

CONTENTS

This Document is issued by our Company solely in connection with the [REDACTED] and the [REDACTED] and does not constitute an [REDACTED] to sell or a solicitation of an [REDACTED] to buy any security other than the [REDACTED] by this Document pursuant to the [REDACTED]. This Document may not be used for the purpose of marketing, and does not constitute, an [REDACTED] or invitation in any other jurisdiction or in any other circumstances. No action has been taken to permit a [REDACTED] of the [REDACTED] in any jurisdiction other than Hong Kong and no action has been taken to permit the distribution of this Document in any jurisdiction other than Hong Kong. The distribution of this Document and the [REDACTED] and sale of the [REDACTED] in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption therefrom.

You should rely only on the information contained in this Document to make your investment decision. We have not authorized anyone to provide you with information that is different from what is contained in this Document. Any information or representation not made in this Document must not be relied on by you as having been authorized by us, the Joint Sponsors, [REDACTED], [REDACTED], [REDACTED], [REDACTED], [REDACTED], the [REDACTED], any of their respective directors or any other person or party involved in the [REDACTED].

	<i>Page</i>
Expected Timetable	iv
Contents	vii
Summary	1
Definitions	13
Glossary of Technical Terms	24
Forward-looking Statements	28
Risk Factors	30
Waivers	50
Information about this Document and the [REDACTED]	55
Directors and Parties Involved in the [REDACTED]	58
Corporate Information	61
Industry Overview	62
Regulatory Overview	83
History, Development and Corporate Structure	95
Business	106
Relationship with our Controlling Shareholders	167

CONTENTS

Connected Transactions	173
Directors and Senior Management	179
Substantial Shareholders	201
Share Capital	203
Financial Information	206
Future Plans and [REDACTED]	234
[REDACTED]	240
Structure of the [REDACTED]	250
How to Apply for [REDACTED]	257
Appendix I — Accountants’ Report	I-1
Appendix II — Unaudited [REDACTED] Financial Information	II-1
Appendix III — Summary of the Articles of Association of the Company	III-1
Appendix IV — Statutory and General Information	IV-1
Appendix V — Documents delivered to the Registrar of Companies and Available on Display	V-1