun obtained a bachelor's degree in magnetic materials from University of Electronic Science and Technology of China (電子科技大學) in Chengdu, the PRC, in January 1982, a master's degree in microelectronics technology and electronic materials from the same university in April 1988, and a doctoral degree in engineering from the same university in July 1991.

Ms. Yeung Hiu Yan Catherine (楊曉欣), aged 41, is an independent non-executive Director of our Company. She was appointed as an independent non-executive Director on May 12, 2025. Ms. Yeung is primarily responsible for providing independent advice on the operations and management of our Group.

Before joining our Company, Ms. Yeung held various positions in the financial industry. Ms. Yeung was a licensed representative under the SFO to carry out Type 1 (dealing in securities) and Type 2 (dealing in futures contracts) regulated activities in Glory Sky Global Markets Limited (which is currently known as Nerico Brothers Limited) between July 2012 and January 2017. Subsequently, she served as a senior vice president at Donghai International Financial Holdings Company Limited (東海國際金融控股有限公司) for over two years until April 2019, a company principally engaged in asset management and investment advisory services. She then served as the managing director at China Capital Bullion Limited (中資實業(金業)有限公司). From November 2021 to December 2022, she held the position of sales director at Anli Securities Limited (安里證券有限公司), a company principally engaged in securities brokerage and financial services. From February 2023 to January 2024, she served as the licensed responsible officer at Apollo Asset Management Limited (太陽神資產管理有限公司), a company principally engaged in fund management and asset allocation services, responsible for daily middle and front office operations for in-house managed funds including daily valuation and settlement, investment analysis, due diligence and transaction order. Ms. Yeung has been serving as a wealth management manager at Manulife Investment Management (Hong Kong) Limited (宏利投資管理(香港)有限公司) since February 2025. Since November 2025, she has served as a head advisor at SW Private Wealth Management Limited, a company principally engaged in private wealth management and family office advisory services, responsible for providing real estate investment advice and family office advisory services.

Ms. Yeung obtained a bachelor's degree and a master's degree in business administration in Hong Kong Metropolitan University (香港都會大學) in Hong Kong, in June 2011 and November 2014, respectively. She also obtained a doctor's degree from Shanghai University of Finance and Economics (上海財經大學) in Shanghai, the PRC, in January 2025.

Ms. Yeung was a director of the following companies, which had been dissolved as at the date indicated below:

Name of the companies	Place of incorporation	Date of dissolution	Mean of dissolution	Reasons of dissolution
Beauty House Hong Kong Limited ("**Beauty House**")	Hong Kong	August 17, 2018	Striking off[(1)]	Cessation of business
Ca Yuen Capital Limited (家源資本有限公司)	Hong Kong	May 29, 2015	Deregistration	Cessation of business

Ms. Yeung confirmed that (i) the above companies were solvent immediately prior to their dissolutions; (ii) there was no wrongful act on her part leading to dissolutions of the above companies and she was not aware of any actual or potential claim that had been or would be made against her as a result of such dissolutions; and (iii) no misconduct or misfeasance on her part had been involved in the dissolutions of the above companies.

SENIOR MANAGEMENT

Our senior management, together with our executive Directors, is responsible for the day-to-day management and operation of our business.

The table below sets out certain information with respect to members of our senior management aside from Mr. Sun, Mr. Jiang and Mr. Xu Renbang whose biographical information is disclosed above under "**Board of Directors**" as at the Latest Practicable Date.

Name	Age	Position(s) in our Company	Date of appointment as senior management	Date of joining our Group	Roles and responsibilities in our Group
Mr. Li Qiu (李遒)	49	Co-president	August 15, 2025	March 2, 2020	Responsible for strategic planning and decision making
Mr. Chen Meng (陳蒙)	35	Co-president	August 15, 2025	February 21, 2014	Responsible for strategic planning and decision making
Mr. Wang Wen-Jui (王文瑞)	44	Co-CTO	August 15, 2025	January 6, 2020	Responsible for the overall product development planning of our Company
Mr. Yap EE Huey (葉宇暉)	46	Co-CTO	August 15, 2025	May 11, 2021	Responsible for the formation of the delivery team and the execution of project delivery

Note:

(1) As confirmed by Ms. Yeung, Beauty House ceased its substantial operation in 2018 due to commercial considerations. Under Section 746 of the Companies Ordinance, where the Registrar of Companies in Hong Kong has reasonable cause to believe that a company is not carrying on business or in operation, unless cause is shown to the contrary, the Registrar of Companies may strike the company's name off the Companies Register after the expiration of a specified period. Consequently, the Companies Registry struck off Beauty House on August 17, 2018 in accordance with Section 746 of the Companies Ordinance.

Mr. Li Qiu (李遒), aged 49, is a co-president of our Company. He joined our Group in March 2020. Mr. Li is responsible for strategic planning and decision making.

Prior to joining our Company, from January 2003 to July 2007, he worked at Advanced Semiconductor Engineering (Shanghai) Ltd. (日月光半導體(上海)有限公司), a company principally engaged in semiconductor packaging and testing services. From August 2007 to February 2012, he joined Shanghai Hewlett-Packard Co., Ltd (上海惠普有限公司), a company principally engaged in sales of computers, computer application systems, and computer peripherals. Subsequently, from March 2012 to February 2020, Mr. Li worked at Rockwell Automation (China) Company Limited (羅克韋爾自動化(中國)有限公司), a company principally engaged in industrial automation and digital transformation solutions. After joining our Company, Mr. Li also served as a supervisor of our Company from March 2022 to July 2023.

Mr. Li obtained a bachelor's degree in management information systems and a master's degree in management science and engineering from Harbin Institute of Technology (哈爾濱工業大學) in Harbin, the PRC, in July 1999 and April 2002, respectively.

Mr. Chen Meng (陳蒙), aged 35, is a co-president of our Company. He joined our Group in February 2014. Mr. Chen is responsible for strategic planning and decision making.

Prior to joining our Company, from August 2011 to June 2012, Mr. Chen served at Wuxi Huarun Shanghua Technology Co., Ltd. (無錫華潤上華科技有限公司), a company principally engaged in the development and manufacturing of semiconductor products. From July 2012 to May 2013, he joined Wuxi China Resources MICROELECTRONICS Co., Ltd. (無錫華潤微電子有限公司), a company principally engaged in the design, development, and production of integrated circuits and semiconductor devices.

After joining our Company, Mr. Chen served as an automation engineer from February 2014 to February 2016. He then became a display panel sales manager from March 2016 to December 2017. From January 2018 to February 2019, he served as the general manager of the Hefei branch of our Company. From March 2019 to June 2021, Mr. Chen was the general manager of the display panel business division and the branch of our Company, overseeing both product sales and branch operations. In additional, from December 2019 to January 2021, he served as a director of our Company. From July 2021 to December 2021, he served as the vice president of marketing and general manager of the display panel business division and the branch of our Company, managing overall sales. From January 2022 to March 2022, he was the senior vice president of marketing and general manager of the display panel business division and the branch of our Company, continuing to manage overall company sales. From April 2022 to September 2024, Mr. Chen served as the co-CEO and general manager of the branch of our Company, focusing on strategic planning.

Mr. Chen obtained a bachelor's degree in software engineering from Nantong University (南通大學) in Nantong, the PRC, in June 2011.

Mr. Wang Wen-Jui (王文瑞), aged 44, is the co-CTO of our Company. He joined our Group in January 2020. Mr. Wang is responsible for the overall product development planning of our Company.

Prior to joining our Company, from April 2006 to March 2010, Mr. Wang served as an engineer at Innolux Corporation (群創光電股份有限公司) (a company listed on the Taiwan Stock Exchange (stock code: 3481.TW), previously known as Chimei Innolux Corporation (奇美電子股份有限公司)), responsible for technical research and equipment maintenance. From April 2010 to November 2019, he worked at TCL China Star Optoelectronics Technology Co., Ltd. (TCL華星光電技術有限公司) ("TCL China Star", previously known as China Resources Microelectronics (Shenzhen) Co., Ltd. (深圳市華星光電技術有限公司)), responsible for department management.

Mr. Wang obtained a bachelor of engineering degree in electrical engineering from Kun Shan University of Technology (崑山科技大學) in Tainan, Taiwan, in June 2004.

Mr. Yap Ee Huey (葉宇暉), aged 46, is a co-CTO of our Company. He joined our Group in May 2021. Mr. Yap is responsible for the formation of the delivery team and the execution of project delivery.

Prior to joining our Company, from January 2004 to February 2007, he served as a CIM Engineer at United Microelectronics Corporation (Singapore Branch), participating in the design, development, and maintenance of the MES system. From September 2007 to April 2010, Mr. Yap served as a senior software consultant at znt Singapore Pte. Ltd., mainly engaging in projects, and providing consultations and technical support to customers. From May 2010 to March 2014, he served as a software engineering manager at Applied Materials (Xi'an) Ltd. (應用材料(西安)有限公司), a company principally engaged in the development and provision of semiconductor manufacturing equipment and services. From April 2014 to March 2021, Mr. Yap served as a senior technical consulting manager at znt Singapore Pte. Ltd., responsible for the key account center.

After joining our Company, Mr. Yap served as the product director from May 2021 to June 2022. He then became the vice president of the overseas business division, where he was responsible for establishing the Singapore subsidiary from July 2022 to September 2023.

Mr. Yap obtained a bachelor of applied science degree in computer engineering from Nanyang Technological University (新加坡南洋理工大學) in Singapore in June 2002.

OTHER INFORMATION

None of our Directors and senior management members are related to other Directors or members of our senior management. Save as disclosed above, none of our Directors and senior management members held any directorship in public companies, whose securities were listed on any securities market in Hong Kong or overseas in the three years immediately preceding the date of this document. Save as disclosed above, to the best knowledge, information and belief of our Directors having made all reasonable enquiries, there are no other matters in respect of our Directors that are required to be disclosed pursuant to Rule 13.51(2)(a) to (v) of the Listing Rules, and there is no other material matter relating to our Directors that needs to be brought to the attention of our Shareholders.

Save as disclosed in the section headed "Appendix VI — Statutory and General Information", none of our Directors or members of the senior management holds any interest in the Shares which would be required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance.

None of our Directors and senior management is related to other Directors and senior management.

JOINT COMPANY SECRETARIES

Mr. Xu Renbang (徐仁幫), aged 46, was appointed as one of our joint company secretaries on April 25, 2025 with effect from June [●], 2026. See his biography under the part headed "Directors — Executive Directors" in this section.

Ms. Jian Xuegen (簡雪艮), aged 40, was appointed as another joint company secretary of our Company on April 25, 2025 with effect from June [●], 2026. Ms. Jian is an assistant vice president of SWCS Corporate Services Group (Hong Kong) Limited, responsible for assisting in the provision of company secretarial services. Ms. Jian obtained her bachelor's degree of accounting from the South China University of Technology in the PRC in July 2008. She is a member of the Hong Kong Institute of Certified Public Accountants. She is also a member of the Chinese Institute of Certified Public Accountants.

We have applied for a waiver from strict compliance with the requirements set out in Rules 3.28 and 8.17 of the Listing Rules. For further details of the waiver, please refer to the section headed "Waivers from Strict Compliance with the Listing Rules" in this document.

BOARD COMMITTEES

The Board delegates certain responsibilities to various dedicated committees in accordance with relevant PRC laws, regulations, the Articles and the Listing Rules, namely the Audit Committee, the Remuneration Committee and the Nomination Committee.

Audit Committee

We have established an Audit Committee with written terms of reference in compliance with Rule 3.21 of the Listing Rules and the Corporate Governance Code as set forth in Appendix C1 to the Listing Rules. The Audit Committee consists of three independent non-executive Directors, namely Mr. Zhang Rongjin, Ms. Yeung Hiu Yan Catherine and Mr. Liu Ching-Wen, and is chaired by Mr. Zhang Rongjin. Mr. Zhang Rongjin holds the appropriate professional qualifications as required under Rules 3.10(2) and 3.21 of the Listing Rules. The primary duties of the Audit Committee are to assist our Board by providing an independent view of the effectiveness of the financial reporting process, risk management and internal control systems of our Group, to oversee the audit process, to develop and review our policies, to make recommendations to our Board on the appointment and dismissal of the external auditors, and to perform other duties and responsibilities as assigned by our Board.

Our Company dissolved the supervisory board in May 2025. As advised by our PRC Legal Advisors, such dissolution was made in accordance with the requirements of the PRC Company Law and relevant rules including the Notice on Transitional Arrangements for the Implementation of Supporting System Rules for the New Company Law (《關於新<公司法> 配套制度規則實施相關過渡期安排》) issued by the CSRC on December 27, 2024, and is in compliance with applicable PRC laws and the CSRC' regulatory requirements. Following the dissolution of the supervisory board, the Audit Committee shall exercise the powers and duties of the supervisory board as stipulated in the PRC Company Law. For details, please refer to Appendix IV and Appendix V to this document.

Remuneration Committee

We have established a Remuneration Committee with written terms of reference in compliance with the Rule 3.25 of the Listing Rules and the Corporate Governance Code as set forth in Appendix C1 to the Listing Rules. The Remuneration Committee consists of one executive Director and two independent non-executive Directors, namely Mr. Liu Ching-Wen, Mr. Xun Peijue and Mr. Jiang Zhi, and is chaired by Mr. Liu Ching-Wen. The primary duties of the Remuneration Committee include, but not limited to, establish and review the policy and structure of the remuneration for our Directors and senior management, review and approve our management's remuneration proposals with reference to our Board's corporate goals and objectives, ensure none of our Directors determine their own remuneration, and make recommendations on employee benefit arrangement.

Nomination Committee

We have established a Nomination Committee with written terms of reference in compliance with the Corporate Governance Code as set forth in Appendix C1 to the Listing Rules. The Nomination Committee consists of one executive Director and two independent non-executive Directors, namely Mr. Sun, Ms. Yeung Hiu Yan Catherine and Mr. Zhang Rongjin, and chaired by Mr. Sun. The primary duties of the Nomination Committee include, but not limited to, review the structure, size and composition (including the skills, knowledge and experience) of our Board at least annually and make recommendation to our Board on any proposed changes to our Board to complement our Company's corporate strategy; identify individuals suitably qualified as potential board members and select or make recommendations to our Board on the selection of individuals nominated for directorships; assess the independence of independent non-executive Directors; and make recommendations to our Board on the appointment or reappointment of Directors and succession planning of Directors, in particular that of our chairman.

BOARD DIVERSITY

With a view to achieving sustainable and balanced development, we have adopted a board diversity policy (the "**Board Diversity Policy**") to achieve diversity in our Board. The Board Diversity Policy sets out the objective of and approach by our Board to achieve and maintain diversity in our Board in order to enhance the effectiveness of our Board and recognizes and embraces the benefits of diversity in our Board. The ultimate decision of the appointment will be based on merit and the contribution which the selected candidates will bring to our Board. Our Board believes that such merit-based appointments will enable our Company to best serve our Shareholders and other stakeholders going forward.

Our Board currently comprises twelve Directors, including four executive Directors, four non-executive Directors and four independent non-executive Directors. Our Directors have a balanced mix of experiences, including overall management and strategic development, marketing and business development, and finance and accounting experiences in addition to experience in the software and technology industry. Our Board believes that the female representation in our Board, a mix of different background and experiences of our Directors and the age diversity, would enable our Directors to bring in valuable views and opinions of different perspectives, which could enhance the quality of decision making of our Board and benefit our Group as a whole. Based on the foregoing, we consider our current Board composition satisfies the principles set out in the Board Diversity Policy.

Upon the [**REDACTED**], the Nomination Committee will from time to time (i) assess and review expected goals to ensure board diversity and (ii) review and, where necessary, update the Board Diversity Policy to ensure that the policy remains effective. Our Company will disclose the biographical details of each Director and report on the implementation of the Board Diversity Policy (including whether our Company has achieved board diversity) in our annual corporate governance report.

CORPORATE GOVERNANCE

The Company expects to achieve high standards of corporate governance with a view to safeguarding the interests of our Shareholders. To accomplish this, the Company intends to comply with the corporate governance requirements under the Corporate Governance Code set out in Appendix C1 to the Listing Rules after the [**REDACTED**] except for Code Provision C.2.1 of Part 2 of the Corporate Governance Code, which provides that the roles of chairman of the board and chief executive should be separate and should not be performed by the same individual.

The roles of chairman of the Board and general manager of the Company, are currently performed by Mr. Sun. In view of Mr. Sun's substantial contribution to our Group since our establishment and his extensive experience, we consider that having Mr. Sun acting as both our chairman and general manager will provide strong and consistent leadership to our Group and facilitate the efficient execution of our business strategies. We consider it is appropriate and beneficial to our business development and prospects that Mr. Sun continues to act as both our chairman and general manager after the [**REDACTED**], and therefore currently do not propose to separate the functions of chairman and general manager.

While this would constitute a deviation from Code Provision C.2.1 of Part 2 of the Corporate Governance Code, the Board believes that this arrangement will not impair the balance of power and authority between the Board and the management of our Company, given that: (i) there are sufficient checks and balances in the Board, as a decision to be made by our Board requires approval by at least a majority of our Directors, and our Board comprises four independent non-executive Directors, which is in compliance with the requirement under the Listing Rules; and (ii) Mr. Sun and other Directors are aware of and undertake to fulfill their fiduciary duties as Directors, which require, among other things, that he/she acts for the benefit and in the best interests of our Company and will make decisions for our Group accordingly. The Board will continue to review the effectiveness of the corporate governance structure of our Group in order to assess whether separation of the roles of chairman of the Board and general manager is necessary.

REMUNERATION OF DIRECTORS AND SENIOR MANAGEMENT

Our Directors and members of our senior management receive compensation from our Group in the form of fees, salaries and other benefits and contribution to pension scheme and other allowances and benefits in kind subject to applicable laws, rules and regulations.

The aggregate remuneration (including salaries, allowances, benefits in kind, discretionary bonuses, retirement scheme contributions and share-based payments) paid or payable to our Directors for the three years ended December 31, 2023, 2024 and 2025 was approximately RMB3.9 million, RMB3.7 million and RMB4.6 million, respectively. Save as disclosed above, no other amounts have been paid or are payable by any member of our Group to our Directors for the three years ended December 31, 2023, 2024 and 2025. The aggregate amount of salaries, allowances, benefits in kind, discretionary bonuses, retirement scheme contributions and share-based payments paid or payable to our five highest paid individuals in respect of the three years ended December 31, 2023, 2024 and 2025 was approximately RMB6.8 million, RMB6.2 million and RMB7.7 million, respectively.

No remuneration was paid by us to our Directors or the five highest paid individuals as an inducement to join or upon joining us or as a compensation for loss of office in respect of the three years ended December 31, 2023, 2024 and 2025. Further, none of our Directors had waived or agreed to waive any remuneration during the same periods.

Under the arrangement currently in force, the aggregate remuneration (including salaries, allowances, benefits in kind, discretionary bonuses, retirement scheme contributions and share-based payments) of our Directors for the year ending December 31, 2026 is estimated to be approximately RMB3.3 million. Our Board will review and determine the remuneration and compensation packages of our Directors and senior management and will, following the [**REDACTED**], receive recommendation from the remuneration committee which will take into account salaries paid by comparable companies, time commitment and responsibilities of our Directors and performance of our Group.

COMPLIANCE ADVISOR

Our Company has appointed Grande Capital Limited as our Compliance Advisor in compliance with Rule 3A.19 of the Listing Rules. Pursuant to Rule 3A.23 of the Listing Rules, our Company will consult with and seek advice from the compliance advisor on a timely basis in the following circumstances:

(a) before the publication of any regulatory announcement, circular or financial report required by regulatory authorities or applicable laws;

(b) where a transaction, which might be a notifiable or connected transaction under Chapter 14 or 14A of the Listing Rules, is contemplated including share issues and share repurchases;

(c) where our Company proposes to use the proceeds of the [**REDACTED**] in a manner different from that detailed in this document or where the business activities, developments or results of our Group deviate from any forecast, estimate, or other information in this document; and

(d) where the Stock Exchange makes an inquiry of the listed issuer under Rule 13.10 of the Listing Rules.

Pursuant to Rule 3A.24 of the Listing Rules, the Compliance Advisor will, in a timely manner, inform us of any amendment or supplement to the Listing Rules that are announced by the Stock Exchange as well as any amendment or supplement to applicable laws and guidelines. The

Compliance Advisor's term of appointment shall commence on the [**REDACTED**] and end on the date which we distribute our annual report of financial results for the first full financial year commencing after the [**REDACTED**], or until the agreement is terminated, whichever is earlier.

CONFIRMATIONS FROM OUR DIRECTORS

Rule 8.10 of the Listing Rules

As of the Latest Practicable Date, none of our Directors had any interests in any business, which competes or is likely to compete, either directly or indirectly, with our business that requires disclosure under Rule 8.10 of the Listing Rules.

Rule 3.09D of the Listing Rules

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to under Rule 3.09D of the Listing Rules on May 12, 2025, and (ii) understands his or her obligations as a director of a listed issuer under the Listing Rules.

Rule 3.13 of the Listing Rules

Each of the independent non-executive Directors has confirmed (i) his or her independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules, (ii) that he or she had no past or present financial or other interest in the business of our Company or our subsidiaries or any connection with any core connected person of our Company under the Listing Rules as of the Latest Practicable Date, and (iii) that there are no other factors that may affect his or her independence at the time of his or her appointment.