

APPENDIX II

UNAUDITED [REDACTED] FINANCIAL INFORMATION

The following information does not form part of the Accountants’ Report from [Ernst & Young], Certified Public Accountants, Hong Kong, the Company’s reporting accountants, as set out in Appendix I to this document, and is included herein for information purposes only. The unaudited [REDACTED] financial information should be read in conjunction with the “Financial Information” section in this document and the Accountants’ Report set out in Appendix I to this document.

A. UNAUDITED [REDACTED] STATEMENT OF ADJUSTED CONSOLIDATED NET TANGIBLE ASSETS

The following unaudited [REDACTED] statement of adjusted consolidated net tangible assets of the Group prepared in accordance with paragraph 4.29 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and with reference to Accounting Guideline 7 “Preparation of [REDACTED] Financial Information for inclusion in Investment Circulars” issued by the Hong Kong Institute of Certified Public Accountants is to illustrate the effect of the [REDACTED] on the consolidated net tangible assets of the Group attributable to owners of the Company as at 31 December 2025 as if the [REDACTED] had taken place on that date.

The unaudited [REDACTED] statement of adjusted consolidated net tangible assets of the Group has been prepared for illustrative purposes only and because of its hypothetical nature, it may not provide a true picture of the consolidated net tangible assets of the Group had the [REDACTED] been completed as at 31 December 2025 or at any future date.

	Consolidated net tangible assets of the Group attributable to owners of the Company as at 31 December 2025	Estimated net [REDACTED] from the [REDACTED]	Unaudited [REDACTED] adjusted consolidated net tangible assets of the Group attributable to owners of the Company as at 31 December 2025	Unaudited [REDACTED] adjusted consolidated net tangible assets of the Group attributable to owners of the Company per Share as at 31 December 2025	
	RMB’000 (Note 1)	RMB’000 (Note 2)	RMB’000	RMB (Note 3)	HK\$ (Note 4)
Based on an [REDACTED] of HK\$[REDACTED] per Share	2,930,733	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Based on an [REDACTED] of HK\$[REDACTED] per Share	2,930,733	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Based on an [REDACTED] of HK\$[REDACTED] per Share	2,930,733	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

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Notes:

- (1) The consolidated net tangible assets of the Group attributable to owners of the Company as at 31 December 2025 were equal to the audited net assets attributable to owners of the Company as at 31 December 2025 of RMB3,237,089,000 after deducting of intangible assets of RMB153,505,000 and goodwill of RMB152,851,000 as of 31 December 2025 set out in the Accountants’ Report in Appendix I in this document.
- (2) The estimated [REDACTED] from the [REDACTED] are based on the [REDACTED] of HK\$[REDACTED], HK\$[REDACTED] or HK\$[REDACTED] per Share, after the deduction of the [REDACTED] fees and other related expenses payable by the Group (excluding the [REDACTED] that have been charged to profit or loss during the Track Record Period) and do not take into account any shares which may be issued upon exercise of the [REDACTED].
- (3) The unaudited [REDACTED] adjusted consolidated net tangible assets of the Group attributable to owners of the Company per Share is calculated based on [REDACTED] shares (including 421,715,232 A shares and [REDACTED] H Shares) are in issue assuming the [REDACTED] have been completed on 31 December 2025 but takes no account of any shares which may be allotted and issued pursuant to the exercise of the [REDACTED] or any Shares which may be issued or repurchased by the Company for the vesting of restricted Shares under the Restricted Share Incentive Plans.
- (4) For the purpose of this unaudited [REDACTED] statement of adjusted consolidated net tangible assets, the estimated [REDACTED] from the [REDACTED] are converted from Hong Kong dollars into Renminbi (“RMB”) at an exchange rate of HK\$1.00 to RMB0.8792 and the unaudited [REDACTED] statement of adjusted consolidated net tangible assets attributable to owners of the Company per Share is converted from RMB into Hong Kong dollars at the same exchange rate. No representation is made that RMB amounts have been, could have been or may be converted to Hong Kong dollars, or vice versa, at that rate.
- (5) No adjustment has been made to the unaudited [REDACTED] adjusted consolidated net tangible asset of the Group to reflect any trading result or other transactions of the Group entered into subsequent to 31 December 2025.

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[REDACTED]

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UNAUDITED [REDACTED] FINANCIAL INFORMATION

[REDACTED]

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UNAUDITED [REDACTED] FINANCIAL INFORMATION

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