

FUTURE PLANS AND USE OF [REDACTED]

FUTURE PLANS

See “Business — Our Strategies” for a detailed description of our future plans.

USE OF [REDACTED]

We estimate that we will receive net [REDACTED] of approximately HK\$[REDACTED] after deducting the [REDACTED] expenses, assuming no [REDACTED] is exercised and assuming an [REDACTED] of HK\$[REDACTED] per H Share, being the mid-point of the indicative [REDACTED] in this document. We intend to use the net [REDACTED] as follows (based on the mid-point of the [REDACTED] range stated in this document):

Research and Development

Approximately [REDACTED]%, or HK\$[REDACTED], will be used to continuously enhance our R&D capabilities and solutions provision of our IMSS products, including:

CIM Product Capabilities and Solutions

Approximately [REDACTED]%, or HK\$[REDACTED], will be used to enhance our CIM product capabilities and solutions, with an aim to build a domestically developed 12-inch front-end CIM system suitable for both domestic and overseas customers and ensure stable operation and widespread adoption of our CIM system. Specifically, we plan to enhance project quality, increase project success rate and improve our market recognition through the following initiatives:

- establishing a high-caliber R&D team capable of developing 12-inch front-end CIM products and solutions that rival international standards.
- improving the infrastructure of our intelligent computing center to enhance its computational power and resource allocation capabilities, providing stronger technical hardware support for the R&D and operations of our projects; and
- building our MES big model capabilities by integrating AI and machine learning technologies to boost our intelligent computing power and service level.

We plan to recruit 26 personnel within the next two years for our R&D team dedicated for this function. The table below sets out a breakdown of the personnel we plan to recruit:

Position	Number	Basic selection criteria	Expected experience	Estimated average annual salary per person (HK\$ in millions)
Industry consultant. . .	6	Bachelor’s degree or higher; and experience in intelligent manufacturing, CIM software, and MES/automation implementation.	Over ten years.	[REDACTED]
Software architect . . .	6	Bachelor’s degree or higher in computer science or related field; and strong understanding of mainstream big data systems principles, source code, and databases.	Over eight years of experience in big data industry; and over five years of big data architecture design experience.	[REDACTED]

FUTURE PLANS AND USE OF [REDACTED]

Position	Number	Basic selection criteria	Expected experience	Estimated average annual salary per person (HK\$ in millions)
Software development engineer. . . .	6	Bachelor’s degree or higher; proficient in Java programming, mainstream system architectures, middleware applications, and operational maintenance.	Over five years.	[REDACTED]
Quality manager. . . .	6	Bachelor’s degree or higher in mechanical, electronic, materials, quality management or related fields; familiarity with software quality assurance processes and data analysis tools; and professional knowledge and methodology in project management.	Over five years of experience in quality management in software and/or hardware development enterprises.	[REDACTED]
R&D manager	2	Bachelor’s degree or higher; and experience in the management of R&D centres or laboratories.	Over 10 years.	[REDACTED]

We plan to house our R&D team in various locations in the PRC and overseas, which is in line with the availability of talent pool and our overseas expansion strategy. Please refer to “—Additional offices and laboratories” below for details.

We will within the next three years procure additional hardware and software to support the R&D team, which include new servers and computing power cards to facilitate development and testing of designated product and platform, and additional computer equipment for general development and testing purposes.

AI Applications

Approximately [REDACTED]%, or HK\$[REDACTED], will be used to build our capabilities for AI applications in the pan-semiconductor industry. Leveraging AI and large model capabilities, we aim to create a unified intelligent central control platform for manufacturing, enabling LOFA AI and other AI products to replace on-site operators, serve as engineer assistants, and support managers in rapid decision-making through intelligent automation of production processes. We plan that LOFA’s current capabilities for on-site operators shall be expanded to include engineering assistant and management assistant capabilities. This requires combining AI and big model capabilities to create an independent industrial AI model.

Specifically, we plan to upgrade and optimize our LOFA and other AI products through the following initiatives:

- establishing a LOFA and other AI factory industry knowledge base model to enhance LOFA product application scenarios from simply improving on-site operational capabilities to optimizing collaborative decision-making with engineers;
- upgrading LOFA and other AI products by developing multiple management modules, improving product development and modular deployment capabilities;
- establishing computing application and building our datasets to form an integrated R&D platform embedding both hardware and software for LOFA and other AI products; and
- forming an in-house R&D team that combines pan-semiconductor industry experience, on-site experience, AI technical capabilities and software development skills.

FUTURE PLANS AND USE OF [REDACTED]

We plan to recruit 26 personnel within the next two years for our R&D team dedicated for AI applications. The table below sets out a breakdown of the personnel we plan to recruit:

Position	Number	Basic selection criteria	Expected experience	Estimated average annual salary per person (HK\$ in millions)
AI engineer . . .	3	Bachelor’s degree or higher in computer science, automation, electrical engineering or related fields; expert proficiency in programming languages; and understanding machine learning/deep learning and having a mathematical foundation.	Over three years of AI/machine learning development experience.	[REDACTED]
Industry consultant . . .	3	Bachelor’s degree or higher; and experience in intelligent manufacturing, CIM software, and MES/automation implementation, factory construction for semi-conductor-related industries and craftsmanship.	Over ten years.	[REDACTED]
Field application engineer. . . .	3	Bachelor’s degree or higher in electronics-related field; and understanding of CIM+AI software products. Expertise in deploying, troubleshooting and supporting CIM + AI software products.	Over three years.	[REDACTED]
Software platform expert	4	Bachelor’s degree or higher in computer science, electronic engineering, automation, or related field; and deep understanding of software architecture design principles, designing and implementing scalable software platform architectures.	Over eight years of software development experience in the semiconductor or related industries.	[REDACTED]
Software architect . . .	3	Substantially similar basic selection criteria and years of experience for the same positions to be recruited for the R&D team to enhance CIM product capabilities and solutions.		[REDACTED]
Software development engineer. . . .	3			[REDACTED]
Quality manager. . . .	4			[REDACTED]
R&D manager .	3			[REDACTED]

We plan to set up those R&D centers and laboratories to house our team in different places in China and overseas. Please refer to “— Additional offices and laboratories” below for details.

For our AI applications, in addition to new servers and computing power cards to be acquired to facilitate development and testing of designated product and platform, and additional computer equipment, we will within the next three years acquire industry datasets to establish training datasets to support training of AI models in our laboratories.

Process Design and Simulation Solutions

Approximately [REDACTED]%, or HK\$[REDACTED], will be dedicated to establishing our R&D capabilities for high-end process design and simulation solution development.

FUTURE PLANS AND USE OF [REDACTED]

Process design and simulation (PDS) is one of our software products under our digital equipment platform. It is a simulation and correction tool designed to optimize semiconductor manufacturing processes. It refers to process modeling tools that digitally simulate semiconductor fabrication steps — implantation, etching, deposition, lithography, thermal processes — to predict outcomes, optimize product parameters, and shorten development cycles before physical runs. Since physical semiconductor runs are very expensive, slow, and risky to repeat, simulation allows semiconductor equipment manufacturers to identify problems before they waste wafers, time, and tool capacity.

Our PDS software provides integrated services to pan-semiconductor equipment manufacturers (mainly electronic design automation), from chip design to wafer fab design, simulation for photomask manufacturing, and calibration algorithm development services for electron beam lithography equipment manufacturers that produce photomasks.

We have increased investment in the refined development of PDS since December 2024, and have achieved correction technologies as compared with those controlled by overseas industry leaders through self-developed algorithms. With the intended net [REDACTED] from the [REDACTED], we plan enhancing our R&D capabilities for high-end process design and simulation solution development, with an aim to advance our electron beam simulation and correction capabilities from the current 50nm processes to 7nm node capabilities. We also plan to expand application scenarios: from standard products for electron beam lithography (EPC) machine calibration (providing proximity effect correction (PEC) calibration software to photomask manufacturers), to the next stage of expansion into layout correction mask process correction (MPC) software, extending lithography business development from electron beam lithography capabilities to use by wafer fab optical proximity Correction (OPC) and manufacturing processes simulation.

Specifically, we intend to apply the net [REDACTED] earmarked for this purpose to the following initiatives:

- developing and optimizing optical proximity correction algorithms, and enhancing and extending proximity effect correction and fog effect correction software, to help our customers achieve more precise lithography process control;
- conducting R&D development for correction models related to electron beam lithography machines, with the goal of elevating domestic equipment to world-class precision standards; and
- establishing an in-house R&D team dedicated to high-end process design and simulation product R&D, composed of experts in core semiconductor manufacturing process and algorithm engineers.

FUTURE PLANS AND USE OF [REDACTED]

We plan to recruit 19 personnel within the next five years for our R&D team dedicated to this development. The table below sets out a breakdown of the personnel we plan to recruit:

Position	Number	Basic selection criteria	Expected experience	Estimated average annual salary per person (HK\$ in millions)
AI algorithm expert	4	Bachelor’s degree or higher; and experience in AI-powered image scene mining for semiconductor manufacturing	Over eight years of machine learning development experience; and over five years of core deep learning modifications.	[REDACTED]
Semiconductor process expert	4	Bachelor’s degree or higher in materials science and engineering, electronic science and technology, microelectronics, physical electronics, chemical engineering or related majors; and proficient in core semiconductor manufacturing processes, fabrication flows and process optimization.	Over five years of process R&D or experience in semiconductor 12-inch fabs, having led at least one complete semiconductor process development or mass production project.	[REDACTED]
R&D manager	3	Substantially similar basic selection criteria and years of experience for the same positions to be recruited for the R&D team to enhance CIM product capabilities and solutions.	years of experience for	[REDACTED]
Software development engineer.	8			[REDACTED]

To support our high-end process design and simulation solution development effort, we plan to set up our R&D centres in Shanghai and Taiwan to undertake such functions. Please refer to “—Additional offices and laboratories” below for details.

We will within the next three years procure necessary hardware and software for their dedicated functions, including new servers and computing power cards and other additional computer equipment. We also plan to lease production line capacity specifically for pilot testing and simulation activities for the purposes of validating electron beam simulation algorithms against actual manufacturing processes and the performance of necessary calibration.

Industry-Specific Component Platforms

Approximately [REDACTED]%, or HK\$[REDACTED], will be allocated to develop industry-specific component platforms for existing products to reduce delivery costs through the following initiatives.

- establishing a product launch center, managing product iterations through such center, and implementing automated product testing to reduce user acceptance testing costs and manpower;
- realizing modularization of industry components through decomposing the existing project code by industry, refining the code architectures, packaging them into modular components and managing them through a centralized platform;
- building an integrated R&D management platform covering product design, development, user acceptance testing and launch to streamline the entire *design-R&D-launch* process; and

FUTURE PLANS AND USE OF [REDACTED]

- developing AI large model capabilities to achieve partial automation in product development, code testing and review, and architectural framework design.

We plan to recruit 22 additional R&D staff within the next five years and acquire additional hardware and software for the development of industry specific component platforms for our existing products within the next three years.

The table below sets out a breakdown of the personnel we plan to recruit:

Position	Number	Basic selection criteria	Expected experience	Estimated average annual salary per person (HK\$ in millions)
Software development engineer. . . .	6	Substantially similar basic selection criteria and years of experience for the same positions to be recruited for the R&D team to enhance CIM product capabilities and solutions.		[REDACTED]
Software architect	6			[REDACTED]
Quality manager. . . .	6			[REDACTED]
R&D manager	4			[REDACTED]

Despite we incurred lower R&D costs and reduction in R&D team size in 2024 due to the transfer of some R&D personnel to project implementation team, given (i) the abovementioned need in expanding our business capacity in CIM products, AI applications, high-end process design and simulation solutions and development in our industry-specific component platform; (ii) our plan to establish additional offices and laboratories overseas; (iii) our plan to expand our overseas sales networks, we expect recruiting staff according to the abovementioned plan.

Additional offices and laboratories

Approximately [REDACTED]%, or HK\$[REDACTED], will be used to rent and renovate additional offices in the PRC and overseas, as our new R&D centers and laboratories to house our new R&D teams referred to above:

12-inch front-end CIM products and solutions team:

In 2026 we plan to lease premises in Beijing, Changsha and Chengdu in the PRC, Singapore, Thailand and Malaysia, to house our R&D team members. Total gross floor area of each center is intended to range from 300 sq.m to 600 sq.m.

AI applications team:

To support our AI application team, within the next 2 years, we plan to set up five R&D centres, each to be set up in Shanghai, Shenzhen, Taiwan, Singapore and Malaysia; and we also plan to set up three specialized laboratories for platform establishment and algorithm training in 2026, each to be in Shanghai, Shenzhen and Taiwan. We plan to rent premises with total gross floor area ranging from 500 sq.m to 800 sq.m for each R&D center; and premises with an average total gross floor area of 1,100 sq.m for each laboratory.

High-end process design and simulation solution development team:

We plan to rent premises with total gross floor area of approximately 1,500 sq.m to set up R&D centres in each of Shanghai and Taiwan from mid-2026 onwards.

FUTURE PLANS AND USE OF [REDACTED]

Business Need and Commercial Rationale for setting up additional R&D Centres and Laboratories

Our Company plans to set up a total of 13 additional R&D centres and three laboratories in various cities in China and some countries in South-east Asia for the following business need and commercial rationale:

- *Business objectives:* Our Group expects to achieve the following business objectives by setting up numerous R&D centres and laboratories: (i) rapid response to on-site needs and production line verification from customers; (ii) shorten R&D and delivery cycles; (iii) improve product adaptability and stability in different locations with local needs and requirements; (iv) ensure the speed of technology iteration and (v) meet the localization compliance and technical support requirements of local and overseas clients.
- *Overseas markets* — We have identified Vietnam, Malaysia, Thailand, Singapore, India and the Middle East as our primary overseas target markets, all of which are important to the global transfer of photovoltaic, PCB, and semiconductor industries, according to Frost & Sullivan. Please refer to “— Sales and Promotion” in this section below for details of our overseas expansion plan. The setting up of the R&D centres in Singapore, Thailand and Malaysia are linked to our overseas expansion plan.

Domestic markets — According to Frost & Sullivan, the domestic semiconductor and advanced manufacturing industries exhibit a high degree of regional concentration: the Yangtze River Delta (Shanghai, Suzhou, Wuxi, Hefei); the Pearl River Delta (Shenzhen, Guangzhou, Zhuhai); the Beijing-Tianjin metropolitan area; and key manufacturing bases in central and western China (Chengdu, Changsha, Xi'an, Wuhan). Therefore, our Group designated R&D locations in Shanghai of the Yangtze River Delta, Shenzhen of the Pearl River Delta, Beijing and Changsha and Chengdu in central and western China as the regional bases for our future R&D plan.

Proximity to industry: Establishing R&D centres and laboratories in proximity to our downstream core industry clusters and targeted markets could achieve shorter delivery and response cycles as we would be able to address project and products technical issues during project development, installation, production line debugging and joint testing stages, thereby improving project acceptance efficiency, enhancing customer loyalty, and strengthening order acquisition capabilities.

- *Enhance testing and verification capabilities:* Our software products and solutions require a deep integration of software and hardware, requiring repeated verification in a real production line environment. The R&D laboratories are aimed to build a simulated production line environment, complete equipment integration and compatibility testing, thereby improving product launch success rate, and reducing post-delivery defect rate and rework costs.
- *Talent recruitment:* Setting up various R&D centres and laboratories in numerous locations could facilitate recruitment of a team of high-quality, high-end R&D talent to support our R&D development. According to Frost & Sullivan, semiconductors, industrial software, AI algorithms, and CIM systems belong to high-end hard technology fields, with talent highly concentrated in core cities within the PRC and in locations such as Taiwan. Establishing R&D centers in multiple locations can expand the talent recruitment coverage, reduce the human resource costs of cross cities/countries recruitment, stabilize the R&D team, and reduce labour turnover.

In addition, although certain R&D centres and laboratories will be located in the same cities, regions or countries, we aim to achieve specialized division of labor across multiple product lines and avoid resource conflicts. Parallel R&D across multiple product lines can easily lead to resource

FUTURE PLANS AND USE OF [REDACTED]

competition and decreased efficiency. With numerous R&D centres and laboratories, we aim to assign specific topics with focus on one to two core technology directions for each R&D centre and laboratory to achieve specialized and refined R&D, improving R&D quality and delivery speed.

Current and New R&D Centres and Expected Increase in R&D Capacity

Our current four R&D centres are specialized in separate functions and areas, namely,

- (i) *Joint Laboratory Center* is primary responsible for development new software products and solutions;
- (ii) *Product Development Center* is primarily responsible for the upgrading and further development of our existing software products on an individual basis;
- (iii) *Core Research and Development Center* is primarily responsible for developing and upgrading our platforms, concentrating on technology breakthroughs; and
- (iv) *Solutions Advisory Center* is primarily responsible for designing optimal software solutions in accordance with customers’ need and tracking their implementation. This centre works with our business unit and sales team to address customers-oriented project and product needs.

For details, please refer to the section headed “Business — Research and Development — Research and Development Capabilities and Centres”.

Under our future plans for the intended use of part of the net [REDACTED] from [REDACTED], our new R&D centres and functions are tailored and specified for three areas, namely

- (i) to enhance our CIM product capabilities and solutions, expand and scale up our business to serve more 12-inch fabrication equipment plants, in order to meet the needs of nanometer-level precision factories;
- (ii) to build our capabilities for AI applications in the pan-semiconductor industry, coupled with integrated development of CIM product scenarios. New R&D centres for this function will focus on developing and expanding computing power for AI-agent training for purpose of establishing our proprietary industrial AI model, thereby improving product capabilities and supporting front-end factories in upgrading their capabilities from replacing manual labor to assisting engineers and managers in decision-making, ultimately increasing factory efficiency; and
- (iii) to establish our R&D capabilities for high-end process design and simulation solution development, focusing on specific researches and experiments in physical models and for simulation effect comparisons.

In view of above, the existing four R&D centres are not assigned with specific products or topics for R&D purposes, their functions, values and R&D results serve for the product developments and business operations for our Group as a whole; while the new R&D centres and laboratories to be set up will focus on specific R&D topics align with our future plan and strategies.

We aim to achieve the following increase in our R&D capabilities with focus on the above R&D topics to be realized in the new R&D centres and laboratories:

- (a) enhancing our MES scenario coverage capability for 12-inch wafer manufacturing from the current score of 63 to above 85 under our internal assessment;

FUTURE PLANS AND USE OF [REDACTED]

- (b) by building a competitive CIM + AI advantage, targeting a 15% annual integration rate of AI in our product application scenario; and
- (c) advancing our electron beam simulation and correction capabilities from the current 50nm processes to 7nm node capabilities.

Strategic Cooperation

Approximately [REDACTED]%, or HK\$[REDACTED], will be used to selectively pursue strategic alliances, investment, acquisition and mergers opportunities both domestically and overseas. When assessing the investment or acquisition opportunities, we will primarily consider targets that are complementary to our product offerings and are in line with our corporate philosophy and growth strategies. Our potential targets include companies in the fields of industrial AI and ecological integration and other companies that will enable us to explore new market opportunities and expand our footprint in the pan-semiconductor industry. Through strategic mergers and acquisition with these companies, we expect to secure a strong position in the fields of industrial AI and ecological integration, thereby enhancing our market share in the pan-semiconductor IMSS market.

Our acquisition strategy employs quantitative selection criteria targeting companies with a market value between HK\$160 million and HK\$240 million, net profit margins about 10%, and proven profitability over two consecutive years, coupled with qualitative assessments of technological synergies and market access potential. According to Frost & Sullivan there are around 200 suitable targets exist within the PRC industrial software sector, primarily concentrated in Eastern China. The Directors consider that such completed acquisitions are expected to be earnings accretive within 12 months post-integration, contributing incremental revenue of approximately HK\$50 million to HK\$200 million annually while maintaining our Group’s overall gross margin profile above 15%; however, such transactions may temporarily increase administrative expenses during the integration period and could adversely affect cash flow in the short term due to upfront consideration payments, which our Group intends to fund through a combination of internal resources and [REDACTED] from the [REDACTED]. As at the Latest Practicable Date, we have not identified any potential target for acquisition. Taking into consideration the time requiring for locating suitable investment or acquisition target(s), conducting necessary evaluation and due diligence and agreeing on the commercial terms for the investment or acquisition with counterparties, we expect the target investment or acquisition will be conducted and completed in late 2027.

Sales and Promotion

Approximately [REDACTED]%, or HK\$[REDACTED], will be used to improve our commercialization capability from 2026 onwards through expansion of domestic and overseas sales and service networks coupled with enhancement of customer service quality to maintain and deepen existing client relationships through the following initiatives: (i) scaling up domestic and overseas sales and service teams; and (ii) supporting localized marketing and brand promotion events to further enhance our brand awareness and broaden our customer base. Specifically, we will participate in domestic and overseas exhibition events, as well as industry conferences and seminars regularly and launch marketing campaigns to promote our IMSS to potential clients.

FUTURE PLANS AND USE OF [REDACTED]

We plan to recruit 30 personnel within the next two years for our sales and service team. The table below sets out a breakdown of the personnel we plan to recruit:

Position	Number	Roles and functions	Expected experience and qualifications	Estimated average annual salary per person (HK\$ in millions)
Marketing vice president	1	Responsible for refining sales and marketing system of our Group, formulating marketing strategies and development of the sales and service team.	Over eight years of experience in marketing management of industrial software, CIM, MES and automation industry.	[REDACTED]
Sales director	2	Responsible for formulating and implementing sales strategy, leading key account acquisition, development of sales infrastructure and provide periodic management analysis.	Over five years of experience in industrial software marketing with experience in pan-semiconductor, PCB, display panel or photovoltaic products.	[REDACTED]
Sales manager	15 (1 for Malaysia market, 2 for India market, 12 for the PRC market)	Responsible for regional or industry-specific market expansion, maintain client relationships to drive upsell and cross-sell opportunities.	Over three years in pan-semiconductor, PCB, display panel or photovoltaic products.	[REDACTED]
Marketing operations specialist	10 (2 for Singapore market, 8 for the PRC market)	Responsible for the daily operations of the sales and service team and coordination of regional sales activities.	One to two years of industry experience with bachelor's degree in marketing, business management and customer service.	[REDACTED]
Marketing specialist	2 for the PRC market	Responsible for coordinating exhibition promotion efforts, managing customer lead collection and facilitating sales follow-up.	Over two years of experience in business-to-business marketing with bachelor's degree in marketing, media and electronics	[REDACTED]

Despite the decrease in the size of our sales team in 2025 due to refinement of our sales team composition for focusing our resources on high-efficiency personnel, our sales team expansion plan focuses on acquiring marketing specialists capable of managing the complex sales cycles associated with fully automated 12-inch wafer production lines. In order to facilitate our penetration in both domestic and foreign pan-semiconductor IMSS markets, we require marketing professionals capable of securing orders from top-tier customers and with knowledge in the sales approach

FUTURE PLANS AND USE OF [REDACTED]

integrating consulting and provision of IMSS system, which is essential for overseas market entry. Our hiring plan is directly tied to a verified pipeline of opportunities. Since January 1, 2026 and up to the Latest Practicable Date, we have identified 39 potential business opportunities in various countries including India, Vietnam, Malaysia, Thailand and Korea, which justify our expansion of sales team to answer to local needs.

In connection with our overseas expansion plan, we have identified Vietnam, Malaysia, Thailand, Singapore, India and the Middle East as our primary overseas target markets, all of which are important to the global transfer of photovoltaic, PCB, and semiconductor industries, according to Frost & Sullivan. We have completed a comprehensive assessment of the regional industrial structures, customer distribution, and competitive landscapes of our target markets and have conducted detailed feasibility studies on target markets, analyzing industrial development trends, factories under construction or planned, labor costs, and local systems. Please refer to “Business — Our Strategies — Accelerating Overseas Expansion with our Intelligent Manufacturing Technology” and “Business — Path to Profitability — Expanding Customer Base” for details of our overseas expansion plan.

In August 2025, we entered into our first overseas project in Southeast Asia with a total contract amount of approximately USD6.7 million, covering cross-platform system modules. This project demonstrates our capability to undertake complex cross-border projects and laid a solid foundation for our global business expansion. In 2025, we entered into certain contracts with overseas customers, including the execution of a work order for a whole-factory CIM project in India, solar production line projects in Indonesia, Vietnam and Egypt, MCS projects for Taiwan customers. As at the Latest Practicable Date, we were negotiating with overseas semiconductor packaging/testing customers, and were exploring facility digitalisation projects in market of Taiwan region, with some projects already in contract finalization and implementation stages, confirming clear and actionable overseas demand.

Working Capital

Approximately [REDACTED]% or HK\$[REDACTED], will be used for working capital and general corporate purposes.

The above allocation of the [REDACTED] will be adjusted on a pro rata basis in the event that the [REDACTED] is fixed at a higher or lower level compared to the mid-point of the estimated [REDACTED] range. To the extent our net [REDACTED] are either more or less than expected, we will increase or decrease the allocation of the net [REDACTED] to the above purposes on a pro rata basis.

If the [REDACTED] is fully exercised, our Company will receive additional net [REDACTED] of approximately HK\$[REDACTED] for [REDACTED] Shares to be allotted and issued upon the full exercise of the [REDACTED] based on the [REDACTED] of HK\$[REDACTED] per [REDACTED], being the mid-point of the [REDACTED] range, and after deducting the [REDACTED] fees and commissions payable by our Company. The additional amount raised will be applied to the above areas of use of [REDACTED] on pro rata basis.

If any part of our development plan does not proceed as planned for reasons such as changes in government policies that would render the development of any of our plans not viable, or the occurrence of force majeure events, we will carefully evaluate the situation and may reallocate the net [REDACTED] from the [REDACTED].

To the extent that the net [REDACTED] of the [REDACTED] are not immediately used for the purposes described above, we will deposit the unused [REDACTED] into short-term interest-bearing accounts at licensed commercial banks or other authorized financial institutions (as defined under the SFO or applicable laws and regulations in other jurisdictions).