SUBSTANTIAL SHAREHOLDERS

To the best of our Directors' knowledge and information, immediately following the completion of the [**REDACTED**] and the [**REDACTED**] of Unlisted Shares into H Shares without taking into account any H Shares which may be issued pursuant to the exercise of the [**REDACTED**], the following persons will have interests and/or short positions in our Shares or the underlying Shares which would be required to be disclosed to our Company and the Stock Exchange pursuant to Divisions 2 and 3 of Part XV of the SFO or will, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at any general meeting of our Company:

		As of the Latest Practicable Date		Immediately following the completion of the [REDACTED] and the [REDACTED] of Unlisted Shares into H Shares (assuming the [REDACTED] is not exercised)			
Shareholder	**Nature of interest**	**Number of Unlisted Shares**	**Approximate percentage of shareholding in the total issued share capital of our Company[(2)]**	**Number of Shares**	**Description of Shares**	**Approximate percentage of shareholding in our Unlisted Shares/H Shares (as appropriate)**	**Approximate percentage of shareholding in the total issued share capital of our Company[(3)]**
			(%)			*(%)*	*(%)*
Mr. Sun[(4)]	Beneficial owner	18,212,846	30.02	[REDACTED]	H Shares	[REDACTED]	[REDACTED]
	Interest in controlled corporation	14,290,969	23.55	[REDACTED]	H Shares	[REDACTED]	[REDACTED]
Xinxiang LP[(4)]	Beneficial owner	8,652,532	14.26	[REDACTED]	H Shares	[REDACTED]	[REDACTED]
Jingwei LP[(4)]	Beneficial owner	5,638,437	9.29	[REDACTED]	H Shares	[REDACTED]	[REDACTED]
SDIC (Shanghai) Science and Technology Achievements Transformation Venture Capital Fund (Limited Partnership) (國投(上海)科技成果轉化創業投資基金企業(有限合夥))[(5)]	Beneficial owner	4,199,645	6.92	[REDACTED]	H Shares	[REDACTED]	[REDACTED]
State Development & Investment Corp. (國家開發投資集團有限公司)[(5)]	Interest in controlled corporation	4,199,645	6.92	[REDACTED]	H Shares	[REDACTED]	[REDACTED]
Mr. Jiang Zhi (姜志)	Beneficial owner	3,897,537	6.42	[REDACTED]	H Shares	[REDACTED]	[REDACTED]

Notes:

(1) All interests stated are long positions.

(2) The calculation is based on the total number of 60,676,136 Shares in issue as of the Latest Practicable Date.

(3) The calculation is based on the total number of [**REDACTED**] Shares in issue immediately after the completion of the [**REDACTED**] (without taking into account the H Shares which may be issued upon the exercise of the [**REDACTED**]).

(4) As of the Latest Practicable Date, among the 14,290,969 Shares, 8,652,532 Shares were registered under the name of Xinxiang LP and 5,638,437 Shares were registered under the name of Jingwei LP. Mr. Sun acted as the general partner of Xinxiang LP and Jingwei LP. Under the SFO, Mr. Sun is deemed to be interested in the entire Shares held by Xinxiang LP and Jingwei LP. See "History, Development and Corporate Structure — Capitalization of our Company" in this document for the respective numbers of Unlisted Shares and H Shares held by the relevant controlled corporations immediately before and after the completion of the [**REDACTED**] and the [**REDACTED**] of Unlisted Shares into H Shares.

(5) SDIC (Shanghai) Science and Technology Achievements Transformation Venture Capital Fund (Limited Partnership) (國投(上海)科技成果轉化創業投資基金企業(有限合夥)) beneficially owns 4,199,645 Unlisted Shares and is an equity investment fund in the form of limited partnership established under the laws of the PRC, whose general partner is SDIC (Shanghai) Venture Capital Management Co., Ltd. (國投(上海)創業投資管理有限公司), which is a wholly-owned subsidiary of SDIC Venture Capital Co., Ltd. (國投創業投資管理有限公司). SDIC Venture Capital Co., Ltd. is held as to 40% by China SDIC Gaoxin Industrial Investment Co., Ltd. (中國國投高新產業投資有限公司), which is owned by State Development & Investment Corp., Ltd. (國家開發投資集團有限公司) as to approximately 72.36%.

Save as disclosed above and in "Appendix VI — Statutory and General Information" of this document, our Directors are not aware of any person who will, immediately following the completion of the [**REDACTED**] and the [**REDACTED**] of Unlisted Shares into H Shares (without taking into account any H Shares which may be issued pursuant to the exercise of the [**REDACTED**]), have an interest or short position in the Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under Divisions 2 and 3 of Part XV of the SFO or will, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company or any other members of our Group.