

DEFINITIONS

In this document, unless the context otherwise requires, the following terms shall have the meanings set forth below. Certain other terms are explained in “Glossary of Technical Terms.”

“A Share(s)”	ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each, which are traded in Renminbi and listed on the Beijing Stock Exchange
“A Shareholder(s)”	holder(s) of our A Share(s)
“Accountants’ Report”	the accountants’ report of our Company for the Track Record Period, as included in Appendix I
“AFRC”	Accounting and Financial Reporting Council of Hong Kong
“Articles of Association” or “Articles”	the articles of association of our Company, conditionally adopted on March 29, 2026 with effect from the [REDACTED], as amended, supplemented, or otherwise modified from time to time, a summary of which is set out in Appendix IV
“Audit Committee”	the audit committee of the Board
“Board”	the board of Directors
“business day”	any day (other than a Saturday, Sunday or public holiday in Hong Kong) on which banks in Hong Kong are generally open for normal banking business
	[REDACTED]
“CCASS”	the Central Clearing and Settlement System established and operated by HKSCC
“China” or “Chinese Mainland” or “PRC”	the People’s Republic of China excluding, for the purposes of this document, Hong Kong, the Macao Special Administrative Region of the People’s Republic of China and Taiwan
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong)
“Companies (Winding Up and Miscellaneous Provisions) Ordinance”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong)

DEFINITIONS

“Company,” “our Company,” “we,” “our” or “us”	Kunshan Wanyuantong Electronics Technology Co., Ltd. (昆山萬源通電子科技股份有限公司, formerly known as 昆山萬源通電子科技有限公司), a company established under the laws of the PRC on June 7, 2011 and converted into a joint stock company with limited liability on November 12, 2020, whose A Shares have been listed on the Beijing Stock Exchange (920060.BJ)
“Controlling Shareholder(s)”	has the meaning given to it under the Listing Rules and, unless the context otherwise requires, refers to the person(s) named in “Relationship with Our Controlling Shareholders”
“CSRC”	the China Securities Regulatory Commission (中國證券監督管理委員會), a regulatory body responsible for the supervision and regulation of the PRC securities markets and overseas securities activities of PRC entities
“Director(s)”	the director(s) of our Company
“Dongtai Suiding”	Dongtai Suiding Enterprise Management Center Partnership (Limited Partnership) (東台市綏定企業管理中心合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on May 10, 2018, our employee shareholding platform and one of our Controlling Shareholders
“EIT”	enterprise income tax
“EIT Law”	the Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得稅法》), as amended, supplemented or otherwise modified from time to time
“ESG”	environmental, social and governance
“Extreme Conditions”	extreme conditions caused by a super typhoon as announced by the government of Hong Kong

[REDACTED]

“Frost & Sullivan”	Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., an independent market research and consulting company
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DEFINITIONS

“F&S Report” the independent industry report prepared by Frost & Sullivan as commissioned by us, a summary of which is set forth in “Industry Overview”

“General Rules of HKSCC” the General Rules of HKSCC as may be amended or modified from time to time and where the context so permits, shall include the HKSCC Operational Procedures

[REDACTED]

“Group,” “our Group,” “we,” “our” or “us” our Company and our subsidiaries (or our Company and any one or more of our subsidiaries, as the content may require), or where the context so requires, in respect of the periods before our Company became the holding company of our present subsidiaries, such subsidiaries as if they were subsidiaries of our Company at the relevant time

“Guangtongyuan” Dongtai Guangtongyuan Enterprise Management Center Partnership (Limited Partnership) (東台市廣通源企業管理中心合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on May 9, 2018, our employee shareholding platform and one of our Controlling Shareholders

“Guide for New Listing Applicants” the Guide for New Listing Applicants published by the Stock Exchange, as amended, supplemented or otherwise modified from time to time

“H Share(s)” ordinary share(s) in the capital of our Company, with a nominal value of RMB[REDACTED] each, which is/are to be subscribed for and traded in Hong Kong dollars and [REDACTED] on the Stock Exchange

“H Shareholder(s)” holder(s) of our H Share(s)

[REDACTED]

DEFINITIONS

“HKSCC” Hong Kong Securities Clearing Company Limited, a wholly owned subsidiary of Hong Kong Exchanges and Clearing Limited

[REDACTED]

“HKSCC Nominees” HKSCC Nominees Limited, a wholly owned subsidiary of HKSCC

“HKSCC Operational Procedures” the operational procedures of HKSCC, containing the practices, procedures and administrative or other requirements relating to HKSCC’s services and the operations and functions of CCASS, [REDACTED] or any other platform, facility or system established, operated and/or otherwise provided by or through HKSCC, as from time to time in force

“HKSCC Participant” a participant admitted to participate in CCASS as a direct clearing participant, a general clearing participant or a custodian participant

“Hong Kong” the Hong Kong Special Administrative Region of the People’s Republic of China

“Hong Kong dollars” or “HK\$” Hong Kong dollars, the lawful currency of Hong Kong

[REDACTED]

DEFINITIONS

[REDACTED]

“IFRS”	International Financial Reporting Standards, as issued by the International Accounting Standards Board
“Independent Third Party(ies)”	person(s) or company(ies) who/which, to the best of our Directors’ knowledge, information and belief, is/are not a connected person of our Company

[REDACTED]

“Jiangsu Guangqian”	Jiangsu Guangqian Electronics Co., Ltd. (江蘇廣謙電子有限公司), a limited liability company established under the laws of the PRC on February 1, 2018, and our wholly-owned subsidiary
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[REDACTED]

DEFINITIONS

“Kunshan Guangqian” Kunshan Guangqian Electronics Co., Ltd. (昆山廣謙電子有限公司), a limited liability company established under the laws of the PRC on November 16, 2009, and our direct wholly-owned subsidiary

“Kunshan Qiyuantong” Kunshan Qiyuantong Electronic Technology Co., Ltd. (昆山啓源通電子科技有限公司), a limited liability company established under the laws of the PRC on February 28, 2020, and our direct wholly-owned subsidiary

“Latest Practicable Date” March 21, 2026, being the latest practicable date for the purpose of ascertaining certain information in this document prior to its publication

[REDACTED]

“Listing Committee” the Listing Committee of the Stock Exchange

[REDACTED]

“Listing Rules” the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time

“Main Board” the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operates in parallel with GEM of the Stock Exchange

“MOF” Ministry of Finance of the PRC (中華人民共和國財政部)

“MOFCOM” Ministry of Commerce of the PRC (中華人民共和國商務部)

“NDRC” the National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)

“Nomination Committee” the nomination committee of the Board

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[REDACTED]

“Overall Coordinator” the overall coordinator as named in “Directors and Parties Involved in the [REDACTED]”

[REDACTED]

“PBOC” the People’s Bank of China (中國人民銀行), the central bank of the PRC

“PRC Company Law” the Company Law of the PRC (中華人民共和國公司法), as amended, supplemented or otherwise modified from time to time

“PRC Legal Advisor” AllBright Law Offices, our legal advisor as to PRC law

“PRC Securities Law” the Securities Law of the PRC (中華人民共和國證券法), as amended, supplemented or otherwise modified from time to time

[REDACTED]

DEFINITIONS

“Regulation S”	Regulation S under the U.S. Securities Act
“Remuneration and Appraisal Committee”	the remuneration and appraisal committee of the Board
“Renminbi” or “RMB”	Renminbi, the lawful currency of China
“SAFE”	the State Administration for Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)
“SAMR”	the State Administration for Market Regulation of the PRC (中華人民共和國國家市場監督管理總局)
“SAT”	the State Administration of Taxation of the PRC (中華人民共和國國家稅務總局)
“SFC”	the Securities and Futures Commission of Hong Kong
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Share(s)”	ordinary share(s) in the capital of our Company with a nominal value of RMB[REDACTED] each, comprising A Shares and H Shares
“Shareholder(s)”	holder(s) of our Share(s)
“Singapore”	the Republic of Singapore
“Singapore Guangqian”	Greencircuit Innovations (Singapore) Pte. Ltd., a private limited company incorporated under the laws of Singapore on April 1, 2025, and our indirect wholly-owned subsidiary
“Sole Sponsor”	the sole sponsor as named in “Directors and Parties Involved in the [REDACTED]”
“Sponsor-Overall Coordinator”	the sponsor-overall coordinator as named in “Directors and Parties Involved in the [REDACTED]”
	[REDACTED]
“State Council”	the State Council of the PRC (中華人民共和國國務院)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Strategy and ESG Committee”	the strategy and ESG committee of the Board

DEFINITIONS

“Takeovers Code”	the Code on Takeovers and Mergers issued by the SFC
“Thailand”	the Kingdom of Thailand
“THB”	Thai Baht, the lawful currency of the Kingdom of Thailand
“Track Record Period”	the three years ended December 31, 2025
“U.S. dollars” or “US\$”	United States dollars, the lawful currency of the United States
“U.S. Securities Act”	United States Securities Act of 1933 and the rules and regulations promulgated thereunder

[REDACTED]

“United States” or “U.S.”	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
“VAT”	value-added tax
“Wanyuantong Thailand”	Wanyuantong Electronics (Thailand) Co., Ltd., a limited liability company incorporated under the laws of Thailand on June 12, 2025, and our indirect wholly-owned subsidiary
“%”	percent

In this document, the terms “associate(s),” “close associate(s),” “connected person(s),” “connected transaction(s),” “core connected person(s),” “controlling shareholder(s),” “subsidiary(ies)” and “substantial shareholder(s)” shall have the meanings given to such terms in the Listing Rules, unless the context otherwise requires.

For ease of reference, the names of the PRC established companies or entities, laws or regulations have been included in this document in both the Chinese and English languages and in the event of any inconsistency, the Chinese versions shall prevail.