

DEFINITIONS

In this document, unless the context otherwise requires, the following terms shall have the following meanings. Certain technical terms are explained in the section headed “Glossary of Technical Terms” in this document.

“2016 Share Incentive Plan”	the restricted share incentive plan adopted by our Company on March 31, 2016
“2018 Share Option Plan”	the share option plan adopted by our Company on August 27, 2018
“2020 Share Incentive Plan”	the restricted share incentive plan adopted by our Company on October 20, 2020
“2023 Share Incentive and Share Option Plan”	the restricted share incentive and share option plan adopted by our Company on August 31, 2023
“A Shares”	ordinary shares issued by our Company, with a nominal value of RMB1.00 each, which are listed on the Shanghai Stock Exchange and traded in Renminbi
“Accountants’ Report”	the report from the Reporting Accountants for the three financial years ended December 31, 2023, 2024 and 2025, the text of which is set out in Appendix I to this document
“affiliate”	with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“AFRC” or “Accounting and Financial Reporting Council”	the Accounting and Financial Reporting Council of Hong Kong
“Articles” or “Articles of Association”	the articles of association of our Company, as amended, which shall become effective on the [REDACTED], a summary of which is set out in “Appendix V – Summary of the Articles of Association” to this document
“associate(s)”	has the meaning ascribed to it under the Listing Rules
“Board” or “Board of Directors”	the board of directors of our Company
“business day”	any day (other than a Saturday, Sunday or public holiday in Hong Kong) on which banks in Hong Kong are generally open for normal banking business
“CAGR”	compound annual growth rate
“[REDACTED]”	the [REDACTED] participating in the [REDACTED] and has the meaning ascribed thereto under the Listing Rules
“[REDACTED]”	[REDACTED]

DEFINITIONS

“China”, “Chinese Mainland” or “PRC”	the People’s Republic of China and for the purposes of this document only, except where the context requires otherwise, excluding Hong Kong SAR, Macau SAR and Taiwan
“Chongqing Yaohui”	Chongqing Yaohui Environmental Protection Co., Ltd.* (重慶耀輝環保有限公司), a limited liability company established under the laws of the PRC on April 26, 2018, being one of our subsidiaries
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Companies (Winding Up and Miscellaneous Provisions) Ordinance”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company”, or “our Company”	Beijing GeoEnviron Engineering & Technology, Inc. (北京高能時代環境技術股份有限公司), a joint stock company established in the PRC with limited liability on August 28, 1992, and the A Shares of which are listed on the Shanghai Stock Exchange (stock code: 603588)
“Company Law”	the Company Law of the PRC (中華人民共和國公司法), as amended, supplemented or otherwise modified from time to time
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“connected transaction(s)”	has the meaning ascribed to it under the Listing Rules
“CSRC”	China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	the director(s) of our Company
“EIT”	the PRC enterprise income tax
“EIT Law”	Enterprise Income Tax Law of the PRC
“EIT Ltd.”	EIT Environmental Development Group Co., Ltd.* (玉禾田環境發展集團股份有限公司), a joint stock company established in the PRC with limited liability on April 13, 2010, and the shares of which are listed on the Shenzhen Stock Exchange (stock code: 300815)
“Extreme Conditions”	extreme conditions as announced by the Government of Hong Kong
“[REDACTED]”	[REDACTED]

DEFINITIONS

“Frost & Sullivan” or “F&S”	Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., an independent professional market research and consulting company, which is an Independent Third Party
“[REDACTED]”	[REDACTED]
“GeoEnviron (HK)”	Geo Environ (HK) Investment Limited (高能環境(香港)投資有限公司), a company incorporated under the laws of Hong Kong with limited liability on March 17, 2015, being one of our major subsidiaries
“GeoEnviron Pengfu”	Hubei GeoEnviron Pengfu Technology Co., Ltd.* (湖北高能鵬富環保科技有限公司), a limited liability company established under the laws of the PRC on April 9, 2012, being one of our major subsidiaries
“GeoEnviron Zhongse”	Gansu GeoEnviron Zhongse Technology Co., Ltd.* (甘肅高能中色環保科技有限公司), a limited liability company established under the laws of the PRC on October 24, 2006, being one of our major subsidiaries
“[REDACTED]”	[REDACTED]
“Group”, “our Group”, “we”, or “us”	our Company and our subsidiaries from time to time or, where the context so requires, in respect of the period prior to our Company becoming the holding company of our present subsidiaries, such subsidiaries as if they were subsidiaries of our Company at the relevant time
“Guilin Medical Waste Project”	the medical waste treatment project located in Guilin city, Guangxi Zhuang autonomous region
“Hangzhou Gaoneng”	Hangzhou Gaoneng Times New Material Technology Co., Ltd.* (杭州高能時代新材料科技有限公司), a limited liability company established under the laws of the PRC on July 28, 2017, being one of our subsidiaries
“Hetian Project”	the waste-to-energy incineration project located in Hetian city, Xinjiang Uygur autonomous region
“Hezhou Project”	the waste-to-energy incineration project located in Hezhou city, Guangxi Zhuang autonomous region
“H Share(s)”	overseas listed foreign share(s) in our ordinary share capital, with nominal value of RMB1.00 each in the share capital of our Company, which are to be [REDACTED] for and [REDACTED] in HK dollars and for which an application has been made for [REDACTED] and permission to [REDACTED] on the Stock Exchange

DEFINITIONS

“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“Hong Kong”, “Hong Kong SAR” or “HKSAR”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Hong Kong dollars” or “HK dollars” or “HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]

DEFINITIONS

“[REDACTED]”	[REDACTED]
“IFRS”	International Financial Reporting Standards, as issued from time to time by the International Accounting Standards Board
“Independent Third Party(ies)”	any entity or person who is not a connected person of our Company
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“Jiangxi Xinke”	Jiangxi Xinke Environmental Protection High-tech Co., Ltd.* (江西鑫科環保高新技術有限公司), a limited liability company established under the laws of the PRC on June 13, 2016, being one of our major subsidiaries
“Jinchang GeoEnviron”	Jinchang GeoEnviron Technology Co., Ltd.* (金昌高能環境技術有限公司), a limited liability company established under the laws of the PRC on December 8, 2020, being one of our major subsidiaries
“Jingmen Project”	the waste-to-energy incineration project located in Jingmen city, Hubei province

DEFINITIONS

“Jingyuan GeoEnviron”	Jingyuan GeoEnviron New Material Technology Co., Ltd.* (靖遠高能環境新材料技術有限公司), a limited liability company established under the laws of the PRC on January 12, 2005, being one of our major subsidiaries
“Latest Practicable Date”	March 22, 2026, being the latest practicable date for ascertaining certain information in this document before its publication
“Leshan Hazardous Waste Project”	the hazardous waste treatment project located in Leshan city, Sichuan province
“[REDACTED]”	[REDACTED]
“Listing Committee”	the Listing Committee of the Stock Exchange
“[REDACTED]”	[REDACTED]
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
“Liulitun Project”	the landfill risk prevention and control project located in Liulitun, Beijing
“Main Board”	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operates in parallel with the GEM of the Stock Exchange
“MOFCOM” or “Ministry of Commerce”	the Ministry of Commerce of the PRC (中華人民共和國商務部)
“Mr. Li”	Mr. Li Weiguo (李衛國), chairman of the Board, our executive Director and our single largest Shareholder
“NDRC”	the National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)
“Neijiang GeoEnviron”	Neijiang GeoEnviron Technology Co., Ltd.* (內江高能環境技術有限公司), a limited liability company established under the laws of the PRC on February 2, 2019, being one of our major subsidiaries
“Neijiang Project”	the integrated solid waste treatment project located in Neijiang city, Sichuan province
“Ningbo Hazardous Waste Project”	the hazardous waste treatment project located in Ningbo city, Zhejiang province

DEFINITIONS

“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“Oriental Yuhong”	Beijing Oriental Yuhong Waterproof Technology Co., Ltd.* (北京東方雨虹防水技術股份有限公司), a joint stock company established in the PRC with limited liability on March 30, 1998 and the shares of which are listed on the Shenzhen Stock Exchange (stock code: 002271), in which Mr. Li held approximately 20.2% equity interest as at the Latest Practicable Date
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“Pearl River Delta Region”	the economic zone in Guangdong province comprising Guangzhou, Shenzhen, Zhuhai, Zhongshan, Dongguan, Huizhou, Jiangmen and Zhaoqing of the PRC
“PBOC”	People’s Bank of China (中國人民銀行), the central bank of the PRC
“PRC Legal Advisor”	Zhong Lun Law Firm, our legal advisor as to PRC laws
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“Puyang Project”	the waste-to-energy incineration project located in Puyang city, Henan province

DEFINITIONS

“Regulation S”	Regulation S under the U.S. Securities Act
“Reporting Accountants”	Confucius International CPA Limited
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“SAFE”	State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)
“SAMR”	State Administration for Market Regulation of the PRC (中華人民共和國國家市場監督管理總局)
“SAT”	State Administration of Taxation of the PRC (中華人民共和國國家稅務總局)
“SFC”	the Securities and Futures Commission of Hong Kong
“SFO” or “Securities and Futures Ordinance”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Share(s)”	A Share(s) and H Share(s) in the capital of our Company with a par value of RMB1.00 each
“Shareholder(s)”	holder(s) of our Share(s)
“Sihong Project”	the waste-to-energy incineration project located in Suqian city, Jiangsu province
“[REDACTED]”	[REDACTED]
“Sole Sponsor”	CCB International Capital Limited
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“State Council”	State Council of the PRC (中華人民共和國國務院)
“Stock Exchange” or “Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed to it in section 15 of the Companies Ordinance
“substantial shareholders”	has the meaning ascribed to it under the Listing Rules
“Takeovers Code”	The Code on Takeovers and Mergers issued by the SFC, as amended, supplemented or otherwise modified from time to time

DEFINITIONS

“Tengzhou Hazardous Waste Project”	the hazardous waste treatment project located in Tengzhou city, Shandong province
“Tianjin GeoEnviron”	Tianjin GeoEnviron Water Treatment Technology Co., Ltd.* (天津高能時代水處理科技有限公司), a limited liability company established under the laws of the PRC on August 29, 2019, being one of our subsidiaries
“Tianjin Project”	the waste-to-energy incineration project located in Tianjin municipality
“Tibet Yuneng”	Tibet Yuneng Environmental Technology Co., Ltd.* (西藏蘊能環境技術有限公司), a limited liability company established under the laws of the PRC on November 16, 2016, being one of our major subsidiaries
“Track Record Period”	the period comprising the three financial years ended December 31, 2023, 2024 and 2025
“U.S. dollars”, “USD” or “US\$”	United States dollars, the lawful currency of the United States
“U.S. persons”	U.S. persons as defined in Regulation S
“U.S. Securities Act”	United States Securities Act of 1933, as amended, and the rules and regulations promulgated thereunder
“[REDACTED]”	[REDACTED]
“[REDACTED]”	[REDACTED]
“United States” or the “U.S.”	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
“VAT”	value-added tax
“Vortexinfo Technology”	Suzhou Vortexinfo Technology Co., Ltd.* (蘇州市伏泰信息科技股份有限公司), a joint stock company established in the PRC with limited liability on December 26, 2007, in which our Company held approximately 5.27% equity interest as at the Latest Practicable Date
“Xinyi Project”	the waste-to-energy incineration project located in Xinyi city, Jiangsu province
“Yangtze River Delta Region”	the economic zone in the PRC comprising Shanghai, Anhui province, Jiangsu province and Zhejiang province
“Yining Project”	the waste-to-energy incineration project located in Yining city, Xinjiang Uygur autonomous region

DEFINITIONS

“Yueyang Project”	the waste-to-energy incineration project located in Yueyang city, Hunan province
“Yulin Project”	the solid waste landfill project located in Yulin city, Shanxi province
“Zhejiang Jiatianhe”	Zhejiang Jiatianhe Environmental Technology Co., Ltd.* (浙江嘉天禾環保科技有限公司), a limited liability company established under the laws of the PRC on January 29, 2016, being one of our subsidiaries
“Zhongxin Hongwei”	Anhui Zhongxin Hongwei Technology Co., Ltd.* (安徽中鑫宏偉科技有限公司), a limited liability company established under the laws of the PRC on May 27, 2020, being one of our subsidiaries
“Zhuhai Xinhong”	Zhuhai Xinhong Environmental Protection Development Co., Ltd.* (珠海市新虹環保開發有限公司), a limited liability company established under the laws of the PRC on July 11, 2002, being one of our subsidiaries
“%”	per cent

Unless otherwise specified or the context otherwise requires:

1. statements contained in this document assume no exercise of the [REDACTED];
2. all times refer to Hong Kong time;
3. references to years, months and days in this document are to calendar years, calendar months and calendar days, respectively; and
4. all data in this document is as of the date of this document.

In this document, the terms “associate,” “close associate,” “connected person,” “core connected person,” “connected transaction”, “controlling shareholder” and “substantial shareholder” shall have the meanings given to such terms in the Listing Rules, unless the context otherwise requires.

Certain amounts and percentage figures included in this document have been subject to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them. Any discrepancies in any table or chart between the total shown and the sum of the amounts listed are due to rounding.

In this document, “” denotes translation of certain natural persons, legal persons, enterprises, governmental authorities, institutions, entities, organizations, departments, facilities, laws and regulations into Chinese or English (as the case maybe), etc., or another language included in this document for identification purposes only. In the event of any inconsistency, the Chinese names or the names in their original languages prevail.*