IMPORTANT

If you are in any doubt about any of the contents of this Document, you should obtain independent professional advice.

Shuanglin Co., Ltd.*
雙林股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

[REDACTED]

Number of [REDACTED] under the [REDACTED]	:	**[REDACTED]H Shares (subject to the [REDACTED])**
Number of [REDACTED]	:	**[REDACTED]H Shares (subject to [REDACTED])**
Number of [REDACTED]	:	**[REDACTED]H Shares (subject to [REDACTED]and the [REDACTED])**
[REDACTED]	:	**HK$[REDACTED] per H Share (payable in full in Hong Kong dollars on application plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and subject to refund and the Stock Exchange trading fee of 0.00565%)**
Nominal value	:	**RMB1.00 per H Share**
[REDACTED]	:	**[●]**

***Joint Sponsors,* [REDACTED], [REDACTED], [REDACTED], [REDACTED] *and* [REDACTED]**

The **[REDACTED]**is expected to be fixed by agreement between the **[REDACTED]** (for itself and on behalf of the **[REDACTED]**) and our Company on the **[REDACTED]**or such later date as may be agreed by the **[REDACTED]** (for itself and on behalf of the **[REDACTED]**) and our Company but in any event no later than **[REDACTED]**. The **[REDACTED]**will be not more than HK$**[REDACTED]** per H Share and is currently expected to be not less than HK$**[REDACTED]** per H Share. Applicants for **[REDACTED]**are required to pay, on application, the **[REDACTED]**of HK$**[REDACTED]** per H Share together with brokerage of 1%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%, subject to **[REDACTED]**if the **[REDACTED]**should be less than HK$**[REDACTED]** per H Share. If, for any reason, the **[REDACTED]**is not agreed between the **[REDACTED]** (for itself and on behalf of the **[REDACTED]**) and our Company on or before **[REDACTED]**, the **[REDACTED]**(including the **[REDACTED]**) will not proceed and will lapse.

The [REDACTED] (for itself and on behalf of the [REDACTED]) may, with our consent, reduce the number of [REDACTED]being [REDACTED]under the [REDACTED]and/or the indicative [REDACTED]range below as stated in this Document at any time on or prior to the morning of the last day for lodging applications under the [REDACTED]. In such a case, an announcement will be published on the websites of our Company at <u>https://www.shuanglin.com</u> and the Stock Exchange at <u>www.hkexnews.hk</u> and the [REDACTED]will be canceled and relaunched at the revised number of [REDACTED]and/or the revised number of [REDACTED]and/or the revised [REDACTED]range and the requirements under Rule 11.13 of the Listing Rules (which include the issue of a supplemental or a new document (as appropriate)), not later than the morning of the day which is the last day for lodging applications under the [REDACTED]. Details of the arrangement will then be announced by us as soon as practicable. For further information, please refer to the sections headed "Structure of the [REDACTED]" and "How to Apply for [REDACTED]" in this Document.

We are incorporated, and most of our businesses are located, in the PRC. Potential investors should be aware of the differences in legal, economic and financial systems between the PRC and Hong Kong and that there are different risk factors relating to investments in PRC-incorporated companies. Potential investors should also be aware that the regulatory framework in the PRC is different from the regulatory framework in Hong Kong and should take into consideration the different market nature of our H Shares. Such differences and risk factors are set out in "Risk Factors", "Regulatory Overview" and "Appendix III — Summary of the Articles of Association of the Company" in this Document. Prior to making an investment decision, potential investors should consider carefully all of the information set out in this Document, including the risk factors set out in "Risk Factors". The obligations of the **[REDACTED]**under the **[REDACTED]**are subject to **[REDACTED]**by **[REDACTED]**(for itself and on behalf of the **[REDACTED]**) if certain grounds arise prior to **[REDACTED]**on the **[REDACTED]**. Further details of such circumstances are set out in "**[REDACTED]** — **[REDACTED]** arrangements and expenses — **[REDACTED]**".

The [REDACTED]have not been and will not be registered under the U.S. Securities Act or any state securities law in the United States and may not be [REDACTED], sold, pledged or transferred within the United States or to, or for the account or benefit of US persons (as defined in Regulation S), except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The [REDACTED]may be [REDACTED], sold or delivered only outside the United States in offshore transactions in reliance on Regulation S.

[REDACTED]

* *For identification purposes only*

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[**REDACTED**]

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[**REDACTED**]