So far as our Directors are aware, immediately following the completion of the [**REDACTED**] (assuming the [**REDACTED**] is not exercised) and the Conversion of Unlisted Shares into H Shares, the following persons will have interests and/or short positions in the Shares or underlying Shares which would be required to be disclosed to us and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, entitled to exercise, or control the exercise of, 10% or more of the voting power at any general meeting of our Company:

			Shares held as of the Latest Practicable Date		Shares held immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised) and the Conversion of Unlisted Shares into H Shares		
Name	Nature of Interest[(1)]	Description of Shares	Number of Shares	% of shareholding in the total issued share capital of our Company	Number of Shares	% of shareholding in the Unlisted Shares/H Shares (as applicable)[(2)]	% of shareholding in the total issued share capital of our Company[(2)]
Dr. Shi	Beneficial owner	Unlisted Shares	14,000,000	29.4%	2,333,800	20.5%	[REDACTED]%
		H Shares	–	–	11,666,200	[REDACTED]%	[REDACTED]%
Ms. Chu Lingyuan[(3)]	Interest of spouse	Unlisted Shares	14,000,000	29.4%	2,333,800	20.5%	[REDACTED]%
		H Shares	–	–	11,666,200	[REDACTED]%	[REDACTED]%
Kaitai Chengde	Beneficial owner	Unlisted Shares	3,529,412	7.4%	1,764,706	15.5%	[REDACTED]%
		H Shares	–	–	1,764,706	[REDACTED]%	[REDACTED]%
Kaitao Jie'ao[(4)]	Interest in controlled corporations	Unlisted Shares	3,529,412	7.4%	1,764,706	15.5%	[REDACTED]%
		H Shares	–	–	1,764,706	[REDACTED]%	[REDACTED]%
Kaitai Management[(5)]	Interest in controlled corporations	Unlisted Shares	5,550,649	11.7%	2,775,323	24.3%	[REDACTED]%
		H Shares	–	–	2,775,326	[REDACTED]%	[REDACTED]%
Mr. Xu Yonghong[(6)]	Interest in controlled corporations	Unlisted Shares	6,603,359	13.9%	3,301,677	28.9%	[REDACTED]%
		H Shares	–	–	3,301,682	[REDACTED]%	[REDACTED]%
Mr. Fang Liangchang[(7)]	Beneficial owner	Unlisted Shares	2,349,943	4.9%	1,174,971	10.3%	[REDACTED]%
		H Shares	–	–	1,174,972	[REDACTED]%	[REDACTED]%
	Interest in controlled corporations	Unlisted Shares	642,205	1.3%	321,102	2.8%	[REDACTED]%
		H Shares	–	–	321,103	[REDACTED]%	[REDACTED]%
Changzhou Xinshi[(8)]	Beneficial owner	Unlisted Shares	4,168,236	8.8%	2,778,825	24.4%	[REDACTED]%
		H Shares	–	–	1,389,411	[REDACTED]%	[REDACTED]%
Changzhou Braxton[(8)]	Interest in controlled corporations	Unlisted Shares	4,168,236	8.8%	2,778,825	24.4%	[REDACTED]%
		H Shares	–	–	1,389,411	[REDACTED]%	[REDACTED]%
Changzhou Sanle[(8)]	Interest in controlled corporations	Unlisted Shares	4,168,236	8.8%	2,778,825	24.4%	[REDACTED]%
		H Shares	–	–	1,389,411	[REDACTED]%	[REDACTED]%
Ms. Xue Yunxia[(8)]	Interest in controlled corporations	Unlisted Shares	4,168,236	8.8%	2,778,825	24.4%	[REDACTED]%
		H Shares	–	–	1,389,411	[REDACTED]%	[REDACTED]%
Mr. Jin Ping[(8)]	Interest in controlled corporations	Unlisted Shares	4,168,236	8.8%	2,778,825	24.4%	[REDACTED]%
		H Shares	–	–	1,389,411	[REDACTED]%	[REDACTED]%
Zhuhai Livzon[(9)]	Beneficial owner	Unlisted Shares	2,814,638	5.9%	–	–	[REDACTED]
		H Shares	–	–	2,814,638	[REDACTED]%	[REDACTED]%

			Shares held as of the Latest Practicable Date		Shares held immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised) and the Conversion of Unlisted Shares into H Shares		
Name	**Nature of Interest[(1)]**	**Description of Shares**	**Number of Shares**	**% of shareholding in the total issued share capital of our Company**	**Number of Shares**	**% of shareholding in the Unlisted Shares/H Shares (as applicable)[(2)]**	**% of shareholding in the total issued share capital of our Company[(2)]**
Livzon Pharma[(9)] . .	Interest in controlled corporations	Unlisted Shares	2,814,638	5.9%	–	–	[REDACTED]
		H Shares	–	–	2,814,638	[REDACTED]%	[REDACTED]%
Qiandao Fund [(10)]. .	Interest in controlled corporations	Unlisted Shares	679,217	1.4%	679,217	6.0%	[REDACTED]%
		H Shares	–	–	–	[REDACTED]	[REDACTED]
Qiandao Holding[(10)]	Interest in controlled corporations	Unlisted Shares	679,217	1.4%	679,217	6.0%	[REDACTED]%
		H Shares	–	–	–	[REDACTED]	[REDACTED]
Yan Zurong[(10)] . . .	Interest in controlled corporations	Unlisted Shares	679,217	1.4%	679,217	6.0%	[REDACTED]%
		H Shares	–	–	–	[REDACTED]	[REDACTED]

Notes:

(1) All interests stated are long positions.

(2) The calculation is based on the total number of 11,405,458 Unlisted Shares and [**REDACTED**] H Shares in issue immediately upon completion of the [**REDACTED**] and the Conversion of Unlisted Shares into H Shares (assuming the [**REDACTED**] is not exercised).

(3) Ms. Chu Lingyuan is the spouse of Dr. Shi. By virtue of the SFO, Ms. Chu Lingyuan is deemed to be interested in the Shares in which Dr. Shi is interested in.

(4) Hangzhou Kaitai Jie'ao Investment Management Co., Ltd. (杭州凱泰潔奧投資管理有限公司) ("**Kaitai Jie'ao**") is deemed to be interested in 3,529,412 Shares held by Kaitai Chengde, where Kaitai Jie'ao is its general partner, under the SFO.

(5) Hangzhou Kaitai Investment Management Co., Ltd. (杭州凱泰資本管理有限公司) ("**Kaitai Management**") is deemed to be interested in 5,550,649 Shares under the SFO, consisting of (i) 3,529,412 Shares held by Hangzhou Kaitai Chengde Venture Capital Partnership (Limited Partnership) (杭州凱泰成德創業投資合夥企業(有限合夥)) ("**Kaitai Chengde**") (a partnership whose general partner, Kaitai Jie'ao, is wholly owned by Kaitai Management); (ii) 642,205 Shares held by Xiamen Jinyuan Kaitai Zhanhong Health Growth Venture Capital Investment Partnership (Limited Partnership) (廈門金圓凱泰展鴻健康成長創業投資合夥企業(有限合夥)) (a partnership for which Kaitai Management is the general partner); (iii) 642,205 Shares held by Nanjing Chuangyi Kaitai Venture Capital Partnership (Limited Partnership) (南京創熠凱泰創業投資合夥企業(有限合夥)) (a partnership for which Kaitai Management is the general partner); (iv) 454,828 Shares held by Xiamen Yilian Kaitai Digital Venture Capital Fund Partnership (Limited Partnership) (廈門億聯凱泰數字創業投資合夥企業(有限合夥)) (a partnership whose general partner, Xiamen Kaitai Yilian Investment Management Co., Ltd. (廈門凱泰億聯投資管理有限公司), is ultimately controlled by Kaitai Management); and (v) 281,999 Shares held by Hangzhou Kaishi Venture Capital Partnership (Limited Partnership) (杭州凱實創業投資合夥企業(有限合夥)) (a partnership whose general partner, Hangzhou Kaishi Enterprise Management Co., Ltd. (杭州凱實企業管理有限公司), is ultimately controlled by Kaitai Management).

(6) Mr. Xu Yonghong (徐永紅) is deemed to be interested in 6,603,359 Shares under the SFO, consisting of (i) 5,550,649 Shares deemed to be interested by Kaitai Management (a company is ultimately controlled by Mr. Xu Yonghong); (ii) 682,241 Share held by Hangzhou Kaitai Zhisheng Equity Investment Partnership Enterprise (Limited Partnership) (杭州凱泰智生股權投資合夥企業(有限合夥)) (a partnership whose general partner, Hangzhou Kaitai Changhui Investment Management Co., Ltd (杭州凱泰長匯投資管理有限公司) ("**Changhui Management**"), is ultimately controlled by Mr. Xu Yonghong); (iii) 281,999 Shares held by Hangzhou Kaitai Hongze Venture Capital Partnership (Limited Partnership) (杭州凱泰宏澤創業投資合夥企業(有限合夥)) (a partnership whose general partner, Changhui Management, is ultimately controlled by Mr. Xu Yonghong); and (iv) 88,470 Shares held by Xiamen Jinyuan Kaitai Zhanhong Healthy Growth Phase II Venture Capital Partnership (Limited Partnership) (廈門金圜凱泰展鴻健康成長二期創業投資合夥企業(有限合夥)) (a partnership whose general partner, Changhui Management, is ultimately controlled by Mr. Xu Yonghong).

(7) Mr. Fang Liangchang (方良昌) is deemed to be interested in 2,992,148 Shares under the SFO, consisting of (i) 2,349,943 Shares held by himself; and (ii) 642,205 Shares held by Nanjing Chuangyi Kaitai Venture Capital Partnership (Limited Partnership) (南京創熠凱泰創業投資合夥企業(有限合夥)) (a partnership in which Nanjing Hongde Enterprise Management Partnership (Limited Partnership) (南京弘德企業管理合夥企業(有限合夥)), where Mr. Fang Liangchang is a limited partner with 50% interest, contributes more than one third of the limited partnership interests).

(8) Changzhou Xinshi Venture Capital Partnership (Limited Partnership) (常州鑫氏創業投資合夥企業(有限合夥)) ("**Changzhou Xinshi**") is a limited partnership managed by its general partner Changzhou Braxton Textile Co., Ltd. (常州霸洋紡織品有限公司) ("**Changzhou Braxton**"), which is controlled by Changzhou Sanle Weaving Printing & Dyeing Investment Center (General Partnership) (常州三樂紡織印染投資中心(普通合夥)) ("**Changzhou Sanle**"), ultimately controlled by Mr. Jin Ping (金平). Each of Ms. Xue Yunxia (薛雲霞) and Mr. Jin Ping is also a limited partner who contributes more than one third of the limited partnership interests of Changzhou Xinshi. As such, under the SFO, each of Changzhou Braxton, Changzhou Sanle, Jin Ping and Xue Yunxia is deemed to be interested in the Shares held by Changzhou Xinshi.

(9) Zhuhai Livzon Investment Development Co., Ltd. (珠海市麗珠投資發展有限公司) ("**Zhuhai Livzon**") is a company directly controlled by Livzon Pharmaceutical Group Inc. (麗珠醫藥集團股份有限公司) ("**Livzon Pharma**") (SSE: 000513; SEHK: 1513). As such, under the SFO, Livzon Pharma is deemed to be interested in the Shares held by Zhuhai Livzon.

(10) Qiandao Investment Fund Management Co., Ltd. (乾道投資基金管理有限公司) ("**Qiandao Fund**") is deemed to be interested in 679,217 Shares under the SFO, consisting of (i) 375,999 Shares held by Qingdao Qianhe Yafa Investment Center (Limited Partnership) (青島乾合雅法投資中心(有限合夥)) ("**Qingdao Qianhe**") (a partnership for which Qiandao Fund is the general partner); and (ii) 303,218 Shares held by Zibo Boshan Equity Investment Partnership (Limited Partnership) (淄博博杉股權投資合夥企業(有限合夥)) ("**Zibo Boshan**") (a partnership for which Qiandao Fund is the general partner). Qiandao Fund is a wholly-owned subsidiary of Qiandao Investment Holding Group Co., Ltd. (乾道投資控股集團有限公司) ("**Qiandao Holding**"), which is in turn controlled by Yan Zurong (鄢祖容). As such, under the SFO, each of Qiandao Holding and Yan Zurong is also deemed to be interested in the Shares held by Qingdao Qianhe and Zibo Boshan.

Save as otherwise disclosed herein, our Directors are not aware of any persons who will, immediately following the [**REDACTED**] (assuming the [**REDACTED**] is not exercised) and the Conversion of our Unlisted Shares into H Shares, have any interests and/or short positions in the Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, entitled to exercise, or control the exercise of, 10% or more of the voting power at any general meeting of our Company.