FURTHER INFORMATION ABOUT OUR COMPANY

Establishment of our Company

Our Company was established under the PRC laws on November 23, 2000 under the name of Ningbo Shuanglin Precision Molds Co., Ltd.* (寧波雙林精密模具有限公司), and was renamed Ningbo Shuanglin Auto Technology Co., Ltd* (寧波雙林汽車科技有限公司) on August 2, 2005, Ningbo Shuanglin Auto Parts Co., Ltd* (寧波雙林汽車部件股份有限公司) on March 16, 2006 and Shuanglin Co., Ltd* (雙林股份有限公司) on August 1, 2025. Our Company was subsequently converted into a joint stock company with limited liability in March 16, 2006, and was listed on the ChiNext Market of the Shenzhen Stock Exchange on August 6, 2010 (stock code: 300100). As of the Latest Practicable Date, the registered share capital of our Company is RMB571,982,940.

Our registered office is located at Huangxikou, Xidian Town, Ninghai County, Ningbo City, Zhejiang, PRC. Our Company has established a place of business in Hong Kong at 31/F, Tower Two, Times Square, 1 Matheson Street, Causeway Bay, Hong Kong and has been registered as a non-Hong Kong company in Hong Kong under Part 16 of the Companies Ordinance on November 11, 2025. Mr. Chow Tsz Ho (周梓浩), one of our joint company secretaries, has been appointed as the authorized representative in Hong Kong and our agent for the acceptance of service of process in Hong Kong whose correspondence address is the same as our place of business in Hong Kong.

As we are established in the PRC, our corporate structure and Articles of Association are subject to the relevant laws and regulations of the PRC. A summary of the relevant provisions of our Articles of Association is set out in "Summary of the Articles of Association of the Company" in Appendix III. A summary of certain relevant aspects of the laws and regulations of the PRC is set out in "Regulatory Overview."

Changes in Share Capital of our Company

Save as disclosed below, there has been no other alteration in the share capital of our Company during the two years immediately preceding the date of this Document.

As considered and approved at the annual general meeting for the year ended December 31, 2020 held on May 18, 2021, pursuant to the asset purchase agreement and the earn-out agreement (as amended and supplemented) entered into by our Company in respect of the 2017 Shuanglin Investment Acquisition, in the event that Shuanglin Investment fails to fulfil certain financial performance targets, the then shareholders of Shuanglin Investment shall compensate our Company, first with the A Shares they held, and only if share compensation is insufficient, with cash compensation. On January 23, 2024, one of the then shareholders of Shuanglin Investment, Ninghai Jinshi, compensated our Company by transferring 1,380,547 A Shares to our Company's dedicated repurchase account. Such amount of A Shares were subsequently cancelled on February 1, 2024. Upon completion of this cancellation, our Company's total share capital reduced to 400,769,246 Shares.

As considered and approved at the 10th meeting of the seventh session of the Board on April 15, 2025, our Company issued 955,000 A Shares for the vesting of restricted A Shares under the 2022 Restricted Share Incentive Plan. Upon completion of this issuance, our Company's total share capital increased to 401,724,246 Shares.

As considered and approved at the general meeting of our Company for the year ended December 31, 2024 on May 6, 2025, our Company capitalized its capital reserve to issue and allot 4 additional A Shares for every 10 A Shares held by all Shareholders, based on a total share capital of 398,143,243 A Shares (excluding the Shares held in the dedicated repurchase account). Upon completion of the issuance, our Company's total share capital increased to 560,981,543 Shares.

As considered and approved at the 13th meeting of the seventh session of the Board on June 6, 2025, our Company issued 6,087,200 A Shares for the vesting of restricted A Shares under the 2022 Restricted Share Incentive Plan and 4,914,197 A Shares for the vesting of restricted A Shares under the 2024 Restricted Share Incentive Plan. Upon completion of this issuance, our Company's total share capital increased to 571,982,940 Shares.

Changes in Share Capital of our Major Subsidiaries

The following subsidiaries have been incorporated within the two years immediately preceding the date of this Document:

Name of Subsidiary	Place of Incorporation	Date of Incorporation
Shuanglin Automotive (Thailand) Co., Ltd.	Thailand	April 30, 2024
Jining Renyue Auto Parts Co., Ltd.* (濟寧仁悦汽車零部件有限公司)	PRC	May 22, 2024
Jining Ziyue Auto Parts Co., Ltd. * (濟寧子悦汽車零部件有限公司)	PRC	May 22, 2024
Ningbo Shuanglin Technology Co., Ltd.* (寧波雙林科技有限公司)	PRC	May 23, 2025
Zhaoqing Shuanglin Auto Parts Co., Ltd.* (肇慶雙林汽車部件有限公司)	PRC	May 28, 2025
Chongqing Shuanglin New Energy Auto Parts Manufacturing Co., Ltd.* (重慶雙林新能源汽車零部件製造有限公司)	PRC	June 26, 2025

The following alterations in the share capital of our subsidiaries have taken place within the two years immediately preceding the date of this Document:

Name of Subsidiary	Date of Change	Registered Share Capital before Change	Registered Share Capital after Change
Suzhou Shuanglin Auto Parts	May 13, 2024	USD5,000,000	RMB35,963,549
Shanghai Chonglin Automotive Electronics Co., Ltd.* (上海崇林汽車電子有限公司)	May 16, 2024	USD3,750,000	RMB26,507,037

Save as disclosed above, there had been no other alterations of share capital of our subsidiaries within the two years preceding the date of this Document.

Resolutions of our Shareholders in Relation to the [REDACTED]

At the extraordinary general meeting of our Company held on September 22, 2025, the following resolutions, among other things, were duly passed:

(a) the issue by our Company of H Shares of nominal value of RMB1.00 each and such H Shares be [**REDACTED**] on the Stock Exchange;

(b) the number of H Shares to be issued before the exercise of the [**REDACTED**] shall not exceed [**REDACTED**] of the enlarged share capital of our Company upon completion of the [**REDACTED**] and granting the [**REDACTED**] the [**REDACTED**] of no more than [**REDACTED**] of the above number of H Shares to be issued;

(c) subject to the completion of the [**REDACTED**], the conditional adoption of the Articles of Association, which shall become effective on [**REDACTED**]; and

(d) authorization of the Board or its authorized individual to handle all matters relating to, among other things, the [**REDACTED**], the issue and [**REDACTED**] of H Shares on the Stock Exchange.

FURTHER INFORMATION ABOUT OUR BUSINESS

Summary of Material Contracts

We have entered into the following contracts (not being contracts entered into in the ordinary course of business) within the two years immediately preceding the date of this Document that is or may be material:

(a) [●]; and

(b) the [**REDACTED**].

Intellectual Property Rights

As of the Latest Practicable Date, our Group has registered or has applied for the registration of the following intellectual property rights which were material to our Group's business.

Trademarks

As of the Latest Practicable Date, we have registered the following trademarks which we consider to be or may be material to our business:

No.	Trademark	Registration Number	Owner	Date of Registration	Expiry Date	Class	Place of Registration
1 . . .		67432089	Our Company	April 21, 2023	April 20, 2033	09	PRC
2 . . .		67416278	Our Company	April 21, 2023	April 20, 2033	07	PRC
3 . . .	SHUANGLIN	63595509	Our Company	January 7, 2023	January 6, 2033	07	PRC
4 . . .		19769010	Our Company	June 14, 2017	June 13, 2027	12	PRC
5 . . .		19758463	Our Company	June 14, 2017	June 13, 2027	09	PRC
6 . . .		19758214	Our Company	June 14, 2017	June 13, 2027	07	PRC
7 . . .	SHUANGLIN	12133603	Our Company	August 28, 2024	August 27, 2034	12	PRC
8 . . .	新火炬	80561705	Hubei Shuanglin Bearing	May 14, 2025	May 13, 2035	09	PRC
9 . . .	NTP	52460454	Hubei Shuanglin Bearing	October 21, 2021	October 20, 2031	07	PRC
10 . .	NTP	52448175	Hubei Shuanglin Bearing	October 21, 2021	October 20, 2031	12	PRC
11 . .	新火炬	52456662	Hubei Shuanglin Bearing	November 7, 2021	November 6, 2031	07	PRC

No.	Trademark	Registration Number	Owner	Date of Registration	Expiry Date	Class	Place of Registration
12 . .	NTP	52471362	Hubei Shuanglin Bearing	October 21, 2021	October 20, 2031	09	PRC
13 . .	NTP	21194656	Hubei Shuanglin Bearing	December 28, 2017	December 27, 2027	09	PRC
14 . .	NTP	21195157	Hubei Shuanglin Bearing	December 28, 2017	December 27, 2027	12	PRC
15 . .	NTP	5224147	Hubei Shuanglin Bearing	September 28, 2019	September 27, 2029	07	PRC
16 . .	新火炬	80566653	Hubei Shuanglin Bearing	May 14, 2025	May 13, 2035	09	PRC
17 . .	KZX	60524186	Wuxi Kezhixin	May 7, 2022	May 06, 2032	07	PRC

As of the Latest Practicable Date, we had applied for the registration of the following trademarks which we consider to be or may be material to our business:

No.	Trademark	Applicant	Place of Registration	Application number	Application date
1.		Our Company	PRC	85741333	June 7, 2025
2.	SHUANGLIN	Our Company	Hong Kong SAR	307011170	August 28, 2025
3.		Our Company	Hong Kong SAR	307011134	August 28, 2025
4.	AUTOLIN	Autolin Inc	United States	98965480	January 15, 2025

Patents

As of the Latest Practicable Date, we have registered the following patents which we consider to be or may be material to our business:

No	Patent	Patent Number	Registered Owner	Date of Application	Date of Registration	Place of Registration
1. . .	A Floating Adjustment Structure and Electric Headrest (一種浮動調節結構及電動頭枕)	2024220375574	Our Company	August 22, 2024	June 13, 2025	PRC
2. . .	An Electric Adjustable Headrest (一種電動調節頭枕)	2024111548935	Our Company	August 22, 2024	November 15, 2024	PRC
3. . .	A Drive Gearbox for a Clamping Device (一種夾緊裝置的驅動器齒輪箱)	2024214844404	Our Company	June 26, 2024	April 11, 2025	PRC

No	Patent	Patent Number	Registered Owner	Date of Application	Date of Registration	Place of Registration
4. . .	A Split Nut Gear Assembly and Its Gearbox (一種分體螺母齒輪組件及其齒輪箱)	2024212594777	Our Company	June 4, 2024	January 10, 2025	PRC
5. . .	A Transmission Mechanism and Seat Driver (一種傳動機構及座椅驅動器)	2024211617184	Our Company	May 27, 2024	January 14, 2025	PRC
6. . .	A Gearbox and Seat Driver (一種齒輪箱及座椅驅動器)	2024211613291	Our Company	May 27, 2024	January 14, 2025	PRC
7. . .	Seat Driver (Raised Type) (座椅驅動器(加高型))	2024302969809	Our Company	May 20, 2024	January 10, 2025	PRC
8. . .	Gearbox (Semi-Open Type) (齒輪箱(半開口型))	2024302452667	Our Company	April 28, 2024	January 10, 2025	PRC
9. . .	Gearbox (齒輪箱)	2024302453316	Our Company	April 28, 2024	January 14, 2025	PRC
10. .	An Intelligent Seat Adjustment Drive Unit (一種座椅智能調節傳動單元)	2024209007880	Our Company	April 28, 2024	January 14, 2025	PRC
11. .	A Gearbox and Its Seat Intelligent Adjustment Transmission Unit (一種齒輪箱及其座椅智能調節傳動單元)	2024209024744	Our Company	April 28, 2024	January 14, 2025	PRC
12. .	A Seat Driver and Its Design Method and Assembly Method (一種座椅驅動器及其設計方法、組裝方法)	2024104326009	Our Company	April 11, 2024	September 13, 2024	PRC
13. .	A Vehicle Seat Position Adjustment Structure and Its Shell Assembly (一種汽車座椅位置調節結構及其殼體組件)	2023207447222	Our Company	April 6, 2023	September 29, 2023	PRC
14. .	Auto Seat Adjuster (汽車座椅調節器)	2023301800042	Our Company	April 6, 2023	September 29, 2023	PRC
15. .	A Bearing Assembly and Long-Stroke Positioning Adjustment Mechanism (一種軸承組件及長行程位置調節機構)	2023208273904	Our Company	April 6, 2023	September 29, 2023	PRC
16. .	A Lead Screw and Anti-Rotation Disc Runout Detection Device (一種絲桿及止轉盤跳動檢測裝置)	2022113180100	Our Company	October 26, 2022	February 3, 2023	PRC
17. .	An Automatic Integration Fixture for Screw Shank Runout Data (一種絲桿跳動數據自動集成工裝)	2022112588432	Our Company	October 14, 2022	January 24, 2023	PRC
18. .	A Lead Screw Straightening Device (一種絲桿校直裝置)	2022111899951	Our Company	September 28, 2022	December 23, 2022	PRC
19. .	A Seat Level Drive System, Assembly, and Assembly Method (一種座椅水平驅動系統、總成及組裝方法)	2022109671684	Our Company	August 12, 2022	November 4, 2022	PRC

No	Patent	Patent Number	Registered Owner	Date of Application	Date of Registration	Place of Registration
20. .	A Seat Driver and Its Forming Method (一種座椅驅動器及其成型方法)	2021109875418	Our Company	August 26, 2021	December 13, 2022	PRC
21. .	An Extended and Reinforced Seat Drive Unit (一種加長加強型座椅驅動器)	2021103072374	Our Company	March 23, 2021	April 7, 2023	PRC
22. .	A Universal Preamplifier for Large-Current Ripple Acquisition Circuitry (一種通用的前置放大型電流紋波採集電路裝置)	2020105940729	Our Company	June 17, 2020	August 16, 2024	PRC
23. .	A Universal Reducer for Automotive Electric Seats (一種汽車電動座椅的通用減速器)	201921800828X	Our Company	October 15, 2019	August 11, 2020	PRC
24. .	Automotive Seat Retarder (SL-03) (汽車座椅減速器 (SL-03))	2019305827137	Our Company	October 15, 2019	March 31, 2020	PRC
25. .	Seat Nut (SL-01) (座椅螺母 (SL-01))	2019305832012	Our Company	October 14, 2019	March 31, 2020	PRC
26. .	A Vibration-Damping Bearing for a Mid-Mounted Drive (一種中置驅動器的消振軸套)	2019216842065	Our Company	September 23, 2019	June 19, 2020	PRC
27. .	Universal Half-Shell Housing for a Horizontal Drive Gearbox of an Automotive Seat (一種汽車座椅水平驅動器齒輪箱的通用半爿殼體)	2018220771104	Our Company	November 28, 2018	September 20, 2019	PRC
28. .	A Universal Compatible Automotive Electric Seat Drive (一種通用兼容的汽車電動座椅驅動器)	2018216661718	Our Company	September 28, 2018	June 21, 2019	PRC
29. .	Quick-Change Welding Machine for Automotive Door Panels (汽車門板快換式焊接機)	2017217340160	Hangzhou Bay Shuanglin	December 13, 2017	July 20, 2018	PRC
30. .	A robotic gripper (一種機器人抓手)	2023209449858	Shuanglin Molds	April 14, 2023	December 12, 2023	PRC
31. .	An Automatic Feeding Device (一種自動上料裝置)	2023208432756	Shuanglin Molds	April 14, 2023	December 12, 2023	PRC
32. .	An Automated Integrated Production System for Automotive Sensors (一種汽車傳感器自動集成生產系統)	2023103963221	Shuanglin Molds	April 14, 2023	June 27, 2023	PRC
33. .	A Flexible Automated Intelligent Coating Line (一種柔性自動化智能塗裝線)	2022100984185	Shuanglin Molds	January 27, 2022	April 15, 2022	PRC
34. .	An Automatic Assembly System for Airbag Housings (一種安全氣囊殼體的自動組裝系統)	2021113585920	Shuanglin Molds	November 17, 2021	February 8, 2022	PRC

No	Patent	Patent Number	Registered Owner	Date of Application	Date of Registration	Place of Registration
35. .	A High-Efficiency Dual-Color Injection Mold with a Rotating Chamber Plate (一種旋轉腔板式的高效雙色注塑模具)	2020108287999	Shuanglin Molds	August 8, 2020	December 20, 2024	PRC
36. .	A Method for Fabricating Precision Imitation Leather Grain Surfaces in Injection Mold Cavities (一種注塑模具型腔精密仿真皮紋型面的製作方法)	2016101782876	Shuanglin Molds	March 18, 2016	December 1, 2017	PRC
37. .	A Threaded Core-Pulling Ejection Device for an Injection Mold (一種注塑模具的螺紋抽芯脱模裝置)	2015104463628	Shuanglin Molds	July 21, 2015	August 22, 2017	PRC
38. .	A Ratchet-Type Thread Starting Point Reset Device (一種棘輪式螺紋起始點復位裝置)	2015101212149	Shuanglin Molds	March 11, 2015	March 8, 2017	PRC
39. .	A Two-Color Mold with an Internally Rotating Core (一種內旋轉型芯的雙色模)	2015100843115	Shuanglin Molds	February 11, 2015	August 15, 2017	PRC
40. .	A Demolding Mechanism (一種脱模機構)	2022113355247	Shuanglin Molds	October 28, 2022	February 3, 2023	PRC
41. .	A U-shaped Material Production Device with a Dross Removal Mechanism (一種帶有除渣裝置的U形料生產設備)	2020231518164	Shanghai Chengye	December 24, 2020	September 28, 2021	PRC
42. .	A Ball Screw Assembly and Automotive Brake Structure (一種滾珠絲槓副及汽車制動結構)	2024224001221	Hubei Shuanglin Bearing	September 29, 2024	July 8, 2025	PRC
43. .	A Noise-Reducing and Friction-Reducing Transmission Structure for a Wheel Hub Bearing (一種輪轂軸承的降噪減摩傳動結構)	2023225424765	Hubei Shuanglin Bearing	September 19, 2023	June 4, 2024	PRC
44. .	An On-Demand Drive Structure for a Hub Bearing Unit (一種輪轂軸承單元的適時驅動結構)	2023204655581	Hubei Shuanglin Bearing	March 13, 2023	November 28, 2023	PRC
45. .	A hub bearing with an external gear ring (一種帶有外齒圈的輪轂軸承)	2023204658471	Hubei Shuanglin Bearing	March 13, 2023	November 14, 2023	PRC
46. .	An End-Face Textured Automotive Wheel Hub Bearing Unit (一種端面織構的汽車輪轂軸承單元)	2022230602999	Hubei Shuanglin Bearing	November 17, 2022	March 24, 2023	PRC
47. .	A Low-Torque Sealing Structure for Hub Bearing Units (一種低力矩密封結構的輪轂軸承單元)	2021229151999	Hubei Shuanglin Bearing	November 25, 2021	April 12, 2022	PRC

No	Patent	Patent Number	Registered Owner	Date of Application	Date of Registration	Place of Registration
48. .	Wheel Hub Bearing Unit Negative Clearance Inspection Equipment and Method (輪轂軸承單元負游隙檢測設備及方法)	2021112888150	Hubei Shuanglin Bearing	November 2, 2021	November 26, 2024	PRC
49. .	Device and Method for Measuring Working Clearance of Automotive Wheel Hub Bearings (汽車輪轂軸承工作游隙測量裝置及方法)	2021111283042	Hubei Shuanglin Bearing	September 26, 2021	June 3, 2025	PRC
50. .	Method, Apparatus, Storage Medium, and Equipment for Calculating Negative Clearance of Wheel Hub Bearings (輪轂軸承負游隙的計算方法、裝置、存儲介質及設備)	2020107158632	Hubei Shuanglin Bearing	July 22, 2020	November 25, 2022	PRC
51. .	A Double-Row Ball Bearing Clearance Verification Device and Method (一種雙列球軸承游隙驗證裝置及方法)	2020105605415	Hubei Shuanglin Bearing	June 18, 2020	June 3, 2025	PRC
52. .	A Method for Testing the Preload of Hub Bearing Swing Riveting (一種輪轂軸承擺碾鉚合預緊力的檢測方法)	2020104637014	Hubei Shuanglin Bearing	May 27, 2020	June 8, 2021	PRC
53. .	A Method for Measuring and Correcting Hub Bearing Preload (一種輪轂軸承預緊力測量及修正方法)	2020104623153	Hubei Shuanglin Bearing	May 27, 2020	October 22, 2021	PRC
54. .	A Method for Detecting Negative Clearance in Wheel Hub Bearings (一種輪轂軸承負游隙檢測方法)	201911269330X	Hubei Shuanglin Bearing	December 11, 2019	February 9, 2021	PRC
55. .	A Radial Impact Fixture and Method for Automotive Wheel Hub Bearing Units (一種汽車輪轂軸承單元徑向衝擊夾具及徑向衝擊方法)	2019108046097	Hubei Shuanglin Bearing	August 28, 2019	December 27, 2024	PRC
56. .	A Hub Bearing Unit with an Inner Flange Without a Shoulder Structure (一種內法蘭盤不帶軸肩結構的輪轂軸承單元)	2019214127792	Hubei Shuanglin Bearing	August 28, 2019	May 19, 2020	PRC
57. .	A Machining Process for Hub Bearing Splines (一種輪轂軸承花鍵加工工藝)	2019100157833	Hubei Shuanglin Bearing	January 8, 2019	June 8, 2021	PRC
58. .	A Multifunctional Hub Bearing Unit Tester (一種多功能輪轂軸承單元檢器)	2019100154888	Hubei Shuanglin Bearing	January 8, 2019	February 9, 2021	PRC
59. .	An Integrated Automotive Wheel Hub Bearing Unit (一種集成化汽車輪轂軸承單元)	2018105431721	Hubei Shuanglin Bearing	May 31, 2018	March 12, 2024	PRC

No	Patent	Patent Number	Registered Owner	Date of Application	Date of Registration	Place of Registration
60. .	A Plastic Retainer with Magnetic Encoder (一種帶磁性編碼器的塑料保持架)	2018208254584	Hubei Shuanglin Bearing	May 30, 2018	April 5, 2019	PRC
61. .	A Dual-Row Hub Bearing Unit with Different Rolling Elements (一種雙列不同滾動結構的輪轂軸承單元)	2018208254527	Hubei Shuanglin Bearing	May 30, 2018	December 28, 2018	PRC
62. .	A Vehicle Wheel Hub Bearing Unit (一種汽車輪轂軸承單元)	2018202345486	Hubei Shuanglin Bearing	February 9, 2018	December 4, 2018	PRC
63. .	An Improved Inner Flange for Automotive Wheel Hub Bearing Units (一種改進型汽車輪轂軸承單元內法蘭盤)	2017209177326	Hubei Shuanglin Bearing	July 27, 2017	March 2, 2018	PRC
64. .	A Tapered Roller Hub Bearing Unit (一種圓錐滾子輪轂軸承單元)	2016203221871	Hubei Shuanglin Bearing	April 18, 2016	September 7, 2016	PRC
65. .	A tapered roller cage with pocket holes (一種帶兜孔的圓錐滾子保持架)	2016203222855	Hubei Shuanglin Bearing	April 18, 2016	September 28, 2016	PRC
66. .	A Hub Bearing with an Internal Rivet Ball in the End Face (一種端面內鉚球輪轂軸承)	2015202067913	Hubei Shuanglin Bearing	April 9, 2015	November 25, 2015	PRC
67. .	A Programmable Automatic Snap Fastener Loading Device (一種可編程自動裝卡扣設備)	2020200182814	Liuzhou Shuanglin	January 6, 2020	July 13, 2021	PRC
68. .	A Bending Device for Water-Cutting Rubber Strips (一種水切膠條的折彎裝置)	2019200066295	Liuzhou Shuanglin	January 3, 2019	November 8, 2019	PRC
69. .	An Assembly Device for Water-Cutting Rubber Strips (一種水切膠條的組裝裝置)	2019200064548	Liuzhou Shuanglin	January 3, 2019	November 8, 2019	PRC
70. .	A Temperature-Controlled Box (一種溫控箱)	2017205945162	Liuzhou Shuanglin	May 25, 2017	April 20, 2018	PRC
71. .	Anti-Jamming Device for Injection Molds (用於注塑模具的防卡死裝置)	2015103286857	Liuzhou Shuanglin	June 15, 2015	March 8, 2017	PRC
72. .	A Straight-Piston Angled Ejection Device for Deep Internal Undercuts in Injection Molds (一種注塑模具內深倒扣的直頂斜抽脫模裝置)	2015103151370	Liuzhou Shuanglin	June 3, 2015	April 12, 2017	PRC
73. .	A Rapid Grinding Device for Automotive Panels (一種汽車板件快速打磨裝置)	2022215245482	Chongqing Wanglin	June 17, 2022	October 28, 2022	PRC
74. .	A Spray Painting Device for Automotive Parts (一種用於汽車配件的噴漆裝置)	2022106913605	Chongqing Wanglin	June 17, 2022	March 31, 2023	PRC
75. .	A Fixture for Grinding Automotive Panel Components (一種汽車板件打磨用固定件)	202221525321X	Chongqing Wanglin	June 17, 2022	October 28, 2022	PRC

No	Patent	Patent Number	Registered Owner	Date of Application	Date of Registration	Place of Registration
76.	A Mold Anti-Puncture Protection Device (一種模具防插傷保護裝置)	2018216307282	Chongqing Wanglin	October 9, 2018	July 26, 2019	PRC
77.	A mold for automotive bumpers (一種汽車保險槓模具)	2018216395298	Chongqing Wanglin	October 9, 2018	August 16, 2019	PRC
78.	A Torque Testing Fixture for Automotive Components (一種汽車配件扭力檢測工裝)	2018216470956	Chongqing Wanglin	October 9, 2018	April 12, 2019	PRC
79.	Airbag Cover Injection Mold (安全氣囊蓋板注塑模具)	2018201446032	Chongqing Wanglin	January 29, 2018	October 9, 2018	PRC
80.	Secondary Ejection Mechanism for Injection Molds (注塑模具二次頂出機構)	2018100643998	Chongqing Wanglin	January 23, 2018	June 20, 2023	PRC
81.	Secondary Ejection Mechanism for Injection Molds (注塑模具二次頂出機構)	2018201138722	Chongqing Wanglin	January 23, 2018	August 31, 2018	PRC
82.	An Ignition Coil Test Bench (一種點火線圈測試台架)	2024219529980	Wuhu Shuanglin	August 13, 2024	July 11, 2025	PRC
83.	A Permanent Magnet Motor for Electric Vehicles with Low Leakage Flux and High-Strength Stator Laminations (一種電動汽車永磁電機低漏磁高強度轉子沖片)	2018213885454	Shandong Shuanglin	August 18, 2018	March 19, 2019	PRC
84.	A Permanent Magnet Motor Rotor Stator Core for Electric Vehicles (一種電動汽車永磁電機轉子沖片)	2017219309406	Shandong Shuanglin	December 29, 2017	September 11, 2018	PRC
85.	A Device for Installing Automotive Front Grille Emblems and Retaining Clips (一種汽車前格柵車標及卡扣安裝設備)	2020202413851	Qingdao Shuanglin	March 2, 2020	November 10, 2020	PRC
86.	An Intelligent Monitoring System for Injection Molding Machine Molds (一種注塑機模具智能監控系統)	2018203494971	Qingdao Shuanglin	March 14, 2018	November 20, 2018	PRC
87.	Door Panel Shearing Machine (門板包覆剪切機)	2012105802230	Qingdao Shuanglin	December 27, 2012	October 21, 2015	PRC
88.	A Self-Lubricating Automotive Sunroof Track (一種自潤滑汽車天窗軌道)	202421546100X	Suzhou Shuanglin Auto Parts	July 2, 2024	April 4, 2025	PRC
89.	A Sunroof Drainage Structure for Automobiles (一種汽車天窗排水結構)	2024211990273	Suzhou Shuanglin Auto Parts	May 29, 2024	January 3, 2025	PRC
90.	A Sunroof Frame Injection Mold for Automobiles (一種汽車天窗框架注塑模具)	2023207686435	Suzhou Shuanglin Auto Parts	April 10, 2023	August 4, 2023	PRC
91.	A Welding Positioning Fixture (一種焊接定位工裝)	2021210048267	Suzhou Shuanglin Auto Parts	May 12, 2021	January 14, 2022	PRC

No	Patent	Patent Number	Registered Owner	Date of Application	Date of Registration	Place of Registration
92. .	A Guide Rail Frame for Automotive Sunroofs (一種汽車天窗用導軌架)	2020206207410	Suzhou Shuanglin Auto Parts	April 23, 2020	December 15, 2020	PRC
93. .	A Front Panel for an Automobile and Its Inspection Fixture (一種汽車前圍板及其檢具)	2024217170032	Tianjin Shuanglin	July 19, 2024	April 25, 2025	PRC
94. .	A Front Center Door Panel for an Automobile and Its Inspection Fixture (一種汽車前中門板及其檢具)	2024217265865	Tianjin Shuanglin	July 19, 2024	April 25, 2025	PRC
95. .	Side Curtain Airbag Bracket and Its Inspection Fixture (汽車側氣簾支架及其檢具)	2024217170174	Tianjin Shuanglin	July 19, 2024	June 3, 2025	PRC
96. .	Automotive Air Curtain Bracket and Its Inspection Fixture (汽車氣簾支架及其檢具)	2024217178941	Tianjin Shuanglin	July 19, 2024	May 23, 2025	PRC
97. .	A Rear Center Door Panel for an Automobile and Its Inspection Fixture (一種汽車後中門板及其檢具)	2024217170051	Tianjin Shuanglin	July 19, 2024	May 23, 2025	PRC
98. .	A Seat Connection Cover Plate and Inspection Fixture Therefor (一種座椅連接蓋板及應用於其的檢具)	2023236061572	Tianjin Shuanglin	December 28, 2023	July 12, 2024	PRC
99. .	A Low-Cost Seat Side Guard Panel and Inspection Fixture Therefor (一種低配座椅側護板及應用於其的檢具)	2023236061746	Tianjin Shuanglin	December 28, 2023	July 12, 2024	PRC
100.	A Seat Inner Cover Plate and Inspection Fixture Therefor (一種座椅內蓋板及應用於其的檢具)	2023236061464	Tianjin Shuanglin	December 28, 2023	August 23, 2024	PRC
101.	A Seat Corner Protector and Inspection Fixture Therefor (一種座椅邊角護板及應用於其的檢具)	2023236061638	Tianjin Shuanglin	December 28, 2023	August 30, 2024	PRC
102.	A Seat Front Panel and Inspection Fixture Therefor (一種座椅前側板及應用於其的檢具)	2023236061534	Tianjin Shuanglin	December 28, 2023	August 23, 2024	PRC
103.	A Seat Connection Axle Cover Plate and Inspection Fixture Therefor (一種座椅連接軸蓋板及應用於其的檢具)	2023236061430	Tianjin Shuanglin	December 28, 2023	July 12, 2024	PRC
104.	A Seat Protective Panel and Inspection Fixture Therefor (一種座椅護板及應用於其的檢具)	2023236061801	Tianjin Shuanglin	December 28, 2023	August 23, 2024	PRC
105.	A Seat Base Cover Plate and Inspection Fixture Therefor (一種座椅底蓋板及應用於其的檢具)	2023236061407	Tianjin Shuanglin	December 28, 2023	August 23, 2024	PRC

No	Patent	Patent Number	Registered Owner	Date of Application	Date of Registration	Place of Registration
106.	A High-Specification Seat Side Guard Panel and Inspection Fixture Therefor (一種高配座椅側護板及應用於其的檢具)	2023236061712	Tianjin Shuanglin	December 28, 2023	August 23, 2024	PRC
107.	A Seat Corner Cover Plate and Inspection Fixture Therefor (一種座椅角蓋板及應用於其的檢具)	2023236061604	Tianjin Shuanglin	December 28, 2023	November 12, 2024	PRC

Copyrights

As of the Latest Practicable Date, we have registered the following copyrights which we consider to be or may be material to our business:

No.	Copyright	Owner	Registration Number	Registration Date	Place of Registration
1. . .	Comprehensive Design Analysis System for Wheel Hub Bearings (輪轂軸承綜合設計分析系統)	Hubei Shuanglin Bearing	2019SR0340078	April 16, 2019	PRC

Domain Names

As of the Latest Practicable Date, we have registered the following internet domain name which we consider to be or may be material to our business:

Domain Name	Registered Owner	Expiry Date
shuanglin.com	Our Company	July 17, 2027

Save as the above, as of the Latest Practicable Date, there were no other intellectual property rights which were material to our business.

FURTHER INFORMATION ABOUT OUR DIRECTORS, SENIOR MANAGEMENT AND SUBSTANTIAL SHAREHOLDERS

Interests and short positions of our Directors, and chief executive of our Company in the Shares, underlying Shares and debentures of our Company and our associated corporations

Save as disclosed in the section headed "Substantial Shareholders" and below, immediately following the completion of the [**REDACTED**] (assuming that the [**REDACTED**] is not exercised), so far as our Directors are aware, none of our Director and chief executive has any interests and short positions in our Shares, underlying Shares or debentures of our Company or any of our associated corporations (within the meaning of Part XV of the SFO) (i) which will have to be notified to us and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions in which they are taken or deemed to have under such provisions of the SFO), or (ii) which will be required, pursuant to section 352 of the SFO, to be entered in the register referred to therein, or (iii) which will be required to be notified to us and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers contained in the Listing Rules:

Name	Capacity/ Nature of interest	Description of Shares	Number of Shares(1)	Approximate percentage of shareholding in the A Shares immediately after completion of the [REDACTED] (assuming the [REDACTED] is not exercised)(2)	Approximate percentage of shareholding in the total Share capital immediately after completion of the [REDACTED] (assuming the [REDACTED] is not exercised)(2)
Mr. Wu Jianbin (鄔建斌)(3)(5) . .	Interest in controlled corporation(6); Interest held jointly with other persons	A Shares	254,294,967(7)	**[REDACTED]**	**[REDACTED]**
	Beneficial Owner	A Shares	25,690,000(8)	**[REDACTED]**	**[REDACTED]**
Ms. Cao Wen (曹文)(3)	Interest of spouse	A Shares	279,984,967	**[REDACTED]**	**[REDACTED]**
Ms. Wu Weijing (鄔維靜)(4)(5) . .	Interest in controlled corporation(6); Interest held jointly with other persons	A Shares	279,816,967(9)	**[REDACTED]**	**[REDACTED]**
	Beneficial Owner	A Shares	168,000(10)	**[REDACTED]**	**[REDACTED]**
Mr. Zhang Zisheng (張子盛)	Beneficial Owner	A Shares	420,000(11)	**[REDACTED]**	**[REDACTED]**
Mr. Chen Youfu (陳有甫)	Beneficial Owner	A Shares	613,120(12)	**[REDACTED]**	**[REDACTED]**
Mr. Ge Hai'an (葛海岸)	Beneficial Owner	A Shares	591,500(13)	**[REDACTED]**	**[REDACTED]**

Notes:

1. All interests stated are long positions in the Shares.

2. The calculation is based on the total number of 571,982,940 A Shares and [**REDACTED**] H Shares in issue immediately after completion of the [**REDACTED**], assuming that the [**REDACTED**] is not exercised.

3. Mr. Wu Jianbin is an executive Director and one of our Controlling Shareholders. Ms. Cao Wen, a non-executive Director, is the spouse of Mr. Wu Jianbin.

4. Ms. Wu Weijing, a non-executive Director and one of our Controlling Shareholders, is the sister of Mr. Wu Jianbin.

5. Pursuant to the Concert Party Agreements, it was confirmed that, among other things, Mr. Wu Jianbin, Ms. Wu Weijing and Ms. Wu Xiaojing have acted in concert, and have agreed to continue to act in concert to vote at the meetings of the shareholders of our Group as a direct shareholder or through their control over Ningbo Zhiyuan and Ninghai Baolai. For details of the Concert Party Agreements, please refer to the section headed "History, Development and Corporate Structure — Our Shareholders Acting in Concert" of the document.

6. Shuanglin Group directly held 254,126,967 A Shares, representing 44.43% of our total issued Share capital. As of the Latest Practicable Date, Shuanglin Group was held by Ningbo Zhiyuan and Ninghai Baolai as to 57.14% and 42.86%, respectively. Ningbo Zhiyuan was held by Mr. Wu Jianbin, Ms. Wu Weijing and Ms. Wu Xiaojing as to 90%, 5% and 5%, respectively; and Ninghai Baolai is held by Mr. Wu Jianbin, Ms. Wu Weijing and Ms. Wu Xiaojing as to 90%, 5% and 5%, respectively.

7. By virtue of the Concert Party Agreements, Mr. Wu Jianbin is deemed to be interested in 254,294,967 A Shares, consisting of (i) 254,126,967 A Shares held by Shuanglin Group and (ii) 168,000 A Shares held by Ms. Wu Weijing, which represent the restricted A Share granted and vested to her under the 2022 Restricted Share Incentive Plan as of the Latest Practicable Date.

8. The relevant Shares held by Mr. Wu Jianbin include 490,000 restricted A Shares granted and vested to him under the 2022 Restricted Share Incentive Plan as of the Latest Practicable Date.

9. By virtue of the Concert Party Agreements, Ms. Wu Weijing is deemed to be interested in 279,816,967 A Shares, consisting of (i) 254,126,967 A Shares held by Shuanglin Group and (ii) 25,690,000 A Shares held by Mr. Wu Jianbin.

10. As of the Latest Practicable Date, the relevant Shares held by Ms. Wu Weijing represent 168,000 restricted A Shares granted and vested to her under the 2022 Restricted Share Incentive Plan.

11. The relevant interests held by Mr. Zhang Zisheng represent 168,000 restricted A Shares granted and vested to him under the 2024 Restricted Share Incentive Plan and 252,000 restricted A Shares granted under the 2024 Restricted Share Incentive Plan but not yet vested as of the Latest Practicable Date.

12. The relevant interests held by Mr. Chen Youfu include (i) 171,500 restricted A Shares granted and vested to him under the 2022 Restricted Share Incentive Plan; (ii) 168,000 restricted A Shares granted and vested to him under the 2024 Restricted Share Incentive Plan; and (iii) 252,000 restricted A Shares granted under the 2024 Restricted Share Incentive Plan but not yet vested as of the Latest Practicable Date.

13. The relevant interests held by Mr. Ge Hai'an include (i) 171,500 restricted A Shares granted and vested to him under the 2022 Restricted Share Incentive Plan; (ii) 168,000 restricted A Shares granted and vested to him under the 2024 Restricted Share Incentive Plan; and (iii) 252,000 restricted A Shares granted under the 2024 Restricted Share Incentive Plan but not yet vested as of the Latest Practicable Date.

Interests of the substantial shareholders in member of our Group

So far as the Directors are aware, there is no other person (other than our Company, and any subsidiaries of our Group) is entitled to exercise, or control the exercise of, 10% or more of voting power at the general meetings of any member of our Group (excluding our Company).

Particulars of Directors' Service Contracts and Appointment Letters

Each of the Directors [has] entered into a service contract or a letter of appointment with our Company. [The principal particulars of these service contracts and letters of appointment include (a) the term of service, (b) subject to termination in accordance with their respective term, and (c) a dispute resolution provision.] [The service contracts and letters of appointment may be renewed in accordance with our Articles of Association and the applicable laws, rules and regulations from time to time.]

Save as disclosed above, we have not entered into, and do not propose to enter into any service contracts with any of our Directors in their respective capacities as Directors (excluding agreements expiring or determinable by any member of our Group within one year without payment of compensation other than statutory compensation).

Remuneration of Directors

Save as disclosed in "Directors, and Senior Management" and Note 8 to the Accountants' Report set out in Appendix I for the financial years ended December 31, 2023, 2024 and 2025 none of our Directors received other remunerations of benefits in kind from us.

Directors' Competing Interests

None of our Directors is interested in any business apart from our Group's business which competes or is likely to compete, directly or indirectly, with the business of our Group and is required to be disclosed under Rule 8.10 of the Listing Rules.

Disclaimers

Save as disclosed in this Document:

(a) none of our Directors or our chief executive has any interest or short position in our Shares, underlying Shares or debentures of our Company or any of our associated corporations (within the meaning of Part XV of the SFO) which will have to be notified to us and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO, or which will be required, pursuant to section 352 of the SFO, to be entered in the register referred to therein, or which will be required to be notified to us and the Stock Exchange pursuant to Model Code for Securities Transactions by Directors of Listed Issuers once the H Shares are [**REDACTED**] on the Stock Exchange;

(b) none of our Directors is aware of any person (not being a Director or chief executive of our Company) who will, immediately following the completion of the [**REDACTED**] (without taking into account any H Shares which may be allotted and issued pursuant to the exercise of the [**REDACTED**]), have an interest or short position in our Shares or underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO or who is interested, directly or indirectly, in 10% or more of the issued voting shares of any member of our Group;

(c) none of our Directors, their respective close associates (as defined under the Listing Rules) or Shareholders who own more than 5% of the number of issued shares of our Company have any interests in the five largest customers or the five largest suppliers of our Group;

(d) none of our Directors or any of the parties listed in "— Qualifications of Experts" in this Appendix is:

i. interested in our promotion, or in any assets which have been, within two years immediately preceding the date of this Document, acquired or disposed of by or leased to us, or are proposed to be acquired or disposed of by or leased to any member of our Group; or

ii. materially interested in any contract or arrangement subsisting at the date of this Document which is significant in relation to our business.

(e) save in connection with the [**REDACTED**], none of the persons listed in "— Qualifications of Experts" in this Appendix has any shareholding in any member of our Group or the right (whether legally enforceable or not) to [**REDACTED**] for or to nominate persons to [**REDACTED**] for securities in any member of our Group; and

(f) none of our Directors has entered or has proposed to enter into any service agreements with our Company or any member of our Group (other than contracts expiring or determinable by the employer within one year without payment of compensation other than statutory compensation).

RESTRICTED SHARE INCENTIVE PLANS

The following is a summary of the principal terms of 2022 Restricted Share Incentive Plan, 2024 Restricted Share Incentive Plan and 2025 Restricted Share Incentive Plan (collectively, the "**Restricted Share Incentive Plans**") which have been adopted by our Company. The terms of Restricted Share Incentive Plan are not subject to the provisions of Chapter 17 of the Listing Rules as they do not involve any grant of restricted Shares by our Company after our [**REDACTED**]. The terms of each of the Restricted Share Incentive Plans are substantially similar and are summarized below.

Purpose

The purpose of the Restricted Share Incentive Plans is to improve our Group's corporate governance structure, establish and enhance the long-term incentive mechanism of the Company, attract and retain talents, and incentivize the Directors, senior management and other key employees to achieve a sustained and healthy development of our Group in order to realize our Group's long-term objectives. The Restricted Share Incentive Plans are implemented to protect the interests of Shareholders according to contribution and align the interests of the Shareholders with the interests of the Group and employees which will benefit the sustained development of our Group.

Administration

The Restricted Share Incentive Plans are subject to the approval of the Shareholders' meeting, administration of the Board and the supervision of the Supervisory Committee and the independent non-executive Directors of the Company.

Participants

The participants of the Restricted Share Incentive Plans include Directors, senior management and other key personnels of our Group who have significant contributions to the business operation and development of the Group. The scope of participants excludes independent non-executive Directors and supervisors.

Source and maximum number of Shares

The Shares underlying the Restricted Share Incentive Plans shall be A Shares purchased by our Company from the secondary market or A Shares issued by the Company from time to time. Each restricted Share granted represents the right to purchase one A Share within the agreed period at the grant price. The restricted Shares are subject to a vesting period and will only be vested upon fulfilling the vesting conditions stipulated. The maximum number of restricted Shares that can be granted according to the terms of each of the Restricted Shares Incentive Plans are as follows:

Restricted Share Incentive Plan	Maximum total number of restricted Shares to be granted under the Restricted Share Incentive Plan
2022 Restricted Share Incentive Plan	14,570,000
2024 Restricted Share Incentive Plan	17,170,000
2025 Restricted Share Incentive Plan	1,937,500

Date of grant and term of the Plan

The date on which the restricted Shares are granted shall be determined by the Board within 60 days after the date of approval of the Restricted Share Incentive Plans by the Shareholders' meeting. The grant of restricted Shares shall be approved by the Board, registered and announced within 60 days after the approval of the Restricted Share Incentive Plans by the Shareholders' meeting.

The 2022 Restricted Share Incentive Plan and 2024 Restricted Share Incentive Plan shall be effective from the date of completion of the grant of restricted Shares under the Plans up to the date when the restricted Shares granted under the Plans have been vested, provided that the term of the Plans shall not each exceed 48 months, or 36 months if the date of grant of reserved Restricted Shares is after the publishing of the third quarter report of 2022 and 2024, respectively.

The 2025 Restricted Share Incentive Plan shall be effective from the date of completion of the first grant of restricted Shares thereunder up to the date when the restricted Shares granted thereunder have been vested or otherwise voided, provided that the term of the 2025 Restricted Share Incentive Plan shall not each exceed 60 months.

Lock-up for Directors and the senior management team

If the grantee is a Director or a senior management of our Company, the Shares to be transferred by him or her each year shall not exceed 25% of the total Shares he or she holds, and no Share held by such Director or senior management shall be transferred within six months after termination of his or her employment with the Company. If the grantee is a Director or senior management of our Company, income gained through (i) sale of Shares within six months of the purchase of Shares or (ii) purchase of Shares within six months of the sale of Shares, shall belong to our Company and will be forfeited by the Board. If there is any change in the applicable laws and regulations on the foregoing lock-up requirements, the grantee shall comply with the revised laws and regulations.

Conditions to the grant of Restricted Shares

The restricted Shares under the Restricted Share Incentive Plans will only be granted to selected participants when the following conditions are fulfilled:

(a) with respect to our Company, none of the following circumstances having occurred:

(1) an audit report with an adverse opinion or a disclaimer of opinion has been issued by the auditors with respect to our Company's financial statements for the most recent fiscal year;

(2) an audit report with an adverse opinion or a disclaimer of opinion has been issued by the auditors with respect to the internal control report contained in financial statements for the most recent fiscal year;

(3) the Company has not distributed dividends in accordance with the laws and regulations, the Articles of Association or the public commitment within the last 36 months after its [**REDACTED**];

(4) applicable laws and regulations prohibit the implementation of any share incentive plan; or

(5) any other circumstances determined by the CSRC.

(b) with respect to the grantee, none of the following circumstances having occurred:

(1) the grantee has been regarded as an inappropriate person by the stock exchange within the last 12 months;

(2) the grantee has been regarded as an inappropriate person by the CSRC or its local office within the last 12 months;

(3) the grantee has been punished or prohibited from entering into the securities market by the CSRC or its local office due to material non-compliance of laws and regulations within the last 12 months;

(4) the grantee is not qualified to serve as a director or senior management according to the PRC Company Law;

(5) the grantee is prohibited from participating in any share incentive plan of listed companies according to applicable laws and regulations; or

(6) any other circumstances determined by the CSRC.

Dividend and voting rights

Upon transfer of the A Shares by our Company, the grantees of restricted Shares will be entitled to exercise the right of Shareholders, including but not limited to the right to receive dividends and voting rights. Before the vesting of the restricted Shares, the restricted Shares (including the right to receive dividends) shall be locked and such restricted Shares shall not be transferred or used to guarantee or repay debts.

Outstanding restricted Shares

Under the 2022 Restricted Share Incentive Plan, 7,042,000 restricted Shares have been granted and vested to 128 Eligible Participants. As of the Latest Practicable Date, there were no outstanding restricted Shares under the 2022 Restricted Share Incentive Plan.

As of the Latest Practicable Date, the number of outstanding Restricted Shares granted under the 2024 restricted Share Incentive Plan was 14,179,200, representing approximately [**REDACTED**] of the issued Shares immediately following the completion of the [**REDACTED**] (assuming [**REDACTED**] is not exercised). As of the Latest Practicable Date, there were 14,179,200 outstanding restricted Shares under the 2024 Restricted Share Incentive Plan.

The following table set forth the number of outstanding Restricted Shares granted to our senior management of our Company under the 2024 Restricted Share Incentive Plan as of the Latest Practicable Date:

Name	Position	Address	Date of grant	Number of outstanding Restricted Shares	Vesting price (RMB)	Vesting period	Approximate percentage of shareholding in our Company immediately following the completion of the [REDACTED] Note (1)
Zhang Zisheng (張子盛) .	Executive Director and executive deputy general manager	Room 302, No. 9 Lane 1 West, Longcheng Road Chengzhong District Liuzhou City, Guangxi Zhuang Autonomous Region, PRC	July 1, 2024	252,000	3.58	Note (2)	[**REDACTED**]

Name	Position	Address	Date of grant	Number of outstanding Restricted Shares	Vesting price (RMB)	Vesting period	Approximate percentage of shareholding in our Company immediately following the completion of the [REDACTED] Note (1)
Chen Youfu (陳有甫) .	Executive Director, deputy general manager and general manager of the hub bearing division (軸承事業部) of our Group	No. 24, Group 9, Yejiacun Village, Liyang Town, Ninghai County Zhejiang, PRC	July 1, 2024	252,000	3.58	Note (2)	[REDACTED]
Ge Hai'an (葛海岸) .	Executive Director, deputy general manager and general manager of the accessories division (飾件事業部) of our Group	No. 71, Panggong Road Xiangcheng District, Xiangyang City, Hubei PRC	July 1, 2024	252,000	3.58	Note (2)	[REDACTED]
Zhu Liming (朱黎明) .	Secretary of the Board and company secretary	Room 604, No. 5, Building 2, Lanwan Garden, Meixu Street, Yinzhou District, Ningbo City, Zhejiang, PRC	July 1, 2024	252,000	3.58	Note (2)	[REDACTED]
Qian Xueming (錢雪明) .	Deputy general manager and the person-in-charge of the powertrain division (動力總成事業部) of our Group	No. 3-12, Hongzhuang New Village, Wuzhong District, Suzhou City, Jiangsu, PRC	July 1, 2024	252,000	3.58	Note (2)	[REDACTED]

Name	Position	Address	Date of grant	Number of outstanding Restricted Shares	Vesting price (RMB)	Vesting period	Approximate percentage of shareholding in our Company immediately following the completion of the [REDACTED]Note (1)
Mr. Wei Yong (韋勇) . . .	Deputy general manager	Room 901, No. 3, Lane 258, Huangjincheng Avenue, Changning District, Shanghai, PRC	June 20, 2025	280,000	3.58	Note (3)	[**REDACTED**]

As of the Latest Practicable Date, the number of outstanding Restricted Shares granted under the 2025 Restricted Share Incentive Plan was 1,550,000, representing approximately [**REDACTED**] of the issued Shares immediately following the completion of the [**REDACTED**] (assuming [**REDACTED**] is not exercised). As of the Latest Practicable Date, there were 1,550,000 outstanding restricted Shares under the 2025 Restricted Share Incentive Plan.

The following table set forth the number of outstanding Restricted Shares granted to the senior management of our Company under the 2025 Restricted Share Incentive Plan as of the Latest Practicable Date:

Name	Position	Address	Date of grant	Number of outstanding Restricted Shares	Vesting price (RMB)	Vesting period	Approximate percentage of shareholding in our Company immediately following the completion of the [REDACTED]Note (1)
Ms. Wu Huaiying (武淮穎) .	Chief financial officer	Room 503, Building 1, No. 188, Dujuan Road, Pudong New Area, Shanghai, PRC	November 12, 2025	300,000	23.36	Note (3)	[**REDACTED**]

Notes:

(1) Based on the assumption that the [**REDACTED**] is not exercised.

(2) 30% of the restricted Shares granted shall vest during the period from the first trading day after the 12-month anniversary of the date of grant to the last trading day within 24 months from the date of grant, 30% of the restricted Shares granted shall vest during the period from the first trading day after the 24-month anniversary of the date of grant to the last trading day within 36 months from the date of grant, 40% of the restricted Shares granted shall vest during the period from the first trading day after the 36-month anniversary of the date of grant to the last trading day within 48 months from the date of grant.

(3) 50% of the restricted Shares granted shall vest during the period from the first trading day after the 12-month anniversary of the grant date to the last trading day within 24 months from the grant date, and the remaining 50% of the restricted Shares granted shall vest during the period from the first trading day after the 24-month anniversary of the grant date to the last trading day within 36 months from the grant date.

2025 EMPLOYEE STOCK OWNERSHIP PLAN

Our Company adopted the 2025 Employee Stock Ownership Plan on February 10, 2025, which was outstanding as of the Latest Practicable Date. Given that the 2025 Employee Stock Ownership Plan do not involve issue of new Shares by our Company, the terms of the 2025 Employee Stock Ownership Plan are not subject to the provisions of Chapter 17 of the Listing Rules.

Participants of the schemes

The participants of the 2025 Employee Stock Ownership Plan include key management and core technology (business) personnel of the Group (including its subsidiaries), who play an important role in and have a significant impact on the Group's overall performance and medium-to-long-term development.

Source of Shares and participants' interest in the plan

Our Company will repurchase the A Shares from the open market and such A Shares will be transferred to the 2025 Employee Stock Ownership Plan at the purchase price as set out under the plan. The funding of the 2025 Employee Stock Ownership Plan is from the legal income of the employees, funds raised by the employees themselves or other financing methods permitted under the laws and regulations. Each participant of the 2025 Employee Stock Ownership Plan holds certain percentage of the interest in the 2025 Employee Stock Ownership Plan.

Term of the plan

The 2025 Employee Stock Ownership Plan is valid for 48 months from the date of publication of announcement of our Company in respect of last transfer of the relevant A Shares from the repurchase securities account of our Company to the 2025 Employment Stock Ownership Plan (the "**Announcement Date**").

Administration of the plan

The 2025 Employee Stock Ownership Plan are subject to the approval of the Shareholders and is administered by a committee (the "**Plan Management Committee**"), the members of which are elected by the participants of the 2025 Employee Stock Ownership Plan. The Plan Management Committee oversees the day-to-day management of the 2025 Employee Stock Ownership Plan and exercise Shareholders' rights on behalf of the participants.

Lock-up and unlocking of the shares

The A Shares held by the 2025 Employee Stock Ownership Plan are subject to a lock-up period of 12 months, 24 months and 36 months, commencing from the Announcement Date. After the expiry of the forgoing lock-up period, subject to attainment of performance targets and personal evaluation, the participants' entitlement to the corresponding portion of A Shares (together with the dividend) held by the 2025 Employee Stock Ownership Plan will be vested in three tranches, in the proportion of 30%, 30% and 40%. If any A Share fail to be unlocked due to the failure of the relevant participant to fulfil the performance targets and personal evaluation, such A Shares will be sold by the Plan Management Committee and the proceeds will first be used to return to the relevant participant his/her original amount subscribed in the 2025 Employee Stock Ownership Plan, and any remaining proceeds (if any) will be distributed to the Company.

Total number of Shares held by the 2025 Employment Stock Ownership Plan

As of the Latest Practicable Date, the total number of A Shares held by the 2025 Employment Stock Ownership Plan was 1,996,680, representing approximately 0.35% of the issued Shares immediately following the completion of the [**REDACTED**] (assuming the [**REDACTED**] is not exercised). The table below sets forth the details of the A Shares held by the 2025 Employment Stock Ownership Plan as of the Latest Practicable Date:

Name of plan	Number of grantees	A Shares held by the plan as of the Latest Practicable Date	Approximate percentage of issued Shares as of the Latest Practicable Date	Approximate percentage of issued Shares immediately after the completion of the [REDACTED] (assuming the [REDACTED] is not exercised)
2025 Employment Stock Ownership Plan	5	1,996,680	0.35%	[**REDACTED**]

OTHER INFORMATION

Estate Duty

Our Directors have been advised that no material liability for estate duty is likely to fall on our Company or any of our subsidiaries under the laws of the PRC.

Litigation

As of the Latest Practicable Date, we were not engaged in any litigation, arbitration or claim that would have a material and adverse effect on our Group's results of operations or financial conditions, taken as a whole, and no such litigation, arbitration or claim was known to our Directors to be pending or threatened by or against any member of our Group.

Joint Sponsors

CITIC Securities (Hong Kong) Limited and GF Capital (Hong Kong) Limited satisfy the independence criteria applicable to sponsors set out in Rule 3A.07 of the Listing Rules.

The Joint Sponsors will receive an aggregate fee of approximately US$600,000 for acting as sponsors for the [**REDACTED**].

Preliminary Expenses

As of the Latest Practicable Date, our Company has not incurred any material preliminary expenses.

Promoters

The promoters of our Company are all of the then Shareholders as of March 16, 2006 immediately before our conversion into a joint stock limited liability company. Within the two years immediately preceding the date of this Document, no cash, securities or other benefit has been paid, allotted or given or is proposed to be paid, allotted or given to the promoters in connection with the [**REDACTED**] and the related transactions described in this Document.

Taxation of Holders of H Shares

The sale, purchase and transfer of H Shares registered with our Hong Kong branch register of members will be subject to Hong Kong stamp duty. The current rate charged on each of the purchaser and seller is 0.1% of the consideration of or, if higher, of the fair value of our Shares being sold or transferred.

No Material Adverse Change

Our Directors confirm that up to the date of this Document, there has been no material adverse change in our financial, operational or trading positions or prospects since December 31, 2025, being the end of the period reported on as set out in the Accountants' Report included in Appendix I to this Document.

Qualifications of Experts

The qualifications of the experts (as defined under the Listing Rules and the Companies (Winding Up and Miscellaneous Provisions) Ordinance) who have given their opinion and/or advice in this Document are as follows:

Name	Qualification
CITIC Securities (Hong Kong) Limited	A licensed corporation to conduct Type 4 (advising on securities) and Type 6 (advising on corporate finance) of the regulated activities under the SFO
GF Capital (Hong Kong) Limited	A licensed corporation to conduct Type 6 (advising on corporate finance) of the regulated activity under the SFO
KPMG	Certified Public Accountants Public Interest Entity Auditor registered in accordance with the Accounting and Financial Reporting Council Ordinance
Allbright Law Offices	PRC Legal Advisor
Frost & Sullivan	Independent industry consultant
KPMG Advisory (China) Limited Hangzhou Branch	Transfer Pricing Consultant

As of the Latest Practicable Date, none of the experts named above had any shareholding interest in our Company or any of our subsidiaries or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of our Group.

Consents of Experts

Each of the experts as referred to "— Qualifications of Experts" in this Appendix has given and has not withdrawn their respective written consents to the issue of this Document with the inclusion of their reports and/or letters (as the case may be) and the references to their names included in the form and context in which they are respectively included.

Binding Effect

This Document shall have the effect, if an application is made in pursuance of it, of rendering all persons concerned bound by all of the provisions (other than the penal provisions) of sections 44A and 44B of the Companies (Winding Up and Miscellaneous Provisions) Ordinance so far as applicable.

Bilingual Document

The English and Chinese language versions of this Document are being published separately, in reliance upon the exemption provided under section 4 of the Companies (Exemption of Companies and Prospectuses from Compliance with Provisions) Notice (Chapter 32L of the Laws of Hong Kong).

Miscellaneous

Save as otherwise disclosed in this Document:

(a) within the two years preceding the date of this Document: (i) we have not issued nor agreed to issue any share or loan capital fully or partly paid either for cash or for a consideration other than cash; and (ii) no commissions, discounts, brokerage fee or other special terms have been granted in connection with the issue or sale of any shares of our Company;

(b) no share or loan capital of our Company is under option or is agreed conditionally or unconditionally to be put under option;

(c) we have not issued nor agreed to issue any founder shares, management shares or deferred shares;

(d) there are no arrangements under which future dividends are waived or agreed to be waived;

(e) there are no procedures for the exercise of any right of pre-emption or transferability of subscription rights;

(f) there are no contracts for hire or hire purchase of plant to or by us for a period of over one year which are substantial in relation to our business;

(g) there have been no interruptions in our business which may have or have had a significant effect on our financial position in the last 12 months;

(h) there are no restrictions affecting the remittance of profits or repatriation of capital by us into Hong Kong from outside Hong Kong;

(i) no part of the equity or debt securities of our Company, if any, is currently [**REDACTED**] on or dealt in on any stock exchange or trading system, and no such [**REDACTED**] or permission to [**REDACTED**] on any stock exchange other than the Stock Exchange is currently being or agreed to be sought;

(j) our Company has no outstanding convertible debt securities or debentures;

(k) our Company is a joint stock limited company and is subject to the PRC Company Law; and

(l) our Company has adopted a code of conduct regarding Directors' securities transactions on terms no less than those as required under the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Hong Kong Listing Rules.