FURTHER INFORMATION ABOUT OUR GROUP

Incorporation of Our Company

Our Company was incorporated in the PRC on January 28, 2013, and was converted into a joint stock limited company on December 23, 2020. Our Company completed the listing of our A Shares on the SSE STAR Market (stock code: 688498) on December 21, 2022.

Our registered office is located at No. 1265 Kaiyuan Road, Fengxi New City, Xixian New Area, Shaanxi Province, the PRC. Our Company's corporate structure and Articles of Association are governed by PRC laws and regulations.

The relevant PRC laws and regulations and a summary of the Articles of Association are set out in "Regulatory Overview" and "Appendix III — Summary of Articles of Association" to this document, respectively.

Our principal place of business in Hong Kong is at 46/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong. Our Company [has been] registered with the Registrar of Companies in Hong Kong as a non-Hong Kong company under Part 16 of the Companies Ordinance on [•]. Ms. CHAN Ching Nga has been appointed as the authorized representative of our Company for the acceptance of service of process and notices on behalf of our Company in Hong Kong. The address for the service of process is the same as our principal place of business in Hong Kong.

Changes in the Share Capital of Our Company

Save as disclosed below and in the section headed "History, Development and Corporate Structure", there has been no other change in our total issued share capital within the two years immediately preceding the date of this document.

On February 6, 2025, our Company completed the share repurchase plan approved by our Board on February 7, 2024, upon completion of which the number of A Shares held by our Company as treasury Shares amounted to 452,149.

On October 22, 2025, 176,980 A Shares held by our Company as treasury Shares were transferred to the grantees under the 2024 Restricted Share Incentive Scheme upon the vesting of the first tranche of the Restricted Shares granted on September 26, 2024.

Changes in the Share Capital of Our Subsidiaries

Our Company's subsidiaries are set out Note 1 in the Accountants' Report as set out in Appendix I. Save as disclosed below, there has been no other change in our total issued share capital within the two years immediately preceding the date of this document.

On March 13, 2025, YUANJIE TECHNOLOGY PTE. LTD. increased its share capital to 50,300,000 ordinary shares.

Shareholders' Resolutions

At the general meeting of our Company held on March 23, 2026, the following resolutions were passed by the Shareholders:

(i) the issuance of H Shares with a nominal value of RMB1.00 each by our Company and such H Shares be [REDACTED] on the Stock Exchange;

(ii) the number of H Shares to be issued pursuant to the [REDACTED] before the exercise of the [REDACTED] shall not exceed 10% of the enlarged share capital of our Company upon completion of the [REDACTED], and the [REDACTED] shall not exceed 15% of the above number of H Shares to be issued;

(iii) subject to the completion of the [REDACTED], the Articles of Association to become effective on the [REDACTED] shall be conditionally adopted, and the Board and its authorized person have been authorized to amend the Articles of Association in accordance with any comments from the relevant regulatory authorities; and

(iv) authorization of the Board and its authorized person to handle relevant matters relating to, among other things, the [REDACTED], the issue and [REDACTED] of the H Shares.

FURTHER INFORMATION ABOUT OUR BUSINESS

Summary of Material Contract

The following contract (not being contract entered into in the ordinary course of business) has entered into by members of our Group within the two years preceding the date of this document and is or may be material:

(i) [REDACTED].

Intellectual Property Rights

Trademarks

a. Registered Trademarks

As of the Latest Practicable Date, we had registered the following trademarks which we consider to be or may be material to our business:

No.	Trademark	Place of Registration	Registered Owner	Class	Registration Number	Expiry Date
1.	源杰半导体	PRC	Our Company	35	53703964	September 13, 2031
2.	origin of excellence	PRC	Our Company	35	53705613	September 6, 2031
3.	源杰半导体	PRC	Our Company	9	53709371	September 20, 2031
4.	origin of excellence	PRC	Our Company	9	53710937	October 20, 2031
5.		PRC	Our Company	9	53715535	December 13, 2032
6.	origin of excellence	PRC	Our Company	42	53716941	September 20, 2031
7.	源杰半导体	PRC	Our Company	42	53716943	September 13, 2031
8.	Origin of Excellence	PRC	Our Company	35	55438007	November 20, 2031
9.	Origin of Excellence	PRC	Our Company	42	55417720	November 20, 2031
10.	Origin of Excellence	PRC	Our Company	9	55415784	November 20, 2031
11.		PRC	Our Company	9	77623768	December 13, 2034

b. Trademarks under Application

As of the Latest Practicable Date, we had applied for the registration of the following trademarks which we consider to be or may be material to our business:

No.	Trademark	Place of Registration	Registered Owner	Class	Registration Number	Registration Date
1.	Origin of Excellence Origin of Excellence Origin of Excellence	Hong Kong	Our Company	9, 35, 42	307124391	December 11, 2025
2.	源杰半导体 Origin of Excellence 源杰半导体 Origin of Excellence	Hong Kong	Our Company	9, 35, 42	307124409	December 11, 2025
3.		Hong Kong	Our Company	9, 35, 42	307124418	December 11, 2025
4.		Hong Kong	Our Company	9, 35, 42	307124427	December 11, 2025
5.	源杰半导体 源杰半导体	Hong Kong	Our Company	9, 35, 42	307124436	December 11, 2025

Patents

a. Registered Patents

As of the Latest Practicable Date, we had registered the following patents which we consider to be or may be material to our business:

No.	Patent	Type of patent	Place of Registration	Patent Number	Owner	Application Date
1.	A Current Confinement Structure for Buried Heterojunction Lasers (一種用於掩埋型異質結激光器的電流限制結構)	Utility Model	PRC	ZL201920110028.9	Our Company	January 22, 2019
2.	A Buried Distributed Feedback Semiconductor Structure with Enhanced Current Injection (一種提高電流注入的掩埋型分佈反饋半導體結構)	Utility Model	PRC	ZL201920110029.3	Our Company	January 22, 2019

No.	Patent	Type of patent	Place of Registration	Patent Number	Owner	Application Date
3.	An Ultra-High-Power Laser for Communication Applications and Method of Manufacturing the Same (一種通訊用超大功率激光器及其製備方法)	Invention	PRC	ZL202010456300.6	Our Company	May 26, 2020
4.	An Aluminum Quantum Well Laser and Method of Manufacturing the Same (一種鋁量子阱激光器及其製備方法)	Invention	PRC	ZL202110628970.6	Our Company	June 7, 2021
5.	Method for Growing Waveguide Butt-Joint Structure, Aluminum Quantum Well Laser and Method of Manufacturing the Same (波導對接結構生長方法、鋁量子阱激光器及其製備方法)	Invention	PRC	ZL202210067480.8	Our Company	January 20, 2022
6.	An Electro-Absorption Modulated Laser Chip and Method of Manufacturing the Same (一種電吸收調製激光器芯片及其製備方法)	Invention	PRC	ZL202210498033.8	Our Company	May 9, 2022
7.	An Electro-Absorption Modulated Laser Chip and Method of Manufacturing the Same (一種電吸收調製激光器芯片及其製備方法)	Invention	United States	US 11831124B1	Our Company	March 27, 2023
8.	An Electro-Absorption Modulated Laser Chip (一種電吸收調製激光器芯片)	Utility Model	PRC	ZL202321316552.4	Our Company	May 29, 2023
9.	A Photonic Integrated Chip Structure and Method of Manufacturing the Same (一種光子集成芯片結構及其製作方法)	Invention	PRC	ZL202411260880.6	Our Company	September 10, 2024
10.	A Semiconductor Laser for Non-Hermetic Applications (一種非氣密應用的半導體激光器)	Invention	PRC	ZL202410819308.2	Our Company	June 24, 2024
11.	A High-Power Anti-Reflection Semiconductor Laser (一種大功率抗反射半導體激光器)	Invention	PRC	ZL202410862794.6	Our Company	June 28, 2024

No.	Patent	Type of patent	Place of Registration	Patent Number	Owner	Application Date
12.	A Photonic Integrated Chip Structure and Method of Manufacturing the Same (一種光子集成芯片結構及其製作方法)	Invention	United States	US 12366704B1	Our Company	March 14, 2025
13.	A Photonic Integrated Chip Structure and Method of Manufacturing the Same (一種光子集成芯片結構及其製作方法)	Invention	Japan	特願 2025-037499	Our Company	March 10, 2025

b. Patent under Application

As of the Latest Practicable Date, we had applied for the registration of the following patents which we consider to be or may be material to our business:

No.	Patent	Type of patent	Place of Registration	Application Number	Applicant	Application Date
1.	A Structure of Photonic Integrated Chip and Method for Manufacturing the Same (一種光子集成芯片結構及其製作方法)	Invention	Taiwan, China	114109702	Our Company	March 14, 2025

Copyrights

As of the Latest Practicable Date, we had registered the following copyrights which we consider to be or may be material to our business:

No.	Name of Work	Place of Registration	Registered Owner	Registration Number	Date of Initial Announcement
1.	YJ	PRC	Our Company	國作登字-2021-F-00105967	January 1, 2021
2.	源杰半導體	PRC	Our Company	國作登字-2021-F-00105968	January 1, 2021
3.	origin of excellence	PRC	Our Company	國作登字-2021-F-00110853	January 1, 2021
4.	源杰半導體 YJ Origin of Excellence	PRC	Our Company	國作登字-2021-F-00193018	January 1, 2021

Domain Names

As of the Latest Practicable Date, we owned the following domain name, which we consider to be or may be material to our business:

No.	Domain Name	Registration Owner	Registration date	Expiry Date
1.	yj-semitech.com	Our Company	October 10, 2015	October 10, 2028

Save as aforesaid, as of the Latest Practicable Date, there were no other trade or service marks, patents, intellectual or industrial property rights that were material in relation to our business.

FURTHER INFORMATION ABOUT OUR DIRECTORS, CHIEF EXECUTIVE AND SUBSTANTIAL SHAREHOLDERS

Disclosure of Interests of Our Directors or Chief Executive

Interests and Short Positions in the Shares, Underlying Shares and Debentures of Our Company and Our Associated Corporation

To the best knowledge of our Directors, saved as disclosed in "Substantial Shareholder" and as below, immediately following the completion of the [REDACTED] (assuming (i) the [REDACTED] is not exercised; and (ii) no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [REDACTED]), none of our Directors or chief executive has any interests or short positions in the Shares, underlying Shares and debentures of our Company or any associated corporations (within the meaning of Part XV of the SFO) which will have to be notified to our Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they are taken or deemed to have under such provisions of the SFO) or which will be required, pursuant to Section 352 of the SFO, to be recorded in the register referred to therein or which will be required to be notified to our Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Companies contained in the Listing Rules:

Name	Nature of interest	Number and description of Shares	Approximate % of the A Shares immediately before the [REDACTED][(1)]	Approximate % of the issued Shares immediately after the [REDACTED][(1)(2)]
Mr. CHENG Shuo (程碩)	Beneficial interests[(3)]	330,325 A Shares	0.38%	[REDACTED]%
Mr. WANG Yuxi (王昱璽)	Beneficial interests[(4)]	95,850 A Shares	0.11%	[REDACTED]%

Notes:

(1) Including 275,169 A Shares held by our Company as treasury Shares as of the Latest Practicable Date.

(2) Assuming the [REDACTED] is not exercised.

(3) Including (i) 308,625 A Shares directly held by him and (ii) 21,700 A Shares underlying the Restricted Shares that have been granted yet unvested under the Incentive Schemes as of the Latest Practicable Date.

(4) Including (i) 72,850 A Shares directly held by him and (ii) 23,000 A Shares underlying the Restricted Shares that have been granted yet unvested under the Incentive Schemes as of the Latest Practicable Date.

Particulars of Service Contracts

Pursuant to Rules 19A.54 and 19A.55 of the Listing Rules, our Company [has entered into] a service agreement with each of the Directors which contains provisions in relation to, among other things, compliance of relevant laws and regulations, observations of Articles of Association and provisions on arbitration.

The principal particulars of these service agreements are: (a) each of the agreements is for a term of [three] years following his/her respective effective date of his/her respective effective date of his/her appointment; (b) each of the agreements is subject to termination in accordance with their respective terms.

Save as disclosed above, our Company has not entered, and does not propose to enter, into any service contracts with any of the Directors in their respective capacities as Directors (other than contracts expiring or determinable by the employer within one year without the payment of compensation (other than statutory compensation)).

Directors' remuneration

For details of the Directors' remuneration, see "Directors and Senior Management — Remuneration of Directors and Five Highest Paid Individuals." and Note 13 to the Accountants' Report as set out in Appendix I.

Disclosure of Interests of Substantial Shareholders

Save as disclosed in the section headed "Substantial Shareholders" in this document, as of the Latest Practicable Date, our Directors were not aware of any persons who would, immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised), having or be deemed or taken to the beneficial interests or short position in our Shares or underlying Shares which would fall to be disclosed to our Company under the provisions of 2 and 3 of Part XV of the SFO, or directly or indirectly be interested in 10% or more of the issued voting shares of our Company or had option in respect of such capital.

Disclaimers

Save as disclosed in this document, none of our Directors or any of the parties listed in "— Other Information — Consents of Experts" below is:

(i) interested, directly or indirectly, in our promotion, or in any assets which, within the two years immediately preceding the date of this document, have been acquired or disposed of by or leased to us, or are proposed to be acquired or disposed of by or leased to our Company; or

(ii) materially interested in any contract or arrangement subsisting at the date of this document which is significant in relation to our business.

INCENTIVE SCHEMES

The following is a summary of the principal terms of the 2024 Restricted Share Incentive Scheme and 2025 Restricted Share Incentive Scheme, under which there were outstanding Restricted Shares as of the Latest Practicable Date. The terms of the Incentive Schemes are not subject to the provisions of Chapter 17 of the Listing Rules as no further Restricted Shares will be granted under the Incentive Schemes after [REDACTED]. Save as otherwise disclosed, the terms of each of the Incentive Schemes are substantially similar and are summarized below.

Purpose

The Incentive Schemes are designed to enhance our Group's corporate governance and establish a sustainable long-term incentive mechanism, with a view to attracting and retaining management and key personnel, motivating their performance, and strengthening the cohesion and competitiveness of our core team. By aligning the interests of Shareholders, our Group and Eligible Participants (as defined below), the Incentive Schemes aim to support the long-term development of our Group and facilitate the achievement of its strategic and operational objectives.

Eligible Participants

The eligible participants of the Incentive Schemes (the "**Eligible Participants**") include Directors (excluding independent (non-executive) Directors), senior management members and key personnels of our Group who have a direct impact on our Group's business operation and future development and serve as employees of our Group.

Administration

The Incentive Schemes are subject to the approval of the Shareholders' meeting and the administration of the Board.

Source and maximum number of the Incentive Schemes

The Shares underlying the Incentive Schemes are A Shares repurchased by our Company from the secondary market and/or A Shares issued by our Company to the Eligible Participants.

The maximum number of A Shares underlying the Restricted Shares under the Incentive Schemes is as follows:

Incentive Scheme	Maximum number of A Shares underlying the Restricted Shares
2024 Restricted Share Incentive Scheme	571,700
2025 Restricted Share Incentive Scheme	634,500

Term

The term of each Incentive Scheme shall commence on the date of its first grant. Each of the 2024 Restricted Share Incentive Scheme and the 2025 Restricted Share Incentive Scheme shall remain in effect until all Restricted Shares granted thereunder have either vested or been lapsed, and in any event for no longer than 60 months and 72 months, respectively.

Vesting schedule and vesting of Restricted Shares

Restricted Shares granted under the Incentive Schemes shall vest in tranches at the prescribed percentages upon satisfaction of the applicable vesting conditions, commencing no earlier than 12 months from the relevant grant date. Each grant is subject to several vesting periods, during which the corresponding Restricted Shares shall vest to such grantee upon the payment of the prescribed consideration. Each vesting date shall fall on a trading day within the term of the Incentive Schemes.

Purchase Price

The purchase price to be paid before the vesting of each Restricted Share under the Incentive Schemes is subject to adjustments in the event of changes in our capital structure, including but not limited to capitalization issues, dividend distributions, and share subdivisions. No consideration is required to be paid for the grant of the Restricted Shares under the Incentive Schemes.

Outstanding Restricted Shares

As of the Latest Practicable Date, Restricted Shares representing 1,206,200 A Shares were grantable under the Incentive Schemes, among which, (i) 884,030 Restricted Shares had been granted to aggregate of 326 grantees (including three Directors and three senior management members) and remained outstanding, (ii) 176,980 Restricted Shares had vested, (iii) 18,290 Restricted Shares had lapsed pursuant to the Incentive Schemes and (iv) 126,900 Restricted Shares remained reserved for further grant (the "**Reserved Grant**") which will be completed or lapsed before [REDACTED].

If (i) the Reserved Grant is completed before [REDACTED] and restricted Shares under the Reserved Grant fully vest and are satisfied by issuance of A Shares; (ii) all outstanding Restricted Shares granted but not yet vested under the Incentive Schemes (the "**Outstanding RSs**") fully vest and are satisfied by issuance of A Shares; (iii) the [REDACTED] is not exercised; and (iv) there are no changes to our share capital between the Latest Practicable Date and the [REDACTED], (A) the number of A Shares to be issued to satisfy the vesting of the Outstanding RSs and the Restricted Shares under the Reserved Grant will be 1,010,930 (representing [REDACTED]% of our share capital immediately following the [REDACTED]); (B) our share capital following the [REDACTED] will be diluted by approximately [REDACTED]%; and (C) the dilutive effect on our earnings per Share will be approximately [REDACTED]%.

The following table sets forth the details of Outstanding RSs granted to all grantees under the Incentive Schemes as of the Latest Practicable Date.

Name	Position	Address	Involved Incentive Scheme[1]	Date of grant	Number of Restricted Shares granted	Number of Outstanding RSs	Purchase price	Vesting Schedule	Approximately % of the issue Shares immediately after the [REDACTED][2]
							(RMB)		
Directors									
Dr. Zhang	Chairperson of the Board, executive Director and general manager	No. 1265, Kaiyuan Road Fengxi New City Xixian New Area Shaanxi Province PRC	2024	September 26, 2024	31,200	18,720	65.56	*(Note 3)*	[REDACTED]%
Mr. CHENG Shuo	Executive Director, deputy general manager and Board secretary	No. 14 Xitaiping Lane Xicheng District Beijing PRC	2024	September 26, 2024	19,500	11,700	65.56	*(Note 3)*	[REDACTED]%
			2025	September 15, 2025	10,000	10,000	149.09	*(Note 5)*	[REDACTED]%
Mr. WANG Yuxi	Executive Director, deputy general manager and manager of the chip business unit	East Unit, 5th Floor, Gate 3, Building 2 No. 4 Chezhan North Road Ganting Town Hu County Xi'an Shaanxi Province PRC	2024	September 26, 2024	15,000	9,000	65.56	*(Note 3)*	[REDACTED]%
			2024	July 28, 2025	4,000	4,000	65.56	*(Note 4)*	[REDACTED]%
			2025	September 15, 2025	10,000	10,000	149.09	*(Note 5)*	[REDACTED]%
Senior management members									
Mr. PAN YEN-TING	Deputy general manager	No. 1265 Kaiyuan Road Fengxi New Town Xixian New Area Shaanxi Province PRC	2024	September 26, 2024	19,500	11,700	65.56	*(Note 3)*	[REDACTED]%
			2025	September 15, 2025	10,000	10,000	149.09	*(Note 5)*	[REDACTED]%
Mr. CHEN Wenjun	Deputy general manager	Room 1102, 11th Floor, Unit 1, Building 13 No. 108 Laifeng 2nd Road Wuhou District Chengdu Sichuan Province PRC	2024	September 26, 2024	19,500	11,700	65.56	*(Note 3)*	[REDACTED]%
			2025	September 15, 2025	10,000	10,000	149.09	*(Note 5)*	[REDACTED]%
Mr. CHEN Zhenhua	Deputy general manager and finance director	Room 11001, Building 28, Block K Ziwei Tianyuan Dushi Xinxing Industrial Park, High-Tech Zone Xi'an Shaanxi Province PRC	2024	September 26, 2024	19,500	11,700	65.56	*(Note 3)*	[REDACTED]%
			2025	September 15, 2025	10,000	10,000	149.09	*(Note 5)*	[REDACTED]%
Employees									
			2024	September 26, 2024	316,350	189,810	65.56	*(Note 3)*	[REDACTED]%
			2024	July 28, 2025	109,600	109,600	65.56	*(Note 4)*	[REDACTED]%
			2025	September 15, 2025	456,100	456,100	149.09	*(Note 5)*	[REDACTED]%
Total					**1,060,250**	**884,030**			**[REDACTED]%**

Notes:

(1) 2024 and 2025 in this column refer to 2024 Restricted Share Incentive Scheme and 2025 Restricted Share Incentive Scheme, respectively.

(2) Including 275,169 A Shares held by our Company as treasury Shares as of the Latest Practicable Date and assuming no exercise of the [REDACTED] and no changes to our share capital between the Latest Practicable Date and the [REDACTED].

(3) The Restricted Shares granted on September 26, 2024 under the 2024 Restricted Share Incentive Scheme shall vest in three tranches of 40%, 30% and 30% during the one-year periods commencing on the first, second and third anniversaries of the grant date, respectively.

(4) The Restricted Shares granted on July 28, 2025 under the 2024 Restricted Share Incentive Scheme shall vest in two equal tranches during the one-year periods commencing on the first and second anniversaries of the grant date, respectively.

(5) The Restricted Shares granted on September 15, 2025 under the 2025 Restricted Share Incentive Scheme shall vest in four equal tranches during the one-year periods commencing on the first, second, third and fourth anniversaries of the grant date, respectively.

The table below sets out the details of the Restricted Shares granted to other grantees that are not set out above under the Incentive Schemes as of the Latest Practicable Date:

Range of Restricted Shares	Total number of grantees	Involved Incentive Scheme(1)	Date of grant	Number of Restricted Shares granted	Number of Outstanding RSs	Purchase price	Vesting Schedule	Approximately % of the issue Shares immediately after the [REDACTED](2)
						(RMB)		
1–1,000	83	2024	September 26, 2024	70,670	42,402	65.56	*(Note 3)*	[REDACTED]%
	171	2024	July 28, 2025	75,800	75,800	65.56	*(Note 4)*	[REDACTED]%
	204	2025	September 15, 2025	137,500	137,500	149.09	*(Note 5)*	[REDACTED]%
1,001–10,000	70	2024	September 26, 2024	213,200	127,920	65.56	*(Note 3)*	[REDACTED]%
	17	2024	July 28, 2025	33,800	33,800	65.56	*(Note 4)*	[REDACTED]%
	112	2025	September 15, 2025	318,600	318,600	149.09	*(Note 5)*	[REDACTED]%
10,001–above	2	2024	September 26, 2024	32,480	19,488	65.56	*(Note 3)*	[REDACTED]%
Total	**320**			**882,050**	**755,510**			**[REDACTED]%**

Notes:

(1)-(5) See notes to the table above.

OTHER INFORMATION

Estate Duty

Our Directors have been advised that no material liability for estate duty is likely to fall on our Company or any of our subsidiaries.

Litigation

As of the Latest Practicable Date, we were not aware of any litigation or arbitration proceedings of material importance pending or threatened against any member of our Group that could have a material adverse effect on our financial condition or results of operations.

Joint Sponsors

The Joint Sponsors have applied to the Stock Exchange for the [REDACTED], and permission to [REDACTED], our H Shares to be [REDACTED] pursuant to the [REDACTED]. All necessary arrangements have been made enabling the H Shares to be admitted into [REDACTED]. The Joint Sponsors satisfy the independence criteria applicable to sponsors set out in Rule 3A.07 of the Listing Rules.

The Joint Sponsors will be paid by our Company a fee of US$700,000 to act as sponsors to our Company in connection with the [REDACTED].

Compliance Advisor

Our Company has appointed Maxa Capital Limited as our Compliance Advisor in compliance with Rule 3A.19 of the Listing Rules.

Preliminary Expenses

We have not incurred any material preliminary expenses in relation to the incorporation of our Company.

Taxation of Holder of H Shares

The sale, purchase and transfer of H Shares are subject to Hong Kong stamp duty if such sale, purchase and transfer are effected on the H Share register of members of our Company, including in circumstances where such transaction is effected on the Stock Exchange. The current rate of Hong Kong stamp duty for such sale, purchase and transfer is a 0.1% of the consideration or, if higher, the fair value of the H Shares being sold or transferred.

Consents of Experts

The following experts have each given and have not withdrawn their respective written consents to the issue of this document with copies of their reports, letters, opinions or summaries of opinions (as the case may be) and the references to their names included herein in the form and context in which they are respectively included.

Name	Qualification
Guotai Junan Capital Limited	A licensed corporation to conduct Type 6 (advising on corporate finance) of the regulated activity as defined under the SFO
GF Capital (Hong Kong) Limited	A licensed corporation to conduct Type 6 (advising on corporate finance) of the regulated activity as defined under the SFO
King & Wood	PRC legal advisor to our Company
China Insights Industry Consultancy Limited	Independent industry consultant
BDO Limited	Certified Public Accountants under Professional Accountant Ordinance (Chapter 50 of the Laws of Hong Kong) and Registered Public Interest Entity Auditor under Accounting and Financial Reporting Council Ordinance (Chapter 588 of the Laws of Hong Kong)

As of the Latest Practicable Date, save in connection with the [REDACTED], none of the experts named above had any shareholding interest in our Company or any of our subsidiaries or the right (whether legally enforceable or not) to [REDACTED] or to nominate persons to [REDACTED] securities in any member of our Group.

Promoters

The promoters of our Company are as follows:

No.	Name of promoters of our Company
1	Dr. Zhang
2	Mr. QIN Yansheng
3	Mr. QIN Weixing
4	Ningbo Chuangzeyun Investment Partnership (Limited Partnership) (寧波創澤雲投資合夥企業(有限合夥))
5	Hangzhou Hanjing Xicheng Venture Capital Partnership (Limited Partnership) (杭州漢京西成創業投資合夥企業(有限合夥))
6	Beijing Gazelle Jinshi Equity Investment Center (Limited Partnership) (北京瞪羚金石股權投資中心(有限合夥))
7	Ms. Zhang
8	Hubble Technology Venture Capital Co., Ltd. (哈勃科技創業投資有限公司)
9	Shaanxi Xiandao Optoelectronic Integration Technology Investment Partnership (Limited Partnership) (陝西先導光電集成科技投資合夥(有限合夥))
10	SDIC (Ningbo) Technology Achievement Transformation Venture Capital Fund Partnership (Limited Partnership) (國投(寧波)科技成果轉化創業投資基金合夥企業(有限合夥))
11	Qingdao Jinshi Haorui Investment Co., Ltd. (青島金石灝汭投資有限公司)
12	Hangzhou Ruiheng Chuangying Venture Capital Partnership (Limited Partnership) (杭州瑞衡創業投資合夥企業(有限合夥))
13	China Development Bank Manufacturing Transformation and Upgrading Fund (Limited Partnership) (國開製造業轉型升級基金(有限合夥))
14	Li Hong (李洪)
15	Beijing Zhongchuang Huiying Investment Management Center (Limited Partnership) (北京中創匯盈投資管理中心(有限合夥))
16	Suzhou Beste Electronics Technology Co., Ltd. (蘇州貝斯泰電子科技有限公司)
17	Shaanxi Xinxin Juyuan Management Consulting Partnership (Limited Partnership) (陝西欣芯聚源管理顧問合夥(有限合夥))
18	Beijing Gongda Kechuang Equity Investment Partnership (Limited Partnership) (北京工大科創股權投資合夥企業(有限合夥))
19	Jiaxing Jingze Investment Partnership (Limited Partnership) (嘉興景澤投資合夥企業(有限合夥))
20	CITIC Securities Investment Co., Ltd. (中信證券投資有限公司)
21	Wu Hongjie (吳鴻傑)
22	Zhao Chunhui (趙春暉)
23	CDB Science & Technology Venture Capital Co., Ltd. (國開科技創業投資有限責任公司)
24	Gongqingcheng Yuanjing Yicheng Investment Partnership (Limited Partnership) (共青城遠景億城投資合夥企業(有限合夥))
25	Pingtan Liyong Equity Investment Partnership (Limited Partnership) (平潭立湧股權投資合夥企業(有限合夥))
26	Li Yongfei (李永飛)
27	Guangfa Qianhe Investment Co., Ltd. (廣發乾和投資有限公司)
28	Shanghai Chaoyue Moore Equity Investment Fund Partnership (Limited Partnership) (上海超越摩爾股權投資基金合夥企業(有限合夥))
29	Ningbo Fengze Yuanhua Venture Capital Partnership (Limited Partnership) (寧波灃澤源華創業投資合夥企業(有限合夥))
30	Chengdu Ruiyang Enterprise Management Center (Limited Partnership) (成都蕊揚企業管理中心(有限合夥))
31	Huang Yun (黃雲)

No.	Name of promoters of our Company
32	Yang Bin (楊斌)
33	Feng Huawei (馮華偉)

Within the two years immediately preceding the date of this document, no cash, securities, amount or benefit has been paid, allotted or given, or has been proposed to be paid, allotted or given, to any of the promoters named above in connection with the [REDACTED] or the related transactions described in this document.

Bilingual Document

The English language and Chinese language versions of this document are being published separately in reliance upon the exemption provided by section 4 of the Companies Ordinance (Exemption of Companies and Prospectuses from Compliance with Provisions) Notice (Chapter 32L of the Laws of Hong Kong).

Binding Effect

This document shall have the effect, if any application is made pursuant hereto, of rendering all persons concerned bound by all the provisions (other than the penal provisions) of sections 44A and 44B of the Companies (Winding Up and Miscellaneous Provisions) Ordinance so far as applicable.

No Material Adverse Change

Our Directors confirm that there has been no material adverse change in our financial, business position or prospects since December 31, 2025, being the date of our consolidated financial statements as set out in the Accountants' Report as set out in Appendix I to this document, and up to the date of this document.

Miscellaneous

Save as disclosed in the section headed "Financial Information" and this Appendix, in connection with the [REDACTED] or otherwise waived from disclosure pursuant to the waivers disclosed in the section headed "Waivers and Exemption",

(i) Save as disclosed in this Appendix, "History, Development and Corporate Structure" and in connection with the [REDACTED], within the two years immediately preceding the date of this document:

  (a) no share or loan capital of our Company or any of our subsidiaries has been issued nor agreed to be issued fully or partly paid either for cash or for a consideration other than cash;

  (b) no commissions, discounts, brokerage fee or other special terms have been granted in connection with the issue or sale of any share or loan capital of our Company or any of our subsidiaries;

  (c) no share or loan capital of our Company or any of our subsidiaries is under option or is agreed conditionally or unconditionally to be put under option; and

  (d) no commission has been paid or is payable for subscribing or agreeing to subscribe, or procuring or agreeing to procure the subscriptions of any share in our Company or any of our subsidiaries.

(ii) There are no founder, management or deferred shares nor any debentures in our Company or any of our subsidiaries.

(iii) There are no arrangements under which future dividends are waived or agreed to be waived.

(iv) There are no procedures for the exercise of any right of pre-emption or transferability of subscription rights.

(v) There have been no interruptions in our business which may have or have had a significant effect on our financial position in the last 12 months immediately preceding the date this document.

(vi) There are no restrictions affecting the remittance of profits or repatriation of capital by us into Hong Kong from outside Hong Kong.

(vii) Save as disclosed in "History, Development and Corporate Structure", no part of the equity or debt securities of our Company, if any, is currently listed on or dealt in on any stock exchange or trading system, and no such listing or permission to list on any stock exchange other than the Stock Exchange is currently being or agreed to be sought.

(viii) Our Company has no outstanding convertible debt securities or debentures.