

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, as of the Latest Practicable Date and immediately following the completion of the [REDACTED] and assuming the [REDACTED] is not exercised, the following persons will have an interest and/or short position (as applicable) in the Shares or the underlying Shares which would fall to be disclosed to us and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of Shareholder	Nature of Interest	Description of Shares	As of the Latest Practicable Date		Immediately following the [REDACTED] (assuming the [REDACTED] is not exercised)		
			Number of Shares ⁽¹⁾	Approximate percentage of shareholding in our Company ⁽²⁾	Number of Shares ⁽¹⁾	Approximate percentage of shareholding in our A Shares ⁽³⁾	Approximate percentage of shareholding in our Company ⁽³⁾
Shuanglin Group . .	Beneficial Owner	A Shares	254,126,967 ⁽⁴⁾	44.43%	[REDACTED] ⁽⁴⁾	[REDACTED]	[REDACTED]
Ningbo Zhiyuan ⁽⁵⁾ .	Interest in controlled corporation	A Shares	254,126,967	44.43%	[REDACTED]	[REDACTED]	[REDACTED]
Ninghai Baolai ⁽⁵⁾ . .	Interest in controlled corporation	A Shares	254,126,967	44.43%	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Wu Jianbin (鄔建斌) ⁽⁶⁾⁽⁷⁾ . . .	Interest in controlled corporation; Interest held jointly with other persons	A Shares	254,294,967 ⁽⁸⁾	44.46%	[REDACTED] ⁽⁸⁾	[REDACTED]	[REDACTED]
Ms. Cao Wen (曹文) ⁽⁶⁾	Beneficial Owner	A Shares	25,690,000 ⁽⁹⁾	4.49%	[REDACTED] ⁽⁹⁾	[REDACTED]	[REDACTED]
	Interest of spouse	A Shares	279,984,967	48.95%	[REDACTED]	[REDACTED]	[REDACTED]
Ms. Wu Weijing (鄔維靜) ⁽⁶⁾⁽⁷⁾ . . .	Interest in controlled corporation; Interest held jointly with other persons	A Shares	279,816,967 ⁽¹⁰⁾	48.92%	[REDACTED] ⁽¹⁰⁾	[REDACTED]	[REDACTED]
Ms. Wu Xiaojing (鄔曉靜) ⁽⁶⁾⁽⁷⁾ . . .	Beneficial Owner	A Shares	168,000 ⁽¹¹⁾	0.03%	[REDACTED] ⁽¹¹⁾	[REDACTED]	[REDACTED]
	Interest in controlled corporation; Interest held jointly with other persons	A Shares	279,984,967 ⁽¹²⁾	48.95%	[REDACTED] ⁽¹²⁾	[REDACTED]	[REDACTED]

Notes:

- All interests stated are long positions in the Shares.
- The calculation is based on the total number of 571,982,940 A Shares in issue as of the Latest Practicable Date.
- The calculation is based on the total number of 571,982,940 A Shares and [REDACTED] H Shares in issue immediately after completion of the [REDACTED], assuming that the [REDACTED] is not exercised.
- As of the Latest Practicable Date, Shuanglin Group pledged 27,700,000 A Shares, representing approximately 4.84% of our Company's total issued share capital, to PRC licensed financial institutions for financing purpose for its own operations.
- Ningbo Zhiyuan was held by Mr. Wu Jianbin and Ms. Wu Weijing and Ms. Wu Xiaojing as to 90%, 5% and 5%, respectively; and Ninghai Baolai is held by Mr. Wu Jianbin, Ms. Wu Weijing and Ms. Wu Xiaojing as to 90%, 5% and 5%, respectively.
- Mr. Wu Jianbin is the spouse of Ms. Cao Wen, and Mr. Wu Jianbin is the brother of Ms. Wu Weijing and Ms. Wu Xiaojing.

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7. Pursuant to the Concert Party Agreements entered into among Mr. Wu Jianbin, Ms. Wu Weijing and Ms. Wu Xiaojing, it was confirmed that, among other things, Mr. Wu Jianbin, Ms. Wu Weijing and Ms. Wu Xiaojing have acted in concert, and have agreed to continue to act in concert to vote at the meetings of the shareholders of the Group as a direct shareholder or through their control over Ningbo Zhiyuan and Ninghai Baolai. For details of the Concert Party Agreements, please refer to the section headed “History, Development and Corporate Structure — Our Shareholders Acting in Concert” of the Document.
8. By virtue of the Concert Party Agreements, Mr. Wu Jianbin is deemed to be interested in 254,294,967 A Shares, consisting of (i) 254,126,967 A Shares held by Shuanglin Group and (ii) 168,000 A Shares held by Ms. Wu Weijing, which represent the restricted A Share granted and vested to her under the 2022 Restricted Share Incentive Plan as of the Latest Practicable Date.
9. The relevant Shares held by Mr. Wu Jianbin include 490,000 restricted A Shares granted and vested to him under the 2022 Restricted Share Incentive Plan as of the Latest Practicable Date.
10. By virtue of the Concert Party Agreements, Ms. Wu Weijing is deemed to be interested in 279,816,967 A Shares, consisting of (i) 254,126,967 A Shares held by Shuanglin Group and (ii) 25,690,000 A Shares held by Mr. Wu Jianbin.
11. As of the Latest Practicable Date, the relevant Shares held by Ms. Wu Weijing represent 168,000 restricted A Shares granted and vested under the 2022 Restricted Share Incentive Plan.
12. By virtue of the Concert Party Agreements, Ms. Wu Xiaojing is deemed to be interested in 279,984,967 A Shares, consisting of (i) 254,126,967 A Shares held by Shuanglin Group, (ii) 25,690,000 A Shares held by Mr. Wu Jianbin and (iii) 168,000 A Shares held by Ms. Wu Weijing, which represent the restricted A Share granted and vested to her under the 2022 Restricted Share Incentive Plan.

Save as disclosed above and the section headed “Appendix IV — Statutory and General Information — Further Information about our Directors, Senior Management and Substantial Shareholders,” our Directors are not aware of any person who will, immediately following completion of the [REDACTED] (assuming that the [REDACTED] is not exercised), have any interest and/or short position in the Shares or underlying Shares of our Company which will be required to be disclosed to our Company and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who are, directly or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meeting of our Company or any other member of our Group.