SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the **[REDACTED]** (assuming that (i) the **[REDACTED]** not exercised, and (ii) the Conversion and Redesignation is completed), the following persons will have interests and/or short positions in our Shares or our underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the par value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any other member of our Group:

Number of substantial shareholder	Capacity/ Nature of interest	Number of Shares held immediately following the completion of the [REDACTED]	Approximate percentage of shareholding in the total issued share capital of our Company immediately following the completion of the [REDACTED]
Mr. You (3)	Beneficial owner	**[REDACTED]**	**[REDACTED]**
	Interest in controlled corporation	**[REDACTED]**	**[REDACTED]**
	Interests of a party to an agreement regarding interest in our Company	**[REDACTED]**	**[REDACTED]**
Joy Capital GP, Ltd.	Interests in controlled corporation (4)	**[REDACTED]**	**[REDACTED]**
Joy Aurora Limited	Beneficial owner (5)	**[REDACTED]**	**[REDACTED]**
Xiaomi Corporation	Interests in controlled corporation (6)	**[REDACTED]**	**[REDACTED]**
Far East Horizon Limited	Interests in controlled corporation (7)	**[REDACTED]**	**[REDACTED]**
Shunwei High Tech Limited	Beneficial owner (8)	**[REDACTED]**	**[REDACTED]**
Cathay Innovation SAS	Interests in controlled corporation (9)	**[REDACTED]**	**[REDACTED]**

Notes:

(1) All interests stated are long positions.

(2) The table assumed (i) the **[REDACTED]** becomes unconditional and the **[REDACTED]** are issued pursuant to the **[REDACTED]**, and (ii) the **[REDACTED]** is not exercised.

(3) These represent (i) 43,965,042 Shares held by Mr. You; (ii) 6,000,000 Shares held by ECY Investments; and (iii) voting interests in 27,772,244 Shares exercisable by Mr. You pursuant to the Voting Deferral Agreements.

In respect of the 6,000,000 Shares, pursuant to the Limited Liability Agreement of ECY Investments, the equity interests in ECY Investments are divided into Class A unit and Class B units. Class B units confer only economic rights in the Company and do not carry any voting rights. Mr. You holds all issued Class A unit and Ms. Cathy Chenxi You holds all issued Class B units. As such, Mr. You holds 100% of the voting rights in ECY Investments, and is deemed to be interested in the 6,000,000 Shares held by ECY Investments under the SFO.

In respect of the 27,772,244 Shares, Mr. You is entitled to exercise the voting rights attached to 11,867,570 Shares and 15,904,674 Shares held by Joy Capital III, L.P. and Joy Capital Opportunity, L.P., respectively, pursuant to the Voting Deferral Agreements.

(4) These represent the 15,904,674 Shares held by Joy Capital Opportunity, L.P. and 11,867,570 Shares held by Joy Capital III, L.P. Joy Capital Opportunity, L.P., and Joy Capital III, L.P, are ultimately controlled by the directors of Joy Capital GP, Ltd, who are the ultimate general partner of each of Joy Capital Opportunity, L.P.

(5) These represent the 21,984,740 shares held by Joy Aurora Limited. Joy Aurora Limited is wholly owned by Xiamen Yuexin Hongrui Venture Capital Partnership Enterprise (Limited Partnership), which is in turn ultimately controlled by Mr. Liu Erhai.

(6) These represent the 20,839,811 Shares held by Red Better Limited. Red Better Limited is a wholly-owned subsidiary of Fast Pace Limited, which is in turn wholly-owned by Xiaomi Corporation. Xiaomi Corporation is deemed to be interested in the 20,839,811 Shares held by Red Better Limited.

(7) These represent the 15,597,378 Shares held by Long Pike Limited, 4,827,486 Shares held by Ever Trend Limited, 1,695,367 Shares held by Big Vantage Shipping Limited, and 1,348,386 Shares held by Absolute Momentum Limited. Each of Ever Trend Limited, Absolute Momentum Limited, and Long Pike Limited is controlled by Far East Horizon Limited.

(8) These represent the 22,030,533 Shares held by Shunwei High Tech Limited. Shunwei High Tech Limited is wholly-owned by Shunwei China Internet Fund II, L.P. The general partner of Shunwei China Internet Fund II, L.P. is Shunwei Capital Partners II GP, L.P., and the general partner of Shunwei Capital Partners II GP, L.P. is Shunwei Capital Partners II GP Limited, which is controlled by Mr. Koh Tuck Lye.

(9) These represent the 9,888,298 Shares held by FPCI Sino-French (Innovation) Opportunity Fund and 8,972,606 Shares held by FPCI Sino-French (Innovation) Fund. Each of FPCI Sino-French (Innovation) Opportunity Fund and FPCI Sino-French (Innovation) Fund is managed by Cathay Innovation SAS. Cathay Innovation SAS is deemed to be interested in the Shares held by FPCI Sino-French (Innovation) Opportunity Fund and by FPCI Sino-French (Innovation) Fund.

Save as disclosed above, our Directors are not aware of any other person who will, immediately following the completion of the **[REDACTED]** (assuming the **[REDACTED]** is not exercised and no additional Shares are issued pursuant to the **[REDACTED]** Employee Share Option Plan), have any interest and/or short positions in our Shares or underlying Shares which would fall to be disclosed to us pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the issued voting shares of our Company or any other member of our Group.