A. FURTHER INFORMATION ABOUT OUR GROUP

1. Incorporation of the predecessor of Our Company

Wuhan Fuman was established as a limited liability company under the laws of the PRC on 6 April 2005, and was renamed as Wuhan Fuman Machinery on 8 September 2008. Wuhan Fuman Machinery was subsequently converted into a joint stock limited liability company and renamed as Hubei Goman on 6 February 2013. On 19 January 2016, Hubei Goman was renamed as Easy Click Worldwide Network Technology Co., Ltd. (易點天下網絡科技股份有限公司). Our Company completed the listing of the A Shares on the ChiNext of the Shenzhen Stock Exchange on 19 August 2022. See "History, Development and Corporate Structure — Corporate Development — Our Company — Listing on the ChiNext of the Shenzhen Stock Exchange in 2022".

As at the Latest Practicable Date, our Company's registered office is located at Room 903, Building C3, Software New Town R and D Base Phase II, No. 156 Tiangu 8th Road, High-tech Zone, Xi'an City, Shaanxi Province, the PRC.

As our Company was established in the PRC, we are subject to the relevant laws and regulations of the PRC. A summary of the relevant PRC laws and regulations and our Articles are set out in "Regulatory Overview" and "Appendix IV — Summary of Articles of Association" to this document, respectively.

Our Company has established a principal place of business in Hong Kong at 28/F, Henley Building, 5 Queen's Road Central, Central, Hong Kong and was registered as a non-Hong Kong company in Hong Kong under Part 16 of the Companies Ordinance on 13 March 2026. Our Company has appointed DeHeng Law Offices (Hong Kong) LLP as its authorised representative under the Companies Ordinance for the acceptance of service of process and notices in Hong Kong. The address for service of process on our Company in Hong Kong is the same as our principal place of business in Hong Kong as set out above.

2. Changes in the share capital of our Company

A repurchase mandate for the repurchase of A Shares for the purpose of our Company's employee stock ownership plans or equity incentives was approved by the 16th meeting of the fourth session of the Board convened on 24 April 2024 ("**Repurchase Mandate**"). The Repurchase Mandate was valid for 12 months from the date of approval of the repurchase mandate by the Board and has expired on 23 April 2025. Pursuant to the centralised bidding trading transactions conducted between 25 June 2024 and 30 September 2024, a total of 735,400 A Shares were repurchased, under the Repurchase Mandate, which are held under our Company's stock repurchase account and do not carry any shareholders' rights, including but not limited to voting rights at the Shareholders' meeting and dividend rights. Any of such repurchased A Shares not used for purpose of our Company's employee stock ownership plans or equity incentives within 36 months after the completion of the repurchase shall be cancelled. As at the Latest Practicable Date, our Company has not cancelled any of such repurchased A Shares.

Save as disclosed herein, there has been no alteration in the share capital of our Company within two years immediately preceding the date of this document.

3. Shareholders' resolutions of our Company

Pursuant to the general meeting held on 13 March 2026, the following resolutions, among others, were duly passed by our Shareholders:

(a) the [REDACTED] by our Company of H Shares with a nominal value of RMB1.00 each and such H Shares be [REDACTED] on the Stock Exchange;

(b) the number of H Shares to be [REDACTED] pursuant to the [REDACTED] before the exercise of the [REDACTED] shall not exceed [REDACTED]% of the enlarged issued share capital of our Company immediately after completion of the [REDACTED] (before the exercise of the [REDACTED]), and the [REDACTED] shall not exceed [REDACTED]% of the above number of H Shares to be [REDACTED];

(c) subject to the completion of the [REDACTED], the Articles to become effective on the [REDACTED] shall be conditionally adopted, and the Board and its authorised person have been authorised to amend the Articles in accordance with the requirements of the relevant laws and regulations and any comments from the relevant regulatory authorities; and

(d) authorisation of our Board and its authorised persons to handle all matters relating to, among other things, the [REDACTED], the [REDACTED] and [REDACTED] of the H Shares on the Stock Exchange.

4. Changes in the share capital of our subsidiaries

The list of our principal subsidiaries is set out in Note 1 to the Accountants' Report.

The following alterations in the share capital of our subsidiaries have taken place within two years immediately preceding the date of this document:

- Driveiw Limited, a limited company incorporated in Hong Kong, was deregistered and dissolved on 28 June 2024.
- Grid Ads (XLZZ) Limited, a limited company incorporated in Hong Kong, was deregistered and dissolved on 28 June 2024.
- On 5 July 2024, VisiAdTech LTD was incorporated as an exempted company in the Cayman Islands.
- On 1 August 2024, VISIADTECH PTE. LTD. was incorporated as a private company limited by shares in Singapore.
- The registered capital of Saidian Juliang was increased from RMB0.5 million to RMB1.0 million on 10 July 2024, and subsequently to RMB13.0 million on 16 August 2024.
- On 4 September 2024, Shanghai Shijiweijie Network Technology Co., Ltd. (上海世幾維界網絡科技有限公司) was incorporated as a limited liability company in the PRC.
- On 12 September 2024, ZMATICOO INC, formerly known as ADALGO LIMITED, was incorporated as a domestic for-profit corporation in the state of Texas.
- On 1 November 2024, OMODOT LIMITED was incorporated as a limited company in Hong Kong.
- On 2 December 2024, the registered capital of Xiaoya Creation was increased from RMB1.0 million to RMB2.0 million.
- The registered capital of Xi'an Huojiyun Network Technology Co., Ltd. (西安火積雲網絡科技有限公司) was increased from RMB35.0 million to RMB65.0 million on 13 February 2025.
- On 21 April 2025, Xi'an Shi'ao Network Technology Co., Ltd. (西安施奧網絡科技有限公司) was incorporated as a limited liability company in the PRC.
- On 13 May 2025, Shaanxi Easy Click Worldwide Investment Co., Ltd. (陝西易點天下投資有限公司) was incorporated as a limited liability company in the PRC.
- Xi'an Huojiyun Network Technology Co., Ltd. Changsha Branch (西安火積雲網絡科技有限公司長沙分公司) was incorporated as a branch of limited liability company in the PRC on 23 October 2024, and subsequently deregistered on 7 August 2025.
- On 18 September 2025, the registered capital of Inforview Limited was increased from U.S.$1,000 to U.S.$1.5 million.
- On 30 September 2025, the registered capital of Xi'an Linzhijiao Network Technology Co., Ltd. (西安麟之角網絡科技有限公司) ("**Linzhijiao Network**") was increased from RMB500,000 to RMB1.0 million.

- On 20 October 2025, Dianwei Shijie Technology (Shenzhen) Co., Ltd. (點微視界科技(深圳)有限公司) was incorporated as a limited liability company in the PRC.
- On 5 January 2026, VISIADTECH US LTD was incorporated as a limited liability company in the United States.

Save as disclosed above, there has been no alteration in the share capital of any subsidiaries within the two years immediately preceding the date of this document.

5. Restriction on share repurchases

For details of the restrictions on share repurchases by our Company, see "Appendix IV — Summary of Articles of Association".

B. FURTHER INFORMATION ABOUT OUR BUSINESS

1. Summary of material contracts

We have entered into the following contracts (not being contracts entered into in the ordinary course of business) within the two years immediately preceding the date of this document, which are or may be material:

(a) [•]; and
(b) [REDACTED].

2. Our material intellectual property rights

(a) Trademarks

As at the Latest Practicable Date, we have registered the following trademarks which we considered to be material to our business:

No.	Trademark	Registered Owner	Place of Registration	Class
1.	YeahMobi	Click Tech Limited	Taiwan, Chinese Mainland, Mexico, South Korea and the European Union	35
2.	Yeahmobi	Click Tech Limited	Australia, South Korea, Canada, Mexico, Japan, Singapore, Indonesia, the United Kingdom, Taiwan and Chinese Mainland	9, 35, 38, 41, 42
3.	Yeahmobi	Click Tech Limited	the European Union, India and Hong Kong	38, 41, 42
4.	Yeahmobi	Xi'an Diangao	Malaysia	9, 35, 38, 41, 42
5.	Yeahmobi	Xi'an Diangao	Thailand	38, 41, 42
6.	易点天下	Click Tech Limited	PRC	41
7.	易点天下	Click Tech Limited	Taiwan and Hong Kong	9, 35, 38, 41, 42
8.	易点天下	Xi'an Diangao	PRC	1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 35, 36, 37, 39, 40, 44, 45
9.	易点天下	Xi'an Diangao	PRC	42

No.	Trademark	Registered Owner	Place of Registration	Class
10.	易天下	Xi'an Diangao	PRC	42
11.	eclicktech	Xi'an Diangao	South Korea, Canada, the European Union, Thailand, Singapore, India, Indonesia, the United Kingdom, Taiwan and Hong Kong	9, 35, 38, 42
12.	eclicktech	Xi'an Diangao	Mexico	35, 38
13.	eclicktech	Xi'an Diangao	PRC	1, 2, 3, 4, 5, 6, 7, 8, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 39, 40, 41, 42, 43, 44, 45
14.	eclicktech	Xi'an Diangao	South Korea, Canada, the European Union, Thailand, Singapore, India, Indonesia, the United Kingdom, Taiwan and Hong Kong	9, 35, 38, 42
15.	eclicktech	Xi'an Diangao	Mexico	35, 38
16.	eclicktech	Xi'an Diangao	PRC	1, 2, 3, 4, 5, 6, 7, 8, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 39, 40, 41, 42, 43, 44, 45
17.	Madcube	Xi'an Diangao	Australia, Canada, Malaysia, Japan, Thailand, Singapore, India, Indonesia, Vietnam, Taiwan and Hong Kong	9, 35, 38, 42
18.	Madcube	Xi'an Diangao	South Korea	9, 38 , 42
19.	Madcube	Xi'an Diangao	Mexico	9, 35, 42
20.	Madcube	Xi'an Diangao	PRC	38, 42
21.	Madcube	Xi'an Diangao	Australia, Malaysia, Japan, Thailand, Singapore, India, Indonesia, Vietnam, Taiwan, Hong Kong and Canada	9, 35, 38, 42
22.	Madcube	Xi'an Diangao	South Korea	9, 38, 42
23.	Madcube	Xi'an Diangao	Mexico	9, 35, 42
24.	Madcube	Xi'an Diangao	PRC	38, 42
25.	环量聚点	Xi'an Diangao	PRC	9, 35, 38, 41, 42

No.	Trademark	Registered Owner	Place of Registration	Class
26.	超翌启量	Xi'an Diangao	PRC	9, 35, 38, 41, 42
27.	邑兹传媒	Xi'an Diangao	PRC	9, 35, 38, 41, 42
28.	Powerklick	Xi'an Diangao	PRC	9, 35, 38, 41, 42
29.	Cyberklick	Xi'an Diangao	PRC	9, 35, 41, 42
30.		Xi'an Diangao	PRC	35, 36, 37, 41, 42
31.		Xi'an Diangao	PRC	35, 36, 37, 41, 42
32.	蔚犀移动	Xi'an Diangao	PRC	9, 35, 41, 42
33.	蔚希移动	Xi'an Diangao	PRC	9, 41, 42
34.	Witsmobi	Xi'an Diangao	PRC	9, 35, 41, 42
35.	zmaticoo	Click Tech Limited	PRC, Japan, Brazil, India, Indonesia and the United States	9, 35, 42
36.	KreadoAI	Linzhijiao Network	PRC	9, 35, 38, 42
37.	易点数犀	Xi'an Diangao	PRC	9, 42
38.	cycor	Xi'an Diangao	PRC	42
39.	AdsGoai	Xi'an Diangao	PRC	9, 35, 42
40.	cyberGrow	Xi'an Diangao	PRC	35, 42
41.	点告	Xi'an Diangao	PRC	16
42.	Cloud Star Mobi	Xi'an Diangao	PRC	9, 35, 41, 42
43.	Microcloud Mobi	Xi'an Diangao	PRC	9, 35, 41, 42
44.	Fantacy Click	Xi'an Diangao	PRC	9, 35, 41, 42
45.	Click Tech	Xi'an Diangao	PRC	41
46.	Rock shake	Xi'an Diangao	PRC	9, 41, 42
47.	CLICK TECH	CLICK TECH Co., Ltd.	Japan	35, 38, 41, 42
48.	eclicktech	CLICK TECH Co., Ltd.	Japan	9, 35, 38, 41, 42
49.	eclicktech	CLICK TECH Co., Ltd.	Japan	9, 35, 38, 41, 42

(b) Patents

As at the Latest Practicable Date, we have registered the following patents which we considered to be material to our business:

No.	Patent Name	Type	Patent Holder	Patent Number	Jurisdiction of Registration	Date of Registration
1.	A method and system for retargeting advertising effect prediction based on multi-task learning (一種基於多任務學習的再營銷廣告效果預估方法及系統)	Invention Patent	Beijing Xinghezhixing Network Technology Co., Ltd. (北京星合之星網絡科技有限公司) ("**Beijing Xinghezhixing**")	ZL 2022 1 0406104.7	PRC	18 April 2022
2.	A method, system and storage medium for measuring website traffic authenticity based on GAN (基於GAN的網站流量真實度度量方法、系統及存儲介質)	Invention Patent	Beijing Xinghezhixing	ZL 2022 1 0373687.8	PRC	11 April 2022
3.	A method, system, device and storage medium for programmatic advertising audience expansion (一種程序化廣告用戶受眾擴展方法、系統、設備及存儲介質)	Invention Patent	Xi'an Diangao	ZL 2021 1 0475691.0	PRC	29 April 2021
4.	A method, system, device and readable storage medium for displaying classified advertising creatives (廣告創意分類展示方法、系統、設備及可讀存儲介質)	Invention Patent	Xi'an Diangao	ZL 2021 1 0472339.1	PRC	29 April 2021
5.	A method, system, device and medium for discretising statistical features of an advertising delivery model (廣告投放模型統計類特徵離散化方法、系統、設備及介質)	Invention Patent	Xi'an Diangao	ZL 2021 1 0472313.7	PRC	29 April 2021
6.	A method, system, device and storage medium for identifying fraudulent traffic in internet advertising (互聯網廣告虛假流量識別方法、系統、設備及存儲介質)	Invention Patent	Beijing Huayi Shijia Network Co., Ltd. (北京華藝世嘉網絡有限公司)	ZL 2021 1 0471410.4	PRC	29 April 2021
7.	A method, system, apparatus, device and storage medium for programmatic advertising delivery (一種程序化廣告投放方法、系統、裝置、設備及存儲介質)	Invention Patent	Xi'an Diangao	ZL 2021 1 0477640.1	PRC	29 April 2021

No.	Patent Name	Type	Patent Holder	Patent Number	Jurisdiction of Registration	Date of Registration
8.	A method, system, device and medium for selecting training features for an advertising delivery model (廣告投放模型的訓練特徵選取方法、系統、設備及介質)	Invention Patent	Xi'an Diangao	ZL 2021 1 0472308.6	PRC	29 April 2021
9.	A method, system, terminal and storage medium for ensuring the reliability of advertising bid timeout rate (廣告競價超時率可靠保障方法、系統、終端及存儲介質)	Invention Patent	Xi'an Diangao	ZL 2021 1 0454717.3	PRC	26 April 2021
10.	A method, system, device and storage medium for constructing basic audience tags for online advertising (一種在線廣告基礎受眾標簽構建方法、系統、設備及存儲介質)	Invention Patent	Xi'an Diangao	ZL 2021 1 0473922.4	PRC	29 April 2021
11.	A dynamically adjustable QPS control method, system, device and storage medium (動態調節的QPS控制方法、系統、設備及存儲介質)	Invention Patent	Beijing Xinghezhixing	ZL 2021 1 0471502.2	PRC	29 April 2021
12.	A method, system, device and storage medium for dynamic server load balancing (一種服務器動態負載均衡方法、系統、設備及存儲介質)	Invention Patent	Xi'an Diangao	ZL 2021 1 0473921.X	PRC	29 April 2021
13.	A hybrid cloud deployment method, device and system (混合雲部署方法、裝置及系統)	Invention Patent	Xi'an Diangao	ZL 2019 1 0619031.8	PRC	9 July 2019
14.	An advertising delivery method, device, server and storage medium (廣告投放方法、裝置、服務器及存儲介質)	Invention Patent	Xi'an Diangao	ZL 2019 1 0619107.7	PRC	9 July 2019
15.	An advertising delivery budget control method and device (廣告投放預算控制方法及裝置)	Invention Patent	Xi'an Diangao	ZL 2019 1 0634620.3	PRC	15 July 2019
16.	A server cluster update method and device (服務器集群更新方法和裝置)	Invention Patent	Xi'an Diangao	ZL 2019 1 0619033.7	PRC	9 July 2019
17.	A toy (killer whale) (玩具(虎鯨))	Design Patent	Xi'an Diangao	ZL 2021 3 0260718.5	PRC	30 April 2021
18.	A method and device for generating samples (樣本生成的方法及裝置)	Invention Patent	Xi'an Diangao	ZL 2019 1 0619034.1	PRC	9 July 2019

No.	Patent Name	Type	Patent Holder	Patent Number	Jurisdiction of Registration	Date of Registration
19.	A software version rollback method, device, server and storage medium (軟件版本回滾方法、裝置、服務器及存儲介質)	Invention Patent	Xi'an Diangao	ZL 2019 1 0619035.6	PRC	9 July 2019
20.	A data processing method, device, server and storage medium (數據處理方法、裝置、服務器及存儲介質)	Invention Patent	Xi'an Diangao	ZL 2019 1 0618665.1	PRC	9 July 2019
21.	An information processing method (信息處理方法)	Invention Patent	Xi'an Diangao	ZL 2019 1 0393645.9	PRC	13 May 2019
22.	An advertisement recommendation method, system and storage medium based on a click-through rate prediction model (基於點擊率預估模型的廣告推薦方法、系統及存儲介質)	Invention Patent	Xi'an Diangao	ZL 2021 1 0456025.2	PRC	26 April 2021

(c) Software copyrights

As at the Latest Practicable Date, our Group was the registered owner of the following software copyrights which we considered to be material to our business:

No.	Copyright Name	Place of registration	Registered owner
1.	BEFI Observable Probe Module Setup Software (BEFI可觀測撥測模塊搭建軟件)	PRC	Our Company
2.	YMBOSS System (YMBOSS系統)	PRC	Our Company
3.	YeahTargeter Advertising Management Platform (YeahTargeter廣告管理平台)	PRC	Our Company
4.	Clientgear Advertising Management Platform (Clientgear廣告管理平台)	PRC	Our Company
5.	Offline Report Project Operation System (離線報表項目運營系統)	PRC	Our Company
6.	Intelligent Operation Project Resource Management Platform (智能化運營項目資源管理平台)	PRC	Our Company
7.	Message Asynchronisation Project Development System (消息異步化項目開發系統)	PRC	Our Company
8.	Beautiful Wallpaper Software (Beautiful Wallpaper軟件)	PRC	Our Company
9.	ZM-DSP Backend Advertising Delivery System (ZM-DSP後端廣告投放系統)	PRC	Xi'an Diangao
10.	Easy Click Worldwide SaaS Integration Platform (易點天下SaaS集成平台)	PRC	Xi'an Diangao

No.	Copyright Name	Place of registration	Registered owner
11.	Affiliate Network Task Scheduling and Early Warning Platform (網盟任務調度及預警平台)	PRC	Xi'an Diangao
12.	CycorDog Distributed Network Monitoring Platform (CycorDog分布式網絡監控平台)	PRC	Xi'an Diangao
13.	Gateway Traffic Pre-compression System (網關流量前置壓縮系統)	PRC	Xi'an Diangao
14.	Advertising Platform IP Information Efficient Caching System (廣告平台IP信息高效緩存系統)	PRC	Xi'an Diangao
15.	Kunlun Budget Management System (昆侖預算管理系統)	PRC	Xi'an Diangao
16.	Cronix Task Scheduling System (Cronix任務調度系統)	PRC	Xi'an Diangao
17.	Interactive Advertising Multi-end API Design System Based on JavaScript (基於JavaScript的互動廣告多端API設計系統)	PRC	Xi'an Diangao
18.	Real-time Control System Based on Multi-dimensional Traffic Control (基於多維度流量控制實時控制系統)	PRC	Xi'an Diangao
19.	Android SDK Advertising Platform Based on Template Rendering (基於模板渲染的Android SDK廣告平台)	PRC	Xi'an Diangao
20.	Performance Advertising Monitoring System (效果廣告監測系統)	PRC	Xi'an Diangao
21.	iOS SDK Advertising System Based on MRAID Standard (基於MRAID標準的iOS SDK廣告系統)	PRC	Xi'an Diangao
22.	Distributed Advertising Delivery System Based on Heuristic Algorithms (基於啓發式算法的分布式廣告投放系統)	PRC	Xi'an Diangao
23.	Cloudmobi Advertising Bidding Engine System (Cloudmobi廣告競價引擎系統)	PRC	Xi'an Diangao
24.	Automated Advertising Test and Delivery Platform (自動化廣告測試投放平台)	PRC	Xi'an Diangao
25.	Media Recharge Zeroing Online System (媒體充值清零線上系統)	PRC	Xi'an Diangao
26.	Domestic All-Media Online Account Opening Platform (國內全媒體線上開戶平台)	PRC	Xi'an Diangao
27.	Walle DSP Microservices Architecture Transformation Platform (Walle Dsp微服務架構改造平台)	PRC	Xi'an Diangao
28.	SMB Customer Online Self-service Operation System (smb客戶線上化自運行系統)	PRC	Xi'an Diangao

No.	Copyright Name	Place of registration	Registered owner
29.	Online Payment Solution Software (線上支付解決軟件)	PRC	Xi'an Diangao
30.	Pixel System Software (pixel系統軟件)	PRC	Xi'an Diangao
31.	Yeahmobi DataPlus Data Lineage System (易點DataPlus數據血緣系統)	PRC	Xi'an Diangao
32.	AliExpress Merchant Service Platform (阿里速賣通商家服務平台)	PRC	Xi'an Diangao
33.	Overseas Major Media Settlement System (海外大媒體結算系統)	PRC	Xi'an Diangao
34.	One-stop Media Service Platform for Overseas Major Media Customers (海外大媒體客戶一站式媒體代理服務平台)	PRC	Xi'an Diangao
35.	Yeahmobi Gears System (Yeahmobi Gears系統)	PRC	Xi'an Diangao
36.	Data Management Platform WEB System (數據管理平台WEB系統)	PRC	Xi'an Diangao
37.	Leadgen System (Leadgen系統)	PRC	Xi'an Diangao
38.	Mediabuy Big Data Analysis System (Mediabuy大數據分析系統)	PRC	Xi'an Diangao
39.	Affiliate Network Display and Reporting System (網盟展示上報系統)	PRC	Xi'an Diangao
40.	Automated Testing Platform (自動化測試平台)	PRC	Xi'an Diangao
41.	Anti-cheating Basic Data and Risk Assessment System (反作弊基礎數據及風險評估系統)	PRC	Xi'an Diangao
42.	Affiliate Network Offline API System (網盟離線API系統)	PRC	Xi'an Diangao
43.	Container Platform (容器平台)	PRC	Xi'an Diangao
44.	Operations Robot YeahBot System (運維機器人YeahBot系統)	PRC	Xi'an Diangao
45.	Operations Resource Management Platform (運維資源管理平台)	PRC	Xi'an Diangao
46.	Advertiser Periodic Data BI System (廣告主周期性數據BI系統)	PRC	Xi'an Diangao
47.	MongoDB Data Automatic Archiving Platform (MongoDB數據自動歸檔平台)	PRC	Xi'an Diangao
48.	Data Management Platform API System (數據管理平台API系統)	PRC	Xi'an Diangao
49.	E-commerce Video Template Assembly System (電商視頻模板拼裝系統)	PRC	Xi'an Diangao
50.	Gateway Dictionary Management System (網關字典管理系統)	PRC	Xi'an Diangao
51.	BoosterAd Automatic Advertising Delivery Platform (BoosterAd廣告自動投放平台)	PRC	Xi'an Diangao
52.	Affiliate Network Business Intelligence Dashboard System (網盟系統商業智能Dashboard系統)	PRC	Xi'an Diangao

No.	Copyright Name	Place of registration	Registered owner
53.	Yeahmobi Continuous Delivery System (Yeahmobi持續交付系統)	PRC	Xi'an Diangao
54.	Yeahmobi Gears System (Yeahmobi Gears系統)	PRC	Xi'an Diangao
55.	Short Video Playback Platform (短視頻播放平台)	PRC	Xi'an Diangao
56.	FingerGames Platform Software (FingerGames平台軟件)	PRC	Xi'an Diangao
57.	TrendingVideos Platform Software (TrendingVideos平台軟件)	PRC	Xi'an Diangao
58.	Yeahmobi — Supply Side Advertising Platform DSP System (Yeahmobi — 供給方廣告投放平台DSP系統)	PRC	Xi'an Diangao
59.	AppDownload-Ringtone (PT) Subscription Ringtone Software (AppDownload-Ringtone (PT)訂閱鈴聲軟件)	PRC	Xi'an Diangao
60.	AppDownload-GameBar Game Subscription Software (AppDownload-GameBar遊戲訂閱軟件)	PRC	Xi'an Diangao
61.	FMP Advertising Delivery System (FMP廣告投放系統)	PRC	Xi'an Diangao
62.	Ec-Retargeting Advertising Management Platform (Ec-Retargeting廣告管理平台)	PRC	Xi'an Diangao
63.	Yeahmobi Affiliate Network Service-oriented Business System (Yeahmobi網盟服務化業務系統)	PRC	Xi'an Guangzhi

(d) Domain names

As at the Latest Practicable Date, our Group was the registered proprietor of the following domain names which we considered to be material to our business:

No.	Domain Name	Registered owner
1.	eclickworldwide.com	Our Company
2.	e-click.tw	Our Company
3.	eclicktech.kr	Our Company
4.	eclicktech.in	Our Company
5.	eclicktech.us	Our Company
6.	eclicktech.ru	Our Company
7.	ymtech.info	Our Company
8.	clicktechlimited.com	Our Company
9.	eclick.luxe	Our Company
10.	eclick.tech	Our Company
11.	eclick.group	Our Company
12.	eclick.link	Our Company
13.	eclick.net.cn	Our Company
14.	media-pi.cn	Our Company

No.	Domain Name	Registered owner
15.	media-pi.tech	Our Company
16.	media-pi.link	Our Company
17.	media-pi.mobi	Our Company
18.	media-pi.com.cn	Our Company
19.	media-pi.net.cn	Our Company
20.	media-pi.co	Our Company
21.	ycoin.com	Our Company
22.	eclicktech.net	Our Company
23.	eclicktech.group	Our Company
24.	eclicktech.net.cn	Our Company
25.	eclicktech.com.cn	Our Company
26.	eclicktech.vip	Our Company
27.	eclicktech.club	Our Company
28.	eclicktech.xin	Our Company
29.	eclicktech.shop	Our Company
30.	eclicktech.xyz	Our Company
31.	eclicktech.ltd	Our Company
32.	eclicktech.wang	Our Company
33.	eclicktech.online	Our Company
34.	eclicktech.store	Our Company
35.	eclicktech.cloud	Our Company
36.	eclicktech.cc	Our Company
37.	eclicktech.luxe	Our Company
38.	eclicktech.video	Our Company
39.	eclicktech.ink	Our Company
40.	eclicktech.tech	Our Company
41.	eclicktech.info	Our Company
42.	eclicktech.link	Our Company
43.	eclicktech.work	Our Company
44.	eclicktech.mobi	Our Company
45.	eclicktech.org.cn	Our Company
46.	eclicktech.tv	Our Company
47.	eclicktech.co	Our Company
48.	eclicktech.asia	Our Company
49.	eclicktech.中国	Our Company
50.	e-clicktech.com	Our Company
51.	e-clicktech.cn	Our Company
52.	e-clicktech.net	Our Company
53.	e-clicktech.co	Our Company
54.	e-clicktech.com.cn	Our Company
55.	eclick.com.cn	Our Company
56.	e-clicktech.net.cn	Our Company
57.	madcube.co	Our Company
58.	cyberklick.cn	Our Company
59.	cyberklick.group	Our Company
60.	cyberklick.tech	Our Company
61.	cyberklick.top	Our Company
62.	cyberklick.net	Our Company
63.	cyberklick.com.cn	Xi'an Guangzhi
64.	easycamp.net	Our Company
65.	easycamps.net	Our Company
66.	zmaticoo.cn	Our Company

No.	Domain Name	Registered owner
67.	zmaticoo.com.cn	Our Company

C. FURTHER INFORMATION ABOUT OUR DIRECTORS

1. Particulars of Directors' contracts

Each of our Directors has entered into a service contract with our Company. The service contracts may be renewed in accordance with the Articles of Association and the applicable laws, rules and regulations.

Save as disclosed above, none of the Directors has or is proposed to enter into a service contract with any member of our Group, other than contracts expiring or determinable by the relevant employer within one year without the payment of compensation (other than statutory compensation).

2. Remuneration of Directors

Under the arrangement currently in force, we estimate the total compensation before taxation, including estimated-share based compensation, to be accrued to our Directors for 2026 to be approximately RMB21.8 million. The actual remuneration of our Directors in 2026 may differ from the expected remuneration. During the Track Record Period, no fees were paid by our Group to any of our Directors or the five highest paid individuals as an inducement to join us or as compensation for loss of office, and there has been no arrangement under which a Director has waived or agreed to waive any emoluments.

For details of the emoluments paid to our Directors during the Track Record Period, see "Directors and Senior Management" and Note 8 to "Appendix I — Accountants' Report".

3. Directors' Competing Interests

Save as disclosed in the paragraph headed "Directors and Senior Management — Confirmation from Our Directors — Rule 8.10 of the Listing Rules" in this document, none of our Directors are interested in any business apart from our Group's business which competes or is likely to compete, directly or indirectly, with the business of our Group.

D. DISCLOSURE OF INTERESTS

1. Disclosure of interests of Directors and chief executive of our Company

To the best knowledge of our Directors, save as disclosed below, immediately following the completion of the [REDACTED] (assuming that (i) the [REDACTED] is not exercised, (ii) no new Shares are issued under our 2025 Restricted Share Incentive Scheme and (iii) no other changes are made to the issued share capital of our Company between the Latest Practicable Date and [REDACTED]), the interest and/or short position (as applicable) of our Directors and chief executives of our Company in the shares, underlying shares and debentures of our Company or its associated corporations (within the meaning of Part XV of the SFO) which will be required to be notified to our Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interest or short positions which they were taken or deemed to have under such provisions of the SFO) or which will be required, pursuant to section 352 of the SFO, to be recorded in the register referred to therein, or which will be required, pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Model Code**") as set out in Appendix C3 to the Listing Rules, to be notified to our Company and the Stock Exchange, once the H Shares are [REDACTED], will be as follows:

(a) Interest in Shares of our Company

Name of Director	Position in our Company	Nature of interest (Note 1)	Description of Shares upon completion of the [REDACTED]	Number of Shares	Approximate percentage of shareholding in the total issued Shares immediately after the [REDACTED]
Mr. Zou	Executive Director, chairman of our Board	Beneficial owner	A Shares	119,627,005	[REDACTED]
		Interest in controlled corporation	A Shares	21,753,497 (Note 2)	[REDACTED]
Ms. Wu Ying (武瑩)	Executive Director and general manager	Beneficial owner	A Shares	500,000 (Note 3)	[REDACTED]
Mr. Zheng Zhengdong (鄭正東)	Executive Director and chief financial officer	Beneficial owner	A Shares	175,000 (Note 4)	[REDACTED]
Ms. Wang Ping (王萍)	Executive Director and Board secretary	Beneficial owner	A Shares	130,000 (Note 5)	[REDACTED]
Ms. Yang Ya (楊婭)	Executive Director and deputy general manager	Beneficial owner	A Shares	275,000 (Note 6)	[REDACTED]
Mr. Qin Peng (秦鵬)	Executive Director and general manager of technical centre	Beneficial owner	A Shares	237,500 (Note 7)	[REDACTED]

Notes:

1. All interests stated are long position.
2. As at the Latest Practicable Date, Mr. Zou, as the sole executive and general partner of Ningbo Zhongdianyi, was responsible for management and exercising the voting rights attaching to the Shares held by Ningbo Zhongdianyi, in accordance with the partnership agreement entered into among the general and limited partners of Ningbo Zhongdianyi. Therefore, Mr. Zou was deemed to be interested in the 21,753,497 A Shares held by Ningbo Zhongdianyi.
3. Represents Ms. Wu Ying's entitlement to receive up to 500,000 A Shares if and upon the vesting of restricted Shares granted to such person under the 2025 Restricted Share Incentive Scheme, subject to the conditions (including vesting conditions) of those restricted Shares.
4. Represents Mr. Zheng Zhengdong's entitlement to receive up to 175,000 A Shares if and upon the vesting of restricted Shares granted to such person under the 2025 Restricted Share Incentive Scheme, subject to the conditions (including vesting conditions) of those restricted Shares.
5. Represents Ms. Wang Ping's entitlement to receive up to 130,000 A Shares if and upon the vesting of restricted Shares granted to such person under the 2025 Restricted Share Incentive Scheme, subject to the conditions (including vesting conditions) of those restricted Shares.
6. Represents Ms. Yang Ya's entitlement to receive up to 275,000 A Shares if and upon the vesting of restricted Shares granted to such person under the 2025 Restricted Share Incentive Scheme, subject to the conditions (including vesting conditions) of those restricted Shares.
7. Represents Mr. Qin Peng's entitlement to receive up to 237,500 A Shares if and upon the vesting of restricted Shares granted to such person under the 2025 Restricted Share Incentive Scheme, subject to the conditions (including vesting conditions) of those restricted Shares.

(b) Interest in shares of associated corporations of our Company

Name of Director or chief executive	Position in our Company	Nature of interest (Note 1)	Name of associated corporation	Approximate percentage of shareholding
Mr. Zou	Executive Director, chairman of our Board	Interest in controlled corporation (Note 1)	Huanliang Zhongqing	10.00%
Ms. Wu Ying (武瑩)	Executive Director and general manager	Interest in controlled corporation (Note 1)	Huanliang Zhongqing	10.00%
		Interest in controlled corporation (Note 2)	Huanliang Zhongqing	20.00%

Notes:

1. As at the Latest Practicable Date, (i) Shanghai Dianmao held 10.0% equity interest in Huanliang Zhongqing; (ii) Mr. Zou held a 49.9% equity interest in Shanghai Dianmao; and (iii) Ms. Wu Ying held a 50.0% equity interest in Shanghai Dianmao. As such, both Mr. Zou and Ms. Wu Ying are deemed to be interested in the shares held by Shanghai Dianmao.
2. As at the Latest Practicable Date, (i) Shanghai Diansheng held 20.0% equity interest in Huanliang Zhongqing; and (ii) Ms. Wu Ying held a 99.9% equity interest in Shanghai Diansheng. As such, Ms. Wu Ying is deemed to be interested in the shares held by Shanghai Diansheng.

2. Disclosure of Interests of Substantial Shareholders

(a) Interest in our Company

For information on the persons who will, immediately following the completion of the [REDACTED] and assuming that (i) the [REDACTED] is not exercised, (ii) no new Shares are issued under our 2025 Restricted Share Incentive Scheme and (iii) no other changes are made to the issued share capital of our Company between the Latest Practicable Date and [REDACTED], having or be deemed or taken to have interests or short positions in our Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or directly or indirectly be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company, see "Substantial Shareholders".

(b) Interest of the Substantial Shareholders of Other Members of Our Group

Name of the Subsidiary	Name of Shareholder	Percentage of Interest in the Subsidiary
		(%)
Shanghai Shiquan Network Technology Co., Ltd. (上海世全網絡科技有限公司) ("**Shanghai Shiquan**")	Wang Qiushi (王秋實)*(Note)*	31.03
Xiaoya Creation	Beijing Chenman Culture Co., Ltd. (北京晨滿文化有限責任公司)	49.00

Note:

Shanghai Shiquan was owned as to 22.03%, 5.00% and 4.00% by Wang Qiushi (王秋實), Shanghai Hehe Management Consulting Partnership (Limited Partnership) (上海和荷管理諮詢合夥企業(有限合夥)) ("**Shanghai Hehe**") and Shanghai Juhe Management Consulting Partnership Enterprise (Limited Partnership) (上海桔荷管理諮詢合夥企業(有限合夥)) ("**Shanghai Juhe**"), respectively. As at the Latest Practicable Date, Wang Qiushi, being the sole executive and general partner of both Shanghai Hehe and Shanghai Juhe, was responsible for their management and for exercising the voting rights vested in the shares held by each partnership, in accordance with the partnership agreements entered into among their respective general and limited partners. Accordingly, Wang Qiushi was deemed to be interested in the shares held by Shanghai Hehe and Shanghai Juhe.

So far as set out above and save as disclosed in this document, our Directors are not aware of any persons (other than our Directors or chief executive officer) will, immediately following the completion of the [REDACTED], directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group.

3. Disclaimers

Save as disclosed in the sections headed "Business" and "Substantial Shareholders" in this document and the paragraphs headed "Appendix V — Statutory and General Information — C. Further Information about our Directors" and "Appendix V — Statutory and General Information — D. Disclosure of Interests" in this document:

(a) none of our Directors or chief executive officer has any interest or short position in the shares, underlying shares or debentures of our Company or any of its associated corporation (within the meaning of Part XV of the SFO) which will have to be notified to our Company and the Hong Kong Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO or which will be required, pursuant to section 352 of the SFO, to be entered in the register referred to therein, or which will be required to be notified to our Company and the Hong Kong Stock Exchange pursuant to the Model Code once the H Shares are [REDACTED];

(b) none of our Directors or any of the experts referred to under the paragraph headed "Appendix V — Statutory and General Information — F. Other Information — 6. Qualifications of experts" has any direct or indirect interest in the promotion of our Company, or in any assets which have within the two years immediately preceding the date of this document been acquired or disposed of by or leased to any member of our Group, or are proposed to be acquired or disposed of by or leased to any member of our Group;

(c) none of our Directors nor any of the experts referred to under the paragraph headed "Appendix V — Statutory and General Information — F. Other Information — 6. Qualifications of experts" is materially interested in any contract or arrangement with our Group subsisting at the date of this document which is unusual in its nature or conditions or which is significant in relation to the business of our Group as a whole;

(d) none of our Directors has any existing or proposed service contracts with any member of our Group (excluding contracts expiring or determinable by the employer within one year without payment of compensation (other than statutory compensation));

(e) so far as is known to our Directors, no person (not being a Director or chief executive officer of our Company or any member of our Group) will, immediately following the completion of the [REDACTED], have an interest or short position in the Shares or underlying Shares of our Company which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of SFO or be interested, directly or indirectly, in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of our Group; and

(f) none of our Directors or their respective close associates (as defined under the Listing Rules) or our Shareholders who are interested in more than 5% of the issued share capital of our Company has any interest in the five largest customers of our Group in each year during the Track Record Period or the five largest suppliers of our Group in each year during the Track Record Period.

E. OUR INCENTIVE SCHEMES

1. Restricted Share Incentive Schemes

The following is a summary of the Restricted Share Incentive Schemes. The terms of the Restricted Share Incentive Schemes are not subject to the provisions of Chapter 17 of the Listing Rules as they do not involve any grant of restricted Shares by our Company after the [REDACTED]. The terms of the Restricted Share Incentive Schemes are summarised as below.

(a) Purpose

The purpose of the Restricted Share Incentive Schemes is to further improve our long-term incentive mechanism, attract and retain outstanding talents, fully motivate our core team and effectively align the interests of our Shareholders, our Company and our core team members, so that all parties would focus on the long-term development of our Company.

(b) Administration

The Restricted Share Incentive Schemes shall be subject to decisions of the Shareholders' general meeting and administration of the Board.

(c) Selected participants

Selected participants under the Restricted Share Incentive Schemes are our Directors, members of senior management, middle-level management and core technical and business talents who are important for our Company's future operation and development, while excluding independent directors, Shareholders individually or collectively holding 5% or more of our Company's shares or actual controllers or their respective spouses, parents or children.

(d) Source and maximum number of Shares

The restricted Shares to be granted under the Restricted Share Incentive Schemes shall be A Shares repurchased by our Company from the secondary market and/or A Shares to be issued by our Company to the selected participants. Each restricted Share granted represents the right to purchase one A Share within the agreed period at the grant price.

The maximum number of restricted Shares that can be granted under the 2023 Restricted Share Incentive Scheme is 15,500,000 A Shares, representing 3.3% of the total issued share capital at the time of adoption of the 2023 Restricted Share Incentive Scheme. The maximum number of restricted Shares that can be granted under the 2025 Restricted Share Incentive Scheme is 11,980,000 A Shares, representing 2.5% of the total issued share capital at the time of adoption of the 2025 Restricted Share Incentive Scheme.

(e) Term of the scheme

Each Restricted Share Incentive Scheme shall be effective from the date of grant of restricted Shares thereunder up to the date when the respective restricted Shares granted have all been vested or lapsed, provided that the term of each of the Restricted Share Incentive Scheme shall not exceed 36 months.

(f) Grant of the restricted Shares

Our Board determined the grant dates for the Share Incentive Schemes, each of which was a trading day. The grant date for the 2023 Restricted Share Incentive Scheme was 17 October 2023. The grant dates for the 2025 Restricted Share Incentive Scheme were 8 May 2025 for the first tranche, 26 September 2025 for the second tranche and 22 October 2025 for the third tranche. Our Company granted and announced the restricted Shares to selected participants of the respective tranche on each grant date.

The grant price of the restricted Shares of the 2023 Restricted Share Incentive Scheme and the 2025 Restricted Share Incentive Scheme shall be RMB8.66 and RMB12.16 respectively, subject to any adjustment pursuant to their respective terms. Restricted Shares granted shall not be transferred or used for guarantee or repayment of debts before vesting.

In the 2023 Restricted Share Incentive Scheme, among the maximum 15,500,000 restricted A Shares which could be granted under the 2023 Restricted Share Incentive Scheme, 15,500,000 A Shares have been granted to 49 selected participants.

In the 2025 Restricted Share Incentive Scheme, among the maximum 11,980,000 restricted A Shares which could be granted under the 2025 Restricted Share Incentive Scheme, 10,881,250 A Shares have been granted to 118 selected participants in the first tranche, 353,750 A Shares have been granted to seven selected participants in the second tranche, and 745,000 A Shares have been granted to six selected participants in the third tranche. As at the Latest Practicable Date, 444,000 A Shares granted to 14 selected participants in the first tranche have been forfeited due to the cessation of their employment with our Company.

(g) Conditions to the grant of restricted Share

The selected participants are entitled to be granted restricted Shares under the Restricted Share Incentive Schemes only if the following conditions were met:

(i) with respect to our Company, none of the following circumstances having occurred:
- an audit report with an adverse opinion or a disclaimer of opinion has been issued by the certified public accountants with respect to our Company's financial accounting report for the most recent fiscal year;
- an audit report with an adverse opinion or a disclaimer of opinion has been issued by the certified public accountants with respect to internal control contained in our Company's financial accounting report for the most recent fiscal year;
- our Company has not distributed dividends in accordance with the laws and regulations, our Articles of Association or our public commitment within the most recent 36 months after its [REDACTED];
- applicable laws and regulations prohibit the implementation of any share incentive scheme; or
- any other circumstances recognised by the CSRC.

(ii) with respect to the grantee, none of the following circumstances having occurred:
- the grantee has been regarded as an inappropriate person by the Shenzhen Stock Exchange within the most recent 12 months;
- the grantee has been regarded as an inappropriate person by the CSRC or its dispatched office within the most recent 12 months;
- the grantee has received administrative penalties or prohibited from entering into the securities market by the CSRC or its dispatched office within the most recent 12 months as a result of any material non-compliance with relevant laws and regulations;
- the grantee is not qualified to serve as a director or senior management according to the PRC Company Law;
- the grantee is prohibited from participating in any share incentive plan of listed companies according to applicable laws and regulations; or
- any other circumstances recognised by the CSRC.

(h) Vesting conditions and schedule

The selected participants granted under the Restricted Share Incentive Schemes will only be vested if the following conditions were met:

(i) the conditions set out under paragraph (g) above are fulfilled;
(ii) the relevant grantee has been employed with the Group for more than 12 months before any vesting date;

(iii) in relation to the 2023 Restricted Share Incentive Scheme, the applicable annual performance assessment targets of our Company are achieved, specifically, our Group's profit after deducting exchange gain/loss was no less than RMB275.0 million for 2023 and no less than RMB345.0 million for 2024;
(iv) in relation to the 2025 Restricted Share Incentive Scheme, the applicable annual performance assessment targets of our Company are achieved, specifically, our Group's operating revenue is no less than RMB2,600 million for 2025 and no less than RMB2,800 million for 2026; and
(v) the relevant grantee meets individual performance appraisal requirements.

The restricted Shares granted shall be vested in accordance with the following vesting schedule, subject to satisfaction of the above vesting conditions:

Vesting schedule	Vesting period	Vesting percentage
The first period of vesting	From the first trading day after the 12-month anniversary from the date of grant to the last trading day before the 24-month anniversary of the date of grant	50%
The second period of vesting	From the first trading day after the 24-month anniversary from the date of grant to the last trading day before the 36-month anniversary of the date of grant	50%

In relation to the 2023 Restricted Share Incentive Scheme, the vesting of the restricted Shares granted shall be on a trading day within its term, which shall not fall in the following periods: (i) 30 days before the publication of any annual report and interim report, in the event the announcement date is postponed for special reasons, the period is calculated from 30 days prior to the originally scheduled announcement date; (ii) 10 days before the publication of any quarterly report, earnings forecast and preliminary earnings estimate; (iii) the period from the date on which any material event that may materially affect the trading price of our Company's shares and derivatives occurs or enters the decision-making process until the date of its lawful disclosure; or (iv) any other period prohibited by the CSRC or the Shenzhen Stock Exchange.

In relation to the 2025 Restricted Share Incentive Scheme, the vesting of the restricted Shares granted shall be on a trading day within its term, which shall not fall in the following periods: (i) 15 days before the publication of any annual report and interim report, in the event the announcement date is postponed for special reasons, the period is calculated from 15 days prior to the originally scheduled announcement date; (ii) five days before the publication of any quarterly report, earnings forecast and preliminary earnings estimate; (iii) the period from the date on which any material event that may materially affect the trading price of our Company's shares and derivatives occurs or enters the decision-making process until the date of its lawful disclosure; or (iv) any other period prohibited by the CSRC or the Shenzhen Stock Exchange.

(i) Lock-up for Directors and the senior management team

The annual transferable Shares for a grantee who is a Director or senior management member during his or her employment shall not exceed 25% of the total Shares he or she holds. No such Shares shall be transferred within the half-year period following the cessation of his or her employment. Income gained through sale of such Shares within six months of the purchase or purchase of Shares within six months of the sale shall belong to our Company and will be forfeited by the Board. Any sale of such Shares is also subject to the relevant requirements under applicable laws.

(j) Outstanding restricted Shares granted

As the applicable annual performance assessment targets for 2023 and 2024 were not achieved, the entire grant of 15,500,000 restricted Shares under the 2023 Restricted Share Incentive Scheme lapsed and was cancelled. Consequently, as at the Latest Practicable Date, there are no outstanding restricted Shares under the 2023 Restricted Share Incentive Scheme.

As at the Latest Practicable Date, the number of outstanding restricted Shares granted under the 2025 Restricted Share Incentive Scheme was 11,536,000, representing 2.20% of the issued Shares immediately following the completion of the [REDACTED] (assuming that (i) the [REDACTED] is not exercised, (ii) no new Shares are issued under our 2025 Restricted Share Incentive Scheme and (iii) no changes to our issued and outstanding shares between the Latest Practicable Date and the [REDACTED]). As at the Latest Practicable Date, our Company has repurchased an aggregate of 735,400 A Shares, which were held in the repurchase stock account established in the name of our Company and were expected to be used for employee stock ownership plans or equity incentives. Our Company has not issued or had any imminent plan to issue any new A Shares for such purpose.

The following table sets forth the number of outstanding restricted Shares granted to Directors, senior management or connected persons of our Company under the 2025 Restricted Share Incentive Schemes:

Name of grantee	Position in our Company	Date of grant	Number of restricted Shares granted	Grant price	Vesting period	Approximate percentage of issued Shares immediately after completion of the [REDACTED]*(Note 1)*
Ms. Wu Ying (武瑩)	Executive Director and general manager	8 May 2025	450,000	RMB12.16	50% and 50% of the restricted Shares granted under the 2025 Restricted Share Incentive Scheme will vest in each of the two vesting periods that occur between the first trading day after the 12-month anniversary from the date of grant and the last trading day up to the 36-month anniversary of the date of grant, respectively.	[REDACTED]
		26 September 2025	50,000	RMB12.16		[REDACTED]
Mr. Zheng Zhengdong (鄭正東)	Executive Director and chief financial officer	8 May 2025	75,000	RMB12.16		[REDACTED]
		26 September 2025	100,000	RMB12.16		[REDACTED]
Ms. Wang Ping (王萍)	Executive Director and Board secretary	8 May 2025	130,000	RMB12.16		[REDACTED]
Ms. Yang Ya (楊婭)	Executive Director and deputy general manager	8 May 2025	275,000	RMB12.16		[REDACTED]
Mr. Qin Peng (秦鵬)	Executive Director and general manager of technical centre	8 May 2025	237,500	RMB12.16		[REDACTED]

Note:

1. The calculation is based on the assumption that (i) the [REDACTED] is not exercised, (ii) no new Shares are issued under the 2025 Restricted Share Incentive Scheme and (iii) no other changes are made to the issued share capital of our Company between the Latest Practicable Date and [REDACTED].

The following table sets forth the number of outstanding restricted Shares granted to other grantees (excluding Directors, senior management and connected persons of our Company) under the 2025 Restricted Share Incentive Schemes:

Number of grantees(Note 1)	Date of grant	Number of restricted Shares granted	Grant price	Vesting period	Approximate percentage of issued Shares immediately after completion of the [REDACTED](Note 2)
113	8 May 2025	9,713,750(Note 3)	RMB12.16	50% and 50% of the restricted Shares granted under the 2025 Restricted Share Incentive Scheme will vest in each of the two vesting periods that occur between the first trading day after the 12-month anniversary from the date of grant and the last trading day up to the 36-month anniversary of the date of grant, respectively.	[REDACTED]
5	26 September 2025	203,750	RMB12.16		[REDACTED]
6	22 October 2025	745,000	RMB12.16		[REDACTED]

Notes:

1. The grantees are middle-level management and core technical and business talents of our Company, neither of whom is a Director, senior management or connected persons of our Company. None of the grantees have been individually granted an aggregate number of underlying Shares exceeding 1.0% of our Company's total share capital.

2. The calculation is based on the assumption that (i) the [REDACTED] is not exercised, (ii) no new Shares are issued under the 2025 Restricted Share Incentive Scheme and (iii) no other changes are made to the issued share capital of our Company between the Latest Practicable Date and [REDACTED].

3. As at the Latest Practicable Date, 444,000 restricted A Shares granted to 14 grantees have been forfeited due to the cessation of their employment with our Company.

Upon full vesting of the outstanding restricted Shares granted under the 2025 Restricted Share Incentive Scheme (assuming (i) new A Shares will be issued for the vesting of all the outstanding restricted Shares, (ii) A Shares in the repurchase account of our Company will not be utilised, (iii) the [REDACTED] is not exercised and (iv) no other changes are made to the issued share capital of our Company between the Latest Practicable Date and [REDACTED]), the issued and outstanding shareholding of the Shareholders immediately following completion of the [REDACTED] will be diluted by [REDACTED]. Accordingly, the impact on earnings per Share for 2025 upon full vesting of the outstanding restricted Shares granted under the 2025 Restricted Share Incentive Scheme (assuming A Shares will be issued for the vesting of all the outstanding restricted Shares and A Shares in the repurchase account of our Company will not be utilised) is minimal and only minimal dilutive effect as compared to the total Shares in issue would be brought.

F. OTHER INFORMATION

1. Estate duty

Our Directors have been advised that no material liability for estate duty is likely to fall on our Company or any other member of our Group.

2. Litigation

As at the Latest Practicable Date, no member of our Group was engaged in any litigation, arbitration or claim of material importance and, so far as our Directors are aware, no litigation, arbitration, or claim of material importance is pending or threatened by or against any member of our Group.

3. Sole Sponsor

The Sole Sponsor has made an application on behalf of our Company to the Stock Exchange for [REDACTED] of, and permission to [REDACTED] our H Shares to be [REDACTED] pursuant to the [REDACTED] (including any H Shares which may be [REDACTED] pursuant to the exercise of the [REDACTED]). All necessary arrangements have been made to enable the securities to be admitted into [REDACTED].

The Sole Sponsor satisfies the independence criteria applicable to sponsors set out in Rule 3A.07 of the Listing Rules.

Pursuant to the engagement letter entered into between our Company and the Sole Sponsor, we have agreed to pay the Sole Sponsor a fee of RMB5.0 million for acting as the sponsor of our Company for the [REDACTED].

4. Preliminary expenses

Our Company did not incur any material preliminary expenses.

5. Promoters

The promoters at the time of our Company's conversion into a joint stock limited company in February 2013 included Mr. Xia Shuguang (夏曙光) and Ms. Chen Rong (陳蓉).

Within the two years immediately preceding the date of this document, no cash, securities or other benefit has been paid, allotted or given nor is any proposed to be paid, allotted or given to any promoters in connection with the [REDACTED] and the related transactions described in this document.

6. Qualifications of experts

The qualifications of the experts, as defined under the Listing Rules, who have given opinions in this document, are as follows:

Name of expert	Qualifications
CITIC Securities (Hong Kong) Limited	A licensed corporation under the SFO to conduct Type 4 (advising on securities) and Type 6 (advising on corporate finance) regulated activities as defined under the SFO
KPMG	Certified Public Accountants Public Interest Entity Auditor registered in accordance with the Accounting and Financial Reporting Council Ordinance
T&C Law Firm	our PRC Legal Advisers
China Insights Industry Consultancy Limited	Independent industry consultant
Ms. Queenie W.S. Ng	Hong Kong Barrister-at-law

7. Consents of experts

Each of the parties named above has given and has not withdrawn its written consent to the [REDACTED] of this document with the inclusion of its report and/or letter and/or opinion and/or references to its name included herein in the form and context in which it is respectively included.

As at the Latest Practicable Date, none of the experts named above has any shareholding interests in any member of our Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of our Group.

8. Taxation of holders of H Shares

(a) Hong Kong

The sale, purchase and transfer of H Shares are subject to Hong Kong stamp duty if such sale, purchase and transfer are effected on the H Share register of members of our Company, including in circumstances where such transactions are effected on the Stock Exchange. The current rate of Hong Kong stamp duty for such sale, purchase and transfer is 0.1% of the consideration or, if higher, the fair value of the H Shares being sold or transferred.

(b) Consultation with professional advisers

Potential [REDACTED] in the [REDACTED] are urged to consult their professional advisers if they are in any doubt as to the taxation implications of subscribing for, purchasing, holding or disposing of or [REDACTED] in our H Shares (or exercising rights attached to them). It is emphasised that none of our Company, our Directors or the other parties involved in the [REDACTED] will accept responsibility for any tax effect on, or liabilities of, holders of H Shares resulting from their subscription for, purchase, holding or disposal of or [REDACTED] in the H Shares or exercise of any rights attaching to them.

9. Binding effect

This document shall have the effect, if an application is made in pursuance hereof, of rendering all persons concerned bound by all of the provisions (other than the penal provisions) of Sections 44A and 44B of the Companies (Winding Up and Miscellaneous Provisions) Ordinance so far as applicable.

10. Related party transactions

Our Group entered into the related party transactions within the two years immediately preceding the date of this document as mentioned in Note 34 to the Accountants' Report.

11. No material adverse change

Our Directors believe that there has been no material adverse change in the financial or trading position since 31 December 2025 (being the date to which the latest audited consolidated financial statements of the Group were prepared).

12. Miscellaneous

Save as disclosed in the sections headed "History, Development and Corporate Structure", "Business", "Financial Information" and "[REDACTED]" in this document and the paragraph headed "Appendix V — Statutory and General Information — A. Further Information about Our Group" in this document:

(a) within the two years immediately preceding the date of this document:
 (i) no share or loan capital of our Company or any of its subsidiaries has been issued or agreed to be issued or is proposed to be issued fully or partly paid either for cash or a consideration other than cash;

(ii) no share or loan capital of our Company or any of our subsidiaries is under option or is agreed conditionally or unconditionally to be put under option;

(iii) no commissions, discounts, brokerages or other special terms have been granted or agreed to be granted in connection with the issue or sale of any share of our Company or any of our subsidiaries; and

(iv) no commission has been paid or is payable for subscription, agreeing to subscribe, procuring subscription or agreeing to procure subscription for any share in or debentures of our Company;

(b) there are no founder, management or deferred shares or any debentures in our Company or any of our subsidiaries;

(c) there has not been any interruption in the business of our Group which may have or has had a significant effect on the financial position of our Group in the 12 months preceding the date of this document;

(d) our Company has no outstanding convertible debt securities or debentures;

(e) there is no arrangement under which future dividends are waived or agreed to be waived;

(f) save for the A Shares of our Company that are listed on the Shenzhen Stock Exchange, and save for the H Shares to be [REDACTED] in connection with the [REDACTED], none of the equity and debt securities of our Company, if any, is [REDACTED] or [REDACTED] nor is any [REDACTED] being or proposed to be sought; and

(g) all necessary arrangements have been made to enable the H Shares to be admitted into [REDACTED] for clearing and settlement.

13. Bilingual document

The English language and Chinese language versions of this document are being published separately in reliance upon the exemption provided by section 4 of the Companies (Exemption of Companies and Prospectuses from Compliance with Provisions) Notice (Chapter 32L of the Laws of Hong Kong). In case of any discrepancies between the English language version and Chinese language version of this document, the English language version shall prevail.