

## DIRECTORS AND SENIOR MANAGEMENT

### BOARD OF DIRECTORS

Upon [REDACTED], the Board will consist of seven Directors, including three executive Directors, one non-executive Director and three independent non-executive Directors. The following table provides certain information about our Directors:

Name	Age	Position/Title	Time of Joining our Group	Date of Appointment as a Director	Roles and Responsibilities
<b>Executive Directors</b>					
Dr. Jia Jiaya (賈佳亞)	48	Founder, chairman of the Board and executive Director	September 2019	September 23, 2019	Overall vision-setting, strategic direction, technological innovations and business management of our Group
Dr. Lyu Jiangbo (呂江波)	48	Executive Director and chief technology officer	January 2020	January 21, 2020	Overseeing technological development and the edge AI sensor business of our Group
Mr. Zhou Chao (周超)	34	Executive Director	January 2020	March 10, 2026	Overseeing the essential software products of our Group
<b>Non-executive Director</b>					
Mr. Cao Jin (曹進)	47	Non-executive Director	August 2024	August 28, 2024	Providing strategic advice and guidance on the business operations of our Group
<b>Independent Non-executive Directors</b>					
Mr. Zeng Yan (曾岩)	57	Independent non-executive Director	[REDACTED]	March 10, 2026, effective upon [REDACTED]	Supervising and providing independent judgment to our Board
Ms. Sha Sha (沙莎)	53	Independent non-executive Director	[REDACTED]	March 10, 2026, effective upon [REDACTED]	Supervising and providing independent judgment to our Board
Mr. Geoffrey Ian Baram (白恩榮)	46	Independent non-executive Director	[REDACTED]	March 10, 2026, effective upon [REDACTED]	Supervising and providing independent judgment to our Board

### Executive Directors

**Dr. Jia Jiaya** (賈佳亞), aged 48, is our founder, chairman of the Board and executive Director. Dr. Jia founded our Group in September 2019, and was re-designated as an executive Director on March 10, 2026. He is primarily responsible for the overall vision-setting, strategic direction, technological innovations and business management of the Group.

Dr. Jia has over 25 years of experience in academia and the technology industry. From 2004 to 2024, he served at the Chinese University of Hong Kong where he was primarily engaged in education and scientific research, with his last position being a tenured professor. During his tenure in academia, Dr. Jia also served as a distinguished scientist at Tencent YouTu Lab of Tencent Holdings Limited (騰訊控股有限公司), a company listed on the Stock Exchange (stock code: 0700), focusing on the internet sector. Since 2024, Dr. Jia has served as a chair professor at the Hong Kong University of Science and Technology and as the director of the HKUST Von Neumann Institute.

Dr. Jia was elected as a fellow of the Institute of Electrical and Electronics Engineers (IEEE) in 2018 and a fellow of the Association for Computing Machinery (ACM) in January 2026. He has served as an associate editor-in-chief at IEEE Transactions on Pattern Analysis and Machine Intelligence (IEEE TPAMI) since 2021.

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Dr. Jia obtained his bachelor’s degree in computer science from Fudan University (復旦大學) in the PRC in July 2000 and his doctor’s degree in computer science from the Hong Kong University of Science and Technology in 2004.

**Dr. Lyu Jiangbo** (呂江波), aged 48, is our executive Director and chief technology officer. He was appointed as our Director on January 21, 2020, became our chief technology officer in September 2020 and was re-designated as our executive Director on March 10, 2026. He is primarily responsible for overseeing technological development and the edge AI sensor business of our Group.

Prior to joining our Group, from September 2009 to December 2016, Dr. Lyu served at the Advanced Digital Sciences Center (ADSC), a research center of the University of Illinois at Urbana-Champaign (UIUC) in Singapore, as a Senior Scientist. Later, from January 2017 to September 2020, Dr. Lyu served as the chief technology officer of Shenzhen Cloudream Technology Co., Ltd. (深圳市雲之夢科技有限公司). During this period, he was primarily responsible for the research, development, and productization of virtual fitting mirrors and 3D body scanning and measurement systems. Dr. Lyu served as an associate editor for IEEE Transactions on Circuits and System for Video Technology (T-CSVT) in 2012-2016; in this capacity, he received the 2012 TCSVT Best Associate Editor (BAE) Award.

Dr. Lyu obtained his bachelor’s degree (Honor Mixed Class Program) in electronic information from Zhejiang University (浙江大學) in June 2000. He then received his master’s degree in electronic information from the same institution in March 2003. Subsequently, he obtained his doctorate degree in electrical engineering from KU Leuven in Belgium in August 2009.

**Mr. Zhou Chao** (周超), aged 34, is our executive Director. He joined our Group in January 2020 as the general manager for software and was appointed as our executive Director on March 10, 2026. He is primarily responsible for overseeing the essential software products of our Group, including the product planning and business development of the Group’s software products, as well as the technology stack development of software platform.

Prior to joining our Group, Mr. Zhou worked at Tencent Technology (Shenzhen) Co., Ltd (騰訊科技(深圳)有限公司) from July 2018 to January 2020, where he was engaged in artificial intelligence related research and development.

Mr. Zhou obtained his bachelor’s and master’s degrees in computer science from The Chinese University of Hong Kong in November 2014 and November 2018, respectively.

### Non-Executive Director

**Mr. Cao Jin** (曹進), aged 47, was appointed as our Director on August 28, 2024 and re-designated as our non-executive Director on March 10, 2026. He is primarily responsible for providing strategic advice and guidance on the business operations of our Group.

Mr. Cao previously worked at Morgan Stanley from August 2009 to June 2015, with his last position being a vice president in the investment banking division in Hong Kong. From June 2015 to April 2019, he worked at Alibaba Group, last holding the position of director in the Executive Vice Chairman’s Office. Mr. Cao also worked as a managing director in the Principle Investment Division of Starquest Capital Equity Investment Management (Shenzhen) Co., Ltd. (星界資本股權投資管理(深圳)有限公司) (now known as Starquest Private Equity Investment Fund Management (Shenzhen) Co., Ltd. (星界私募股權投資基金管理(深圳)有限公司)) from June 2019 to August 2022. Since January 2023, Mr. Cao has been working at Hidden Hill HK Investment Management Limited as managing director and the head of USD investment.

Mr. Cao obtained his bachelor’s degree in economics from Peking University (北京大學) in the PRC in July 2001 and received his master of business administration degree from Northwestern University in the United States in June 2009.

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### Independent Non-executive Directors

**Mr. Zeng Yan** (曾岩), aged 57, was appointed as our independent non-executive Director on March 10, 2026 with effect from the [REDACTED]. He is primarily responsible for supervising and providing independent judgment to our Board.

Mr. Zeng previously worked as a finance director at General Electric, as the chief financial officer and chief operating officer at Venustech Group Inc. (北京啟明星辰信息技術股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 002439), as a finance director of Microsoft (Greater China) as the chief financial officer of YeePay (易寶支付), a Chinese e-payment service provider, and as the chief financial officer of LexinFintech, a company listed on the NASDAQ (ticker: LX), from December 2016 to June 2021. Mr. Zeng has served as a director of LexinFintech from December 2017 to September 2021, and as the chief financial officer of Autohome Inc. (汽車之家), a company listed on the New York Stock Exchange (ticker symbol: ATHM) and Stock Exchange (stock code: 2518), since April 2022. Mr. Zeng has acquired the financial management expertise as required under Rules 3.10(2) and 3.21 of the Listing Rules through his experience as the chief financial officer of listed companies.

Mr. Zeng received his bachelor of engineering in chemistry from Beijing University of Chemical Technology (北京化工大學) in the PRC in July 1991 and his master of business administration degree from New York University in the United States in May 1999.

**Ms. Sha Sha** (沙莎), aged 53, was appointed as our independent non-executive Director on March 10, 2026 with effect from the [REDACTED]. She is primarily responsible for supervising and providing independent judgment to our Board.

Ms. Sha joined McKinsey & Company in September 1996 and held a broad range of senior positions in McKinsey until her retirement in September 2022, including the Managing Partner of McKinsey Digital Asia and the Council member of McKinsey Global Institute. As a Senior Partner of the Firm, she has extensive experience in strategy, M&A, and digital transformation across a wide range of industries. From June 2023 to February 2026, she served as an independent non-executive director of ANE (Cayman) Inc. (安能物流集團有限公司) (previously listed on the Stock Exchange).

Ms. Sha received her Bachelor of Arts degree in International Economics from Peking University (北京大學) in China in July 1996 and her Master of Business Administration degree from Harvard Business School in the United States in June 2001.

**Mr. Geoffrey Ian Baram** (白恩榮), aged 46, was appointed as our independent non-executive Director on March 10, 2026 with effect from the [REDACTED]. He is primarily responsible for supervising and providing independent judgment to our Board.

Mr. Baram has over 20 years of experience in investment banking, corporate finance and venture capital. He previously worked as an assistant manager at Anglo Chinese Corporate Finance from 2005 to 2007, as an associate director in the global banking department at HSBC from 2007 to 2010, as an executive director in investment banking at Morgan Stanley Asia Limited from 2010 to 2018, and as a managing director in investment banking at Credit Suisse (Hong Kong) Limited’s Asian Technology, Media and Telecommunications team from July 2018 to March 2023. Since June 2023, he has served as a venture partner focusing on venture capital at Mindworks Capital.

Mr. Baram obtained his bachelor’s degree in industrial economics from the University of Nottingham in the United Kingdom in October 2000 and his master’s degree in applied finance from the University of Melbourne in Australia in March 2006.

## DIRECTORS AND SENIOR MANAGEMENT

### SENIOR MANAGEMENT

The following table provides certain information about the members of our senior management, who are responsible for the day-to-day operations and management of the business of our Group:

Name	Age	Position/Title	Time of Joining our Group	Date of Appointment as Senior Management	Roles and Responsibilities
Dr. Jia Jiaya (賈佳亞)	48	Founder, chairman of the Board and executive Director	September 2019	September 23, 2019	Overall vision-setting, strategic direction, technological innovations and business management of the Group
Dr. Lyu Jiangbo (呂江波)	48	Executive Director and chief technology officer	January 2020	September 18, 2020	Overseeing technological development and the edge AI sensor business of our Group
Mr. Li Wei (李維)	48	Chief financial officer	August 2024	August 9, 2024	Overseeing finance, operations, capital markets and business development of our Group

For the biographical details of Dr. Jia and Dr. Lyu Jiangbo, see “—Board of Directors—Executive Directors” in this section.

**Mr. Li Wei** (李維), aged 48, joined our Group as our chief financial officer in August 2024. Mr. Li is primarily responsible for overseeing finance, operations, capital markets and business development of our Group.

Prior to joining our Group, Mr. Li worked as a management trainee of the Financial Management Programme at General Electric from July 2000 to July 2002, as the head of risk and credit management at GE Healthcare China from August 2002 to January 2004, as part of the General Electric corporate audit staff based in the United States and Asia from January 2004 to January 2007, as the chief financial officer for Global Supply Chain Asia Group in GE Healthcare from January 2007 to July 2010, as the chief financial officer of UniTrust Finance & Leasing Corporation from July 2010 to April 2014, as the executive vice-president, chief operating officer and chief financial officer of CAR Inc., a company previously listed on the Stock Exchange and later privatized in July 2021, between May 2014 and August 2018, as the chief financial officer of OYO Hotels from September 2018 to June 2020, and as the chief financial officer of Spark Education (火花思維), a China-based online education platform, from September 2020 to August 2024.

Mr. Li has served as an independent non-executive director of ANE (Cayman) Inc. (安能物流集團有限公司) (previously listed on the Stock Exchange and later privatized in February 2026) and Dmall Inc. (多點數智有限公司), a company listed on the Stock Exchange (stock code: 2586), since October 2021 and December 2024, respectively.

Mr. Li obtained his bachelor’s degree in finance from Fudan University (復旦大學) in the PRC in June 2000.

### GENERAL

Save as disclosed in this section, none of the Directors or members of senior management of our Company has been a director of any public company the securities of which are listed on any securities market in Hong Kong or overseas in the three years immediately preceding the date of this Document.

None of the Directors or members of the senior management of our Company is related to any other Directors and members of the senior management of our Company.

## **DIRECTORS AND SENIOR MANAGEMENT**

To the best knowledge, information and belief of our Directors having made all reasonable inquiries, there was no other matter with respect to the appointment of our Directors that needs to be brought to the attention of the Shareholders and there was no information relating to our Directors that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules as of the Latest Practicable Date .

### **CONFIRMATION FROM OUR DIRECTORS**

#### **Rule 3.09D of the Listing Rules**

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to under Rule 3.09D of the Listing Rules in March 2026, and (ii) understands his or her obligations as a director of a listed issuer under the Listing Rules.

#### **Rule 3.13 of the Listing Rules**

Each of the independent non-executive Directors has confirmed (i) his/her independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules, (ii) he/she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person of the Company under the Listing Rules as of the Latest Practicable Date, and (iii) that there are no other factors that may affect his/her independence at the time of his/her appointment.

#### **Rule 8.10 of the Listing Rules**

Each of our Directors confirms that as of the Latest Practicable Date, he or she did not have any interest in a business which competes or is likely to compete, either directly or indirectly, with our Company’s business which would require disclosure under Rule 8.10 of the Listing Rules.

### **JOINT COMPANY SECRETARIES**

**Mr. Wang Shuai (王帥)** was appointed as our joint company secretary on March 10, 2026. Mr. Wang joined our Group in December 2025 as our Board secretary. He is primarily responsible for overseeing our capital operations, investor relations, regulatory liaisons and information disclosure.

Prior to joining our Group, Mr. Wang worked at China International Capital Corporation Limited (中國國際金融股份有限公司), a company listed on the Stock Exchange (stock code: 3908) and Shanghai Stock Exchange (stock code: 601995) from July 2014 to November 2021, with his last position being a vice president of investment banking. From December 2021 to January 2025, Mr. Wang worked for Goldman Sachs (China) as an executive director specializing in corporate finance and M&A.

Mr. Wang obtained his Chartered Financial Analyst qualification in November 2017, the Chartered Alternative Investment Analyst (CAIA) qualification in January 2020 and the A-Share Sponsor Representative Qualification (A股保薦代表人資格) issued by the Securities Association of China (中國證券業協會) in June 2023.

Mr. Wang obtained his bachelor’s degree in business administration from the University of Southern California in the United States in May 2012 and his master’s degree in finance from the Massachusetts Institute of Technology in the United States in June 2014.

**Ms. Sham Ying Man (岑影文)** was appointed as our joint company secretary on March 10, 2026. She is a senior manager of company secretarial services of Tricor Services Limited, a member of Vistra Group. She has over 25 years of experience in the corporate secretarial field. Ms. Sham has been providing professional corporate services to Hong Kong listed companies as well as multinational, private and offshore companies.

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Ms. Sham obtained a bachelor degree of business administration from Lingnan College (currently known as Lingnan University). She is a Chartered Secretary, a Chartered Governance Professional and an associate of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom, respectively.

### **BOARD COMMITTEES**

#### **Audit Committee**

We have established an Audit Committee with written terms of reference in compliance with Rule 3.21 of the Listing Rules and paragraph D.3 of the Corporate Governance Code. The Audit Committee consists of three Directors, namely Mr. Zeng Yan, Ms. Sha Sha and Mr. Geoffrey Baram. Mr. Zeng Yan has the appropriate professional qualifications or accounting or related financial management expertise as required under Rules 3.10(2) and 3.21 of the Listing Rules, and serves as the chairperson of the Audit Committee. The primary duties of the Audit Committee include, but are not limited to, reviewing the Company’s financial information and its disclosure, and monitoring and evaluating internal and external audit work and internal controls.

#### **Remuneration Committee**

We have established a Remuneration Committee with written terms of reference in compliance with paragraph E.1 of the Corporate Governance Code. The Remuneration Committee consists of three Directors, namely Ms. Sha Sha, Dr. Jia and Mr. Geoffrey Baram. Ms. Sha Sha serves as the chairperson of the Remuneration Committee. The primary duties of the Remuneration Committee include, but are not limited to, formulating evaluation standards for our Directors and senior management of the Company, implementation of measures in response to such evaluation, and formulating and reviewing the remuneration policies and plans for Directors and senior management of the Company.

#### **Nomination Committee**

We have established a Nomination Committee with written terms of reference in compliance with paragraph B.3 of the Corporate Governance Code. The Nomination Committee consists of three Directors, namely Dr. Jia, Ms. Sha Sha and Mr. Zeng Yan. Dr. Jia serves as the chairperson of the Nomination Committee. The primary duties of the Nomination Committee include, but are not limited to, developing standards and procedures for the election of our Directors and senior management of the Company, and selecting and examining the qualifications of the candidates for our Directors and senior management of the Company.

### **CORPORATE GOVERNANCE**

We aim to implement a high standard of corporate governance, which is crucial to safeguard the interests of our Shareholders. To accomplish this, we expect to comply with the Corporate Governance Code after the [REDACTED] save for the matter disclosed below.

Pursuant to code provision C.2.1 of the Corporate Governance Code, companies listed on the Stock Exchange are expected to comply with, but may choose to deviate from the requirement that the roles of chairman and chief executive should be separate and should not be performed by the same individual. Although we do not have a formal role of a chief executive officer, Dr. Jia, being our founder, chairman of the Board and executive Director, is the person responsible for the overall vision-setting, strategic direction, technological innovations and business management of our Group. As such, our current arrangement deviates from code provision C.2.1. Our Board believes that, in view of his experience, personal profile and his roles in our Company as mentioned above, Dr. Jia is the Director best suited to identify strategic opportunities and focus of the Board due to his extensive understanding of our business as our chief executive. Our Board also believes that Dr. Jia’s combined role can promote the effective execution of strategic initiatives and facilitate the flow of information between management and the Board.

## DIRECTORS AND SENIOR MANAGEMENT

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### REMUNERATION OF DIRECTORS AND SENIOR MANAGEMENT

Our Directors receive compensation in the form of fees, salaries, allowances, discretionary bonuses, share-based compensation, retirement benefit scheme contributions and other benefits in kind.

For information on remuneration of Directors during the Track Record Period, as well as information on remuneration of the five highest paid individuals, see notes 36 and 10 to the Accountant’s Report.

Under the current compensation arrangement, we estimate the total compensation before taxation to be accrued to our Directors for the year ending December 31, 2026 to be approximately RMB5.3 million.

During the Track Record Period, no remuneration was paid by our Company to, or receivable by, our Directors or the five highest paid individuals as an inducement to join or upon joining our Company or as compensation for loss of office in connection with the management positions of our Company or any of our subsidiaries.

During the Track Record Period, none of our Directors waived any remuneration. Save as disclosed in notes 10 and 36 to the Accountant’s Report, no other payments have been paid, or are payable, by our Company or any of our subsidiaries to our Directors or the five highest paid individuals during the Track Record Period.

### BOARD DIVERSITY POLICY

In order to enhance the effectiveness of our Board and to maintain the high standard of corporate governance, we [have] adopted a board diversity policy (the “**Board Diversity Policy**”) which sets out the objective and approach to achieve and maintain diversity of our Board. Pursuant to the Board Diversity Policy, we seek to achieve diversity through the consideration of a number of factors when selecting the candidates to our Board, including but not limited to gender, skills, age, professional experience, knowledge, cultural and educational background, and length of service. The ultimate decision of the appointment will be based on merit and the contribution which the selected candidates are expected to bring to our Board.

Our Directors have a balanced mix of knowledge and skills, including in the areas of engineering, computer science, finance management and economics. We have three independent non-executive Directors with different industry backgrounds representing over one-third of the members of our Board. Our Company has evaluated the structure, size and composition of our Board, and is of the opinion that the structure of our Board is reasonable, and the experience and skills of the Directors in various aspects and fields enables our Company to maintain a high standard of operations.

Besides, we particularly recognize the importance of gender diversity. We have taken, and will continue to take, steps to promote gender diversity at all levels of our Company, including but without limitation to our Board and senior management levels. Going forward, we will continue to work to enhance gender diversity of our Board when selecting and recommending suitable candidates for Board appointments. We will maintain at least one female member of the Board at all times and the current composition of the Board satisfies this gender ratio. Our Company also intends to promote gender diversity at the mid to senior level so that our Company can maintain a balanced gender ratio at different levels. Taking into account our existing business model and specific needs as well as the different background of our Directors, the composition of our Board satisfies our Board Diversity Policy.

Our Nomination Committee is responsible for ensuring the diversity of our Board members. After the [REDACTED], our Nomination Committee will examine the Board Diversity Policy from time to time to ensure its continued effectiveness and we will disclose in our corporate governance report about the implementation of the Board Diversity Policy on an annual basis.

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### **COMPLIANCE ADVISER**

We have appointed Maxa Capital Limited as our Compliance Adviser pursuant to Rule 3A.19 and 3A.23 of the Listing Rules, with a term commencing on the [REDACTED] and ending on the date on which we comply with Rule 13.46 of the Listing Rules in respect of our financial results for the first full financial year commencing after the [REDACTED]. Our Compliance Adviser will provide us with guidance and advice as to compliance with the Listing Rules and applicable Hong Kong laws.

Pursuant to Rule 3A.23 of the Listing Rules, our Compliance Adviser will advise our Company, among others, in the following circumstances: (a) before the publication of any regulatory announcement, circular or financial report; (b) where a transaction, which might be a notifiable or connected transaction, is contemplated, including share issues, sales or transfers of treasury shares and share repurchases; (c) where we propose to use the [REDACTED] from the [REDACTED] in a manner different from that detailed in this Document or where our business activities, developments or results deviate from any forecast, estimate or other information in this Document; and (d) where the Stock Exchange makes an inquiry to our Company regarding unusual movements in the [REDACTED] of its [REDACTED] securities or any other matters in accordance with Rule 13.10 of the Listing Rules.

Pursuant to Rule 3A.24 of the Listing Rules, the Compliance Adviser will, on a timely basis, inform our Company of any amendment or supplement to the Listing Rules that are announced by the Stock Exchange. The Compliance Adviser will also inform our Company of any new or amended law, regulation or code in Hong Kong applicable to us, and advise us on the applicable requirements under the Listing Rules and laws and regulations.