

FORWARD-LOOKING STATEMENTS

This document contains certain forward-looking statements and information relating to our Company and our subsidiaries that are based on the beliefs of our management as well as assumptions made by and information currently available to our management. When used in this document, the words “aim”, “anticipate”, “believe”, “could”, “expect”, “going forward”, “intend”, “may”, “might”, “ought to”, “plan”, “potential”, “predict”, “project”, “seek”, “should”, “will”, “would” and the negative of these words and other similar expressions, as they relate to the Group or our management, are intended to identify forward-looking statements. Such statements reflect the current views of our management with respect to future events, operations, liquidity and capital resources, some of which may not materialize or may change. These statements are subject to certain risks, uncertainties and assumptions, including the other risk factors as described in this document. You are strongly cautioned that reliance on any forward-looking statements involves known and unknown risks and uncertainties. The risks and uncertainties facing our company which could affect the accuracy of forward-looking statements include, but are not limited to, the following:

- our operations and business prospects;
- our ability to keep pace in advancements in CSP or competing renewable technologies to strengthen our pioneer role and sustain our market position;
- future developments, trends and conditions in the CSP industry and markets in which we operate;
- our ability to manage and mitigate risks relating to supply chain management, quality control and project execution;
- changes to the regulatory environment (including the policy supports) and general outlook in the CSP and energy industry and markets in which we operate or which could affect the sales or development of our products;
- our business strategies and plans to achieve these targets;
- our ability to tackle the concentration of major customers and expand our project pipeline across different geographical locations by securing and executing new projects;
- our ability to cooperate with other parties in terms of executing in large-scale projects;
- our ability to alleviate the risk relating to fluctuations in raw material prices, thereby managing our profitability;
- our ability to alleviate the risk exposure due to the delays in project execution as a result of regulatory requirements, logistical and technical challenges;
- general economic, political and business risks and conditions in the markets in which we operate and plan to expand;
- the effects of the global financial market and economic crisis;
- the amount and nature of, and potential for, future development of our business;
- our ability to control or reduce costs, such as the ability of adopting or integrating green certificate or carbon credit mechanisms;
- capital market developments;

FORWARD-LOOKING STATEMENTS

- the actions and developments of our competitors, such as their ability to control or reduce costs and engage our existing customers;
- our dividend policy;
- certain statements in “Business” or “Financial Information” with respect to trends in prices, operations, margins, overall market trends, and risk management; and
- change or volatility in interest rate, foreign exchange rates, equity prices, volumes, operations, margins, risk management and overall market trends.

Subject to the requirements of applicable laws, rules and regulations, we do not have any and undertake no obligation to update or otherwise revise the forward-looking statements in this document, whether as a result of new information, future events or otherwise. As a result of these and other risks, uncertainties and assumptions, the forward-looking events and circumstances discussed in this document might not occur in the way we expect or at all. Accordingly, you should not place undue reliance on any forward-looking information. All forward-looking statements in this document are qualified by reference to the cautionary statements in this section.

In this document, statements of or references to our intentions or those of the Directors are made as of the date of this document. Any such information may change in light of future developments.

All forward-looking statements contained in this document are qualified by reference to the cautionary statements set out in this section.