

CONTENTS

IMPORTANT NOTICE TO [REDACTED]

This Document is issued by us solely in connection with the [REDACTED] and the [REDACTED] and does not constitute an [REDACTED] to sell or a solicitation of an [REDACTED] to buy any security other than the [REDACTED] by this Document pursuant to the [REDACTED]. This Document may not be used for the purpose of making, and does not constitute, an [REDACTED] or [REDACTED] in any other jurisdiction or in any other circumstances. No action has been taken to permit a [REDACTED] of the [REDACTED] in any jurisdiction other than Hong Kong and no action has been taken to permit the distribution of this Document in any jurisdiction other than Hong Kong. The distribution of this Document for purposes of a [REDACTED] and the [REDACTED] and sale of the [REDACTED] in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption therefrom.

You should rely only on the information contained in this Document to make your [REDACTED] decision. The [REDACTED] is made solely on the basis of the information contained and the representations made in this Document. We have not authorized anyone to provide you with information that is different from what is contained in this Document. Any information or representation not contained nor made in this Document must not be relied on by you as having been authorized by us, the Joint Sponsors, the [REDACTED], the [REDACTED], the [REDACTED], the [REDACTED], any of the [REDACTED], any of our or their respective directors, officers, employees, agents, or representatives of any of them or any other parties involved in the [REDACTED].

	Page
EXPECTED TIMETABLE	iv
CONTENTS	vii
SUMMARY	1
DEFINITIONS	14
GLOSSARY OF TECHNICAL TERMS	26
FORWARD-LOOKING STATEMENTS	29
RISK FACTORS	30
WAIVERS	55
INFORMATION ABOUT THIS DOCUMENT AND THE [REDACTED]	61
DIRECTORS, SUPERVISORS AND PARTIES INVOLVED IN THE [REDACTED]	66
CORPORATE INFORMATION	73

CONTENTS

INDUSTRY OVERVIEW	75
REGULATORY OVERVIEW	88
HISTORY, DEVELOPMENT AND CORPORATE STRUCTURE	100
BUSINESS	118
DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT	188
RELATIONSHIP WITH OUR CONTROLLING SHAREHOLDERS	203
CONNECTED TRANSACTIONS	212
SUBSTANTIAL SHAREHOLDERS	223
SHARE CAPITAL	225
FINANCIAL INFORMATION	228
FUTURE PLANS AND USE OF [REDACTED]	265
[REDACTED]	269
STRUCTURE OF THE [REDACTED]	278
HOW TO APPLY FOR [REDACTED]	286
APPENDIX I ACCOUNTANTS’ REPORT	I-1
APPENDIX II UNAUDITED [REDACTED] FINANCIAL INFORMATION .	II-1
APPENDIX III SUMMARY OF ARTICLES OF ASSOCIATION	III-1
APPENDIX IV STATUTORY AND GENERAL INFORMATION	IV-1
APPENDIX V DOCUMENTS DELIVERED TO THE REGISTRAR OF COMPANIES IN HONG KONG AND AVAILABLE ON DISPLAY	V-1