A. FURTHER INFORMATION ABOUT OUR GROUP

1. Establishment of our Company

Our Company was established in the PRC as a limited liability company on September 21, 2016 and was converted into a joint stock company with limited liability under the Company Law with effect from May 23, 2025. Our Company has established a principal place of business in Hong Kong at 40/F, Dah Sing Financial Centre, No. 248 Queen's Road East, Wanchai, Hong Kong and was registered with the Registrar of Companies in Hong Kong as a non-Hong Kong company under Part 16 of the Companies Ordinance on June 30, 2025. Ms. Lam Wai Yee Sophie has been appointed as our authorized representative of our Company for the acceptance of service of process and notices on behalf of our Company in Hong Kong.

As our Company was established in the PRC, our corporate structure and the Articles of Association are subject to the relevant laws and regulations of the PRC. A summary of the relevant provisions of our Articles of Association is set out in "Appendix VI – Summary of the Articles of Association" to this document.

2. Changes in the share capital of our Company

As of the date of the establishment, our registered capital was RMB5,000,000. On May 23, 2025, our Company was converted into a joint stock company with limited liability under the PRC Company Law. Upon completion of such conversion, the registered capital of our Company was RMB30,000,000 divided into 30,000,000 shares with a nominal value of RMB1.00 each.

Pursuant to the resolution passed by the then Shareholders on June 6, 2025, each share of our Company with a nominal value of RMB1.00 will be subdivided into 10 Shares with a nominal value of RMB0.10 each on the **[REDACTED]**.

Assuming the **[REDACTED]** is not exercised, upon completion of the **[REDACTED]** and conversion of Unlisted Shares into H Shares, the registered share capital of our Company will be increased to RMB**[REDACTED]** divided into **[REDACTED]** H Shares.

Save as mentioned in "History, Development and Corporate Structure – Major Corporate Developments of Our Group – Our Company – Series C Financing" and "– 4. Resolution of our Shareholders passed on June 6, 2025" below, there has been no alteration in our share capital within the two years immediately preceding the date of this document.

3. Resolutions of our Shareholders passed on June 6, 2025

At the extraordinary general meeting of our Company held on June 6, 2025, among other things, the following resolutions were passed by our Shareholders:

(a) the subdivision of each share of our Company with a nominal value of RMB1.00 into 10 Shares with a nominal value of RMB0.10 each to be effective on the **[REDACTED]** was approved;

(b) the issue of H Shares with a nominal value of RMB0.10 each, the number of which shall be no more than **[REDACTED]**% of the total issued share capital of our Company upon completion of the **[REDACTED]**, and the **[REDACTED]** of the H Shares on the Stock Exchange were approved;

(c) the grant of the **[REDACTED]** of not more than **[REDACTED]**% of the number of H Shares issued pursuant to the **[REDACTED]** was approved;

(d) subject to the completion of the filing procedure with the CSRC, upon completion of the **[REDACTED]**, the conversion of **[REDACTED]** Unlisted Shares in aggregate into H Shares on a one-for-one basis was approved;

(e) subject to the completion of the **[REDACTED]**, the Articles of Association were approved and adopted, which shall become effective on the **[REDACTED]**, and our Board has been authorized to amend the Articles of Association in accordance with any comments from the Stock Exchange and the relevant PRC regulatory authorities; and

(f) our Board has been authorized to handle all relevant matters relating to, among other things, the **[REDACTED]**, the issue of H Shares and the **[REDACTED]**.

4. Particulars of our subsidiaries

Set out below is certain information of our subsidiaries as of the Latest Practicable Date:

No.	Name of subsidiaries	Name of shareholder	Percentage of the equity interests held
1	Suzhou Chengtech	Our Company	100%
2	Chongqing Chengtech	Our Company	100%
3	Chengtech Zhizao	Our Company	100%
4	Guangzhou Chengchuang	Our Company	100%

5. Change in the registered capital of subsidiaries

There has been no alteration in the registered capital of any of our subsidiaries within the two years immediately preceding the date of this document.

B. FURTHER INFORMATION ABOUT OUR BUSINESS

1. Summary of material contracts

We have entered into the following contracts (not being contracts entered into in the ordinary course of business) within the two years preceding the date of this document that are or may be material:

(a) **[REDACTED]**.

2. Our Intellectual Property Rights

(a) *Trademarks*

As of the Latest Practicable Date, our Group was the registered proprietor of the following trademarks which, in the opinion of our Directors, are material to our business:

No.	Trademark	Registration Number	Class	Name of Registered Proprietor	Place of Registration	Date of Registration	Expiry Date
1		306918229	9	Our Company	Hong Kong	June 3, 2025	June 2, 2035
2	承泰科技 Cheng-Tech	306918238	9	Our Company	Hong Kong	June 3, 2025	June 2, 2035
3		53105467	42	Our Company	PRC	October 7, 2021	October 6, 2031
4		53118724	45	Our Company	PRC	October 7, 2021	October 6, 2031
5		53120364	37	Our Company	PRC	October 7, 2021	October 6, 2031
6		53103932	16	Our Company	PRC	October 7, 2021	October 6, 2031
7		53110671	22	Our Company	PRC	October 7, 2021	October 6, 2031
8		17352467	9	Our Company	PRC	September 7, 2016	September 6, 2026
9	承泰	85988653	22	Our Company	PRC	September 7, 2016	September 6, 2026
10	Cheng-Tech	85993394	45	Our Company	PRC	February 7, 2026	February 6, 2036
11		85998533	9	Our Company	PRC	January 14, 2026	January 13, 2036
12	Cheng-Tech	85987026	22	Our Company	PRC	February 7, 2026	February 6, 2036
13		85973923	42	Our Company	PRC	January 14, 2026	January 13, 2036
14		85975393	12	Our Company	PRC	January 14, 2026	January 13, 2036
15		85995858	35	Our Company	PRC	January 14, 2026	January 13, 2036

No.	Trademark	Registration Number	Class	Name of Registered Proprietor	Place of Registration	Date of Registration	Expiry Date
16	Cheng-Tech	85977694	37	Our Company	PRC	January 21, 2026	January 20, 2036
17	承泰	85974513	16	Our Company	PRC	January 21, 2026	January 20, 2036
18	承泰	85996001	45	Our Company	PRC	March 13, 2026	March 12, 2036

(b) Patents

As of the Latest Practicable Date, our Group was the registered proprietor of the following patents which, in the opinion of our Directors, are or may be material to our business:

No.	Patent	Registration Number	Name of Registered Proprietor	Place of Registration	Date of Application	Expiry Date
1	A method for improving the measurement range and accuracy of radar and radar (一種提升雷達的測量範圍和測量精度的方法以及雷達)	201610104912.2	Our Company	PRC	February 25, 2016	February 25, 2036
2	A method and system for automatic calibration and installation angle of vehicle mounted millimeter wave radar (一種車載毫米波雷達自動校準安裝角度的方法和系統)	202310319747.2	Our Company	PRC	March 29, 2023	March 29, 2043
3	Method, system, equipment, and storage medium for velocity deblurring of millimeter wave radar (毫米波雷達的速度解模糊方法、系統、設備及存儲介質)	202310471918.3	Our Company	PRC	April 27, 2023	April 27, 2043
4	A signal processing method for multi wave mode that can increase the number of point cloud (一種可增加點雲數量的多發波模式的信號處理方法)	202311406580.X	Our Company	PRC	October 27, 2023	October 27, 2043
5	A Radar Point Cloud Prediction Method and System (一種雷達點雲預測方法及系統)	202410728722.2	Suzhou Chengtech	PRC	June 6, 2024	June 6, 2044

No.	Patent	Registration Number	Name of Registered Proprietor	Place of Registration	Date of Application	Expiry Date
6	A FMCW radar waveform modulation method and device (一種FMCW雷達波形調製方法及裝置)	201611221423.1	Our Company	PRC	December 26, 2016	December 26, 2036
7	Vehicle radar calibration system and vehicle radar calibration method (車載雷達標定系統和車載雷達標定方法)	202011571224.X	Our Company	PRC	December 27, 2020	December 27, 2040
8	A method, device, equipment, and storage medium for improving radar measurement accuracy (一種雷達測量精度改善方法、裝置、設備及存儲介質)	202211202056.6	Our Company	PRC	September 29, 2022	September 29, 2042
9	A system and method for improving the angle measurement accuracy of vehicle mounted millimeter wave radar (一種應用於提升車載毫米波雷達測角精度的系統及方法)	202210924499.X	Our Company	PRC	August 2, 2022	August 2, 2042
10	A plastic electroplated waveguide antenna and its manufacturing method (一種塑料電鍍波導天線及其製作方法)	202310719127.8	Our Company	PRC	June 16, 2023	June 16, 2043
11	A system and method for validating millimeter wave radar algorithms in vehicles (一種用於車載毫米波雷達算法驗證系統和方法)	202310634926.5	Our Company	PRC	May 31, 2023	May 31, 2043
12	A method for angle measurement of vehicle mounted millimeter wave radar array (一種車載毫米波雷達的佈陣測角方法)	202311233925.6	Our Company	PRC	September 23, 2023	September 23, 2043
13	A self-driving speed estimation method, system, and platform suitable for multiple scenarios (一種適用於多場景的自車速度估測方法、系統及平台)	202311755974.6	Suzhou Chengtech	PRC	December 20, 2023	December 20, 2043

No.	Patent	Registration Number	Name of Registered Proprietor	Place of Registration	Date of Application	Expiry Date
14	A phase calibration method and system for automotive millimeter wave radar array antenna (一種用於汽車毫米波雷達陣列天線的相位校準方法及系統)	202410838741.0	Suzhou Chengtech	PRC	June 26, 2024	June 26, 2044
15	A method and system for inter channel coherent accumulation processing based on automotive millimeter wave radar (一種基於汽車毫米波雷達的通道間相干積累處理方法及系統)	202410840891.5	Suzhou Chengtech	PRC	June 27, 2024	June 27, 2044

(c) Copyrights

As of the Latest Practicable Date, we were the registered proprietor of the following copyrights which, in the opinion of our Directors, are material to our business:

No.	Copyright	Registration Number	Name of Registered Proprietor	Place of Registration	Date of First Publication
1	RadarTools Radar debugging software (RadarTools雷達調試軟件)	2021SR0240593	Our Company	PRC	February 9, 2021
2	Static automated testing software (靜態自動化測試軟件)	2022SR0849876	Our Company	PRC	May 25, 2022

(d) Domain Name

As of the Latest Practicable Date, we owned the following domain name which, in the opinion of our Directors, is material to our business:

No.	Domain Name	Registrant	Date of Registration	Expiry Date
1	chengtech.com	Our Company	February 21, 2013	February 21, 2027
2	cheng-tech.com	Our Company	June 29, 2022	June 29, 2027
3	chengtech.net	Our Company	June 15, 2015	June 15, 2027

C. FURTHER INFORMATION ABOUT DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

1. Disclosure of interests

(a) Interests and short positions of the Directors and chief executive of our Company in the share capital of our Company and its associated corporations

Immediately following the completion of the **[REDACTED]**, the Share Subdivision and conversion of Unlisted Shares into H Share (without taking into account any H Shares which may be issued pursuant to the exercise of the **[REDACTED]**), the interests or short positions of Directors or chief executive of our Company in the Shares, underlying Shares and debentures of our Company or its associated corporations (within the meaning of Part XV of the SFO) which will be required to be notified to our Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO) or which will be required, under Section 352 of the SFO, to be entered in the register referred to in that section, or which will be required, under the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Listing Rules (the "**Model Code**"), to be notified to our Company and the Stock Exchange once the H Shares are **[REDACTED]** will be as follows:

Interest in Shares of our Company

Director / Chief executive	Nature of interest	Number of Shares(1)	Approximately percentage of shareholding in the relevant type of Shares	Approximately percentage of shareholding in the total issued share capital
Mr. Chen	Beneficial owner	**[REDACTED]** H Shares (L)	**[REDACTED]**%	**[REDACTED]**%
	Interest in controlled corporation(2)	**[REDACTED]** H Shares (L)	**[REDACTED]**%	**[REDACTED]**%
Mr. Zhou	Beneficial owner	**[REDACTED]** H Shares (L)	**[REDACTED]**%	**[REDACTED]**%
	Interest in controlled corporation(3)	**[REDACTED]** H Shares (L)	**[REDACTED]**%	**[REDACTED]**%

Notes:

(1) The letter "L" denotes the person's long position in our Shares.

(2) Mr. Chen is the general partner of Chengtech VC, Chengyan VC and Huacheng VC. By virtue of the SFO, Mr. Chen is deemed to be interested in the Shares in which each of Chengtech VC, Chengyan VC and Huacheng VC is interested.

(3) Mr. Zhou holds 62.5% partnership interest in Chengtech VC. By virtue of the SFO, Mr. Zhou is deemed to be interested in the Shares in which Chengtech VC is interested.

(b) Substantial Shareholders

Save as disclosed in "Substantial Shareholders," our Directors are not aware of any persons (other than our Directors and chief executive of our Company) who will, immediately following the completion of the **[REDACTED]**, the Share Subdivision and conversion of Unlisted Shares into H Shares (without taking into account any H Shares which may be issued pursuant to the exercise of the **[REDACTED]**), will have or be deemed or taken to have interests and/or short position in our Shares or underlying Shares which would be required to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly, interested in 10% or more of the nominal value of any types of the issued voting shares of any member of our Group.

2. Particulars of Directors' service agreements and appointment letters

Each of our Directors [has] entered into a service agreement or letter of appointment with our Company. The principal particulars of these service agreements and letters of appointment comprise (a) the term of the service; (b) termination provisions; and (c) dispute resolution provision. The service agreements and letters of appointment may be renewed in accordance with our Articles of Association and the applicable laws, rules and regulations from time to time.

Save as disclosed above, none of our Directors has or is proposed to have a service agreement with any member of our Group (other than contracts expiring or determinable by the relevant employer within one year without the payment of compensation (other than statutory compensation)).

3. Remuneration of Directors and senior management

For the years ended December 31, 2023, 2024 and 2025, the aggregate remuneration (including salaries, allowances and other benefits, discretionary bonuses, retirement, scheme contributions and share-based payment expense) paid or payable to our Directors were approximately RMB13.2 million, RMB4.6 million and RMB12.7 million, respectively.

The aggregate amount of salaries, allowances and other benefits and emoluments, discretionary bonuses, retirement scheme contributions and share-based payments paid or payable to our five highest paid individuals in respect of the years ended December 31, 2023, 2024 and 2025 was RMB15.3 million, RMB6.7 million and RMB18.9 million, respectively.

Under the arrangement currently in force, the aggregate remuneration (including salaries, allowances, benefits in kind and discretionary bonuses) of our Directors for the year ending December 31, 2026 is estimated to be no more than approximately RMB6.8 million.

4. Disclaimers

(a) Within the two years immediately preceding the date of this document, none of our Directors nor any of the experts referred to under "– E. Other Information – 5. Qualifications and Consents of Experts" in this appendix has any direct or indirect interest in the promotion of our Company, or in any assets which have been acquired or disposed of by or leased to any member of our Group, or are proposed to be acquired or disposed of by or leased to any member of our Group.

(b) None of our Directors nor any of the experts referred to under "– E. Other Information – 5. Qualifications and Consents of Experts" in this appendix, is materially interested in any contract or arrangement subsisting at the date of this document which is significant in relation to the business of our Group taken as a whole.

(c) Save as disclosed in this appendix, none of our Directors has any existing or proposed service contracts with any member of our Group (excluding contracts expiring or determinable by the employer within one year without payment of compensation (other than statutory compensation)).

D. OTHER INFORMATION

1. Estate Duty

Our Directors have been advised that currently no material liability for estate duty is likely to fall on our Company or any of our subsidiaries in the PRC.

2. Sole Sponsor

The Sole Sponsor satisfies the independence criteria applicable to sponsors as set out in Rule 3A.07 of the Listing Rules. The Sole Sponsor will receive an aggregate fee of HK$5.0 million for acting as the sponsor for the **[REDACTED]**.

3. Preliminary Expenses

As of the Latest Practicable Date, our Company has not incurred any material preliminary expenses.

4. Promoters

The promoters of our Company are Mr. Chen, Jiangsu SME, Greenpine Chuangzhi, Chengtech VC, Cai Youliang, Mr. Zhou, Shanchuang SME, Chengyan VC, Huacheng VC, Jiaxin Phase II, Greenpine Zhixun, Xinleineng, Wang Shengping, Du Mu, Jiangsu Modern Service, Shaanxi Xinhuo, Zou Huajun, Wang Bin, Wang Yang, Wang Mu, E-Shine Communications, Guoke Ruihua III, Guoke Zhengdao, Guoke Ruihua IV, Xinqiao Guoke, Hygoal No. 31, Hygoal No. 26, Jiaxing No. 1 and Peng Cong.

Within the two years immediately preceding the date of this document, no cash, securities or other benefit has been paid, allotted or given nor are any proposed to be paid, allotted or given to any promoters named above in connection with the **[REDACTED]** and the related transactions described in this document.

5. Qualifications and Consents of Experts

The following are the qualifications of the experts who have given opinions or advice which are contained in this document:

Name	Qualifications
Guotai Junan Capital Limited	Licensed corporation to conduct type 6 (advising on corporate finance) regulated activity defined under the SFO

Name	Qualifications
KPMG	Certified Public Accountants Public Interest Entity Auditor registered in accordance with the Accounting and Financial Reporting Council Ordinance
Allbright Law Offices (Shenzhen)	Legal advisors to our Company as to PRC laws
China Insights Industry Consultancy Limited	Independent industry consultant

Each of the experts named above [has] given and [has] not withdrawn its written consent to the issue of this document with the inclusion of its reports, letters, opinions, summaries of opinions and/or references to its name included herein in the form and context in which they respectively appear.

6. Interests of experts in our Company

Except as disclosed in this document and save for its obligations under the **[REDACTED]**, none of the persons named in "– 6. Qualifications and Consents of Experts" above is interested beneficially or otherwise in any Shares or shares of any member of our Group or has any right or option (whether legally enforceable or not) to subscribe for or nominate persons to subscribe for any shares or securities in any member of our Group.

7. Taxation of holders of H Shares

The sale, purchase and transfer of H Shares are subject to Hong Kong stamp duty. The current rate chargeable on each of the seller and purchaser is 0.1% of the consideration or, if higher, the fair value of the H Shares being sold or transferred. For further information in relation to taxation, see "Appendix IV – Taxation and Foreign Exchange."

8. Binding Effect

This document shall have the effect, if an application is made in pursuance of this document, of rendering all persons concerned bound by all of the provisions (other than the penal provisions) of Sections 44A and 44B of the Companies (Winding Up and Miscellaneous Provisions) Ordinance insofar as applicable.

9. Miscellaneous

(a) Within the two years immediately preceding the date of this document:

(i) no share or loan capital of our Company or any of our subsidiaries has been issued or agreed to be issued or is proposed to be fully or partly paid either for cash or for a consideration other than cash;

(ii) no share or loan capital of our Company or any of our subsidiaries is under option or is agreed conditionally or unconditionally to be put under option;

(iii) save as disclosed in "**[REDACTED]**," no commissions, discounts, brokerages or other special terms have been granted or agreed to be granted in connection with the issue or sale of any share or loan capital of our Company or any of our subsidiaries; and

(iv) save as disclosed in "**[REDACTED]**," no commission has been paid or is payable for subscription, agreeing to subscribe, procuring subscription or agreeing to procure subscription of any share in our Company or any of our subsidiaries.

(b) There are no founder, management or deferred shares nor any debentures in our Company or any of our subsidiaries.

(c) There has been no material adverse change in the financial or trading position or prospects of our Group since December 31, 2025 (being the date to which the latest audited consolidated financial statements of our Group were prepared).

(d) There has not been any interruption in the business of our Group which may have or has had a significant effect on the financial position of our Group in the 12 months preceding the date of this document.

(e) All necessary arrangements have been made to enable our H Shares to be admitted into **[REDACTED]** for clearing and settlement.

(f) No company within our Group is presently **[REDACTED]** on any stock exchange or **[REDACTED]** on any trading system.

(g) Our Company has no outstanding convertible debt securities or debentures.

(h) There is no arrangement under which future dividends are waived or agreed to be waived.

(i) None of the equity and debt securities of our Company, if any, is **[REDACTED]** or **[REDACTED]** with in any other stock exchange nor is any **[REDACTED]** or permission to **[REDACTED]** being or proposed to be sought.

10. Bilingual Document

The English and Chinese language versions of this document are being published separately, in reliance upon the exemption provided by section 4 of the Companies (Exemption of Companies and Prospectuses from Compliance with Provisions) Notice (Chapter 32L of the Laws of Hong Kong). In case of any discrepancies between the English language version and Chinese language version of this document, the English version shall prevail.