SHARE CAPITAL

The following is a description of the share capital of our Company before and immediately following completion of the [REDACTED].

BEFORE THE [REDACTED]

As at the Latest Practicable Date, the total registered and issued share capital of our Company was RMB471,885,905, comprising 471,885,905 A Shares with a nominal value of [REDACTED], all of which are listed on the Shenzhen Stock Exchange.

Description of Shares	Number of Shares	Percentage of Issued Share Capital
A Shares	471,885,905 (Note)	100.00%
Total	**471,885,905**	**100.00%**

UPON COMPLETION OF THE [REDACTED]

Immediately following completion of the [REDACTED], assuming (i) the [REDACTED] is not exercised, (ii) no new Shares are issued under our 2025 Restricted Share Incentive Scheme and (iii) no other changes are made to the issued share capital of our Company between the Latest Practicable Date and [REDACTED], the entire share capital of our Company will be as follows:

Description of Shares	Number of Shares	Approximate % of the Enlarged Share Capital after the [REDACTED]
A Shares	471,885,905 (Note 1)	[REDACTED]
H Shares to be issued pursuant to the [REDACTED]	[REDACTED]	[REDACTED]
Total	**[REDACTED]**	**100.00%**

Immediately following completion of the [REDACTED], assuming (i) the [REDACTED] is exercised in full, (ii) no new Shares are issued under our 2025 Restricted Share Incentive Scheme and (iii) no other changes are made to the issued share capital of our Company between the Latest Practicable Date and [REDACTED], the entire share capital of our Company will be as follows:

Description of Shares	Number of Shares	Approximate % of the Enlarged Share Capital after the [REDACTED]
A Shares	471,885,905 (Note 1)	[REDACTED]
H Shares to be issued pursuant to the [REDACTED]	[REDACTED]	[REDACTED]
Total	**[REDACTED]**	**100.00%**

Note:

Including 735,400 A Shares repurchased by our Company pursuant to the repurchase mandate approved by the Board, accounting for approximately 0.16% of the total number of A Shares in issue as at the Latest Practicable Date.

SHARE CAPITAL

Our H Shares in issue upon completion of the [REDACTED] (including H Shares [REDACTED] pursuant to the exercise of the [REDACTED]) and our A Shares are ordinary Shares in the share capital of our Company, and are considered as one class of Shares. However, apart from qualified domestic [REDACTED] and persons who are entitled to hold our H Shares pursuant to relevant PRC laws and regulations or upon approval of any competent authority, or (if our H Shares are eligible securities for that purpose) through Shenzhen-Hong Kong Stock Connect or Shanghai-Hong Kong Stock Connect pursuant to relevant PRC laws and regulations, our H Shares may not be [REDACTED] by or [REDACTED] between legal or natural persons of the PRC.

Shenzhen-Hong Kong Stock Connect has established a stock connect mechanism between the PRC and Hong Kong. Our A Shares can be [REDACTED] for and [REDACTED] by PRC [REDACTED], qualified foreign [REDACTED] or qualified foreign strategic [REDACTED] and must be traded in Renminbi. As our A Shares are eligible securities under the Northbound Trading Link, they can also be [REDACTED] for and [REDACTED] by Hong Kong and other overseas [REDACTED] pursuant to the rules and limits of Shenzhen-Hong Kong Stock Connect. If our H Shares are eligible securities under the Southbound Trading Link, they can also be [REDACTED] for and [REDACTED] by PRC [REDACTED] in accordance with the rules and limits of Shenzhen-Hong Kong Stock Connect or Shanghai-Hong Kong Stock Connect.

As at the Latest Practicable Date, 735,400 A Shares were held by our Company as treasury Shares, which shall only be used by our Company in connection with employee stock ownership plan(s) or equity incentive(s) of our Company. These A Shares were repurchased by our Company during the period from 25 June 2024 to 30 September 2024. If such 735,400 A Shares are not utilised within 36 months after the completion of the share repurchase, all such unutilised A Shares shall be cancelled. Upon adoption of any [REDACTED] of our Company which will be funded by such 735,400 A Shares after [REDACTED], such 735,400 A Shares may be transferred out of treasury for the purpose of and pursuant to such [REDACTED] of our Company and our Company will comply with applicable requirements under Rule 19A.39E of the Listing Rules as and when appropriate and required.

RANKING

Our H Shares and our A Shares are regarded as one class of Shares under our Articles and will rank *pari passu* with each other in all other respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this document. All dividends in respect of our H Shares are to be paid by us in Hong Kong dollars whereas all dividends in respect of our A Shares are to be paid by us in Renminbi. In addition to cash, dividends may also be distributed in the form of Shares. Holders of our H Shares will receive scrip dividends in the form of H Shares, and holders of our A Shares will receive scrip dividends in the form of A Shares.

NO CONVERSION OF OUR A SHARES INTO H SHARES FOR [REDACTED] AND [REDACTED] ON THE HONG KONG STOCK EXCHANGE

Our A Shares and our H Shares are generally neither interchangeable nor fungible and the [REDACTED] of our A Shares and our H Shares may be different after the [REDACTED]. The Guidelines on Application for "Full Circulation" of Domestic Unlisted Shares of H-share Companies (《H股公司境內未上市股份申請「全流通」業務指引》) announced by the CSRC are not applicable to companies dually [REDACTED] in the PRC and on the Hong Kong Stock Exchange. As at the Latest Practicable Date, there were no relevant rules or guidelines from the CSRC providing that A Shares holders may convert A Shares held by them into H Shares for [REDACTED] and [REDACTED] on the Hong Kong Stock Exchange.

SHARE CAPITAL

APPROVAL FROM HOLDERS OF A SHARES REGARDING THE [REDACTED]

Approval from holders of A Shares is required for our Company to issue H Shares and seek the [REDACTED] of H Shares on the Hong Kong Stock Exchange. We have obtained approval from our holders of A Shares to issue H Shares and seek the listing of H Shares on the Hong Kong Stock Exchange. Such approval was obtained at the general meeting of our Company held on 13 March 2026 and is subject to the following conditions:

(i) *Size of the [REDACTED]*. The proposed number of H Shares to be [REDACTED] shall not exceed [REDACTED] of the total issued share capital enlarged by the H Shares to be issued pursuant to the [REDACTED] (before the exercise of the [REDACTED]). The number of H Shares which may be issued pursuant to the full exercise of the [REDACTED] shall not exceed [REDACTED] of the total number of H Shares to be [REDACTED] initially under the [REDACTED].

(ii) *Method of [REDACTED]*. The method of [REDACTED] shall be by way of a [REDACTED] for [REDACTED] in Hong Kong and an [REDACTED] to [REDACTED].

(iii) *Target [REDACTED]*. The H Shares shall be [REDACTED] to overseas [REDACTED], enerprises and persons, qualified domestic [REDACTED] in Chinese Mainland and other [REDACTED] who meet the relevant conditions under regulatory provisions.

(iv) *[REDACTED] Determination Basis*. The [REDACTED] of the H Shares will be determined, among others, after due consideration of the interests of existing Shareholders, acceptance of [REDACTED] and the risks related to the [REDACTED], according to international practice, through [REDACTED] and [REDACTED], subject to the domestic and overseas capital market conditions and by reference to the [REDACTED] level of comparable companies in domestic and overseas markets.

(v) *Validity Period*. The [REDACTED] of H Shares and [REDACTED] of H Shares on the Stock Exchange shall be completed within 18 months from the date when the general meeting was held on 13 March 2026. If we obtain the approval for the [REDACTED] from relevant regulatory authorities within the validity period, the validity period shall be automatically extended to the completion date of the [REDACTED].

There is no other approved [REDACTED] plan for the Shares except the [REDACTED].

SHAREHOLDERS' GENERAL MEETINGS

For details of circumstance under which our Shareholders' general meeting is required, see "Appendix IV — Summary of Articles of Association".

SHARES SCHEMES

Certain employees of our Company are eligible for interests of our Shares through the incentive schemes of our Company. See "Appendix V — Statutory and General Information — E. Our Incentive Schemes".