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## FUTURE PLANS AND USE OF [REDACTED]

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### FUTURE PLANS

See “Business — Our Growth Strategies” for a detailed description of our future plans.

### USE OF [REDACTED]

We estimate that we will receive aggregate net [REDACTED] from the [REDACTED] (after deducting [REDACTED] fees and estimated expenses in connection with the [REDACTED] payable by us, and assuming that the [REDACTED] is not exercised and an [REDACTED] of HK\$[REDACTED] per Share, being the mid-point of the indicative [REDACTED] stated in this Document) of approximately HK\$[REDACTED] [REDACTED].

In line with our strategies, we intend to use the net [REDACTED] for the following purposes, subject to changes with respect to our evolving business needs and changing market conditions:

- **Approximately [REDACTED]% of the net [REDACTED], or HK\$[REDACTED] [REDACTED], will be used to accelerate technology and product R&D over the next five years.**

We are committed to maintaining a leading position in the research and development of industrial large models and industrial AI agent technologies. We believe this strategy will help us capture new market opportunities and reinforce our technological edge.

- (i) **Approximately [REDACTED]% of the net [REDACTED], or HK\$[REDACTED] [REDACTED], will be used to enhance our full-stack technology R&D capabilities.**

We plan to continuously (i) iterate our industrial large models to deepen domain-specific understanding, enhance reasoning capabilities in complex scenarios, and improve generalization across various industrial applications, strengthening product adaptability, execution flexibility, and long-term stability; and (ii) optimize the development of our full-stack technology portfolio, covering software, hardware, and edge computing, to deliver high-performance, scalable industrial AI agents tailored for complex industrial applications.

To execute this strategy, we intend to (i) recruit globally recognized artificial intelligence experts and industry specialists, collaborate with universities and research institutions and roll out structured training programs to train technical talent; (ii) procure advanced tools, infrastructure and R&D equipment to support frontier technology development; and (iii) invest in additional computing infrastructure and related software services to optimize our models. Through these initiatives, we aim to sustain our technological leadership and competitive edge in the industry.

- (ii) **Approximately [REDACTED]% of the net [REDACTED], or HK\$[REDACTED] [REDACTED], will be used to expand our industrial AI agent offerings.**

We plan to continuously iterate and upgrade our robots, edge AI sensors, agentic software systems and model commercialization, and to develop next-generation industrial AI agents to enhance our coverage across different process stages, industrial scenarios and diversified industries. We will also introduce new industrial AI agents designed for emerging industrial applications and expand into novel operation scenarios to address evolving customer needs.

## FUTURE PLANS AND USE OF [REDACTED]

- (iii) **Approximately [REDACTED]% of the net [REDACTED], or HK\$[REDACTED] [REDACTED], will be used to optimize the deployment efficiency of our products.**

We plan to enhance the adaptability and deployment efficiency of our product portfolio by introducing standardized and modularized industrial AI agents. Through flexible configuration and rapid integration, we aim to establish replicable deployment pathways that enable industrial AI agents to be efficiently applied across upstream and downstream industrial value chains. These efforts will allow us to rapidly deploy across diverse production environments and facilitate the seamless adoption of industrial intelligence across a wide range of industries. By accelerating deployment cycles, reducing customization costs, and leveraging our full-stack technology integration, we will strengthen our competitive position and drive the widespread adoption of intelligent, autonomous workflows.

- **Approximately [REDACTED]% of the net [REDACTED], or HK\$[REDACTED] [REDACTED], will be used to drive commercialization expansion.**

These investments and initiatives are designed to strengthen customer engagement, enhance brand recognition and market reputation, improve the overall customer experience, and drive both customer base expansion and deeper industry penetration. We plan to allocate such [REDACTED] as follows:

- (i) Approximately [REDACTED]% of the net [REDACTED], or HK\$[REDACTED] [REDACTED], will be used to enhance customer engagement. We intend to build professional sales and service teams with both deep industry expertise and local operational knowledge, and establish comprehensive customer service infrastructure covering technical support, systematic training and efficient after-sales services.
- (ii) Approximately [REDACTED]% of the net [REDACTED], or HK\$[REDACTED] [REDACTED], will be used to enhance brand visibility. We will participate in industry exhibitions, product launches and artificial intelligence technology forums to strengthen advertising and market outreach.
- (iii) Approximately [REDACTED]% of the net [REDACTED], or HK\$[REDACTED] [REDACTED], will be used to expand market coverage. We intend to establish cooperative relationships with overseas research institutions and industry associations to ensure our products are aligned with local industry standards, regulatory requirements and customer needs. These investments are expected to accelerate our international expansion and support sustainable global growth.

- **Approximately [REDACTED]% of the net [REDACTED], or HK\$[REDACTED] [REDACTED], will be used for strategic cooperation and investment.**

We plan to explore strategic opportunities, including acquisitions, joint ventures and strategic alliances, to advance our capabilities and expand our industry influence. Potential targets may include: (i) companies whose technology stacks or proprietary solutions are complementary to ours, thereby enhancing our comprehensive technological capabilities and product delivery efficiency; (ii) companies with established commercialization models or significant commercialization potential that can help broaden our market presence; and (iii) upstream or downstream enterprises across the industrial value chain that can generate operational synergies and improve our efficiency.

As of the Latest Practicable Date, we have not identified or entered into any definitive agreements with respect to any specific acquisition or strategic investment target, nor have we established any specific timetable for such transactions.

- **Approximately [REDACTED]% of the net [REDACTED], or HK\$[REDACTED] [REDACTED], will be used for working capital and general corporate purposes over the next three years.**

These funds will provide financial flexibility to support our ongoing operational needs and general corporate requirements.

## FUTURE PLANS AND USE OF [REDACTED]

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In the event that the [REDACTED] is set at the maximum [REDACTED] or the minimum [REDACTED] of the indicative [REDACTED], the net [REDACTED] of the [REDACTED] will increase or decrease by approximately HK\$[REDACTED] [REDACTED] or HK\$[REDACTED] [REDACTED], respectively. If we make an upward or downward [REDACTED] adjustment to set the final [REDACTED] to be above or below the mid-point of the [REDACTED], we will increase or decrease the allocation of the net [REDACTED] to the above purposes on a pro rata basis.

The additional net [REDACTED] that we would receive if the [REDACTED] was exercised in full would be (i) HK\$[REDACTED] [REDACTED] (assuming an [REDACTED] of HK\$[REDACTED] per Share, being the maximum [REDACTED] of the indicative [REDACTED]), (ii) HK\$[REDACTED] [REDACTED] (assuming an [REDACTED] of HK\$[REDACTED] per Share, being the mid-point of the indicative [REDACTED]) and (iii) HK\$[REDACTED] [REDACTED] (assuming an [REDACTED] of HK\$[REDACTED] per Share, being the minimum [REDACTED] of the indicative [REDACTED]). We intend to apply the additional net [REDACTED] to the above uses on a pro rata basis.

To the extent that the net [REDACTED] of the [REDACTED] are not immediately used for the above purposes or if we are unable to effect any part of our future development plans as intended, we may hold such funds in short-term interest-bearing accounts at licensed commercial banks and/or other authorized financial institutions (as defined under the Securities and Futures Ordinance or applicable laws and regulations in other jurisdictions). In such event, we will comply with the appropriate disclosure requirements under the Listing Rules.