

DEFINITIONS

In this document, unless the context otherwise requires, the following terms and expressions shall have the meanings set out below.

“Accountants’ Report”	the accountants’ report of dated [●], the text of which is set out in Appendix I to this Document
“affiliate(s)”	with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“AFRC”	Accounting and Financial Reporting Council
“AMER”	the North America and South America
“APAC”	countries and regions in the Asia Pacific Area excluding Chinese Mainland
“Articles” or “Articles of Association”	the articles of association of our Company adopted on August 25, 2025 with effect upon [REDACTED] (as amended from time to time), a summary of which is set out in Appendix III to this document
“associate(s)”	has the meaning ascribed thereto under the Listing Rules
“Audit Committee”	the audit committee of the Board
“Baiyou Biotech”	Shenzhen Baiyou Biotechnology Co., Ltd. (深圳市百優生物科技有限公司), a limited liability company incorporated in the PRC on December 8, 2020, a wholly-owned subsidiary of Mabsky
“Board” or “Board of Directors”	the board of Directors of the Company
“Business Day”	a day on which banks in Hong Kong are generally open for normal business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong
“Caring Medical”	Suzhou Caring Medical Co., Ltd. (蘇州國科美潤達醫療技術有限公司), a limited liability company incorporated in the PRC on October 23, 2014, a wholly-owned subsidiary of the Company
	[REDACTED]
“Changzhou Hengke”	Changzhou Hengke Molding Technology Co., Ltd. (常州市恆可模塑科技有限公司), a limited liability company incorporated in the PRC on June 22, 2021, a wholly-owned subsidiary of Vedkang Medical

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“Changzhou Jinfurui”	Changzhou Jinfurui Medical Instrument Co., Ltd. (常州錦福瑞醫療器械有限公司), a limited liability company incorporated in the PRC on July 11, 2017, a wholly-owned subsidiary of Vedkang Medical
“Changzhou Jiuhong”	Changzhou Jiuhong Medical Instrument Co., Ltd. (常州市久虹醫療器械有限公司), a limited liability company incorporated in the PRC on July 28, 2003, a wholly-owned subsidiary of Vedkang Medical
“Changzhou Runpu”	Changzhou Runpu Electronics Co., Ltd. (常州潤樸電子有限公司), a limited liability company incorporated in the PRC on September 26, 2022, a wholly-owned subsidiary of Runpu Biotech
“China” or “the PRC”	the People’s Republic of China excluding, for the purposes of this document only, Hong Kong, Macau and Taiwan
“Class A Shares”	class A shares in the share capital of our Company prior to the [REDACTED] with a par value of RMB1.00 each, which used to confer weighted voting rights in our Company to their holders and will be re-designated as our H Shares or Unlisted Shares (as applicable) upon [REDACTED].
“Class B Shares”	class B shares of the share capital of our Company prior to the [REDACTED] with a par value of RMB1.00 each, which did not confer any weighted voting rights in our Company to their holders and will be re-designated as our H Shares or Unlisted Shares (as applicable) upon [REDACTED]
“CIC”	China Insights Industry Consultancy Limited
“CIC Report”	the industry report we commissioned CIC to prepare on the medical device market
“close associate(s)”	has the meaning ascribed thereto under the Listing Rules
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Companies (Winding Up and Miscellaneous Provisions) Ordinance”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company” or “our Company”	Medcaptain Medical Technology Co., Ltd. (深圳麥科田生物醫療技術股份有限公司), formerly registered under the name Shenzhen Yusheng Medical Technology Co., Ltd. (深圳玉升醫療科技有限公司), a joint stock company with limited liability established in the PRC on April 26, 2011

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“Concert Party(ies)”	Mr. Liu, Mr. Zhong and Ms. Li, being parties to the Concert Party Agreement
“Concert Party Agreement”	the currently effective concert party agreement entered into among the Concert Parties dated November 18, 2020, the details of which are set out in “History, Development and Corporate Structure — Concert Party Arrangement”
“connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“connected transaction(s)”	has the meaning ascribed thereto under the Listing Rules
“Controlling Shareholder(s)”	has the meaning ascribed to it under the Listing Rules, and, unless the context requires otherwise, refers to Mr. Liu, Mr. Zhong, Ms. Li, Juxian Kangzhong LP, Ruisen Kangzhong LP, Ruikun Kangzhong LP, Jucai Kangzhong LP, Ruiqian Kangzhong LP, Ruiyu Kangzhong LP and Ruixin Kangzhong LP
“Conversion of Unlisted Shares into H Shares”	the conversion of [REDACTED] Unlisted Shares into H Shares upon the completion of [REDACTED], as described in further detail in the section headed “Share Capital”
“core connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“Corporate Governance Code”	the Corporate Governance Code set out in Appendix C1 to the Listing Rules
“COVID-19”	a viral respiratory disease caused by the severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2)
“CSRC”	China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	the director(s) of our Company
“EIT Law”	the PRC Enterprise Income Tax Law (《中華人民共和國企業所得稅法》)
“EMEA”	Europe, Middle East and Africa
“ESG”	Environmental, Social and Corporate Governance
“EU” or “E.U.”	European Union
“Extreme Conditions”	extreme conditions caused by a super typhoon as announced by the government of Hong Kong
“FDA”	The Food and Drug Administration of the United States

DEFINITIONS

[REDACTED]

“GBP” British pounds, the lawful currency of the United Kingdom

[REDACTED]

“Group”, “our Group”, “our”,
“we”, or “us” our Company and our subsidiaries (or our Company and any one or more of our subsidiaries, as the context may require)

“Guide” the Guide for New Listing Applicants issued by the Stock Exchange as amended, supplemented or otherwise modified from time to time

“H Share(s)” Share(s) in the share capital of our Company with a nominal value of RMB1.00 each, which are to be converted from Unlisted Shares or subscribed for under the [REDACTED] and to be traded in Hong Kong dollars and [REDACTED] on the Hong Kong Stock Exchange

[REDACTED]

DEFINITIONS

[REDACTED]

“Hong Kong” or “HK”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Hong Kong dollars”, “HK\$” or “HKD”	Hong Kong dollars and cents respectively, the lawful currency of Hong Kong

[REDACTED]

“Hong Kong Stock Exchange” or “Stock Exchange”	The Stock Exchange of Hong Kong Limited, a wholly owned subsidiary of Hong Kong Exchanges and Clearing Limited
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[REDACTED]

“Hualong Kangzhong LP”	Zhuhai Hualong Kangzhong Investment Partnership Enterprise (Limited Partnership) (珠海華隆康眾投資合夥企業(有限合夥)), a limited partnership established in the PRC on December 15, 2021, an employee share incentive platform of our Group
“Hunan Vedkang”	Hunan Vedkang Medical Science and Technology Co., Ltd. (湖南唯德康醫療科技有限公司), a limited liability company incorporated in the PRC on January 18, 2022, a wholly-owned subsidiary of Vedkang Medical

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“IFRS”	the International Financial Reporting Standards, which as collective term includes all applicable individual International Financial Reporting Standards, International Accounting Standards and Interpretations issued by the International Accounting Standards Board
“Independent Third Party(ies)”	any person(s) or entity(ies) who is not a connected person of our Company within the meaning of the Listing Rules
“Intermed”	Intermed Limited, a limited liability company incorporated in England and Wales on May 16, 2007, an indirect wholly-owned subsidiary of our Company and the holding company of Penlon

[REDACTED]

“International Sanctions Legal Adviser”	Hogan Lovells Cadwalader International LLP (formerly Hogan Lovells International LLP), our legal advisor as to International Sanctions laws in connection with the [REDACTED]
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[REDACTED]

“Jiangsu Tuyun”	Jiangsu Tuyun Medical Technology Co., Ltd. (江蘇圖雲醫療科技有限公司), a limited liability company incorporated in the PRC on February 8, 2021, a non-wholly owned subsidiary of Vedkang Medical
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[REDACTED]

DEFINITIONS

[REDACTED]

“Joint Sponsors” Morgan Stanley Asia Limited and Huatai Financial Holdings (Hong Kong) Limited

“Jucai Kangzhong LP” Zhuhai Jucai Kangzhong Investment Enterprise (Limited Partnership) (珠海聚才康眾投資企業(有限合夥)), a limited partnership established in the PRC on August 20, 2020, an employee share incentive platform of our Group and one of our Controlling Shareholders

“Juxian Kangzhong LP” Shenzhen Juxian Kangzhong Enterprise Management Partnership (Limited Partnership) (深圳聚賢康眾企業管理合夥企業(有限合夥)), a limited partnership established in the PRC on November 27, 2015, an employee share incentive platform of our Group and one of our Controlling Shareholders

“Kanghong Consulting” Shenzhen Kanghong Consulting Management Enterprise (Limited Partnership) (深圳市康泓諮詢管理企業(有限合夥)), a limited partnership established in the PRC on January 22, 2021 and an employee shareholding platform of our Company, the general partner of which is DOU Wenxiang (竇文祥)

“Latest Practicable Date” July 13, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication

[REDACTED]

“Listing Committee” the listing committee of the Hong Kong Stock Exchange

[REDACTED]

“Listing Rules” or “Hong Kong Listing Rules” the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended, supplemented or otherwise modified from time to time)

“Mabsky” Mabsky Biotech Co., Ltd. (深圳生科原生物有限公司), a limited liability company incorporated in the PRC on September 13, 2004, a wholly-owned subsidiary of our Company

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“Mabsky Technology”	Shenzhen Mabsky Technology Co., Ltd. (深圳生科原技術有限公司), a limited liability company incorporated in the PRC on August 1, 2024, a wholly-owned subsidiary of Mabsky
“Macau”	the Macau Special Administrative Region of the People’s Republic of China
“Main Board”	the stock exchange (excluding the option market) operated by the Hong Kong Stock Exchange which is independent from and operates in parallel with GEM of the Hong Kong Stock Exchange
“Medcaptain Brazil”	Medcaptain Medical Brazil LDTA, a company incorporated in Brazil with limited liability on January 21, 2026, an indirect wholly-owned subsidiary of our Company
“Medcaptain EU”	Medcaptain Europe B.V., a company incorporated in the Netherlands with limited liability on February 10, 2016, an indirect wholly-owned subsidiary of our Company
“Medcaptain HK”	Medcaptain Medical Technology (Hong Kong) Limited (麥科田醫療技術有限公司), a company incorporated in Hong Kong with limited liability on June 4, 2015, a wholly-owned subsidiary of our Company
“Medcaptain Jiangsu”	Jiangsu Medcaptain Medical Technology Co., Ltd. (江蘇麥科田醫療技術有限公司), a limited liability company incorporated in the PRC on July 15, 2025, a wholly-owned subsidiary of our Company
“Medcaptain Life Science”	Medcaptain Life Science Co., Ltd. (深圳麥科田生命科學有限公司), a limited liability company incorporated in the PRC on May 2, 2018, a wholly-owned subsidiary of our Company
“Medcaptain Sichuan”	Sichuan Medcaptain Medical Technology Co., Ltd. (四川麥科田醫療技術有限公司), a limited liability company incorporated in the PRC on June 17, 2025, a wholly-owned subsidiary of our Company
“Medcaptain Software”	Medcaptain Software Technology Co., Ltd. (深圳麥科田軟件技術有限公司), a limited liability company incorporated in the PRC on May 13, 2015, a wholly-owned subsidiary of our Company
“Medcaptain Turkey”	Medcaptain Istanbul Medikal Teknoloji Limited Şirketi, a company incorporated in Turkey with limited liability on April 15, 2026, an indirect wholly-owned subsidiary of our Company

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“Medcaptain UK”	Medcaptain UK Limited, a limited liability company incorporated in England and Wales on October 22, 2021, an indirect wholly-owned subsidiary of our Company
“MOF”	Ministry of Finance of the PRC (中華人民共和國財政部)
“MOFCOM”	Ministry of Commerce of the PRC (中華人民共和國商務部)
“Mr. Liu”	Mr. LIU Jie, the chairman of our Board, an executive Director and the general manager of our Company, one of the Concert Parties and our Controlling Shareholders, and the spouse of Ms. Li
“Mr. Zhong”	Mr. ZHONG Yaoqi (鍾要齊), the vice chairman of our Board, an executive Director and an executive vice president of our Company, one of the Concert Parties and our Controlling Shareholders
“Ms. Li”	Ms. LI Hui (李輝), a non-executive Director, one of the Concert Parties and our Controlling Shareholders, and the spouse of Mr. Liu
“NDRC”	the National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)
“NMPA”	the National Medical Products Administration of the PRC (國家藥品監督管理局), successor to the China Food and Drug Administration or CFDA (國家食品藥品監督管理總局)
“Nomination Committee”	the nomination committee of our Board
“NPC”	the National People’s Congress of the PRC (中華人民共和國全國人民代表大會)

[REDACTED]

DEFINITIONS

[REDACTED]

“Overseas Listing Trial Measures”	The Trial Measures for the Administration on Overseas Securities Offering and Listing by Domestic Companies (《境內企業境外發行證券和上市管理試行辦法》) promulgated by the CSRC on February 17, 2023 and became effective on March 31, 2023
“PBOC”	the People’s Bank of China (中國人民銀行), the central bank of the PRC
“Penlon”	Penlon Limited, a limited liability company incorporated in England and Wales on July 23, 1996, an indirect wholly-owned subsidiary of our Company
“PRC Company Law”	the Company Law of the People’s Republic of China (中華人民共和國公司法)
“PRC Government”	the central government of the PRC and all governmental subdivisions (including provincial, municipal and other regional or local government entities) and instrumentalities thereof or, where the context requires, any of them
“PRC Legal Adviser”	Jia Yuan Law Offices, the PRC legal adviser to our Company

[REDACTED]

DEFINITIONS

[REDACTED]

“Remuneration and Appraisal Committee”	the remuneration and appraisal committee of the Board
“Reserved Matters”	those matters the resolutions with respect to which, prior to the unwinding of the WVR structure, each Share was entitled to one vote at general meetings of the Company pursuant to the Articles of Association as set out in the section headed “History, Development and Corporate Structure — Joint Stock Company Reform and Establishment of the WVR Structure”
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“Ruikun Kangzhong LP”	Zhuhai Ruikun Kangzhong Investment Enterprise (Limited Partnership) (珠海瑞坤康眾投資企業(有限合夥)), a limited partnership established in the PRC on August 19, 2020, an employee share incentive platform of our Group and one of our Controlling Shareholders
“Ruiqian Kangzhong LP”	Zhuhai Ruiqian Kangzhong Investment Enterprise (Limited Partnership) (珠海瑞乾康眾投資企業(有限合夥)), a limited partnership established in the PRC on August 21, 2020, an employee share incentive platform of our Group and one of our Controlling Shareholders
“Ruisen Kangzhong LP”	Shenzhen Ruisen Kangzhong Investment Enterprise (Limited Partnership) (深圳瑞森康眾投資企業(有限合夥)), a limited partnership established in the PRC on June 13, 2016, an employee share incentive platform of our Group and one of our Controlling Shareholders
“Ruixin Kangzhong LP”	Shenzhen Ruixin Kangzhong Investment Enterprise (Limited Partnership) (深圳瑞鑫康眾投資企業(有限合夥)), a limited partnership established in the PRC on March 11, 2020, an employee share incentive platform of our Group and one of our Controlling Shareholders

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“Ruiyu Kangzhong LP”	Zhuhai Ruiyu Kangzhong Investment Enterprise (Limited Partnership) (珠海瑞鈺康眾投資企業(有限合夥)), a limited partnership established in the PRC on August 21, 2020, an employee share incentive platform of our Group and one of our Controlling Shareholders
	[REDACTED]
“Runpu Biomedical”	Shanghai Runpu Biomedical Technology Co., Ltd. (上海潤普生科醫學科技有限公司), a limited liability company incorporated in the PRC on June 24, 2015, a wholly-owned subsidiary of Runpu Biotech
“Runpu Biotech”	Shanghai Runpu Biotechnology Co., Ltd. (上海潤普生物技術有限公司), a limited liability company incorporated in the PRC on November 16, 2010, a wholly-owned subsidiary of our Company
“SAFE”	State Administration of Foreign Exchange of the PRC (中國國家外匯管理局)
“SAMR”	the State Administration for Market Regulation of the PRC (中華人民共和國國家市場監督管理總局)
“Securities and Futures Commission” or “SFC”	the Securities and Futures Commission of Hong Kong
“Securities Law”	the Securities Law of the PRC (中華人民共和國證券法), as amended, supplemented or otherwise modified from time to time
“Series A Financing”	the series A financing round of the [REDACTED], the principal terms of which are summarized in “History, Development and Corporate Structure — Major Shareholding Changes of our Company”
“Series B Financing”	the series B financing round of the [REDACTED], the principal terms of which are summarized in “History, Development and Corporate Structure — Major Shareholding Changes of our Company”
“Series C Financing”	the series C financing round of the [REDACTED], the principal terms of which are summarized in “History, Development and Corporate Structure — Major Shareholding Changes of our Company”
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Share(s)”	Unlisted Share(s) and H Share(s) in the capital of our Company with a nominal value of RMB1.00 each

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“Shareholder(s)”	holder(s) of the Share(s)
	[REDACTED]
“State Council”	the State Council of the PRC (中華人民共和國國務院)
“Strategy and ESG Committee”	the strategy and environmental, social and governance committee of the Board
“subsidiary(ies)”	has the meaning ascribed thereto under the Listing Rules
“substantial shareholder(s)”	has the meaning ascribed thereto under the Listing Rules
“Takeovers Code” or “Hong Kong Takeovers Code”	the Codes on Takeovers and Mergers and Share Buybacks issued by the SFC, as amended, supplemented or otherwise modified from time to time
“Track Record Period”	the period comprising financial years ended December 31, 2023, 2024 and 2025 and the three months ended March 31, 2026
	[REDACTED]
“United Kingdom” or “UK”	the United Kingdom of Great Britain and Northern Ireland
“United States” or “U.S.”	the United States of America, its territories and possessions, any State of the United States, and the District of Columbia
“Unlisted Share(s)”	Share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which is/are not subject to the Conversion of Unlisted Shares into H Shares and not listed on any stock exchange
“U.S. dollars”, “US\$” or “USD”	United States dollars, the lawful currency of the United States
“U.S. Securities Act”	the U.S. Securities Act of 1933, as amended, supplemented or otherwise modified from time to time, and the rules and regulations promulgated thereunder
“VAT”	value-added tax
“Vedkang Medical”	Jiangsu Vedkang Medical Science and Technology Co., Ltd. (江蘇唯德康醫療科技有限公司), a limited liability company incorporated in the PRC on October 15, 2012, a wholly-owned subsidiary of our Company

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“WVR structure”	the weighted voting rights structure adopted by our Company in November 2020, with each Class A Share entitling its holder to ten votes and each Class B Share entitling its holder to one vote at general meetings, which will cease upon [REDACTED]
“Xinghaohui Biotech”	Hangzhou Xinghaohui Biotechnology Co., Ltd. (杭州興浩暉生物科技有限公司), a former wholly-owned subsidiary of our Company acquired by our Company in March 2021 and de-registered in September 2023
“Zhuhai Huachang LP”	Zhuhai Huachang Kangzhong Enterprise Management Partnership (Limited Partnership) (珠海華昌康眾企業管理合夥企業(有限合夥)), a limited partnership established in the PRC on March 11, 2022, an employee share incentive platform of our Group
“Zhuhai Huahong LP”	Zhuhai Huahong Kangzhong Enterprise Management Partnership (Limited Partnership) (珠海華鴻康眾企業管理合夥企業(有限合夥)), a limited partnership established in the PRC on March 11, 2022, an employee share incentive platform of our Group
“Zhuhai Huamao LP”	Zhuhai Huamao Kangzhong Enterprise Management Partnership (Limited Partnership) (珠海華茂康眾企業管理合夥企業(有限合夥)), a limited partnership established in the PRC on March 11, 2022, an employee share incentive platform of our Group
“Zhuhai Huasheng LP”	Zhuhai Huasheng Kangzhong Enterprise Management Partnership (Limited Partnership) (珠海華晟康眾企業管理合夥企業(有限合夥)), a limited partnership established in the PRC on March 11, 2022, an employee share incentive platform of our Group
“Zhuhai Huaxing LP”	Zhuhai Huaxing Kangzhong Enterprise Management Partnership (Limited Partnership) (珠海華興康眾企業管理合夥企業(有限合夥)), a limited partnership established in the PRC on March 11, 2022, an employee share incentive platform of our Group

* For identification purpose only