



---

## APPENDIX II                      UNAUDITED [REDACTED] FINANCIAL INFORMATION

---

*Notes:*

1. The audited consolidated net tangible assets of the Group attributable to owners of the Company as at 31 December 2025 is arrived at after deducting intangible assets attributable to owners of the Company of RMB[REDACTED], from the consolidated net assets attributable to owners of the Company of RMB[REDACTED] as at December 31, 2025 as extracted from the Accountants’ Report set out in Appendix I to this document.
2. The estimated net [REDACTED] from the [REDACTED] are based on [REDACTED] H Shares at the [REDACTED] of HK\$[REDACTED] (equivalent to RMB[REDACTED]) per [REDACTED], being the maximum [REDACTED] range after deduction of the estimated [REDACTED] fees and commissions and other listing related expenses not yet recognized in profit or loss up to December 31, 2025. It does not take into account of any share which may be allotted and issued upon the exercise of the [REDACTED] or any share which may be allotted and issued pursuant to share options granted under the 2023 Share Incentive Scheme.

For the purpose of this unaudited [REDACTED] statement, the estimated net [REDACTED] from the [REDACTED], the amount denominated in HK\$ has been converted into RMB at the rate of HK\$1 to RMB0.8808, which was the exchange rate prevailing on 11 March 2026 with reference to the rate published by the People’s Bank of China. No representation is made that the HK\$ amounts have been, could have been or may be converted to RMB, or vice versa, at that rate or any other rates or at all.

3. The unaudited [REDACTED] adjusted consolidated net tangible assets of the Group attributable to owners of the Company per share as at 31 December 2025 is based on [REDACTED] shares at December 31, 2025 were in issue assuming that the [REDACTED] had been completed on December 31, 2025 and without taking into account of any share which may be allotted and issued upon the exercise of the [REDACTED] or any share which may be allotted and issued pursuant to share options granted under the 2023 Share Incentive Scheme.
4. The unaudited [REDACTED] adjusted consolidated net tangible assets of the Group attributable to the owners of the Company per share as at December 31, 2025 is converted from RMB to HK\$ at an exchange rate of RMB1 to HK\$1.1354, which was the exchange rate prevailing on 11 March 2026 with reference to the rate published by the People’s Bank of China. No representation is made that RMB amounts have been, could have been or may be converted to HK\$, or vice versa, at that rate or any other rates or at all.
5. No adjustment has been made to the unaudited [REDACTED] adjusted consolidated net tangible assets of the Group as at December 31, 2025 to reflect any trading result or other transactions of the Group entered into subsequent to December 31, 2025.

---

**APPENDIX II**

**UNAUDITED [REDACTED] FINANCIAL INFORMATION**

---

[REDACTED]

---

**APPENDIX II                      UNAUDITED [REDACTED] FINANCIAL INFORMATION**

---

[REDACTED]