SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the [**REDACTED**] (assuming the [**REDACTED**] is not exercised), the following persons will have an interest or short position in our Shares or underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the issued voting shares of any class of shares of our Company or any other member of our Group:

		A Shares held as of the Latest Practicable Date		A Shares held following the completion of the [REDACTED][(1)(2)]		
Name of Shareholder	**Capacity/Nature of interest**	**Number**	**Approximate percentage of issued Shares[(4)]**	**Number**	**Approximate percentage of issued A Shares[(4)]**	**Approximate percentage of total issued Shares**
			(%)		*(%)*	*(%)*
Mr. Liang[(3)] . . .	Beneficial owner, interest in controlled corporations and interest held jointly with other persons	961,571,752	45.01	961,571,752	45.01	[REDACTED]
Ningbo Shengyue[(3)] . .	Beneficial owner and interest held jointly with other persons	961,571,752	45.01	961,571,752	45.01	[REDACTED]
Ningbo Kuoneng[(3)] . .	Beneficial owner and interest held jointly with other persons	961,571,752	45.01	961,571,752	45.01	[REDACTED]
Mr. Chen Wei . .	Beneficial owner	176,698,100	8.27	176,698,100	8.27	[REDACTED]

Notes:

(1) All interest stated are long positions.

(2) The table above assumes (i) the [**REDACTED**] becomes unconditional and the [**REDACTED**] are issued pursuant to the [**REDACTED**] and (ii) the [**REDACTED**] is not exercised.

(3) As of the Latest Practicable Date, Mr. Liang is a direct beneficial owner of 531,510,881 A Shares and is deemed to be interested in a total of (i) 230,261,325 A Shares held by Ningbo Shengyue, in which Mr. Liang is the largest limited partner as to 84.50%; and (ii) 199,799,546 A Shares held by Ningbo Kuoneng, in which Mr. Liang acts as its general partner. Mr. Liang, Ningbo Shengyue and Ningbo Kuoneng are parties deemed to be acting-in-concert under the laws and regulations of the PRC. Therefore, under the SFO, each of Mr. Liang, Ningbo Shengyue and Ningbo Kuoneng is deemed to be interested in the Shares held by each other. Mr. Liang, Ningbo Shengyue and Ningbo Kuoneng constitute our Controlling Shareholders Group.

(4) The calculation of the percentage includes 32,632,415 A Shares repurchased by our Company as of the Latest Practicable Date pursuant to the repurchase mandate approved by our Board and held in our Company's stock repurchase account as treasury shares (assuming no changes are made to the number of such repurchased shares held in our Company's stock repurchase account between the Latest Practicable Date and completion of the [**REDACTED**]).

Save as disclosed above, our Directors are not aware of any other person who will, immediately following completion of the [**REDACTED**] (assuming the [**REDACTED**] is not exercised), have an interest or short position in our Shares or underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the issued voting shares of any class of shares of our Company or any other member of our Group.