DIRECTORS

Our Board currently consists of nine Directors, comprising five executive Directors, one non-executive Director and three independent non-executive Directors. The following table sets forth certain information regarding our Directors:

Name	Age	Position(s)	Date of joining our Group	Date of appointment as our Director	Roles and responsibilities	Relationship with other Directors or Senior Management
Mr. Wang Hongpeng (王洪鵬)	44	Chairman of our Board, chief executive officer and executive Director	February 1, 2021	May 20, 2021	Formulating the overall development strategy of our Group and supervising our Group's operations	Spouse of Ms. Zhang
Ms. Zhang Dongqing (張冬青)	42	Executive Director, employee Director and general manager	February 1, 2021	August 27, 2021	Responsible for overall business operation of our Group	Spouse of Mr. Wang
Mr. Yang Dunxiang (楊敦祥)	41	Executive Director, Board secretary and joint company secretary	January 1, 2022	November 18, 2025	Responsible for overall business development, operation, financing and investment of our Group	None
Ms. Wang Wenqian (王文倩)	44	Executive Director and vice president	November 20, 2023	March 17, 2026	Responsible for overall business development and operation of our Group and ASIC business unit, and project management	None
Mr. Zhao Zeyu (趙澤宇)	34	Executive Director and chief financial officer	July 28, 2025	March 17, 2026	Responsible for overall business development and operation of our Group and financial management	None
Mr. Jin Chengtian (金承天)	38	Non-executive director	March 17, 2026	March 17, 2026	Providing strategic advice to the Board	None
Ms. Yeung Siuman Shirley (楊小雯)	62	Independent non-executive Director	March 17, 2026	March 17, 2026	Providing independent advice and judgment to our Board	None
Dr. Wu Nanjian (吳南健)	65	Independent non-executive Director	March 17, 2026	March 17, 2026	Providing independent advice and judgment to our Board	None
Mr. Fong Chun Fai (方俊輝)	47	Independent non-executive Director	March 17, 2026	March 17, 2026	Providing independent advice and judgment to our Board	None

Executive Directors

Mr. Wang Hongpeng (王洪鵬), aged 44, is the chairman of our Board, our executive Director and chief executive officer. He has served as our supervisor from February 2021 to May 2021, and our executive Director since May 2021 and the chairman of our Board since October 2021. He also served as directors and general manager of a number of our subsidiaries.

Mr. Wang has over 19 years of experience in advanced process IC design and high-end IP development. From September 2006 to October 2015, Mr. Wang commenced his career in Silicon Image Inc. (a company delisted from Nasdaq Stock Market in 2015, NASDAQ: SIMG), a fabless semiconductor company in the United States in charge of system architecture, design and verification, and was responsible for the research and development of storage, audio/video, millimeter-wave interface chips and system-on-a-chip (SoC). From November 2015 to April 2018, he served as a director of system architecture and chip verification of Lattice Semiconductor (Shanghai), Ltd.* (上海萊迪思半導體有限公司), a subsidiary of Lattice Semiconductor Corporation, a global semiconductor company providing solutions for communications, computing, industrial, automotive and consumer electronics application whose shares are listed on Nasdaq Stock Market (NASDAQ: LSCC), and was responsible for managing the Field Programmable Gate Array IP development, SoC system architecture and chip verification specializing in audio/video processing, automotive electronics and millimeter-wave communication. From April 2018 to April 2020, he served as a general manager in Shanghai Invecas Electronic Technology Co., Ltd.* (上海茵微電子科技有限公司), a company engaged in the business of IP development and chip design, and was responsible for the development and management of the company's business and overall operation.

Mr. Wang has been awarded the following awards in the past years:

Year	Award
2022	Wuxi High-tech Zone (Xinwu District) Science and Technology Entrepreneurship Leading Talent (無錫高新區(新吳區)科技創業領軍人才)
2023	Jiangsu Province "Double Innovation Talent" (江蘇省"雙創人才")
	Nanjing City "Purple Mountain Talent Program" High-Level Innovative and Entrepreneurial Talent (南京市"紫金山英才計劃高層次創新創業人才")
	Nanjing Pukou District 10th "Top Ten Youths" (南京市浦口區第十屆"十大青年")
2024	Wuxi City "Taihu Talent Program" Leading Talent (無錫市"太湖人才計劃"領軍人才)

Mr. Wang obtained his master's degree in electronic and communication engineering from Tsinghua University (清華大學) in the PRC in July 2006 and his bachelor's degree in electronic science and technology from Tsinghua University (清華大學) in the PRC in July 2003.

Mr. Wang was an executive director, general manager or legal representative of certain companies established in the PRC as stated below prior to their dissolution:

Name of the company	Principal business	Reason for dissolution	Method of dissolution	Date of dissolution	Position
Boyue Microelectronics (Guangzhou) Co., Ltd.* (博越微電子(廣州)有限公司).	Sale of IC chips	Expiry of business operation period	Deregistration	December 6, 2023	Executive director and general manager
Joinsilicon Microelectronics (Taizhou) Co., Ltd.* (中茵微電子(泰州)有限公司).	Design and sale of IC chips	Cessation of operations	Deregistration	June 30, 2025	Executive director

To the best knowledge, information and belief of Mr. Wang, he confirmed that (i) the above companies were solvent immediately prior to their respective dissolution; (ii) there was no wrongful act on his part leading to the dissolution of the above companies; (iii) he is not aware of any actual or potential claim that has been or will be made against him as a result of the dissolution of above companies; and (iv) he has not received any notification in respect of penalty, action or proceeding from the relevant authorities as a result of the dissolution.

Ms. Zhang Dongqing (張冬青), aged 42, is our executive Director, employee Director and general manager. She served as our executive Director from February 2021 to May 2021, our general manager since February 2021 and has been reappointed as our Director since August 2021. She was redesignated as our executive Director since August 27, 2021 and was appointed as our employee Director in March 2026. She also served as general managers and supervisors of a number of our subsidiaries.

From July 2009 to February 2011, Ms. Zhang worked at Nippon Paint (China) Co., Ltd.* (立邦塗料(中國)有限公司), a coating manufacturer and service provider, and was responsible for the marketing and business operation. From February 2011 to March 2018, she worked as the Asian-pacific marketing manager of Evonik Specialty Chemicals (Shanghai) Co., Ltd.* (贏創特種化學(上海)有限公司), a subsidiary of Evonik Industries AG, a global specialty chemical provider whose shares are listed on Frankfurt Stock Market (stock code: EVK) , where she was responsible for the market intelligence and commercial operations including sales target management, market analysis and optimization and enhancement of sales efficiency. From March 2018 to February 2021, she served as senior marketing manager of the Asian-pacific region of Jiangxi Bluestar Xinghuo Silicones Co., Ltd.* (江西藍星星火有機矽有限公司), a subsidiary of Elkem Silicones, a global silicone provider whose shares are listed on Oslo Stock Market (stock code: ELK), where she was responsible for the strategic marketing and development of the business line, including growth strategy, business engagement and merger&acquisition.

Ms. Zhang obtained her master's degree in polymer chemistry and physics from Beijing Normal University (北京師範大學) in the PRC in July 2009 and her bachelor's degree in polymer materials and engineering from Tsinghua University (清華大學) in the PRC in July 2006.

Ms. Zhang was a supervisor or general manager of certain companies established in the PRC as stated below prior to their dissolution:

Name of the company	Principal business	Reason for dissolution	Method of dissolution	Date of dissolution	Position
Shenzhen Qipu Technology Co., Ltd.* (深圳市麒浦科技有限公司)	Development of electronic products	Cessation of operations	Deregistration	December 18 2023	Supervisor
Joinsilicon Microelectronics (Taizhou) Co., Ltd.* (中茵微電子(泰州)有限公司)	Design and sale of IC chips	Cessation of operations	Deregistration	June 30, 2025	General manager

To the best knowledge, information and belief of Ms. Zhang, she confirmed that (i) the above companies were solvent immediately prior to their respective dissolution; (ii) there was no wrongful act on her part leading to the dissolution of the above companies; (iii) she is not aware of any actual or potential claim that has been or will be made against her as a result of the dissolution of above companies; and (iv) she has not received any notification in respect of penalty, action or proceeding from the relevant authorities as a result of the dissolution.

Mr. Yang Dunxiang (楊敦祥), aged 41, is our executive Director and Board secretary. He joined our Group as a vice president in January 2022. He was appointed as our Board secretary since February 2024 and our Director since November 2025. He was appointed as one of our joint company secretaries on March 20, 2026 with effect from the [**REDACTED**].

From October 2012 to May 2013, Mr. Yang worked as a general manager of Tianjin Lianda Precious Metals Business Co., Ltd. Jiangsu Branch* (天津利安達貴金屬經營有限公司江蘇分公司), a company engaged in the trading of precious metals, and was responsible for management of business operation and investment. From June 2013 to February 2018, he served as a general manager of Nanjing Benzheng Investment Co., Ltd.* (南京本正投資有限公司), an equity investment company, and was responsible for the formulation and strategic management. From March 2018 to December 2019, he served as a general manager of Changzhou Benzheng Entrepreneurship Investment Center (Limited Partnership)* (常州本正投資有限公司), a limited partnership engaged in equity investment, and was responsible for overseeing the business management and control. From February 2020 to November 2022, he served as a general manager of Qingdao Jinlang Private Equity Fund Management Co., Ltd.* (青島錦浪私募基金管理有限公司), an equity investment company, and was responsible for management and investment. From June 2020 to January 2024, he worked as an investment general manager in the investment management department of Nanjing Linkwah Technologies, Inc.* (南京淩華微電子科技有限公司), an equity investment company, and was responsible for investment and successfully incubated multiple enterprises in the integrated circuit sector.

Mr. Yang obtained his bachelor's degree in veterinary medicine from the Nanjing Agricultural University (南京農業大學) in the PRC in June 2011. He obtained the AMAC Fund Practitioner Qualification (中國證券投資基金業協會基金從業人員資格) in September 2015, Registered ESG Analyst Certification (註冊ESG分析師認證證書) in August 2024 and Certified Financial Planner Assistant (助理理財規劃師) in July 2009.

Mr. Yang was a supervisor of Nanjing Jiuxin Investment Management Co., Ltd.* (南京久信投資管理有限公司), a company established under the laws of the PRC and engaged in investment management consulting service, which was dissolved by way of deregistration due to cessation of operations on May 23, 2013.

To the best knowledge, information and belief of Mr. Yang, he confirmed that (i) the above companies were solvent immediately prior to their respective dissolution; (ii) there was no wrongful act on his part leading to the dissolution of the above companies; (iii) he is not aware of any actual or potential claim that has been or will be made against him as a result of the dissolution of above companies; and (iv) he has not received any notification in respect of penalty, action or proceeding from the relevant authorities as a result of the dissolution.

Ms. Wang Wenqian (王文倩), aged 44, joined our Group in November 2023 as a vice president and has been appointed as an executive Director since March 17, 2026.

From May 2006 to December 2008, Ms. Wang worked at Weisheng Electronic (China) Co., Ltd.* (威盛電子(中國)有限公司), a company engaged in design and development of motherboard chipsets, central processing units, memory and embedded system solutions. During the periods of January 2009 to November 2013 and February 2015 to June 2015, she worked at International Business Machines Corp., a company engaged in provision of infrastructure, software and consulting services and listed on the New York Stock Exchange (NYSE: IBM). Ms. Wang worked at Synopsys Inc., a company engaged in provision of tools and services to the companies in semiconductor design and manufacture industry and listed on Nasdaq Stock Market (NASDAQ: SNPS), as a product manager from December 2013 to December 2014, and at Globalfoundries Inc., a semiconductor foundry company listed on Nasdaq Stock Market (NASDAQ: GFS) with her last position as a chief officer. Lastly, from July 2022 to November 2023, Ms. Wang worked at MetaX Integrated Circuits (Shanghai) Co., Ltd.* (沐曦集成電路(上海)股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 688802.SH) with her last position as a vice president.

Ms. Wang obtained her bachelor's degree in electronical engineering and automation from Yanshan University (燕山大學) in the PRC in July 2003, and her master's degree in power electronics and power drives from Zhejiang University (浙江大學) in the PRC in March 2006.

Mr. Zhao Zeyu (趙澤宇), aged 34, is our chief financial officer since July 2025 and has been appointed as an executive Director since March 17, 2026.

From July 2015 to January 2021, Mr. Zhao worked in China International Capital Corporation* (中國國際金融股份有限公司), an investment bank and a company whose shares are listed on the Shanghai Stock Exchange and the Stock Exchange (stock code: 601995.SH, 3908.HK) with his last position as a vice president. From January 2021 to November 2024, he worked in Beijing XSKY Technology Co., Ltd.* (北京星辰天合科技股份有限公司), a company engaged in the development of data storage software, as its chief financial officer. Mr. Zhao worked in Beijing Houmo Technology Co., Ltd.* (北京後摩智能科技有限公司), a company engaged in the design of compute-in-memory chips, as its responsible person of capital markets.

Mr. Zhao obtained his bachelor's degree in trade finance from the Capital University of Economics and Business (首都經濟貿易大學) in the PRC in June 2012, his master's degree in finance from Tsinghua University (清華大學) in the PRC in June 2015, and his master's degree in international finance in HEC Paris in France in November 2015. He obtained his qualification as a Chartered Financial Analyst in June 2018.

Non-executive Director

Mr. Jin Chengtian (金承天), aged 38, is our non-executive Director since March 17, 2026.

From May 2016 to August 2018, Mr. Jin worked at Beijing Huaruan Private Equity Fund Management Co., Ltd.* (北京中技華軟基金管理有限公司), a company engaged in equity investment, as a senior investment manager. From May 2018 to May 2020, Mr. Jin worked at China Soft Capital Management Group Co., Ltd.* (華軟資本管理集團股份有限公司), a company engaged in equity investment, as a senior investment manager.

From June 2020 to March 2022, Mr. Jin worked at Beijing Cornerstone Venturecapital Management Center* (北京基石創業投資管理中心(有限合夥)), a company engaged in equity investment, as a senior investment manager, and since April 2022, he worked at Beijing Jishi Xin'an Entrepreneurship Investment Management Center (Limited Partnership)* (北京基石信安創業投資管理中心(有限合夥)), a company engaged in investment and asset management. Mr. Jin joined Guizhou Chuang'an Technology Co., Ltd.* (貴州創安科技有限公司), a company engaged in data security, and Beijing Zhongke Wangwei Information Technology Co., Ltd.* (北京中科網威資訊技術有限公司), a company engaged in Internet security, as a non-executive director since November 2022 and March 2022, respectively.

Mr. Jin obtained his bachelor's degree in economics and his master's degree in computer science and game theory from University of Liverpool in the United Kingdom of England in July 2011 and December 2012, respectively. He acquired his fund qualification certificate from the Asset Management Association of China* (中國證券投資基金業協會) in January 2021.

Mr. Jin was an executive director, general manager and legal representative of Shanghai Cup Box Chair Food Co., Ltd.* (上海杯盒椅食品有限公司) ("**Shanghai Cup**"), a company established under the laws of PRC and engaged in food and beverage services, which was dissolved by way of deregistration due to the cessation of operations on December 9, 2016.

To the best knowledge, information and belief of Mr. Jin, he confirmed that (i) Shanghai Cup was solvent immediately prior to its dissolution; (ii) there was no wrongful act on his part leading to the dissolution of Shanghai Cup; (iii) he is not aware of any actual or potential claim that has been or will be made against him as a result of the dissolution of Shanghai Cup; and (iv) he has not received any notification in respect of penalty, action or proceeding from the relevant authorities as a result of the dissolution.

Independent non-executive Directors

Ms. Yeung Siuman Shirley (楊小雯), aged 62, was appointed as our independent non-executive Director on March 17, 2026. She is primarily responsible for providing independent advice and judgment to our Board.

From June 1993 to May 1997, Ms. Yeung worked at Verizon Investment Management Corp., an investment advisor, with her last position as a responsible person of its international securities department. From June 1997 to January 2000, she served as a vice president of the capital market department of JP Morgan Chase & Co., an investment bank. From January 2000 to March 2003, she served as the head of

China at PCCW Ventures Limited, the strategic investment and venture capital arm of PCCW Limited, a company engaged in the provision of technology and tele-communication services and whose shares are listed on the Stock Exchange (stock code: 00008.HK).

Since October 2004, Ms. Yeung has served as the chairwoman of the board and founding managing partner of Dragonrise Capital Advisors (HK) Limited, an investment company. She also has served as the chairwoman and founding managing partner at Suzhou Longrui Venture Capital Management Co., Ltd.* (蘇州龍瑞創業投資管理有限公司) and Nanjing Longjun Investment Management Co., Ltd.* (南京龍駿投資管理有限公司) since December 2009 and April 2014, respectively. Since December 2024, Ms. Yeung served as an independent non-executive director of GigaDevice Semiconductor Inc., a company engaged in design of semiconductor chips and whose shares are listed on the Shanghai Stock Exchange (stock code: 603986.SH) and the Stock Exchange (stock code: 03986.HK), and since November 2020 in Shenwan Hongyuan Group Co., Ltd., a company engaged in securities businesses and whose shares are listed on the Shenzhen Stock Exchange (stock code: 000166.SZ) and the Stock Exchange (stock code: 06806.HK), respectively.

Ms. Yeung obtained her bachelor's degree in international relationship from Beijing Foreign Studies University (北京外國語大學) in the PRC in July 1984 and her master's degree in business management from Yale University in the United States of America in May 1993.

Dr. Wu Nanjian (吳南健), aged 65, was appointed as our independent non-executive Director on March 17, 2026. He is primarily responsible for providing independent advice and judgment to our Board.

In December 2000, he joined the Institution of Semiconductors, Chinese Academy of Sciences (中國科學院半導體研究所) as a research fellow and retired in December 2022 and has been rehired since January 2023. From March 2015 to June 2025, Dr. Wu worked as a professor at the University of Chinese Academy of Sciences (中國科學院大學).

Dr. Wu worked at Beijing LHWT Microelectronics Co., Ltd.* (北京六合萬通微電子技術股份有限公司) in the PRC, a company engaged in design and application of integrated circuits, as a chief technology officer from March 2001 to August 2008. Dr. Wu worked at Tsinghua Unigroup Co., Ltd* (新紫光集團有限公司) in the PRC, a company in semiconductor industry, as a consultant at the frontier technology research institute from April 2025 to December 2025. Since August 2025, Dr. Wu has worked at Beken Corporation* (博通集成電路(上海)股份有限公司), a company engaged in research and development of integrated circuits and listed on the Shanghai Stock Exchange (stock code: 603068.SH), as an independent non-executive director. Since January 2026, Dr. Wu has worked at Unigroup Guoxin Microelectronics Central Research Institute* (紫光國芯微電子股份有限公司中央研究院) as a consultant, and at RuiShiTe (Chongqing) Microelectronics Co., Ltd.* (銳視特(重慶)微電子有限公司) in the PRC, a company engaged in the design and manufacture of integrated circuits, as a director and manager.

Dr. Wu obtained his bachelor's degree in sciences (semiconductor) from Heilongjiang University (黑龍江大學) in July 1982 and his master's degree in sciences from Jilin University (吉林大學) in the PRC in October 1985. Dr. Wu received his Ph. D. in sciences (electronic engineering) from the University of Electro-Communications in Japan in March 1992.

Dr. Wu was a director of Wuxi Zhongke Zhilian Technology R&D Center Co., Ltd.* (無錫中科智聯科技研發中心有限公司) ("**Zhongke Zhilian**"), a company established under the laws of the PRC and engaged in development and sale of integrated circuits, which was dissolved by way of deregistration due to cessation of operations on July 13, 2020.

To the best knowledge, information and belief of Dr. Wu, he confirmed that (i) Zhongke Zhilian was solvent immediately prior to its dissolution; (ii) there was no wrongful act on his part leading to the dissolution of Zhongke Zhilian; (iii) he is not aware of any actual or potential claim that has been or will be made against him as a result of the dissolution of Zhongke Zhilian; and (iv) he has not received any notification in respect of penalty, action or proceeding from the relevant authorities as a result of the dissolution.

Mr. Fong Chun Fai (方俊輝), aged 47, was appointed as our independent non-executive Director on March 17, 2026. He is primarily responsible for providing independent advice and judgment to our Board.

From September 2001 to February 2003, Mr. Fong worked at Ernst & Young, an auditing firm, as an auditor. From May 2004 to May 2005, he worked at ICEA Capital Limited, an investment bank, with his last position as a manager, and then he worked at BNP Paribas Peregrine Capital Limited, an investment bank from May 2005 to January 2009 with his last position as a senior manager there. From May 2009 to July 2010, Mr. Fong worked at China Zenith Chemical Group Limited, a company engaged in chemical production and whose shares are listed on the Stock Exchange (stock code: 00362. HK) as the head of the corporate finance department. From July 2010 to August 2017 and from August 2018 to October 2019, Mr. Fong worked as the executive director of investment bank department of BOCI Asia Limited and Orient Capital (Hong Kong) Limited, respectively. From November 2019 to December 2020, he worked at China Industrial Securities International Capital Limited, an investment bank, as the head of the corporate finance department and managing director. From October 2021 to September 2023, he worked at Ping An of China Capital (Hong Kong) Company Limited, an investment bank, as the head of the corporate finance department and managing director. From September 2023 to September 2024, Mr. Fong served as a consultant and chief financial officer at 91360 Med Tech (Nanjing) Co., Ltd.* (玖壹三陸零醫學科技南京有限公司), a biotechnology company.

Since April and July 2025, Mr, Fong has served as an independent non-executive director of Kexing Biopharm Co., Ltd.* (科興生物製藥股份有限公司), a company engaged in biotechnology and whose shares are listed on the Shanghai Stock Exchange (stock code: 688136.SH), and Hangzhou Tongshifu Cultural and Creative (Group) Co., Ltd* (杭州銅師傅文創(集團)股份有限公司), a company listed on the Stock Exchange (stock code: 00664.HK) and engaged in developing copper-based cultural and creative products, respectively. He also has served as an independent non-executive director at Beta FinTech Holdings Limited, a financial technology service provider and whose shares are listed on Nasdaq Stock Market (NASDAQ: BTFT), and Living Homeopathy International Ltd., a company engaged in medical health, since June and March 2025, respectively. Mr. Fong also has served as the president of Mango Financial Limited, a company engaged in finance and securities, since October 2024.

Mr. Fong obtained his bachelor's degree in actuarial science with honors and Hong Kong Bank Foundation Bursary from University of Hong Kong in November 2001.

Mr. Fong was admitted as an associate member of the Hong Kong Institute of Certified Public Accountants in July 2006. He also has been a licensed responsible officer for type 1 and 6 regulated activity with SFC since October 2012.

SENIOR MANAGEMENT

Our executive Directors and senior management are responsible for the day-to-day management and operation of our business. For information concerning our executive Directors, see "— Directors — Executive Directors." The table below sets out certain information regarding our senior management:

Name	Age	Position(s)	Date of joining our Group	Date of appointment as senior management	Roles and responsibilities	Relationship with other Directors or senior management members
Mr. Wang Hongpeng (王洪鵬)	44	Chairman of our Board, chief executive officer and executive Director	February 1, 2021	May 20, 2021	Formulating the overall development strategy of our Group and supervising our Group's operations	Spouse of Ms. Zhang
Ms. Zhang Dongqing (張冬青)	42	Executive Director, employee Director and general manager	February 1, 2021	February 1, 2021	Responsible for overall business operation of our Group	Spouse of Mr. Wang
Mr. Yang Dunxiang (楊敦祥)	41	Executive Director, Board secretary and joint company secretary	January 1, 2022	January 1, 2022	Responsible for overall business development, operation, financing and investment of our Group	None
Ms. Wang Wenqian (王文倩)	44	Executive Director and vice president	November 20, 2023	November 20, 2023	Responsible for overall business development and operation of our Group and ASIC business unit, and project management	None
Mr. Zhao Zeyu (趙澤宇)	34	Executive Director and chief financial officer	July 28, 2025	July 28, 2025	Responsible for overall business development and operation of our Group and financial management	None
Mr. Wang Qiang (王強)	47	Vice president	April 19, 2024	April 19, 2024	Responsible for sales and pre-sales technical engagement (TPM: technical project management), of our Group	None
Mr. Lin Yun (林雲)	53	Vice president	April 25, 2022	April 25, 2022	Responsible for leading the SerDes design team	None

For the biographies of Mr. Wang, Ms. Zhang, Mr. Yang Dunxiang, Ms. Wang Wenqian and Mr. Zhao Zeyu, see "Directors — Executive Directors."

Mr. Wang Qiang (王強), aged 47, was appointed as our vice president on April 19, 2024. He is primarily responsible for sales and pre-sales technical engagement (TPM: technical project management), of our Group.

From March 2004 to September 2005, Mr. Wang worked at Hisilicon Technology Co., Ltd.* (海思技術有限公司), a company engaged in the design of semiconductor chips sponsored by HUAWEI, as a verification engineer. Mr. Wang worked at Acconsys INC.* (奧肯思(北京)科技有限公司) from October 2005 to March 2010, a company engaged in EDA software and information technology services provision, as FAE, product manager and account manager. He worked as a business manager at Cadence Design Systems, Inc., one of the top 3 EDA companies in the world, from April 2010 to January 2014 whose shares are listed on Nasdaq Stock Market (NASDAQ: CDNS), and from March 2014 to September 2014, he worked as sales director at Qualchip Technologies, Inc.* (無錫華大國奇科技有限公司), a design service company engaged in the design and manufacturing of integrated circuit, respectively. He also served at Synopsys, Inc., another top 3 EDA company globally, focus on EDA software and IP whose shares are listed on Nasdaq Stock Market (NASDAQ: SNPS), from October 2014 to October 2015, as a principal account manager. Mr. Wang worked at Imagination Technologies Group Limited, a IP company focus on GPU and AI IP, as a senior business development director. From January 2024 to April 2024, he served as sales and marketing vice president at Innosilicon Technology (Beijing) Co., Ltd.* (芯動科技(北京)有限公司), a company engaged in design of chip customization and chip intellectual property.

Since April 2024 and August 2025, Mr. Wang has served as a business vice president at the Company and Shanghai Boyin Microelectronics Co., Ltd.* (上海博茵微電子有限公司), a wholly owned subsidiary of the Company, respectively.

Mr. Wang obtained his bachelor's degree in polymer materials and his master degree in optical engineering from Shandong University (山東大學) in the PRC in July 2001 and June 2004, respectively.

Mr. Lin Yun (林雲), aged 53, was appointed as our vice president on April 25, 2022. He is primarily responsible for leading the SerDes design team of our Group.

From June 1998 to July 2001, Mr. Lin worked at Trident Multimedia Technology (Shanghai) Co., Ltd.* (泰鼎多媒體技術(上海)有限公司), a company engaged in research and development of integrated circuit chips. From 2001 to 2005, he worked at VeriSilicon Microelectronics (Shanghai) Co., Ltd., a company engaged in design of integrated circuit and whose shares are listed on the Shanghai Stock Exchange (stock code: 688521.SH), as a circuit design manager. From 2006 to 2011, Mr. Lin worked as senior circuit design engineer at the research and development center located in Canada of Teledyne Digital Imaging Inc., a subsidiary of Teledyne Technologies Incorporated, a diversified high-tech industrial group whose shares are listed on the Nasdaq Stock Market (NASDAQ: TDY). Mr. Lin worked at the Canadian research and development center of Intel Corporation, a company engaged in design, manufacturing and sales of chips, semiconductors and related technologies and whose shares are listed on Nasdaq Stock Market (NASDAQ: INTC), as a senior circuit design engineer from February 2012 to July 2013. From April 2014 to February 2021, he served as the chief technology officer of Chengdu Teragile Semiconductor Co., Ltd.* (成都特納半導體有限公司) and from September 2021 to April 2022, he served as a director of high-speed IO architecture at Shanghai Biren Technology Co., Ltd., a company engaged in the development of general-purpose computing on graphics processing units chips and whose shares are listed on the Stock Exchange (stock code: 06082.HK).

Mr. Lin obtained his bachelor's and master's degrees in electronic engineering from Southeast University (東南大學) in the PRC in June 1995 and March 1998, respectively.

GENERAL

Save as disclosed above, each of our Directors confirms with respect to himself or herself that he or she (1) did not hold any other directorships in the three years prior to the Latest Practicable Date in any public companies of which the securities are listed on any securities market in Hong Kong and/or overseas; and (2) there are no other matters concerning our Directors' appointment that need to be brought to the attention of our Shareholders and the Stock Exchange or required be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Save as disclosed in "Statutory and General Information — C. Further Information about Our Directors and Substantial Shareholders — 1. Disclosure of Interests of our Directors and Chief Executive," each of our Directors confirms with respect to himself or herself that he or she did not hold any interest in our Shares which would be required to be disclosed pursuant to Part XV of the SFO.

Save as disclosed above and in this document, each of our Directors confirms with respect to himself or herself that he or she had no other relationship with any Directors and senior management or substantial shareholders of our Company as of the Latest Practicable Date.

JOINT COMPANY SECRETARIES

Mr. Yang Dunxiang is one of our joint company secretaries with effect from the [**REDACTED**]. For the biography of Mr. Yang Dunxiang, see "Directors — Executive Directors."

Ms. Ye Jiahong (叶嘉紅), was appointed as our joint company secretary on March 20, 2026 with effect from the [**REDACTED**].

Ms. Ye is an assistant manager of the listing services department of TMF Hong Kong Limited, responsible for providing corporate secretarial and compliance services to listed companies. Ms. Ye has approximately 7 years of experience in the corporate secretarial field. She is an associate member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

Ms. Ye obtained a bachelor's degree in English (business management stream) from Jinan University (暨南大學) in the PRC in June 2013 and a master of arts degree in computer-aided translation from The Chinese University of Hong Kong in November 2014.

BOARD COMMITTEES

We have formed three board committees, namely, the audit committee of the Board (the "**Audit Committee**"), the remuneration committee of the Board (the "**Remuneration Committee**") and the nomination committee of the Board (the "**Nomination Committee**").

Audit Committee

Our Company established an Audit Committee with written terms of reference in compliance with Rule 3.21 of the Listing Rules and the Corporate Governance Code as set out in Appendix C1 to the Listing Rules (the "**CG Code**"). The Audit Committee consists of three members, namely Mr. Jin Chengtian (金承天), our non-executive Director, Mr. Fong Chun Fai (方俊輝) and Dr. Wu Nanjian (吳南健), our independent non-executive Directors. Mr. Fong Chun Fai (方俊輝) has been appointed as the chairman of the Audit Committee and is our independent non-executive Director possessing the appropriate professional qualifications. The primary duties of the Audit Committee include, but are not limited to, the following:

- proposing the appointment or change of external auditors to our Board, and monitoring the independence of external auditors and evaluating their performance;
- examining the financial information of our Company and reviewing financial reports and statements of our Company;
- examining the financial reporting system, the risk management and internal control system of our Company, overseeing their rationality, efficiency and implementation and making recommendations to our Board; and
- dealing with other matters that are authorized by our Board.

Remuneration Committee

Our Company established a Remuneration Committee with written terms of reference in compliance with Rule 3.25 of the Listing Rules and the CG Code. The Remuneration Committee consists of Ms. Yeung Siuman Shirley (楊小雯), Dr. Wu Nanjian (吳南健), our independent non-executive Directors and Ms.

Zhang Dongqing (張冬青), our executive Director. Ms. Yeung Siuman Shirley (楊小雯) has been appointed as the chairman of the Remuneration Committee. The primary duties of the Remuneration Committee include, but are not limited to, the following:

- making recommendations to the Board on the Company's policy and structure for all Directors' and senior managements' remuneration and on the establishment of a formal and transparent procedure for developing remuneration policy;
- monitoring the implementation of remuneration system of our Company;
- making recommendations on the remuneration packages of our Directors and senior management; and
- dealing with other matters that are authorized by our Board.

Nomination Committee

Our Company established a Nomination Committee with written terms of reference in compliance with Rule 3.27A of the Listing Rules and the CG Code. The Nomination Committee consists of Ms. Yeung Siuman Shirley (楊小雯), Mr. Fong Chun Fai (方俊輝), our independent non-executive Director and Mr. Wang, our chairman of the Board and executive Director. Mr. Wang has been appointed as the chairman of the Nomination Committee. The primary duties of the Nomination Committee include, but are not limited to, the following:

- conducting extensive search and providing to our Board suitable candidates for our Directors, chief executive officer and other members of the senior management;
- reviewing the structure, size and composition (including the skills, knowledge and experience) of our Board at least annually, assisting our Board in maintaining a board skills matrix and making recommendations on any proposed changes to our Board to complement the Company's corporate strategy;
- researching and developing standards and procedures for the election of our Board members, chief executive officer and members of the senior management, and making recommendations to our Board;
- assessing the independence of independent non-executive Directors;
- supporting our Company's regular evaluation of our Board's performance; and
- dealing with other matters that are authorized by our Board.

BOARD DIVERSITY

We have adopted our board diversity policy (the "**Board Diversity Policy**") which sets out the objectives and approaches to achieve and maintain diversity of our Board. Our Board Diversity Policy provides that our Company should endeavour to ensure that our Board members have the appropriate balance of skills, experience and diversity of perspectives that are required to support the execution of our business strategies.

We seek to achieve Board diversity through the consideration of a number of factors, including but not limited to professional experience, skills, knowledge, gender, age, cultural and education background, ethnicity and length of service. Our Nomination Committee is delegated by our Board to be responsible for monitoring our compliance with the relevant code provisions governing board diversity under the CG

Code. After the [**REDACTED**], our Nomination Committee will review our Board Diversity Policy from time to time to ensure its continued effectiveness and we will disclose in our corporate governance report about the implementation of our Board Diversity Policy on an annual basis.

Our Board comprises nine members, including five executive Directors, one non-executive Director and three independent non-executive Directors. Our Directors have a balanced mix of experiences, including experiences in overall management and strategic development, sales and marketing, finance, investment banking, risk control in addition to industry experience relevant to our Group's operations and business. Furthermore, our Board has a diverse age and gender representation. Our Board consists of three female members and six male members, ranging from 34 years old to 65 years old, and they are able to bring a balance of diverse perspectives to our Board. After due consideration, our Board believes that based on the meritocracy of our Directors, the composition of our Board satisfies our Board Diversity Policy.

Pursuant to the Board Diversity Policy, after the [**REDACTED**], the Nomination Committee will discuss periodically and when necessary, agree on the measurable objectives for achieving diversity, including gender diversity, on the Board and recommend them to the Board for formal adoption.

MANAGEMENT PRESENCE IN HONG KONG

According to Rules 8.12 and 19A.15 of the Listing Rules, we must have sufficient management presence in Hong Kong. This normally means that at least two of our executive Directors must be ordinarily resident in Hong Kong. Since the principal business operations of our Group are conducted outside Hong Kong, our Company does not and for the foreseeable future will not have a sufficient management presence in Hong Kong. We have applied for, [and the Stock Exchange has granted us], a waiver from strict compliance with Rules 8.12 and 19A.15 of the Listing Rules. See "Waivers — Management Presence in Hong Kong."

CORPORATE GOVERNANCE

Our Company aims to achieve high standards of corporate governance, which are crucial to our development, and safeguard the interests of our Shareholders. Our Company expects to comply with all code provisions in the CG Code after [**REDACTED**] save for the below.

Code provision C.2.1 of Part 2 of the CG Code as set out in Appendix C1 to the Listing Rules recommends, but does not require, that the roles of chairman and chief executive officer should be separate and should not be performed by the same person.

The roles of chairman of our Board and chief executive officer of our Company are currently performed by Mr. Wang. In view of Mr. Wang's substantial contribution to our Group since our establishment and his extensive experience, we consider that having Mr. Wang acting as both our chairman and chief executive officer will provide strong and consistent leadership to our Group and facilitate the efficient execution of our business strategies. We consider it is appropriate and beneficial to our business development and prospects that Mr. Wang continues to act as both our chairman and chief executive officer after the [**REDACTED**], and therefore currently do not propose to separate the functions of chairman and chief executive officer.

While this would constitute a deviation from Code Provision C.2.1 of Part 2 of the CG Code, the Board believes that this arrangement will not impair the balance of power and authority between the Board and the management of our Company, given that: (i) there are sufficient checks and balances in the Board, as a decision to be made by our Board requires approval by at least a majority of our Directors, and our Board comprises three independent non-executive Directors, which is in compliance with the requirement under the Listing Rules; (ii) Mr. Wang and other Directors are aware of and undertake to fulfil their fiduciary duties as Directors, which require, among other things, that he/she acts for the benefit and in the best interests of our Company and will make decisions for our Group accordingly; and (iii) the balance of power and authority is ensured by the operations of the Board which comprises experienced and high caliber individuals who meet regularly to discuss issues affecting the operations of our Company. Moreover, the overall strategic and other key business, financial, and operational policies of our Group are made collectively after thorough discussion at both Board and senior management levels. The Board will continue to review the effectiveness of the corporate governance structure of our Group in order to assess whether separation of the roles of chairman of the Board and chief executive officer is necessary.

SHARE INCENTIVE SCHEME

We adopted the [**REDACTED**] Share Incentive Scheme in April 2021. For further details, see "Statutory and General Information — D. [**REDACTED**] Share Incentive Scheme."

COMPENSATION OF OUR DIRECTORS AND SENIOR MANAGEMENT

Our Directors and members of our senior management receive compensation from our Company in the form of fees, salaries, allowances and benefits in kind, pension scheme contributions and discretionary bonuses.

The aggregate amount of remuneration our Directors have received (including fees, salaries, allowances and benefits in kind, pension scheme contributions, discretionary bonuses and share-based payment expenses) for the years ended December 31, 2023, 2024 and 2025 were approximately RMB6.4 million, RMB10.4 million and RMB6.6 million, respectively.

The aggregate amount of fees, salaries, allowances and benefits in kind, pension scheme contributions, discretionary bonuses and share-based payment expenses paid to the five highest paid individuals of our Company, including Directors and senior management, for the years ended December 31, 2023, 2024 and 2025 were approximately RMB13.6 million, RMB23.4 million and RMB24.1 million, respectively.

It is estimated that remuneration equivalent to approximately RMB8.4 million (including fees, salaries, allowances and benefits in kind, pension scheme contributions and discretionary bonuses) in aggregate will be paid and granted to our Directors by us in respect of the financial year ending December 31, 2026 under the arrangements in force at the date of this document.

No remuneration was paid or payable by us to our Directors or the five highest paid individuals as an inducement to join or upon joining us or as a compensation for loss of office in respect of the years ended December 31, 2023, 2024 and 2025. Further, none of our Directors had waived or agreed to waive any remuneration during the same period.

Save as disclosed above, no other payments have been made or are payable in respect of the years ended December 31, 2023, 2024 and 2025 by our Group to our Directors.

Our Board will review and determine the remuneration and compensation packages of our Directors and senior management which, following the [**REDACTED**], will receive recommendation from our Remuneration Committee which will take into account salaries paid by comparable companies, time commitment and responsibilities of our Directors and the performance of our Group.

CONFIRMATION FROM OUR DIRECTORS

Rule 3.09D of the Listing Rules

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to in Rule 3.09D of the Listing Rules in March 2026; and (ii) understands his or her obligations as a director of a listed issuer under the Listing Rules.

Rule 3.13 of the Listing Rules

Each of the independent non-executive Directors confirms (i) his or her independence with regard to each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) that he or she has no past or present financial or other interest in the business of our Company or its subsidiaries or any connection with any core connected person of our Company under the Listing Rules as of the Latest Practicable Date; and (iii) that there are no other factors that may affect his or her independence at the time of his or her appointment.

Rule 8.10 of the Listing Rules

Each of our Directors confirms that as of the Latest Practicable Date, he or she did not have any interest in a business which competes or is likely to compete, either directly or indirectly, with our Company's business which would require disclosure under Rule 8.10 of the Listing Rules.

COMPLIANCE ADVISOR

We have appointed Ping An of China Capital (Hong Kong) Company Limited as our compliance advisor (the "**Compliance Advisor**") upon [**REDACTED**] of our Shares on the Stock Exchange in compliance with Rule 3A.19 of the Listing Rules. Pursuant to Rule 3A.23 of the Listing Rules, the Compliance Advisor will provide advice to us when consulted by us in the following circumstances:

- before the publication of any regulatory announcement, circular or financial report;
- where a transaction, which might be a notifiable or connected transaction, is contemplated, including share issues, sales or transfers of treasury shares and share repurchases;
- where we propose to use the [**REDACTED**] of the [**REDACTED**] in a manner different from that detailed in this document or where our business activities, developments or results deviate from any forecast, estimate, or other information in this document; and
- where the Stock Exchange makes an inquiry of our Company concerning unusual movements in the price or [**REDACTED**] volume of our Shares, the possible development of a false market in our Shares, or any other matters in accordance with Rule 13.10 of the Listing Rules.

The term of the appointment of the Compliance Advisor shall commence on the [**REDACTED**] and end on the date on which our Company distributes its annual report in respect of its financial results for the first full financial year commencing after the [**REDACTED**] and this appointment may be subject to extension by mutual agreement.