
CONNECTED TRANSACTION

Upon [REDACTED], certain transaction as set out below between us and our connected persons will constitute continuing connected transactions under Chapter 14A of the Listing Rules.

OUR CONNECTED PERSON

The table below sets forth the party that will become our connected person and has entered into transaction with us which will constitute our continuing connected transaction upon [REDACTED]:

Connected Person	Relationship
Kunshan Zhongcun Electronic Co., Ltd. (昆山中村電子有限公司) (“Zhongcun”) .	Zhongcun is controlled by Mr. Wang Minliang (王敏良), the nephew of Mr. Wang Xuegen, our Controlling Shareholder and executive Director

FULLY EXEMPT CONTINUING CONNECTED TRANSACTION

Sales of Products to Zhongcun

During our ordinary and usual course of business, we sell our PCB equipment, semi-finished products, and electronic components products to Zhongcun. The prices charged by us for these products are determined on an arm’s length basis with reference to our standard price schedule for our other independent customers, which takes into account factors such as product specifications, order volume, delivery terms and prevailing market conditions.

As all of the applicable percentage ratios calculated for the purpose of Chapter 14A of the Listing Rules in respect of the aforesaid transaction, which is conducted on normal commercial terms or better, are expected to be less than 0.1% on an annual basis, it will be exempted from the shareholders’ approval, annual review and all disclosure requirements under Rule 14A.76(1) of the Listing Rules.