FUTURE PLANS

See "Business — Our Strategies" for further details of our future plans.

USE OF PROCEEDS

We estimate that we will receive net proceeds from the **[REDACTED]** of approximately HK$**[REDACTED]** (after deducting the **[REDACTED]** fees and other estimated expenses payable by us in connection with the **[REDACTED]**), assuming an **[REDACTED]** of HK$**[REDACTED]** per Share, being the mid-point of the **[REDACTED]** range stated in this document, and assuming the **[REDACTED]** is not exercised.

We intend to use the net proceeds from the **[REDACTED]** for the following purposes:

- Approximately **[REDACTED]**%, or HK$**[REDACTED]**, will be used for the Phase II development of our Thailand production base. Phase I of the Thailand facility is expected to be operational in the second half of 2026, with Phase II construction set to begin in the second half of 2027. This overseas production base is a strategic initiative to complement the domestic manufacturing footprint, diversify operations, conduct R&D activities and better serve customers with global supply-chain needs. Phase II construction plan includes the purchase and installation of equipment, the construction and renovation of production facilities, and the construction of ancillary facilities, of which:

    - o Approximately **[REDACTED]**%, or HK$**[REDACTED]**, will be used to purchase and install manufacturing equipment for the Thailand production facility. Such equipment will primarily include PCB production and testing machinery, such as drilling machines, electroplating lines, exposure and imaging systems, etching equipment, AOI (automated optical inspection) systems and other related production and quality-control equipment. These machines are expected to be sourced from established and reputable equipment manufacturers, widely adopted across the PCB industry. We intend to procure equipment of the same type and specifications as those currently deployed in our production facilities, which have demonstrated stable performance and reliability, thereby ensuring operational consistency and reducing implementation risks for the Thailand facility;

    - o Approximately **[REDACTED]**%, or HK$**[REDACTED]**, will be used for the construction and renovation manufacturing facilities, including the development of production plant premises with a planned gross floor area of approximately 39,084 square meters, as well as dedicated engineering and product development centers, pilot lines, volume production lines and supporting infrastructure; and

  - o Approximately **[REDACTED]**%, or HK$**[REDACTED]**, will be used for the construction of ancillary facilities, including utility and supporting systems such as air emission treatment systems, central chilled water systems, boilers and piping networks, air compressor systems, power distribution facilities, wastewater treatment and recycling systems, chemical regeneration systems, environmental protection equipment, IT infrastructure and workshop utility connections, as well as temporary utilities required during construction.

  Phase II of the Thailand production base is expected to commence operations in the first half of 2029. Upon completion, the expanded facility will further enhance our production capacity, strengthen its global manufacturing footprint and improve its ability to serve customers with international supply-chain requirements.

  For details, see "Business — Manufacturing — Production Facilities — Thailand Expansion Plan and Strategic Importance."

- Approximately **[REDACTED]**%, or HK$**[REDACTED]**, will be used to purchase and install equipment for the production of our HDI boards in connection with our planned expansion of the Dongtai Plant. Such equipment is expected to include advanced PCB manufacturing and testing machinery, such as laser drilling machines, lamination systems, electroplating lines, imaging and exposure equipment, etching equipment, AOI (automated optical inspection) systems and other related production and quality-control equipment. These machines are expected to be sourced from established and reputable equipment manufacturers to ensure stable performance and reliability, thereby ensuring operational consistency and reducing implementation risks. These additions are intended to enhance our HDI production capabilities, improve process precision and yield rates, and support the increasing demand for high-density, high-performance PCB products. For details, see "Business — Manufacturing — Production Facilities — Dongtai Facility Expansion."

- Approximately **[REDACTED]**%, or HK$**[REDACTED]**, will be used to supplement working capital and for other general corporate purposes. Such use of proceeds is expected to support the Company's day-to-day operational needs, including the procurement of raw materials, payment of staff costs (including recruitment of additional personnel to support capacity expansion), utilities and other operating expenses, as well as to provide additional liquidity to support the ramp-up of new production capacity. In addition, a portion of the proceeds may be applied toward general corporate purposes, including administrative expenses, ongoing business development activities, enhancement of internal management systems and other general corporate initiatives, thereby strengthening the Company's overall financial flexibility and supporting its sustainable growth.

In the event that the **[REDACTED]** is set at the high end or the low end of the indicative **[REDACTED]** range, being HK$**[REDACTED]** and HK$**[REDACTED]** per **[REDACTED]**, respectively, the net proceeds of the **[REDACTED]** (assuming that the **[REDACTED]** is not exercised) will increase by approximately HK$**[REDACTED]** or decrease by approximately HK$**[REDACTED]**, respectively. Under such circumstances, we will increase or decrease the allocation of the net proceeds to the above purposes on a pro-rata basis. If the **[REDACTED]** is exercised in full, we estimate that we will receive total net proceeds of approximately HK$**[REDACTED]** at the low-end of the indicative **[REDACTED]** range of HK$**[REDACTED]** per **[REDACTED]** and HK$**[REDACTED]** at the high-end of the indicative **[REDACTED]** range of HK$**[REDACTED]** per **[REDACTED]**, after deducting the estimated **[REDACTED]** fees and expenses payable by us. If the **[REDACTED]** is exercised, we intend to apply such additional net proceeds for the above uses on a pro-rata basis.

In the event that the net proceeds are insufficient to fund the above purposes, we intend to finance the shortfall through cash generated from operating activities, bank loans and other borrowings.

To the extent that the net proceeds from the **[REDACTED]** are not immediately required for the above purposes, we will, in the best interests of the Company, only place the net proceeds in short-term interest-bearing accounts at licensed commercial banks and/or other authorized financial institutions as defined under the Securities and Futures Ordinance and applicable laws and regulations in other jurisdictions. We will make an appropriate announcement if there is any material change to the above proposed use of proceeds.