A. FURTHER INFORMATION ABOUT OUR GROUP

1. Incorporation of Our Company

Our Company was established as a limited liability company under the laws of the PRC on June 7, 2011, and was converted into a joint stock company with limited liability on November 12, 2020. We were registered with the Registrar of Companies in Hong Kong as a non-Hong Kong company under Part 16 of the Companies Ordinance on [●], and have established a place of business in Hong Kong at Room 1901, 19/F, Lee Garden One, 33 Hysan Avenue, Causeway Bay, Hong Kong. Ms. Wong Ka Chi has been appointed as the authorized representative to accept service of process and notices on behalf of our Company in Hong Kong.

As our Company is incorporated in the PRC, our operations are subject to the relevant laws and regulations of the PRC. A summary of our Articles of Association and relevant aspects of PRC law is set out in "Regulatory Overview" and "Summary of Articles of Association" in Appendix IV.

2. Changes in the Capital of Our Company

On November 19, 2024, our Company issued an aggregate of 35,650,000 A Shares in connection with our A Share listing, as further detailed in "History and Corporate Structure – Major Shareholding Changes of Our Company — Listing on the Beijing Stock Exchange."

Save as disclosed above and in "— A. Further Information about Our Group – 4. Resolutions of Our Shareholders," there has been no alteration in the capital of our Company within the two years immediately preceding the date of this document.

3. Changes in the Capital of Our Subsidiaries

A summary of the corporate information and the particulars of our subsidiaries are set out in Note 1 to the Accountants' Report in Appendix I.

The following subsidiaries of our Company were incorporated within two years immediately preceding the date of this document:

Name of subsidiary	Place of incorporation	Date of incorporation	Initial registered capital/share capital
Singapore Guangqian.	Singapore	April 1, 2025	US$50,000
Wanyuantong Thailand	Thailand	June 12, 2025	THB5,000,000

The following sets out the changes in the capital of our subsidiaries within the two years immediately preceding the date of this document:

- On February 10, 2025, the registered capital of Jiangsu Guangqian increased from RMB100,000,000 to RMB355,703,000.

- On September 22, 2025, the registered capital of Wanyuantong Thailand increased from THB5,000,000 to THB388,000,000.

- On February 13, 2026, the registered capital of Wanyuantong Thailand increased from THB388,000,000 to THB785,090,000.

Save as disclosed above, there has been no alteration in the capital of our subsidiaries within the two years immediately preceding the date of this document.

4. Resolutions of Our Shareholders

On March 29, 2026, resolutions of our Shareholders were passed pursuant to which, among other things:

(a) the Articles was approved and adopted with effect from the **[REDACTED]**;

(b) the **[REDACTED]** (including the **[REDACTED]**, **[REDACTED]** and **[REDACTED]**) and the **[REDACTED]** were approved and our Directors were authorized to allot and issue the **[REDACTED]** pursuant to the **[REDACTED]**; and

(c) the number of H Shares to be issued shall be up to **[REDACTED]**% of the total share capital of our Company upon completion of the **[REDACTED]** and before any exercise of the **[REDACTED]**, and the grant of the **[REDACTED]** in respect of no more than **[REDACTED]**% of the number of H Shares initially issued pursuant to the **[REDACTED]**.

5. Restriction on Share Repurchases

For details of the restrictions on share repurchases by our Company, see "Summary of Articles of Association — Repurchase of Shares" in Appendix IV.

B. FURTHER INFORMATION ABOUT OUR BUSINESS

1. Summary of Material Contract

The following contract (not being contract entered into in the ordinary course of the business carried on or intended to be carried on by our Company) was entered into by any member of our Group within the two years preceding the date of this document and is or may be material:

(a) **[REDACTED]**.

2. Our Intellectual Property Rights

(a) Trademarks

As of the Latest Practicable Date, we had registered the following trademarks which we consider to be material in relation to our business:

No.	Trademark	Class	Registrant	Place of registration	Registration number	Expiry date
1.	WYT	09	Our Company	PRC	11172840	November 27, 2033

(b) Patents

As of the Latest Practicable Date, we had registered the following patents which we consider to be material to our business:

No.	Patent	Patent type	Patentee	Place of registration	Patent number	Registration date
1.	Two-ounce PCB printing process (兩盎司PCB 板印刷工藝)	Invention patent	Our Company	PRC	201510158833.5	April 24, 2018
2.	Anti-plagiarism shielded PCB printing process (防抄襲遮蔽型PCB 印刷工藝)	Invention patent	Our Company	PRC	201810707121.8	July 10, 2020
3.	Punching inspection device for PCBs (PCB 板用沖孔檢測裝置)	Utility model	Our Company	PRC	202121883152.2	January 25, 2022
4.	Color-difference-free two-ounce PCB printing process (兩盎司PCB 無色差印刷工藝)	Invention patent	Our Company	PRC	202111241206.X	September 1, 2023
5.	Flexible stamping device for circuit boards (用於電路板的柔性衝壓裝置)	Utility model	Our Company	PRC	202321011665.3	November 28, 2023
6.	Inspection device for rapid detection of circuit board hole positions (用於快速檢測電路板孔位的檢測裝置)	Utility model	Our Company	PRC	202321381373.9	November 14, 2023

No.	Patent	Patent type	Patentee	Place of registration	Patent number	Registration date
7.	Surface treatment jig for printed circuit boards (一種印刷電路板的表面處理治具)	Utility model	Our Company	PRC	202421223043.1	February 25, 2025
8.	Auxiliary copper electroplating device (一種電鍍銅陪鍍裝置)	Utility model	Kunshan Guangqian	PRC	201721563908.9	September 7, 2018
9.	Anti-oxidation line for PCB surface treatment (PCB 表面處理抗氧化線)	Utility model	Kunshan Guangqian	PRC	202021330119.2	February 19, 2021
10.	Titanium basket for improving electroplating quality (一種提升電鍍品質的鈦籃)	Utility model	Kunshan Guangqian	PRC	202021330152.5	March 26, 2021
11.	Mother basket with hooks for electroless copper deposition (一種沉銅用帶掛鉤的母籃)	Utility model	Kunshan Guangqian	PRC	202021330211.9	February 19, 2021
12.	Dry film temporary storage device (一種乾膜暫存裝置)	Utility model	Kunshan Guangqian	PRC	202021329997.2	April 23, 2021
13.	Segmented drying equipment for oxidation prevention of PCBs (一種防氧化的PCB板分段烘乾設備)	Utility model	Kunshan Guangqian	PRC	202220950855.0	December 16, 2022
14.	PCB suction device for automatic board feeding machine (一種自動投板機的PCB 板吸附裝置)	Utility model	Kunshan Guangqian	PRC	202220950851.2	August 19, 2022
15.	Drilling tool for short-slot drilling on PCBs (一種PCB板短槽鑽孔用鑽具)	Utility model	Kunshan Guangqian	PRC	202220951401.5	August 30, 2022
16.	Copper ball cleaning device for electroplating vcp line (一種用於電鍍VCP 線的銅球清洗裝置)	Utility model	Kunshan Guangqian	PRC	202320855854.2	July 25, 2023

No.	Patent	Patent type	Patentee	Place of registration	Patent number	Registration date
17.	Deburring forming method for U-shaped groove pads and burr-improvement processing technique (一種U型槽焊盤去毛刺成型方法以及其加工毛刺改善工藝)	Invention patent	Kunshan Guangqian	PRC	202010727289.2	April 26, 2024
18.	Lead-cutting device for PCB circuit boards after component soldering (一種PCB電路板在元器件焊接後引腳切除裝置)	Invention patent	Jiangsu Guangqian	PRC	202411282041.4	September 12, 2025
19.	Quick stamping device for copper-aluminum composite boards (一種銅鋁複合板快速沖壓裝置)	Invention patent	Jiangsu Guangqian	PRC	202510541705.2	July 22, 2025
20.	Grinding device after blind-hole filling of high-density interconnect printed circuit boards (一種高密度互連印製電路板盲孔填孔後研磨裝置)	Invention patent	Jiangsu Guangqian	PRC	202510607745.2	July 15, 2025
21.	Alignment device for PCB board processing (一種用於PCB板加工的對位裝置)	Utility model	Jiangsu Guangqian	PRC	202421147390.0	April 8, 2025
22.	Stencil printing machine for PCB ink printing (一種PCB油墨印刷用鋼網印刷機)	Invention patent	Jiangsu Guangqian	PRC	202410741240.0	November 5, 2024
23.	Film-stripping cleaning device for PCB boards (一種PCB板的退膜清潔裝置)	Invention patent	Jiangsu Guangqian	PRC	202411059678.7	November 5, 2024
24.	Etching processing device for PCB circuit boards (一種PCB電路板蝕刻加工裝置)	Invention patent	Jiangsu Guangqian	PRC	202410973030.4	December 31, 2024

No.	Patent	Patent type	Patentee	Place of registration	Patent number	Registration date
25.	Press-lamination equipment for circuit board manufacturing (一種電路板製造壓合設備)	Invention patent	Jiangsu Guangqian	PRC	202311234863.0	March 29, 2024
26.	Spray etching machine for PCB circuit boards (一種PCB 電路板噴淋刻蝕機)	Invention patent	Jiangsu Guangqian	PRC	202310936183.7	June 11, 2024
27.	Pre-cleaning device for PCB materials in PCB product production (一種PCB 產品生產的板材預清潔裝置)	Utility model	Jiangsu Guangqian	PRC	202321589966.4	March 29, 2024
28.	Tooling for film-lamination processing of PCBs (一種PCB 板加工的覆膜處理用工裝)	Utility model	Jiangsu Guangqian	PRC	202321314645.3	September 26, 2023
29.	Hole-position processing device for PCB material processing and production (一種PCB 板材加工生產的孔位加工裝置)	Utility model	Jiangsu Guangqian	PRC	202321229253.7	September 26, 2023
30.	Exposure equipment for PCB circuit boards (一種PCB 線路板曝光設備)	Invention patent	Jiangsu Guangqian	PRC	202310429514.8	October 31, 2023
31.	Bonding and coating device for multilayer PCB composite boards (一種多層PCB 複合板黏接塗刷裝置)	Utility model	Jiangsu Guangqian	PRC	202320845183.1	July 28, 2023
32.	Screen printing machine for PCB circuit boards (一種PCB 線路板網印機)	Invention patent	Jiangsu Guangqian	PRC	202310378578.X	September 26, 2023
33.	Automated inner-layer dry film laminating device for PCB production (一種PCB 板生產用內層乾膜自動化貼附裝置)	Utility model	Jiangsu Guangqian	PRC	202320631498.6	September 26, 2023

No.	Patent	Patent type	Patentee	Place of registration	Patent number	Registration date
34.	Electrical performance testing device for PCB production (一種PCB 板生產用電性能檢測裝置)	Utility model	Jiangsu Guangqian	PRC	202320482189.7	September 12, 2023
35.	PCB electroplating device (一種PCB 板電鍍裝置)	Utility model	Jiangsu Guangqian	PRC	202320331349.8	July 28, 2023
36.	Panel cutting device for inner-layer circuit processing of PCBs (一種PCB 板內層線路加工用開料裝置)	Utility model	Jiangsu Guangqian	PRC	202320332160.0	September 12, 2023
37.	Pressing device for PCB lamination (一種PCB 板層壓用壓合裝置)	Utility model	Jiangsu Guangqian	PRC	202320330714.3	October 31, 2023
38.	Circuit board inspection device for PCB manufacturing (一種PCB 板製作用電路板檢測裝置)	Invention patent	Jiangsu Guangqian; Yancheng Institute of Technology	PRC	202211577438.7	September 27, 2024
39.	Lamination device for inner-layer circuit processing of PCBs (一種PCB 板內層線路處理用壓膜裝置)	Invention patent	Jiangsu Guangqian	PRC	202211522955.4	September 26, 2023
40.	Dust-extraction circuit board drilling device (可吸塵式電路板鑽孔裝置)	Utility model	Jiangsu Guangqian	PRC	202123176511.3	June 23, 2023
41.	Auxiliary grinding device for circuit boards (線路板打磨用輔助裝置)	Utility model	Jiangsu Guangqian	PRC	202122881689.1	January 12, 2022
42.	Multi-functional flexible circuit board winding device (一種多功能柔性線路板卷繞裝置)	Invention patent	Jiangsu Guangqian	PRC	202010385616.0	December 28, 2021

(c) Domain Name

As of the Latest Practicable Date, we had registered the following domain name which we consider to be material in relation to our business:

No.	Domain name	Registrant	Expiry date
1.	wyt-pcb.com	Our Company	October 22, 2029
2.	gq-pcb.com	Jiangsu Guangqian	July 8, 2032

(d) Copyrights

As of the Latest Practicable Date, we had registered the following copyrights which we consider to be material in relation to our business:

No.	Copyright	Copyright type	Registrant	Place of registration	Registration number	Registration date
1.	Guangqian PCB cleaning equipment control software V1.0 (廣謙線路板清洗設備控制軟體V1.0)	Software copyright	Jiangsu Guangqian	PRC	2021SR1939928	November 30, 2021
2.	Guangqian PCB drilling control software V1.0 (廣謙線路板打孔控制軟體V1.0)	Software copyright	Jiangsu Guangqian	PRC	2021SR1863316	November 24, 2021
3.	Guangqian PCB gold-plating and etching equipment control software V1.0 (廣謙線路板鍍金蝕刻設備控制軟體V1.0)	Software copyright	Jiangsu Guangqian	PRC	2021SR1838081	November 23, 2021
4.	Guangqian modular multilayer PCB cutting control software V1.0 (廣謙拼接式多層線路板切割控制軟體V1.0)	Software copyright	Jiangsu Guangqian	PRC	2021SR1939945	November 30, 2021

No.	Copyright	Copyright type	Registrant	Place of registration	Registration number	Registration date
5.	Guangqian multilayer PCB laminate positioning monitoring software V1.0 (廣謙多層PCB的疊合定位監控控制軟體V1.0)	Software copyright	Jiangsu Guangqian	PRC	2021SR1838083	November 23, 2021
6.	Guangqian PCB inner-outer Panel cutting device control software V1.0 (廣謙PCB陰陽板開料裝置控制軟體V1.0)	Software copyright	Jiangsu Guangqian	PRC	2021SR1828333	November 22, 2021

Save as aforesaid, as of the Latest Practicable Date, there were no other trademarks, patents or other intellectual or industrial property rights which we consider to be material in relation to our business.

C. FURTHER INFORMATION ABOUT OUR DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

1. Disclosure of Interests

(a) Interests of our Directors and chief executive

Immediately following the completion of the **[REDACTED]** (assuming the **[REDACTED]** is not exercised), the interests or short positions of our Directors and chief executive in the shares, underlying shares and debentures of our Company or our associated corporations (within the meaning of Part XV of the SFO) which will have to be notified to our Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they are taken or deemed to have under such provisions of the SFO) or which will be required, pursuant to section 352 of the SFO, to be entered in the register referred to therein, or which will be required, pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Listing Rules, to be notified to our Company and the Stock Exchange, once our H Shares are **[REDACTED]**, are set out below:

(i) Interest in our Company

Name of Director or chief executive	Nature of interest(1)	Number and description of Shares or underlying Shares held	% in total A Shares upon completion of the [REDACTED](2)	% in total issued share capital upon completion of the [REDACTED](2)
Mr. Wang Xuegen (王雪根)(3)	Beneficial owner	53,118,690 A Shares	34.94%	**[REDACTED]**%
	Interest in controlled corporation	5,328,709 A Shares	3.50%	**[REDACTED]**%
Mr. Wang Liguo (汪立國)	Beneficial owner	22,765,053 A Shares	14.97%	**[REDACTED]**%

Notes:

(1) All interests stated are long positions.

(2) The calculation is based on the total number of **[REDACTED]** Shares in issue immediately following the completion of the **[REDACTED]** (assuming the **[REDACTED]** is not exercised).

(3) See "Substantial Shareholders" for further details.

(ii) Interest in our associated corporations

So far as our Directors are aware, immediately following the completion of the **[REDACTED]**, no Directors or the chief executive will, directly or indirectly, be interested in the shares or underlying shares of the associated corporations of our Company.

(b) Interests of our substantial Shareholders

Save as disclosed in "Substantial Shareholders" and "— C. Further Information about Our Directors and Substantial Shareholders — 1. Disclosure of Interests — (a) Interests of Our Directors and chief executive — (ii) Interest in our associated corporations," our Directors and chief executive are not aware of any person (other than a Director or chief executive of our Company) who will have an interest or a short position in the shares or underlying shares of our Company which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the issued voting shares of any other member of our Group any other member of our Group.

2. Directors' Service Contracts and Letters of Appointment

We [have] entered into a service contract or letter of appointment with each of our Directors. The principal particulars of these service contracts and letters of appointment comprise (a) the term of the service; (b) termination provisions; and (c) dispute resolution provision. The service contracts and letters of appointment may be renewed in accordance with our Articles of Association and the applicable laws, rules and regulations from time to time.

Save as disclosed above, none of our Directors have entered, or have proposed to enter, a service contract with any member of our Group (other than contracts expiring or determinable by the employer within one year without the payment of compensation (other than statutory compensation)).

3. Directors' Remuneration

The aggregate remuneration paid and benefits in kind granted to our Directors by our Group in respect of the last completed financial year, being year ended December 31, 2025, was RMB2.4 million. For details of our Directors' emoluments during the Track Record Period, see Note 10 to the Accountants' Report in Appendix I.

Under the arrangements in force at the date of this document, we estimate the aggregate remuneration payable to, and benefits in kind receivable by, our Directors and proposed Director by our Group in respect of the year ending December 31, 2026 to be approximately RMB3.5 million.

D. OTHER INFORMATION

1. Estate Duty

Our Directors have been advised that no material liability for estate duty would be likely to fall upon any member of our Group.

2. Litigation

Save as disclosed in this document and so far as our Directors are aware, no litigation or claim of material importance is pending or threatened against any member of our Group.

3. Sole Sponsor

The Sole Sponsor has made an application on our behalf to the Listing Committee for the **[REDACTED]** of, and permission to deal in, the H Shares to be issued pursuant to the **[REDACTED]** (including any additional H Shares which may be issued pursuant to the exercise of the **[REDACTED]**).

The Sole Sponsor satisfies the independence criteria applicable to sponsors set out in Rule 3A.07 of the Listing Rules. The Sole Sponsor will receive a fee of HK$2 million for acting as a sponsor for the **[REDACTED]**.

4. No Material Adverse Change

Save as disclosed in this document, our Directors confirm that there has been no material adverse change in the financial or trading position of our Group since December 31, 2025 (being the date to which the latest audited consolidated financial statements of our Group were prepared).

5. Qualification and Consent of Experts

This document contains statements made by the following experts:

Name	Qualification
China Industrial Securities International Capital Limited	A corporation licensed to carry on Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the SFO
AllBright Law Offices	Qualified PRC lawyers
Rongcheng (Hong Kong) CPA Limited	Certified public accountants and registered public interest entity auditor
Frost & Sullivan (Beijing) Inc., Shanghai Branch Co.	Independent industry consultant
Cushman & Wakefield Limited	Property valuer

As of the Latest Practicable Date, none of the experts named above had any shareholding in any member of our Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of our Group.

The experts named above have each given and have not withdrawn their respective written consents to the issue of this document with copies of their reports, letters, opinions or summaries of opinions (as the case may be) and references to their names included in the form and context in which they are respectively included.

6. Promoter

The promoters of our Company are Wang Xuegen (王雪根), Wang Liguo (汪立國), Wang Lei (王磊), Liu Lizhi (劉立志), Dongtai Suiding, Sun Jiezhong (孫結忠), Guangtongyuan, Zhou Changzhi (周長智), Yang Huaizhi (楊懷志), Sun Fangyi (孫方怡), Zhang Xiaomei (張曉梅), Zhou Alin (周阿林), Mo Yajun (莫亞軍), Zhu Alin (朱阿林), Li Linwei (李林煒).

Save as disclosed in this document, within the two years immediately preceding the date of this document, no cash, securities or other benefit have been paid, allotted or given nor proposed to be paid, allotted or given to the promoters named above in connection with the **[REDACTED]** or the related transactions described in this document.

7. Preliminary Expenses

We have not incurred any material preliminary expenses.

8. Binding Effect

This document shall have the effect, where an application is made in pursuance hereof, of rendering all persons concerned bound by all of the provisions (other than the penal provisions) of sections 44A and 44B of the Companies (Winding Up and Miscellaneous Provisions) Ordinance insofar as applicable.

9. Bilingual Document

The English language and Chinese language versions of this document are being published separately in reliance upon the exemption provided by section 4 of the Companies (Exemption of Companies and Prospectuses from Compliance with Provisions) Notice (Chapter 32L of the Laws of Hong Kong).

10. Miscellaneous

(a) Save as disclosed in this document, within the two years immediately preceding the date of this document:

(i) no commissions, discounts, brokerages or other special terms have been granted in connection with the issue or sale of any capital of any member of our Group, and no Directors, proposed Director, promoters or experts named in "— D. Other Information — 5. Qualification and Consent of Experts" have received any such payment or benefit;

(ii) no capital of any member of our Group has been issued or is agreed or proposed to be issued for cash or issued as fully or partly paid up otherwise than in cash;

(iii) none of our Directors or the experts named in "— D. Other Information — 5. Qualification and Consent of Experts" have any interest, direct or indirect, in the promotion of, or in any assets which have been, acquired or disposed of by or leased to, any member of our Group, or are proposed to be acquired or disposed of by or leased to any member of our Group; and

(iv) no commissions (but not including commissions to sub-**[REDACTED]**) have been paid or payable for subscribing or agreeing to subscribe, or procuring or agreeing to procure subscriptions, for any Shares or debentures of our Company.

(b) Save as disclosed in this document:

(i) there is no arrangement under which future dividends are waived or agreed to be waived;

(ii) our Company has no outstanding convertible debt securities or debentures;

(iii) there are no founder, management or deferred shares in our Company or any of our subsidiaries;

(iv) no capital of any member of our Group is under option, or is agreed conditionally or unconditionally to be put under option;

(v) there has not been any interruption in the business of our Group which may have or have had a significant effect on our financial position in the 12 months immediately preceding the date of this document; and

(vi) none of our Directors are materially interested in any contract or arrangement subsisting at the date of this document which is significant in relation to the business of our Group.