BEFORE THE [REDACTED]

As of the Latest Practicable Date, the total issued share capital of our Company was 421,715,232 A Shares of nominal value of RMB1.00 each, which are all listed on the ChiNext Market of the Shenzhen Stock Exchange.

Description of Shares	Number of Shares	Approximate % of issued share capital
A Shares in issue*	421,715,232	100.0%

Note:

* Including the 1,744,843 A Shares being held as treasury Shares repurchased by our Company pursuant to the repurchase mandate approved by the Board (as detailed in "Appendix VI — Statutory and General Information").

UPON COMPLETION OF THE [REDACTED]

Immediately following the completion of the [**REDACTED**], assuming that the [**REDACTED**] is not exercised and no additional Shares are issued pursuant to the Restricted Share Incentive Schemes, the share capital of our Company will be as follows.

Description of Shares	Number of Shares	Approximate % of issued share capital
A Shares in issue*	421,715,232	[**REDACTED**]%
H Shares to be [**REDACTED**] pursuant to the [**REDACTED**]	[**REDACTED**]	[**REDACTED**]%
Total:	[**REDACTED**]	100.0%

Note:

* Including the 1,744,843 A Shares being held as treasury Shares repurchased by our Company.

Immediately following the completion of the [**REDACTED**], assuming that the Over-allotment Option is fully exercised but no additional Shares are issued pursuant to the Restricted Share Incentive Schemes, the share capital of our Company will be as follows.

Description of Shares	Number of Shares	Approximate % of issued share capital
A Shares in issue*	421,715,232	[**REDACTED**]%
H Shares to be [**REDACTED**] pursuant to the [**REDACTED**]	[**REDACTED**]	[**REDACTED**]%
Total:	[**REDACTED**]	100.0%

Note:

* Including the 1,744,843 A Shares being held as treasury Shares repurchased by our Company.

OUR SHARES

Our H Shares in issue upon completion of the [**REDACTED**], and our A Shares, are ordinary Shares in our share capital and are considered as one class of Shares. Shenzhen-Hong Kong Stock Connect has established a stock connect mechanism between Chinese mainland and Hong Kong. Our A Shares can be subscribed for and traded by Chinese mainland investors, qualified foreign institutional investors or qualified foreign strategic investors and must be traded in Renminbi. As our A Shares are eligible securities under the Northbound Trading Link, they can also be subscribed for and traded by Hong Kong and other overseas investors pursuant to the rules and limits of Shenzhen-Hong Kong Stock Connect. Our H Shares can be [**REDACTED**] for or [**REDACTED**] by Hong Kong and other overseas [**REDACTED**] and [**REDACTED**]. If our H Shares are eligible securities under the Southbound Trading Link, they can also be [**REDACTED**] for and [**REDACTED**] by Chinese mainland [**REDACTED**] in accordance with the rules and limits of Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect.

RANKING

Our H Shares and our A Shares are regarded as one class of Shares under our Articles of Association and will rank *pari passu* with each other in all other respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this document. All dividends in respect of our H Shares are to be paid by us in Hong Kong dollars whereas all dividends in respect of our A Shares are to be paid by us in Renminbi. In addition to cash, dividends may also be distributed in the form of Shares. Holders of our H Shares will receive share dividends in the form of H Shares, and holders of our A Shares will receive share dividends in the form of A Shares.

NO CONVERSION OF OUR A SHARES INTO H SHARES FOR [REDACTED] AND [REDACTED] ON THE HONG KONG STOCK EXCHANGE

Our A Shares and our H Shares are generally neither interchangeable nor fungible, and the [**REDACTED**] of our A Shares and our H Shares may be different after the [**REDACTED**]. The Guidelines on Application for "Full Circulation" of Domestic Unlisted Shares of H-share Companies (《H股公司境內未上市股份申請"全流通"業務指引》) announced by the CSRC are not applicable to companies dual listed in the PRC and on the Hong Kong Stock Exchange. As of the Latest Practicable Date, there were no relevant rules or guidelines from the CSRC providing that holders of A shares may convert A shares held by them into H shares for [**REDACTED**] and [**REDACTED**] on the Hong Kong Stock Exchange.

APPROVAL FROM HOLDERS OF A SHARES REGARDING THE [REDACTED]

Approval from holders of A Shares is required for our Company to [**REDACTED**] H Shares and seek the [**REDACTED**] of H Shares on the Hong Kong Stock Exchange. Such approval was obtained by us at the shareholders' meeting of our Company held on September 22, 2025 and is subject to the following conditions:

(i) *Size of the* [**REDACTED**]. The proposed number of H Shares to be [**REDACTED**] shall not exceed [**REDACTED**]% of the total issued share capital enlarged by the H Shares to be [**REDACTED**] pursuant to the [**REDACTED**] (before the exercise of the [**REDACTED**]). The number of H Shares to be [**REDACTED**] pursuant to the full exercise of the [**REDACTED**] shall not exceed [**REDACTED**]% of the total number of H Shares to be [**REDACTED**] initially under the [**REDACTED**].

(ii) *Method of* [**REDACTED**]. The method of [**REDACTED**] shall be by way of an [**REDACTED**] to [**REDACTED**] and a [**REDACTED**] for [**REDACTED**] in Hong Kong.

(iii) *Target* [**REDACTED**]. The H Shares shall be [**REDACTED**] to [**REDACTED**] in Hong Kong under the [**REDACTED**], and international [**REDACTED**], [**REDACTED**] in Chinese mainland and other [**REDACTED**] who are approved by relevant regulatory bodies to [**REDACTED**] in [**REDACTED**].

(iv) [**REDACTED**] *basis*. The [**REDACTED**] of the H Shares will be determined, among others, after due consideration of the interests of existing shareholders of our Company, acceptance of [**REDACTED**] and the risks related to the [**REDACTED**], according to international practice, through the demands for orders and book building process, subject to the domestic and overseas capital market conditions and by reference to the valuation level of comparable companies in domestic and overseas markets.

(v) *Validity period*. The [**REDACTED**] of H Shares and [**REDACTED**] of H Shares on the Hong Kong Stock Exchange shall be completed within 18 months from the date when the shareholders' meeting was held on September 22, 2025.

There is no other approved [**REDACTED**] plans for our Shares except the [**REDACTED**].

SHAREHOLDERS' MEETINGS

For details of circumstance under which our Shareholders' meeting is required, please refer to the section headed "Summary of the Articles of Association of the Company — Shareholders and Meetings" in Appendix V to this document.

RESTRICTED SHARE INCENTIVE SCHEMES

Certain employees of our Company and our subsidiaries are eligible to subscribe in interests of our Shares through the Restricted Share Incentive Schemes. For details, please refer to the section headed "Statutory and General Information — 4. Restricted Share Incentive Schemes" in Appendix VI to this document.