

DEFINITIONS

In this document, unless the context otherwise requires, the following terms shall have the meanings set out below. Certain other terms are explained in “Glossary of Technical Terms.”

“Accountants’ Report”	the accountants’ report of our Company for the Track Record Period, the text of which is set out in Appendix I to this document
“AFRC”	the Accounting and Financial Reporting Council of Hong Kong
“Acting-in-Concert Arrangement”	the arrangement under the acting-in-concert agreement dated January 1, 2020 entered into among Mr. Chen, Mr. Zhou, Chengtech VC, Chengyan VC and Huacheng VC, details of which are set out in “History, Development and Corporate Structure — Acting-in-Concert Arrangement”
“Addor Capital”	Jiangsu Addor Equity Investment Fund Management Co., Ltd. (江蘇毅達股權投資基金管理有限公司), a private equity investment fund manager established in the PRC which manages Jiangsu SME Development Fund (Limited Partnership) (江蘇中小企業發展基金(有限合夥)) and Jiangsu Modern Service Development Venture Capital Fund (Limited Partnership) (江蘇省現代服務業發展創業投資基金(有限合夥))
“Angel Financing”	the angel financing round of the Pre-[REDACTED] Investments, the principal terms of which are summarized out in “History, Development and Corporate Structure — Pre-[REDACTED] Investments”
“Articles of Association” or “Articles”	the articles of association of our Company, as amended, which shall become effective on the [REDACTED], a summary of which is set out in Appendix VI to this document
“associate(s)”	has the meaning ascribed to it under the Listing Rules
“Audit Committee”	the audit committee of our Board
“Board” or “Board of Directors”	our board of Directors
“business day”	a day on which banks in Hong Kong are generally open for normal banking business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong
“CAGR”	compounded annual growth rate, which is calculated by dividing the amount at the end of the period by the amount of the beginning of that period, raising the result to an exponent of one divided by the number of years in the period, and subtracting one from the subsequent result
[REDACTED]	[REDACTED]

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[REDACTED]

[REDACTED]

“Chairman”

chairman of our Board

“Chengtech VC”

Shenzhen Chengtech Venture Capital Investment Enterprise (Limited Partnership) (深圳承泰創業投資企業(有限合夥)), a limited partnership established in the PRC on July 4, 2017 which is our employee shareholding platform, with Mr. Chen as its general partner, and one of our Controlling Shareholders

“Chengyan VC”

Shenzhen Chengyan Venture Capital Investment Enterprise (Limited Partnership) (深圳承研創業投資企業(有限合夥)), a limited partnership established in the PRC on November 26, 2018 which is the shareholding platform for our early-stage individual investors, with Mr. Chen as its general partner, and one of our Controlling Shareholders

“China”, “Chinese Mainland” or
“PRC”

the People’s Republic of China, unless the context requires otherwise, excluding, for the purposes of this document only, the regions of Hong Kong, the Macau Special Administrative Region and Taiwan of the People’s Republic of China

“Chongqing Chengtech”

Chongqing Cheng-Tech Co., Ltd. (重慶承泰科技有限公司), a company established as a limited liability company in the PRC on March 22, 2023 and a direct wholly-owned subsidiary of our Company

“CIC”

China Insights Industry Consultancy Limited, a market research and consulting company, which is an Independent Third Party

“CIC Report”

an independent market research report commissioned by us and prepared by CIC for the purpose of this document

“close associate(s)”

has the meaning ascribed to it under the Listing Rules

“Co-founders”

the co-founders of our Company, namely Mr. Chen and Mr. Zhou

“Companies Ordinance”

the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time

“Companies (Winding Up and
Miscellaneous Provisions)
Ordinance”

the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time

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“Company”, “our Company”, “the Company”, “we” or “us”	Shenzhen Cheng-Tech Co., Ltd. (深圳承泰科技股份有限公司), a company established as a limited liability company in the PRC on September 21, 2016, which was converted into a joint stock company with limited liability on May 23, 2025
“Company Law” or “PRC Company Law”	the Company Law of the PRC (《中華人民共和國公司法》), as amended, supplemented or otherwise modified from time to time;
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“connected transaction(s)”	has the meaning ascribed to it under the Listing Rules
“Controlling Shareholder(s)”	has the meaning ascribed to it under the Listing Rules and, unless the context requires otherwise, refers to Mr. Chen, Mr. Zhou, Chengtech VC, Huacheng VC and Chengyan VC
“core connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Core R&D Team”	the core R&D team of our Company, members of which are set out in “Business – Research and Development – Our R&D team”
“Corporate Governance Code”	the Corporate Governance Code set out in Appendix C1 to the Listing Rules
“CSDC”	China Securities Depository and Clearing Corporation Limited (中國證券登記結算有限責任公司)
“CSRC”	the China Securities Regulatory Commission (中國證券監督管理委員會)
[REDACTED]	[REDACTED]
“Director(s)”	the director(s) of our Company
“EIT Law”	the PRC Enterprise Income Tax Law (《中華人民共和國企業所得稅法》), as enacted by the NPC on March 16, 2007 and effective on January 1, 2008, as amended, supplemented or otherwise modified from time to time
[REDACTED]	[REDACTED]
“Extreme Conditions”	the occurrence of “extreme conditions” as announced by any government authority of Hong Kong due to serious disruption of public transport services, extensive flooding, major landslides, large-scale power outage or any other adverse conditions before Typhoon Signal No. 8 or above is replaced with Typhoon Signal No. 3 or below

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[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

“Green Pine Capital”

Green Pine Capital (松禾資本), an investment firm group which manages Shenzhen Greenpine Chuangzhi Venture Capital Partnership (Limited Partnership) (深圳松禾創智創業投資合夥企業(有限合夥)) and Chongqing Fuling District Greenpine Zhixun Private Equity Investment Fund Partnership (Limited Partnership) (重慶市涪陵區松禾智訊私募股權投資基金合夥企業(有限合夥))

“Group”, “our Group”, “we”, “our” or “us”

our Company, its subsidiaries and entities which we previously controlled, the financial results of which were consolidated and accounted for as subsidiary of our Company through contractual arrangements, or any of them

“Guangzhou Chengchuang”

Guangzhou Chengchuang Technology Co., Ltd. (廣州承創科技有限公司), a company established as a limited liability company in the PRC on June 6, 2025 and a direct wholly-owned subsidiary of our Company

“H Share(s)”

ordinary share(s) in the share capital of our Company with a nominal value of RMB0.10 each, which are to be [REDACTED] for and [REDACTED] in Hong Kong dollars and to be [REDACTED] on the Stock Exchange

“H Shareholder(s)”

holder(s) of H Share(s)

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

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[REDACTED]

[REDACTED]

“Hong Kong” or “HK”

the Hong Kong Special Administrative Region of the PRC

“Hong Kong dollar(s)” or “HKD” or “HK\$”

Hong Kong dollar(s), the lawful currency of Hong Kong

“HKICPA”

Hong Kong Institute of Certified Public Accountants

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

“Huacheng VC”

Shenzhen Huacheng Venture Capital Investment Enterprise (Limited Partnership) (深圳華承創業投資企業(有限合夥)), a limited partnership established in the PRC on June 29, 2016 which is the shareholding platform for our early-stage individual investors, with Mr. Chen as its general partner, and one of our Controlling Shareholders

“IASB”

International Accounting Standards Board

“IFRS Accounting Standards”

IFRS Accounting Standards as issued by the International Accounting Standards Board

“Independent Third Party(ies)”

individual(s) or company(ies) which, to the best of our Directors’ knowledge, information, and belief, having made all reasonable enquiries, is/are not our connected persons

[REDACTED]

[REDACTED]

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[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

“IP”

intellectual property

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

“Latest Practicable Date”

March 15, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication

[REDACTED]

[REDACTED]

“Listing Committee”

the listing sub-committee of the board of directors of the Stock Exchange

[REDACTED]

[REDACTED]

“Listing Guide”

the Guide for New Listing Applicants, as published by the Stock Exchange, as amended or supplemented or otherwise modified from time to time

“Listing Rules”

the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time

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“Main Board”	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with the GEM (formerly known as the Growth Enterprise Market) of the Stock Exchange
“MIIT”	the Ministry of Industry and Information Technology of the PRC (中華人民共和國工業和信息化部)
“MOF”	the Ministry of Finance of the PRC (中華人民共和國財政部)
“MOFCOM”	the Ministry of Commerce of the PRC (中華人民共和國商務部)
“Mr. Chen”	Mr. Chen Chengwen (陳承文), one of our Co-founders, the chairman of the Board, an executive Director and the general manager of our Company, and one of our Controlling Shareholders
“Mr. Zhou”	Mr. Zhou Ke (周珂), one of our Co-founders, an executive Director, the deputy general manager and chief technology officer of our Company, and one of our Controlling Shareholders
“NDRC”	the National Development and Reform Commission of the State Council of the PRC (中華人民共和國國家發展和改革委員會)
“Nomination Committee”	the nomination committee of our Board
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

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“Overseas Listing Trial Measures”	the Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies 《(境內企業境外發行證券和上市管理試行辦法)》 and five supporting guidelines promulgated by the CSRC on February 17, 2023 and effective on March 31, 2023
“PBOC”	the People’s Bank of China (中國人民銀行), the central bank of the PRC
“PRC Company Law”	the Company Law of the People’s Republic of China (《中華人民共和國公司法》)
“PRC government”	the central government of the PRC and all governmental subdivisions (including provincial, municipal and other regional or local government entities) and organizations of such government or, as the context requires, any of them
“PRC Legal Advisors”	AllBright Law Offices (Shenzhen), our legal advisors as to PRC laws in connection with the [REDACTED]
“Pre-[REDACTED] Investments”	the investments made by the Pre-[REDACTED] Investors in our Company, the principal terms of which are summarized in “History, Development and Corporate Structure — Pre-[REDACTED] Investments”
“Pre-[REDACTED] Investors”	the investor(s) who participated in the Pre-[REDACTED] Investments, details of which are set out in “History, Development and Corporate Structure — Pre-[REDACTED] Investments — Information about the Pre-[REDACTED] Investors”
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Regulation S”	Regulation S under the U.S. Securities Act
“Remuneration and Appraisal Committee”	the remuneration and appraisal committee of our Board
“Renminbi” or “RMB”	Renminbi, the lawful currency of the PRC
“Reporting Accountants”	KPMG, our reporting accountant
“SAFE”	the State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)

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“SAMR”	the State Administration for Market Regulation of the PRC (中華人民共和國國家市場監督管理總局)
“Securities and Futures Commission” or “SFC”	the Securities and Futures Commission of Hong Kong
“Series A Financing”	the series A financing round of the Pre-[REDACTED] Investments, the principal terms of which are summarized in “History, Development and Corporate Structure — Pre-[REDACTED] Investments”
“Series B-1 Financing”	the series B-1 financing round of the Pre-[REDACTED] Investments, the principal terms of which are summarized in “History, Development and Corporate Structure — Pre-[REDACTED] Investments”
“Series B-2 Financing”	the series B-2 financing round of the Pre-[REDACTED] Investments, the principal terms of which are summarized in “History, Development and Corporate Structure — Pre-[REDACTED] Investments”
“Series B-3 Financing”	the series B-3 financing round of the Pre-[REDACTED] Investments, the principal terms of which are summarized in “History, Development and Corporate Structure — Pre-[REDACTED] Investments”
“Series C Financing”	the series C financing round of the Pre-[REDACTED] Investments, the principal terms of which are summarized in “History, Development and Corporate Structure — Pre-[REDACTED] Investments”
“Series Pre-A Financing”	the series pre-A financing round of the Pre-[REDACTED] Investments, the principal terms of which are summarized in “History, Development and Corporate Structure — Pre-[REDACTED] Investments”
“SFO”	the Securities and Futures Ordinance of Hong Kong (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Share(s)”	ordinary share(s) in the capital of our Company with a nominal value of RMB1.00 each before the Share Subdivision, and RMB0.10 each after the Share Subdivision
“Shareholder(s)”	holder(s) of the Share(s)

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“Share Subdivision”	the subdivision of each Share with a nominal value of RMB1.00 each into ten Shares with a nominal value of RMB0.10 each to be effective on the [REDACTED] pursuant to the resolution passed by the then Shareholders on June 6, 2025
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“sq.m.”	square meter
“SSE”	the Shanghai Stock Exchange (上海證券交易所)
“STA”	the State Taxation Administration of the PRC (中華人民共和國國家稅務總局)
[REDACTED]	[REDACTED]
“State Council”	the State Council of the PRC (中華人民共和國國務院)
“Stock Exchange” or “HKEX”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules
“substantial shareholder(s)”	has the meaning ascribed to it under the Listing Rules
“Suzhou Chengtech”	Suzhou Cheng-Tech Co., Ltd. (蘇州承泰科技有限公司), a company established as a limited liability company in the PRC on December 16, 2020 and a direct wholly-owned subsidiary of our Company
“SZSE”	the Shenzhen Stock Exchange (深圳證券交易所)
“Takeovers Code”	the Code on Takeovers and Mergers issued by the SFC, as amended, supplemented or otherwise modified from time to time
“Track Record Period”	the years ended December 31, 2023, 2024 and 2025
[REDACTED]	[REDACTED]

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[REDACTED]

[REDACTED]

“Unlisted Share(s)”

ordinary share(s) in the share capital of our Company, with a nominal value of RMB0.10 each, which is/are not [REDACTED] or [REDACTED] on any stock exchange

[REDACTED]

[REDACTED]

“[REDACTED]”

[REDACTED]

“U.S.” or “United States”

the United States of America, its territories, its possessions, any State of the United States, and the District of Columbia

“U.S. dollar(s)” or “USD” or “US\$”

United States dollar(s), the lawful currency of the United States

“U.S. Securities Act”

the United States Securities Act of 1933, as amended, supplemented or otherwise modified from time to time

“VAT”

value-added tax; all amounts are exclusive of VAT in this document except where indicated otherwise

Unless the content otherwise requires, references to “2023”, “2024” and “2025” in this document refer to our financial year ended December 31 of such year, respectively.

Certain amounts and percentage figures included in this document were subjected to rounding adjustments. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them.

For ease of reference, the names of Chinese laws and regulations, governmental authorities, institutions, natural persons or other entities (including certain of our subsidiaries) have been included in the document in both the Chinese and English languages and in the event of any inconsistency, the Chinese versions shall prevail. English translations of company names and other terms from the Chinese language are provided for identification purposes only.

For the purpose of this document, references to “provinces” of China include provinces, municipalities under direct administration of the central government and provincial-level autonomous regions.