

## APPENDIX IV

## STATUTORY AND GENERAL INFORMATION

### FURTHER INFORMATION ABOUT OUR GROUP

#### Incorporation of our Company

Our Company was established under the laws of the PRC on December 21, 2011 with the name Fujian Mimosa Biotechnology Co., Ltd. (福建含羞草生物科技有限公司). Its name was later changed to Fujian Wanchen Biotechnology Co., Ltd. (福建萬辰生物科技有限公司) in December 2012 and then to Fujian Wanchen Biotechnology Co., Ltd. (福建萬辰生物科技股份有限公司) in June 2014. Our Company was renamed to Fujian Wanchen Biotechnology Group Co., Ltd. (福建萬辰生物科技集團股份有限公司) in September 2023, and subsequently to its current name, Fujian Wanchen Food Group Co., Ltd. (福建萬辰食品集團股份有限公司) in January 2026. Since April 19, 2021, our A Shares have been listed on the ChiNext Market of the Shenzhen Stock Exchange with the stock code of 300972.

Our registered office is located at Taiwan Farmers’ Entrepreneurship Park, Zhangpu, Fujian Province, the PRC. Our principal place of business in Hong Kong is Room 1917, 19/F, Lee Garden One, 33 Hysan Road, Causeway Bay, Hong Kong. We have been registered as a non-Hong Kong Company under Part 16 of the Companies Ordinance since September 30, 2025 and Mr. Yau Tsz Lun will be our authorized representative for the acceptance of service of process and notices on behalf of our Company in Hong Kong. The address for service of process on our Company in Hong Kong is the same as our principal place of business in Hong Kong as set out above.

As our Company was established in the PRC, we are subject to the relevant laws and regulations of the PRC. A summary of the relevant aspects of laws and regulations of the PRC and our Articles of Association is set out in “Regulatory Overview” and Appendix III to this Document, respectively.

#### Changes in the Share Capital of our Company

On March 21, 2024, our Company completed a private placement of 17,699,115 A Shares at RMB11.30 per A Share to Mr. Wang Zening, increasing the Company’s total issued A Shares from 154,694,132 to 172,393,247.

On June 14, 2024, the Company’s total issued A Shares increased from 172,393,247 to 177,199,647 due to vesting of certain restricted share units pursuant to the Share Award Plans.

On September 11, 2024, the Company’s total issued A Shares increased from 177,199,647 to 179,484,932 due to vesting of certain restricted share units pursuant to the Share Award Plans.

On November 11, 2024, the Company’s total issued A Shares increased from 179,484,932 to 179,989,761 due to vesting of certain restricted share units pursuant to the Share Award Plans.

On July 4, 2025, the Company’s total issued A Shares increased from 179,989,761 to 187,615,062 due to vesting of certain restricted share units pursuant to the Share Award Plans.

On October 15, 2025, the Company’s total issued A Shares increased from 187,615,062 to 188,891,422 due to vesting of certain restricted share units pursuant to the Share Award Plans.

On February 11, 2026, the Company’s total issued A Shares increased from 188,891,422 to 191,293,385 due to vesting of certain restricted share units pursuant to the Share Award Plans.

Save as disclosed above, there has been no other alteration in the share capital of our Company during the two years immediately preceding the date of this Document.

#### Changes in the Share Capital of our Major Subsidiaries

We have applied to the Hong Kong Stock Exchange for, and the Hong Kong Stock Exchange [has granted] us a waiver from strict compliance with the requirements of paragraph 26 of Appendix D1A to the Listing Rules in relation to the disclosure of information relating to the changes in the share capital of any member of our Group within the two years immediately preceding the date of this Document. For details, see “Waivers and Exemption — Waiver in Respect of Alteration in Share Capital”.

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The following sets out the changes in the share capital of the Company’s Major Subsidiaries during the two years immediately preceding the date of this Document:

- On May 16, 2024, Taizhou Haoxianglai was established with a registered capital of RMB1 million and its registered capital has not changed since its establishment.

Save as disclosed above, there had been no other alterations of share capital of our subsidiaries within the two years preceding the date of this Document.

### Resolutions of our Shareholders

Pursuant to the Shareholders’ meeting held on September 8, 2025, the following resolutions, among others, were duly passed:

- (a) the [REDACTED] by our Company of H Shares of nominal value of RMB[REDACTED] each and such H Shares be [REDACTED] on the Hong Kong Stock Exchange;
- (b) the number of H Shares to be [REDACTED] before the exercise of the [REDACTED] shall not be more than [REDACTED]% of the total issued share capital of our Company as enlarged by the [REDACTED], and granting the [REDACTED] the [REDACTED] of no more than [REDACTED]% of the number of H Shares [REDACTED] pursuant to the [REDACTED];
- (c) subject to the completion of the [REDACTED], the conditional adoption of the Articles of Association, which shall become effective on the [REDACTED]; and
- (d) authorization of the Board and its authorized person(s) to handle all matters relating to, among other things, the [REDACTED], the [REDACTED] and [REDACTED] of the H Shares.

## FURTHER INFORMATION ABOUT OUR BUSINESS

### Summary of Material Contract

The following contract (not being contract entered into in the ordinary course of business) was entered into by our Group within the two years preceding the date of this Document and is or may be material:

- (a) [REDACTED].

### Intellectual Property Rights

As of the Latest Practicable Date, our Group has registered, or has applied for the registration of the following intellectual property rights which were material to our Group’s business.

#### Trademarks

As of the Latest Practicable Date, we had registered the following trademarks which we consider to be or may be material to our business:

| No.      | Trademark                                                                           | Registered Owner | Registration Number | Place of Registration | Registration Date (dd/mm/yyyy) |
|----------|-------------------------------------------------------------------------------------|------------------|---------------------|-----------------------|--------------------------------|
| 1. . . . |  | Company          | 17992886            | PRC                   | 14/11/2016                     |

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| No.      | Trademark                                                                           | Registered Owner                                                                   | Registration Number | Place of Registration | Registration Date (dd/mm/yyyy) |
|----------|-------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|---------------------|-----------------------|--------------------------------|
| 2. . . . |    | Company                                                                            | 17992885            | PRC                   | 14/11/2016                     |
| 3. . . . |    | Nanjing Wanxing Commercial Management Co., Ltd. (南京萬興商業管理有限公司) (“Nanjing Wanxing”) | 77036513            | PRC                   | 28/08/2024                     |
| 4. . . . |    | Nanjing Wanxing                                                                    | 66751022            | PRC                   | 14/02/2023                     |
| 5. . . . |    | Nanjing Wanxing                                                                    | 66753935            | PRC                   | 14/02/2023                     |
| 6. . . . | 陆小馋                                                                                 | Nanjing Wanxing                                                                    | 66472398            | PRC                   | 28/01/2023                     |
| 7. . . . | 陆小馋                                                                                 | Nanjing Wanxing                                                                    | 60696472            | PRC                   | 28/04/2022                     |
| 8. . . . | HAOXIANGLAI                                                                         | Taizhou Wanhao                                                                     | 82357699            | PRC                   | 07/06/2025                     |
| 9. . . . |   | Taizhou Wanhao                                                                     | 79642302            | PRC                   | 21/12/2024                     |
| 10. . .  |  | Taizhou Wanhao                                                                     | 74930464            | PRC                   | 14/04/2024                     |
| 11. . .  |  | Taizhou Wanhao                                                                     | 72849507            | PRC                   | 14/01/2024                     |
| 12. . .  |  | Taizhou Wanhao                                                                     | 54295857            | PRC                   | 21/10/2021                     |
| 13. . .  |  | Taizhou Wanhao                                                                     | 24723124            | PRC                   | 21/09/2018                     |
| 14. . .  |  | Taizhou Wanhao                                                                     | 24731930            | PRC                   | 21/09/2018                     |
| 15. . .  |  | Taizhou Wanhao                                                                     | 24729783            | PRC                   | 28/06/2018                     |
| 16. . .  |  | Taizhou Wanhao                                                                     | 24726578            | PRC                   | 21/09/2018                     |
| 17. . .  |  | Taizhou Wanhao                                                                     | 12616117            | PRC                   | 07/04/2015                     |

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| No.     | Trademark                                                                           | Registered Owner                                                                          | Registration Number | Place of Registration | Registration Date (dd/mm/yyyy) |
|---------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|---------------------|-----------------------|--------------------------------|
| 18. . . |    | Taizhou Wanhao                                                                            | 9691205             | PRC                   | 21/08/2012                     |
| 19. . . |    | Jiangxi Wancong Commercial Chain Operation Co., Ltd. (江西萬叢商業連鎖經營有限公司) (“Jiangxi Wancong”) | 70419237            | PRC                   | 28/12/2023                     |
| 20. . . |    | Jiangxi Wancong                                                                           | 70059127            | PRC                   | 21/10/2023                     |
| 21. . . |    | Jiangxi Wancong                                                                           | 68072841            | PRC                   | 14/05/2023                     |
| 22. . . |    | Jiangxi Wancong                                                                           | 46415791            | PRC                   | 21/02/2021                     |
| 23. . . |    | Ningbo Boquan Trading Co., Ltd. (寧波博全商貿有限公司) (“Ningbo Boquan”)                            | 74362403            | PRC                   | 28/03/2024                     |
| 24. . . |   | Ningbo Boquan                                                                             | 48987335            | PRC                   | 14/06/2021                     |
| 25. . . |  | Ningbo Boquan                                                                             | 13075708            | PRC                   | 14/01/2015                     |
| 26. . . |  | Ningbo Boquan                                                                             | 8471066             | PRC                   | 07/08/2011                     |
| 27. . . |  | Ningbo Boquan                                                                             | 48974395            | PRC                   | 07/06/2021                     |
| 28. . . |  | Taizhou Wanhao                                                                            | 82953948            | PRC                   | 07/07/2025                     |
| 29. . . |  | Taizhou Wanhao                                                                            | 82965568            | PRC                   | 07/07/2025                     |
| 30. . . |  | Taizhou Wanhao                                                                            | 82966279            | PRC                   | 07/07/2025                     |
| 31. . . |  | Taizhou Wanhao                                                                            | 82959195            | PRC                   | 07/07/2025                     |
| 32. . . |  | Taizhou Wanhao                                                                            | 82965973            | PRC                   | 07/07/2025                     |

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| No.      | Trademark                                                                         | Registered Owner                                                                                             | Registration Number | Place of Registration | Registration Date (dd/mm/yyyy) |
|----------|-----------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|---------------------|-----------------------|--------------------------------|
| 33 . . . | <b>来优品</b>                                                                        | Nanjing Wanyou Commercial Chain Management Co., Ltd.<br>(南京萬優商業連鎖管理有限公司) (“Nanjing Wanyou Commercial Chain”) | 59645250            | PRC                   | 07/06/2022                     |
| 34 . . . |  | Nanjing Wanyou Commercial Chain                                                                              | 66405706            | PRC                   | 14/06/2023                     |
| 35 . . . |  | Nanjing Wanyou Commercial Chain                                                                              | 65886632            | PRC                   | 28/12/2022                     |
| 36 . . . |  | Nanjing Wanyou Commercial Chain                                                                              | 59228149            | PRC                   | 28/02/2022                     |
| 37 . . . |  | Nanjing Wanyou Commercial Chain                                                                              | 59207055            | PRC                   | 28/02/2022                     |
| 38 . . . | <b>来优品</b>                                                                        | Nanjing Wanyou Commercial Chain                                                                              | 65251321            | PRC                   | 28/12/2022                     |
| 39 . . . | <b>来优品</b>                                                                        | Nanjing Wanyou Commercial Chain                                                                              | 16178721            | PRC                   | 07/04/2016                     |
| 40 . . . | <b>来优品</b>                                                                        | Nanjing Wanyou Commercial Chain                                                                              | 78705537            | PRC                   | 21/11/2024                     |

### Patents

As of the Latest Practicable Date, we had registered the ownership of and/or had the right to use the following patents which we consider to be or may be material to our business:

| No.      | Patent Description                                                                                          | Registered Owner | Patent Category | Place of Registration | Registration Date (dd/mm/yyyy) |
|----------|-------------------------------------------------------------------------------------------------------------|------------------|-----------------|-----------------------|--------------------------------|
| 1. . . . | A harvesting device for preventing the growth of lateral buds of crab-flavored mushrooms (一種防止蟹味菇側芽生長的採收裝置) | Company          | Utility model   | PRC                   | 24/12/2024                     |
| 2. . . . | A humidification device for cultivating white jade mushrooms (一種白玉菇培育用加濕裝置)                                 | Company          | Utility model   | PRC                   | 29/11/2024                     |

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| No.      | Patent Description                                                                                                                   | Registered Owner | Patent Category | Place of Registration | Registration Date (dd/mm/yyyy) |
|----------|--------------------------------------------------------------------------------------------------------------------------------------|------------------|-----------------|-----------------------|--------------------------------|
| 3. . . . | An incubator for breeding crab-flavored mushrooms (一種蟹味菇育種用恒溫箱)                                                                      | Company          | Utility model   | PRC                   | 25/10/2024                     |
| 4. . . . | A breeding device for cultivating crab-flavored mushrooms (一種蟹味菇培育用養殖裝置)                                                             | Company          | Utility model   | PRC                   | 25/10/2024                     |
| 5. . . . | A culture rack for breeding crab-flavored mushrooms (一種蟹味菇育種用培養架)                                                                    | Company          | Utility model   | PRC                   | 03/09/2024                     |
| 6. . . . | A fermentation tank for fermentation of enoki mushroom strains (一種用於金針菇菌種發酵用發酵罐)                                                     | Company          | Utility model   | PRC                   | 19/07/2024                     |
| 7. . . . | An enoki mushroom variety ‘Nongwanjin No. 10’ and its specific molecular markers (一種金針菇品種‘農萬金10號’及其特異性分子標記)                          | Company          | Invention       | PRC                   | 02/02/2024                     |
| 8. . . . | A cultivating device for <i>hypsizygus tessulatus</i> and its cultivating methods (一種真姬菇的培養裝置及其培養方法)                                 | Company          | Invention       | PRC                   | 25/07/2023                     |
| 9. . . . | A culture medium for cultivating enoki mushrooms and its cultivating methods (一種基於金針菇培養用培養料及金針菇培育方法)                                 | Company          | Invention       | PRC                   | 14/07/2023                     |
| 10. . .  | A special cultivation bottle for crab-flavored mushrooms (一種蟹味菇專用栽培瓶)                                                                | Company          | Utility model   | PRC                   | 30/12/2022                     |
| 11. . .  | A method for identifying enoki mushrooms and their molecular identification suitable for factory cultivation (一種適合工廠化栽培的金針菇及其分子鑑定方法) | Company          | Invention       | PRC                   | 27/12/2022                     |

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| No.     | Patent Description                                                                                                                   | Registered Owner                                                                           | Patent Category | Place of Registration | Registration Date (dd/mm/yyyy) |
|---------|--------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|-----------------|-----------------------|--------------------------------|
| 12. . . | A method for identifying enoki mushrooms and their molecular identification suitable for factory cultivation (一種適合工廠化栽培的金針菇及其分子鑑定方法) | Company                                                                                    | Invention       | PRC                   | 22/11/2022                     |
| 13. . . | A humidity control device for the cultivation of white jade mushrooms (一種白玉菇出菇培育用濕度調控裝置)                                             | Company                                                                                    | Utility model   | PRC                   | 11/11/2022                     |
| 14. . . | A strain of hypsizygus tessulatus (一株真姬菇菌株)                                                                                          | Company                                                                                    | Invention       | PRC                   | 22/03/2022                     |
| 15. . . | A strain of hypsizygus tessulatus (一種真姬菇菌株)                                                                                          | Company                                                                                    | Invention       | PRC                   | 22/03/2022                     |
| 16. . . | A water gun with adjustable pressure (一種可調壓力的水槍)                                                                                     | Company                                                                                    | Utility model   | PRC                   | 29/06/2018                     |
| 17. . . | A multi-functional high-pressure water gun (一種多功能高壓水槍)                                                                               | Company                                                                                    | Utility model   | PRC                   | 29/06/2018                     |
| 18. . . | A cleaning device convenient for controlling flow rate for the production of enoki mushrooms (一種金針菇生產用便於控制流量的清洗裝置)                   | Nanjing Jinwanchen Biotechnology Co., Ltd. (南京金萬辰生物科技有限公司) (“ <b>Nanjing Jinwanchen</b> ”) | Utility model   | PRC                   | 04/11/2022                     |
| 19. . . | A detection device for the breeding of high-quality enoki mushrooms (一種用於金針菇良種選育的檢測裝置)                                               | Nanjing Jinwanchen                                                                         | Utility model   | PRC                   | 04/11/2022                     |
| 20. . . | A root cutting device for the production of enoki mushrooms (一種金針菇生產用切根裝置)                                                           | Nanjing Jinwanchen                                                                         | Utility model   | PRC                   | 19/08/2022                     |
| 21. . . | Stores (Haoxianglai) (店面(好想來))                                                                                                       | Taizhou Wanhao                                                                             | Design          | PRC                   | 10/05/2024                     |

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### Copyrights

As of the Latest Practicable Date, we owned the following copyrights which we consider to be material to our business:

| No.    | Copyright Name                                                                               | Registered Owner | Place of Registration | Registration Date (dd/mm/yyyy) |
|--------|----------------------------------------------------------------------------------------------|------------------|-----------------------|--------------------------------|
| 1. . . | Wanchen Group logo (black version) (萬辰集團logo (黑版))                                           | Company          | PRC                   | 04/02/2024                     |
| 2. . . | Wanchen Group logo (blue version) (萬辰集團logo (藍版))                                            | Company          | PRC                   | 04/02/2024                     |
| 3. . . | Pattern design of natural good water packaging (天然好水包裝圖案設計)                                  | Nanjing Wanxing  | PRC                   | 07/11/2024                     |
| 4. . . | The design and combination form of Lu Xiao Chan and cartoon images (陸小饞及卡通形象的設計及組合形式)        | Nanjing Wanxing  | PRC                   | 10/07/2023                     |
| 5. . . | Packaging design of the juice tea – Guava green grapes (果汁茶 – 芭樂青提包裝設計)                      | Taizhou Wanhao   | PRC                   | 04/06/2025                     |
| 6. . . | Packaging design of green grape jasmine beer (青提茉莉啤酒包裝設計)                                    | Taizhou Wanhao   | PRC                   | 04/06/2025                     |
| 7. . . | Packaging design of the juice tea – strawberry peach (果汁茶 – 草莓桃桃包裝設計)                        | Taizhou Wanhao   | PRC                   | 04/06/2025                     |
| 8. . . | Packaging design of the juice tea – apple jasmine (果汁茶 – 蘋果茉莉包裝設計)                           | Taizhou Wanhao   | PRC                   | 04/06/2025                     |
| 9. . . | Cartoon image and Haoxianglai Whole Foods Premium stores combination (卡通形象與好想來全食優選門頭組合)      | Taizhou Wanhao   | PRC                   | 07/03/2025                     |
| 10. .  | New cartoon IP image and brand text combination design series (新款卡通IP形象及品牌文字組合設計系列)          | Taizhou Wanhao   | PRC                   | 10/01/2025                     |
| 11. .  | Brand and slogan text combination design (Whole Foods Premium) series (品牌及廣告語文字組合設計(全食優選)系列) | Taizhou Wanhao   | PRC                   | 09/01/2025                     |
| 12. .  | New cartoon IP image and text trademark combination design (series) (新卡通IP形象及文字商標組合設計(系列))   | Taizhou Wanhao   | PRC                   | 31/12/2024                     |
| 13. .  | Cartoon IP image and text combination design (cost-saving) (卡通IP形象及文字組合設計(省錢))               | Taizhou Wanhao   | PRC                   | 31/12/2024                     |

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| No. | Copyright Name                                                                                | Registered Owner | Place of Registration | Registration Date (dd/mm/yyyy) |
|-----|-----------------------------------------------------------------------------------------------|------------------|-----------------------|--------------------------------|
| 14. | New cartoon IP image (新卡通IP形象)                                                                | Taizhou Wanhao   | PRC                   | 31/12/2024                     |
| 15. | Facade design plan for Haolianglai stores (好想來門店外立面設計方案)                                      | Taizhou Wanhao   | PRC                   | 24/12/2024                     |
| 16. | Cartoon IP image and trademark fonts combination design (卡通IP形象及商標字體組合設計)                     | Taizhou Wanhao   | PRC                   | 23/12/2024                     |
| 17. | Cartoon IP image and trademark fonts combination design (with slogan) (卡通IP形象及商標字體組合設計(帶廣告語)) | Taizhou Wanhao   | PRC                   | 23/12/2024                     |
| 18. | Single IP Series (單個Ip系列)                                                                     | Taizhou Wanhao   | PRC                   | 09/12/2024                     |
| 19. | Emoji series (wireless version) (表情包系列(無線版))                                                  | Taizhou Wanhao   | PRC                   | 22/11/2024                     |
| 20. | Single IP series (wireless snack version) (單個Ip系列(無線零食版))                                     | Taizhou Wanhao   | PRC                   | 22/11/2024                     |
| 21. | Emoji series (line version) (表情包系列(線條版))                                                      | Taizhou Wanhao   | PRC                   | 22/11/2024                     |
| 22. | Haolianglai brand snacks (好想來品牌零食)                                                            | Taizhou Wanhao   | PRC                   | 07/04/2024                     |
| 23. | Laopo Daren's Store cartoon image (老婆大人卡通圖像)                                                  | Ningbo Boquan    | PRC                   | 30/04/2015                     |
| 24. | Laopo Daren's Store logo (老婆大人logo)                                                           | Ningbo Boquan    | PRC                   | 30/04/2015                     |

### Domain Names

As of the Latest Practicable Date, we had registered the following internet domain names which we consider to be or may be material to our business:

| No. | Domain Name           | Registered Owner | Registration Date (dd/mm/yyyy) |
|-----|-----------------------|------------------|--------------------------------|
| 1.  | vanchen.com           | the Company      | 15/12/2007                     |
| 2.  | wcswkj.com            | the Company      | 17/06/2017                     |
| 3.  | luxiaochanlingshi.com | Nanjing Wanxing  | 31/08/2022                     |
| 4.  | ballchain.cn          | Ningbo Boquan    | 19/06/2025                     |

Save as disclosed above, as of the Latest Practicable Date, there were no other intellectual property rights which are or may be material to our business.

### FURTHER INFORMATION ABOUT OUR DIRECTORS, CHIEF EXECUTIVE AND SUBSTANTIAL SHAREHOLDERS

#### Interests of our Directors and chief executive in the Company and our associated corporations

Save as disclosed in the section headed “Substantial Shareholders” and below, immediately following the completion of the [REDACTED] (assuming that the [REDACTED] is not exercised, no new Shares are issued under the Share Award Plans and there are no changes to the shareholding of our Company between the Latest Practicable Date and the [REDACTED]), so far as our

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Directors are aware, none of our Directors and chief executive has any interests and short positions in our Shares, underlying Shares or debentures of our Company or any of our associated corporations (within the meaning of Part XV of the SFO) (i) which will have to be notified to us and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions in which they are taken or deemed to have under such provisions of the SFO), or (ii) which will be required, pursuant to section 352 of the SFO, to be entered in the register referred to therein, or (iii) which will be required to be notified to us and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers contained in the Hong Kong Listing Rules:

| Name                                | Position                                            | Nature of Interest                                                                       | Description of Shares            | Number of Shares              | Approximate Percentage of Shareholding in the A Shares Immediately after Completion of the [REDACTED] | Approximate Percentage of Shareholding in the Total Share Capital Immediately after Completion of the [REDACTED] |
|-------------------------------------|-----------------------------------------------------|------------------------------------------------------------------------------------------|----------------------------------|-------------------------------|-------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
| Mr. Li Bo<br>(李博) . . . .           | Executive Director<br>and deputy<br>general manager | Beneficial owner<br>Beneficial owner <sup>(2)</sup>                                      | A Shares<br>A Shares             | 22,500<br>70,000              | [REDACTED]%<br>[REDACTED]%                                                                            | [REDACTED]%<br>[REDACTED]%                                                                                       |
| Ms. Lin<br>Gaichun<br>(林該春) . . . . | Non-executive<br>Director                           | Beneficial owner<br>Beneficial owner <sup>(2)</sup><br>Interest of spouse <sup>(3)</sup> | A Shares<br>A Shares<br>A Shares | 120,000<br>280,000<br>360,000 | [REDACTED]%<br>[REDACTED]%<br>[REDACTED]%                                                             | [REDACTED]%<br>[REDACTED]%<br>[REDACTED]%                                                                        |

*Notes:*

- (1) For the interest held by Mr. Wang Zening and Ms. Wang Liqing, see “Substantial Shareholders” for further details.
- (2) Represent the A Shares underlying the unvested RSUs each Director or chief executive was granted under the Share Award Plans.
- (3) Represents the Shares held by Mr. Wang Jiankun, the spouse of Ms. Lin Gaichun and a former director of our Company.

### Interests of the substantial shareholders in the Shares

Save as disclosed in “Substantial Shareholder”, immediately following the completion of the [REDACTED] assuming that the [REDACTED] is not exercised, no new Shares are issued under the Share Award Plans and there are no changes to the shareholding of our Company between the Latest Practicable Date and the [REDACTED], our Directors are not aware of any other person (not being a Director or chief executive of our Company) who will have an interest or short position in our Shares or the underlying Shares which would fall to be disclosed to us and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly, interested in 10% or more of the issued voting shares of our Company.

### Interests of the substantial shareholders in other members of our Group

| Member of Group                                                        | Shareholder     | Capacity/Nature of interest | Approximate percentage of interest held by the substantial shareholder |
|------------------------------------------------------------------------|-----------------|-----------------------------|------------------------------------------------------------------------|
| Nanjing Wanxing Commercial Management Co., Ltd. (南京萬興商業管理有限公司) . . . . | Mr. Wang Zening | Beneficial owner            | 48%                                                                    |

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| Member of Group                                                         | Shareholder                                                                                                    | Capacity/Nature of interest | Approximate percentage of interest held by the substantial shareholder |
|-------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|-----------------------------|------------------------------------------------------------------------|
| Nanjing Wanpin Commercial Management Co., Ltd. (南京萬品商業管理有限公司) . . . .   | Mr. Wang Zening                                                                                                | Beneficial owner            | 24.5%                                                                  |
| Nanjing Wanquan Commercial Management Co., Ltd. (南京萬權商業管理有限公司) . . . .  | Mr. Yuan Zhenqin <sup>(1)</sup>                                                                                | Beneficial owner            | 49%                                                                    |
| Nanjing Wanchang Commercial Management Co., Ltd. (南京萬昌商業管理有限公司) . . . . | Nanchang Maoyi Enterprise Management Partnership (Limited Partnership) (南昌茂義企業管理合夥企業(有限合夥)) <sup>(2)</sup>     | Beneficial Owner            | 39%                                                                    |
|                                                                         | Nanchang Shengjing Enterprise Management Partnership (Limited Partnership) (南昌盛景企業管理合夥企業(有限合夥)) <sup>(2)</sup> | Beneficial Owner            | 10%                                                                    |
| Nanjing Wantuo Commercial Management Co., Ltd. (南京萬拓商業管理有限公司) . . . .   | Jinzhong Daqiang Enterprise Management Consulting Co., Ltd. (錦州大強企業管理諮詢有限公司) <sup>(3)</sup>                    | Beneficial Owner            | 21.6%                                                                  |
|                                                                         | Xinghua Dewen Management Consulting Co., Ltd. (興化德雯管理諮詢有限公司) <sup>(3)</sup>                                    | Beneficial Owner            | 10.23%                                                                 |
|                                                                         | Xinghua Changhao Management Consulting Partnership (Limited Partnership) (興化常好管理諮詢合夥企業(有限合夥)) <sup>(3)</sup>   | Beneficial Owner            | 10%                                                                    |
| Nanjing Wancan Commercial Management Co., Ltd. (南京萬燦商業管理有限公司) . . . .   | Ms. Wang Ruixiang (王蕊香) <sup>(4)</sup>                                                                         | Beneficial Owner            | 28.9%                                                                  |

*Notes:*

- (1) Mr. Yuan Zhenqin (袁振勤) is a director of a subsidiary of our Group.
- (2) Nanchang Maoyi Enterprise Management Partnership (Limited Partnership) (南昌茂義企業管理合夥企業(有限合夥)) and Nanchang Shengjing Enterprise Management Partnership (Limited Partnership) (南昌盛景企業管理合夥企業(有限合夥)) are held by Mao Yinghui (毛穎輝), an employee of the Group and senior management of several of our subsidiaries, and Mao Lijun (毛麗軍), a relative of Mao Yinghui.
- (3) Jinzhong Daqiang Enterprise Management Consulting Co., Ltd. (錦州大強企業管理諮詢有限公司) is indirectly held by Xu Dongfei and Guo Jiasong as to 51% and by Wang Qiong, Jing Wenyan and Wang Jingchun as to 49%, all are Independent Third Parties. Xinghua Dewen Management Consulting Co., Ltd. (興化德雯管理諮詢有限公司) is held by Mr. Peng Dejian and his spouse, Ms. Fan Hongjuan, as to 99% and 1%, respectively. Xinghua Changhao Management Consulting Partnership (Limited Partnership) (興化常好管理諮詢合夥企業(有限合夥)) is a limited partnership whose general partner is controlled by Mr. Peng Dejian and Ms. Fan Hongjuan. Mr. Peng Dejian is an employee of our Group and a director of several of our subsidiaries.
- (4) Wang Ruixiang is an employee of the Group.

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So far as set out above and save as disclosed in the Document, our Directors are not aware of any persons (other than our Directors or chief executive) will, immediately following the completion of the [REDACTED], directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group.

### Particulars of Directors’ Service Contracts

Each of the Directors [has] entered into a service contract or a letter of appointment with our Company.

Save as disclosed above, we have not entered into, and do not propose to enter into any service contracts with any of our Directors in their respective capacities as Directors (excluding agreements expiring or determinable by any member of our Group within one year without payment of compensation other than statutory compensation).

### Remuneration of Directors

Save as disclosed in “Directors’ emoluments” and Note 10 to the Accountants’ Report set out in Appendix I to this Document for the three financial years ended December 31, 2023, 2024 and 2025, none of our Directors received other remunerations of benefits in kind from us.

### Other information in relation to a former director

The former Chairman of the Board, Mr. Wang Jiankun (“**Mr. Wang**”), was subject to retention measures (留置) by a PRC supervisory committee during February to May 2025 (the “**Incident**”).

During the Incident, Mr. Wang was requested to cooperate with the supervisory authorities to assist in the investigation of an underlying matter (the “**Matter**”). While Mr. Wang is obligated under the applicable laws and regulations of the PRC to keep the Matter and any details thereof confidential, the retention ended in May 2025. As confirmed by Mr. Wang, there had been no further follow-up measures, investigations or proceedings related thereto after he was released. As at the Latest Practicable Date, Mr. Wang had not been subject to further coercive measures nor transferred to the prosecutorial authorities after the retention was ended; in addition, Mr. Wang had obtained a certificate issued by the relevant public security authorities showing that he had no criminal record during and after the retention.

As a company with its A Shares listed on the ChiNext Market of the Shenzhen Stock Exchange, the Company made public announcements in respect of the Incident and the ending of the Incident. During the whole period when the retention measure was in effect and up to the Latest Practicable Date, the Company had not received any enquiry, comment or investigation from the Shenzhen Stock Exchange or any other governmental authority in relation to the Incident, the Matter or the suitability of Mr. Wang to remain a director of the Company.

To the best knowledge of the Company, the Incident and the Matter were unrelated to the Company, the Group, any current Directors, supervisors, senior management or employees of the Group, or the Controlling Shareholders. There was no reference of any wrongdoing or actions of the foregoing persons in the regulatory notices in connection with the Incident made available to the Company. During the whole period when the retention measure was in effect, none of the foregoing persons was under any investigation in relation to the Matter.

Mr. Wang resigned from the Company as a Director and Chairman of the Board in July 2025, primarily because he intends to spend his time on other business ventures and on his personal development.

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On the basis of the above, the Company is of the view that neither the Incident nor the resignation of Mr. Wang has any material adverse effect on the Group’s business and operations or the Company’s suitability for [REDACTED].

### Disclaimers

- (a) save as disclosed in the section headed “Substantial Shareholders” and this section, none of our Directors or our chief executive has any interest or short position in our Shares, underlying Shares or debentures of our Company or any of our associated corporations (within the meaning of Part XV of the SFO) which will have to be notified to us and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO, or which will be required, pursuant to section 352 of the SFO, to be entered in the register referred to therein, or which will be required to be notified to us and the Stock Exchange pursuant to Model Code for Securities Transactions by Directors of Listed Issuers once the H Shares are [REDACTED] on the Stock Exchange;
- (b) save as disclosed in the section headed “Substantial Shareholders”, none of our Directors is aware of any person (not being a Director or chief executive of our Company) who will, immediately following the completion of the [REDACTED] (without taking into account any H Shares which may be allotted and issued pursuant to the exercise of the [REDACTED]), have an interest or short position in our Shares or underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO or who is interested, directly or indirectly, in 10% or more of the issued voting shares of any member of our Group;
- (c) save as disclosed in the sections headed “Summary” and “Business”, none of our Directors, their respective close associates (as defined under the Hong Kong Listing Rules) or Shareholders who own more than 5% of the number of issued shares of our Company have any interests in the five largest customers or the five largest suppliers of our Group for each year/period during the Track Record Period; and
- (d) none of our Directors is materially interested in any contract or arrangement subsisting at the date of this Document which is significant in relation to the business of our Group taken as a whole. none of our Directors or any of the parties listed in “Qualifications of Experts” of this Appendix is:
  - i. interested in our promotion, or in any assets which have been, within two years immediately preceding the date of this Document, acquired or disposed of by or leased to us, or are proposed to be acquired or disposed of by or leased to any member of our Group; or
  - ii. materially interested in any contract or arrangement subsisting at the date of this Document which is significant in relation to our business.

### SHARE AWARD PLANS

#### Summary

As of the Latest Practicable Date, our Company has adopted five employee share incentive plans, namely (a) the 2022 Share Award Plan, (b) the 2023 Share Award Plan, (c) the 2023 Second Share Award Plan, (d) the 2024 Share Award Plan and (e) the 2025 Share Award Plan (collectively, the “**Share Award Plans**”). The principal terms of the Share Awards Plans (as amended from time to time) are summarized in this section below.

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As of the Latest Practicable Date, our Company had granted outstanding RSUs (defined below) under the Share Award Plans to a total of 323 grantees (“**Grantees**”) for an aggregate of 14,813,950 A Shares, representing approximately [REDACTED]% of the total number of Shares in issue immediately after completion of the [REDACTED] (assuming the [REDACTED] is not exercised and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [REDACTED]). As of the Latest Practicable Date, apart from the 2025 Share Award Plan, the proposed grants under all the Share Award Plans had been completed and no further grants would be made thereunder; the Company may make further grants of up to 235,025 RSUs pursuant to the 2025 Share Award Plan. If the Company determines to make any further grant of RSUs under the 2025 Share Award Plan, it will do so before the [REDACTED].

The terms of the Share Award Plans are not subject to the provisions of Chapter 17 of the Hong Kong Listing Rules. No RSUs will be further granted under the Share Award Plans after the [REDACTED]. All RSUs have been and will be granted to specific individuals under the Share Award Plans.

We have applied to the Hong Kong Stock Exchange for a waiver from strict compliance with the disclosure requirements under Rule 17.02(1)(b) of the Hong Kong Listing Rules. For more details, see “Waivers — Waiver in relation to the Share Award Plans”.

### **The 2022 Share Award Plan**

The following is a summary of the principal terms of the 2022 Share Award Plan adopted by the Company.

#### ***(a) Purpose***

The purposes of the 2022 Share Award Plan are to further enhance our corporate governance; to establish and improve the long-term incentive mechanism for the Company; to attract and retain directors, senior management, core business staff and other key employees; to incentivise employee enthusiasm and creativity as well as strengthen employee cohesion and corporate competitiveness; and thereby aligning the interests of the Shareholders, the Company and the core management teams of the Group and promoting the long-term development of the Company.

#### ***(b) Eligible Grantees***

The eligible Grantees of the 2022 Share Award Plan shall include directors, senior management, core business staff and other key employees of the Group.

The proposed Grantees under the 2022 Share Award Plan at the time of the adoption included directors (excluding independent non-executive directors or supervisors of the Company), senior management, core business staff and other key employees of the Group.

#### ***(c) Administration***

The Shareholders in general meeting are the top authority of the 2022 Share Award Plan; the implementation, amendment and termination of the plan is subject to the approval of the Shareholders. The Board administers the plan and manages all matters relating to the plan within the scope of the authority given by the Shareholders. The board of supervisors and the independent non-executive Directors of the Company shall supervise the execution of the plan.

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### *(d) Source of Shares*

The awards that made by granted under the 2022 Share Award Plan are in the form of restricted share units (“**RSUs**”), each corresponds to an underlying A Share. Upon the vesting of each RSU and subject to the relevant Grantee paying the corresponding purchase price, the Grantee shall receive a newly issued A Share.

### *(e) Total Number of Shares*

The maximum number of A Shares that may be issued pursuant to the 2022 Share Award Plan shall not exceed 5,750,000 A Shares, representing approximately 3.75% of the total share capital of our Company as at the date of announcement of the proposed plan. RSUs under the 2022 Share Award Plan were proposed to be granted in two batches: 4,600,000 RSUs shall be granted under the initial grant (“**Initial Grant**”) and 1,150,000 RSUs shall be reserved for a subsequent grant (“**Subsequent Grant**”).

### *(f) Term*

The term of the 2022 Share Award Plan is 60 months, commencing from the date of the first grant of RSUs under the 2022 Share Award Plan until all such RSUs have either vested or lapsed in accordance with the plan rules.

### *(g) Grant of RSUs*

The grant date of the Initial Grant of RSUs shall be determined by the Board within 60 days after approval of the plan at the Shareholders’ general meeting, or, if the grant is subject to satisfaction of certain conditions, within 60 days from the date on which such conditions are satisfied. The grant date for the Subsequent Grant shall be confirmed by the Board within 12 months after such approval, and in all cases the grant date shall fall on a trading day.

The purchase price of the RSUs was determined with reference to the trading prices of the Company’s A Shares prior to the announcement of the plan. For the Initial Grant, the purchase price was RMB8.78 per share for the first category of grantees and RMB6.27 per share for the second category of grantees, and for the Subsequent Grant, the purchase price was RMB6.27 per share.

### *(h) Vesting*

RSUs granted under the 2022 Share Award Plan shall vest in tranches, subject to the Grantees remaining in service and the satisfaction of the relevant Company and/or subsidiary-level and individual-level performance-based vesting conditions. Vesting must occur on a trading day within the term of the plan, but no RSU may vest during statutory blackout period under PRC securities laws, including (i) within 30 days prior to the publication of annual or interim reports (or from the original scheduled publication date if delayed), (ii) within 10 days prior to the publication of quarterly reports, earnings forecasts or preliminary results, (iii) during the occurrence or decision-making process of material events that may have a significant impact on the trading price of the Company’s share until disclosure, and (iv) other periods as prescribed by the CSRC and the stock exchange. Below is a summary of the vesting schedule and Company-level vesting conditions.

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### Initial Grant:

| Vesting Period             | Vesting Schedule/Condition                                                                                                                                                                                                                           | Vesting Portion |
|----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| First Vesting Period . . . | From the first trading day after the expiry of 12 months from the grant date until the last trading day within 24 months from the grant date<br><br>The Company’s revenue for 2022, compared with that for 2021, shall increase by not less than 10% | 30%             |
| Second Vesting Period . .  | From the first trading day after the expiry of 24 months from the grant date until the last trading day within 48 months from the grant date<br><br>The Company’s revenue for 2023, compared with that for 2021, shall increase by not less than 25% | 40%             |
| Third Vesting Period . . . | From the first trading day after the expiry of 48 months from the grant date until the last trading day within 60 months from the grant date<br><br>The Company’s revenue for 2024, compared with that for 2021, shall increase by not less than 35% | 30%             |

### Subsequent Grant:

| Vesting Period             | Vesting Schedule/Condition                                                                                                                                                                                                                                             | Vesting Portion |
|----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| First Vesting Period . . . | From the first trading day after the expiry of 12 months from the reserved grant date until the last trading day within 24 months from the reserved grant date<br><br>The Company’s revenue for 2023, compared with that for 2021, shall increase by not less than 25% | 50%             |
| Second Vesting Period . .  | From the first trading day after the expiry of 24 months from the reserved grant date until the last trading day within 36 months from the reserved grant date<br><br>The Company’s revenue for 2024, compared with that for 2021, shall increase by not less than 35% | 50%             |

### (i) Lock-up Period

RSUs granted under the 2022 Share Award Plan are also subject to statutory transfer restrictions under the PRC Company Law, securities laws and other applicable regulations, as well as the articles of association of the Company. In particular, Directors and senior management of the Company may not transfer more than 25% of their total shareholdings in any year during their term of office, and may not transfer any of their shareholdings within six months after resignation. Directors, senior management, and their immediate family members are further prohibited from selling shares within six months after purchase or repurchasing shares within six months after sale, and any gains from such transactions shall belong to the Company and be collected by the Board. If the relevant provisions of PRC laws and regulations or the Company’s articles of association are amended during the term of the plan, transfers of RSUs by Directors and senior management shall comply with the amended requirements.

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### 2023 Share Award Plan

The principal terms of the 2023 Share Award Plan are substantially the same as those of the 2022 Share Award Plan; the following is a summary of the principal terms that differ:

**(a) Eligible Grantees**

The eligible Grantees of the 2023 Share Award Plan shall include core business staff and key employees of the Group. The proposed Grantees at the time of the adoption of the Plan included core business staff and key employees of the Group, but excluded directors, senior management, independent non-executive directors, supervisors, shareholders holding 5% or more of the shares of the Company or the de facto controller of the Company and their close relatives, and foreign employees.

**(b) Total Number of Shares**

The maximum number of A Shares that may be issued under the 2023 Share Award Plan shall not exceed 12,095,000 A Shares, representing approximately 7.88% of the total share capital of our Company as of the date of announcement of the proposed plan. The RSUs were proposed to be granted in one grant with no reserved portion.

**(c) Grant of RSUs**

The grant date of the RSUs shall be determined by the Board within 60 days after approval of the plan at the Shareholders’ general meeting, or, if the grant is subject to satisfaction of certain conditions, within 60 days from the date on which such conditions are satisfied.

The purchase price of the RSUs was RMB12.07 per Share.

**(d) Vesting**

RSUs granted under the 2023 Share Award Plan shall vest in tranches, subject to the Grantees remaining in service and the satisfaction of the relevant vesting conditions. Below is a summary of the vesting schedule and Company-level vesting conditions.

| Vesting Period             | Vesting Schedule/Condition                                                                                                                   | Vesting Portion |
|----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| First Vesting Period . . . | From the first trading day after the expiry of 12 months from the grant date until the last trading day within 24 months from the grant date | 40%             |
|                            | Company’s revenue for 2023 reaching RMB1.6 billion                                                                                           |                 |
| Second Vesting Period . .  | From the first trading day after the expiry of 24 months from the grant date until the last trading day within 36 months from the grant date | 40%             |
|                            | Company’s revenue for 2024 reaching RMB1.8 billion                                                                                           |                 |
| Third Vesting Period . . . | From the first trading day after the expiry of 36 months from the grant date until the last trading day within 48 months from the grant date | 20%             |
|                            | Company’s revenue for 2025 reaching RMB2 billion                                                                                             |                 |

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### 2023 Second Share Award Plan

The principal terms of the 2023 Second Share Award Plan are substantially the same as those of the 2022 Share Award Plan; the following is a summary of the principal terms that differ:

**(a) Eligible Grantees**

The eligible Grantees of the 2023 Second Share Award Plan shall include senior management, core business staff and key employees of the Group. The proposed Grantees at the time of adoption of the plan included senior management, core business staff and key employees of the Group, but excluded directors, independent non-executive directors, supervisors, shareholders holding 5% or more of the shares of the Company or the de facto controller of the Company and their close relatives, and foreign employees.

**(b) Total Number of Shares**

The maximum number of A Shares that may be issued under the 2023 Second Share Award Plan shall not exceed 7,800,625 A Shares, representing approximately 5.08% of the total share capital of our Company as of the date of announcement of the proposed plan.

RSUs under the 2023 Second Share Award Plan were proposed to be granted in two batches: 6,240,500 RSUs shall be granted under the initial grant (“**Initial Grant**”) and 1,560,125 RSUs shall be reserved for a subsequent grant (“**Subsequent Grant**”).

**(c) Grant of RSUs**

The purchase price of each of the Initial Grant and the Subsequent Grant was RMB18.65 per A share, which was determined with reference to 50% of the average trading prices of the Company’s A Shares prior to the announcement of the plan.

**(d) Vesting**

RSUs granted under the 2023 Second Share Award Plan were divided into the Initial Grant and the Subsequent Grant. Below is a summary of the vesting schedule and Company-level vesting conditions.

Initial Grant:

| Vesting Period             | Vesting Schedule/Condition                                                                                                                                                                             | Vesting Portion |
|----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| First Vesting Period . . . | From the first trading day after the expiry of 12 months from the grant date until the last trading day within 24 months from the grant date<br><br>Company’s revenue for 2023 reaching RMB3.5 billion | 40%             |
| Second Vesting Period . .  | From the first trading day after the expiry of 24 months from the grant date until the last trading day within 36 months from the grant date<br><br>Company’s revenue for 2024 reaching RMB4.0 billion | 40%             |

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| Vesting Period             | Vesting Schedule/Condition                                                                                                                   | Vesting Portion |
|----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| Third Vesting Period . . . | From the first trading day after the expiry of 36 months from the grant date until the last trading day within 48 months from the grant date | 20%             |

Company’s revenue for 2025 reaching RMB4.5 billion

If the Subsequent Grant was granted before the disclosure of the Company’s third quarterly report for 2023, the vesting schedule would be as follows:

| Vesting Period             | Vesting Schedule/Condition                                                                                                                                           | Vesting Portion |
|----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| First Vesting Period . . . | From the first trading day after the expiry of 12 months from the grant date of the reserved portion until the last trading day within 24 months from the grant date | 40%             |

Company’s revenue for 2023 reaching RMB3.5 billion

|                           |                                                                                                                                                                      |     |
|---------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| Second Vesting Period . . | From the first trading day after the expiry of 24 months from the grant date of the reserved portion until the last trading day within 36 months from the grant date | 40% |
|---------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|

Company’s revenue for 2024 reaching RMB4.0 billion

|                            |                                                                                                                                                                      |     |
|----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| Third Vesting Period . . . | From the first trading day after the expiry of 36 months from the grant date of the reserved portion until the last trading day within 48 months from the grant date | 20% |
|----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|

Company’s revenue for 2025 reaching RMB4.5 billion

If the Subsequent Grant was granted after the disclosure of the Company’s third quarterly report for 2023, the vesting schedule would be as follows:

| Vesting Period             | Vesting Schedule/Condition                                                                                                                                           | Vesting Portion |
|----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| First Vesting Period . . . | From the first trading day after the expiry of 12 months from the grant date of the reserved portion until the last trading day within 24 months from the grant date | 50%             |

Company’s revenue for 2024 reaching RMB4.0 billion

|                           |                                                                                                                                                                      |     |
|---------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| Second Vesting Period . . | From the first trading day after the expiry of 24 months from the grant date of the reserved portion until the last trading day within 36 months from the grant date | 50% |
|---------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|

Company’s revenue for 2025 reaching RMB4.5 billion

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### 2024 Share Award Plan

The principal terms of the 2024 Share Award Plan are substantially the same as those of the 2022 Share Award Plan; the following is a summary of the principal terms that differ:

**(a) Eligible Grantees**

The eligible Grantees of the 2024 Share Award Plan include senior managements, core business staff and key employees of the Group. The proposed Grantees at the time of adoption of the proposed plan included senior management, core business staff and key employees of the Group, but excluded directors, independent non-executive directors, supervisors, shareholders holding 5% or more of the shares of the Company or the de facto controller of the Company and their close relatives, and foreign employees.

**(b) Total Number of Shares**

The maximum number of A Shares that may be issued under the 2024 Share Award Plan shall not exceed 11,329,000 A Shares, representing approximately 6.57% of the total share capital of our Company as of the time of announcement of the proposed plan.

RSUs under the 2024 Share Award Plan were proposed to be granted in two batches: 10,129,000 RSUs shall be granted under the initial grant (“**Initial Grant**”) and 1,200,000 RSUs shall be reserved for a subsequent grant (“**Subsequent Grant**”).

**(c) Grant of RSUs**

The purchase price of the Initial Grant and the Subsequent Grant was RMB15.17 per A Share.

**(d) Vesting**

RSUs granted under the 2024 Share Award Plan were divided into the Initial Grant and the Subsequent Grant. Below is a summary of the vesting schedule and Company-level vesting conditions.

Initial Grant:

| Vesting Period             | Vesting Schedule/Condition                                                                                                                   | Vesting Portion |
|----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| First Vesting Period . . . | From the first trading day after the expiry of 12 months from the grant date until the last trading day within 24 months from the grant date | 40%             |
|                            | Company’s revenue for 2024 reaching RMB20 billion                                                                                            |                 |
| Second Vesting Period . .  | From the first trading day after the expiry of 24 months from the grant date until the last trading day within 36 months from the grant date | 40%             |
|                            | Company’s revenue for 2025 reaching RMB22 billion                                                                                            |                 |

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| <b>Vesting Period</b>      | <b>Vesting Schedule/Condition</b>                                                                                                            | <b>Vesting Portion</b> |
|----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|------------------------|
| Third Vesting Period . . . | From the first trading day after the expiry of 36 months from the grant date until the last trading day within 48 months from the grant date | 20%                    |

Company’s revenue for 2026 reaching RMB24 billion

If the Subsequent Grant was made before the disclosure of the Company’s third quarterly report for 2024, the vesting schedule would be as follows:

| <b>Vesting Period</b>      | <b>Vesting Schedule/Condition</b>                                                                                                                                    | <b>Vesting Portion</b> |
|----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|
| First Vesting Period . . . | From the first trading day after the expiry of 12 months from the grant date of the reserved portion until the last trading day within 24 months from the grant date | 40%                    |

Company’s revenue for 2024 reaching RMB20 billion

|                           |                                                                                                                                                                      |     |
|---------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| Second Vesting Period . . | From the first trading day after the expiry of 24 months from the grant date of the reserved portion until the last trading day within 36 months from the grant date | 40% |
|---------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|

Company’s revenue for 2025 reaching RMB22 billion

|                            |                                                                                                                                                                      |     |
|----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| Third Vesting Period . . . | From the first trading day after the expiry of 36 months from the grant date of the reserved portion until the last trading day within 48 months from the grant date | 20% |
|----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|

Company’s revenue for 2026 reaching RMB24 billion

If the Subsequent Grant was granted after the disclosure of the Company’s third quarterly report for 2024, the vesting schedule would be as follows:

| <b>Vesting Period</b>      | <b>Vesting Schedule/Condition</b>                                                                                                                                    | <b>Vesting Portion</b> |
|----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|
| First Vesting Period . . . | From the first trading day after the expiry of 12 months from the grant date of the reserved portion until the last trading day within 24 months from the grant date | 50%                    |

Company’s revenue for 2025 reaching RMB22 billion

|                           |                                                                                                                                                                      |     |
|---------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| Second Vesting Period . . | From the first trading day after the expiry of 24 months from the grant date of the reserved portion until the last trading day within 36 months from the grant date | 50% |
|---------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|

Company’s revenue for 2026 reaching RMB24 billion

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### 2025 Share Award Plan

The principal terms of the 2025 Share Award Plan are substantially the same as those of the 2022 Share Award Plan; the following is a summary of the principal terms that differ:

**(a) *Eligible Grantees***

The eligible Grantees of the 2025 Share Award Plan include core business staff and key employees of the Group. The proposed Grantees at the time of adoption of the plan included core business staff and key employees of the Group, but excluded directors, senior management, independent non-executive directors, supervisors, shareholders holding 5% or more of the shares of the Company or the de facto controller of the Company and their close relatives, and foreign employees.

**(b) *Total Number of Shares***

The maximum number of A Shares that may be issued under the 2025 Share Award Plan shall not exceed 2,218,125 A Shares, representing approximately 1.23% of the total share capital of our Company as at the date of announcement of the plan.

RSUs under the 2025 Share Award Plan were proposed to be granted in two batches: 1,774,500 RSUs shall be granted under the initial grant (“**Initial Grant**”) and 443,625 RSUs shall be reserved for a subsequent grant (“**Subsequent Grant**”).

**(c) *Terms***

The plan is valid from the grant date until all RSUs either vest or lapse, with a maximum term of 60 months.

**(d) *Grant of Share Award***

The purchase price of each of the Initial Grant and the Subsequent Grant is RMB69.58 per A Share.

**(e) *Vesting***

RSUs granted under the 2025 Share Award Plan shall vest in tranches commencing from the expiry of 12 months after the grant date, subject to the Grantee remaining in service and the satisfaction of the vesting conditions. Vesting dates must fall within the term of the plan and on a trading day, and no vesting may occur during statutory blackout periods applicable to directors and senior management under the PRC Company Law, the Securities Law and other applicable regulations.

If any director or senior management of the Company, or their spouse, parents or children, being a Grantee, disposes of shares in the Company prior to vesting, the vesting of his or her RSUs shall be deferred for six months from the date of the last disposal, in accordance with the short-swing trading rules under the Securities Law. If there are changes to the relevant legal or regulatory restrictions during the term of the plan, vesting of RSUs shall be subject to the modified requirements. Below is a summary of the vesting schedule and Company-level vesting conditions.

## APPENDIX IV STATUTORY AND GENERAL INFORMATION

### Initial Grants:

| Vesting Period             | Vesting Schedule/Condition                                                                                                                   | Vesting Portion |
|----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| First Vesting Period . . . | From the first trading day after the expiry of 12 months from the grant date until the last trading day within 24 months from the grant date | 25%             |
|                            | The Company’s net profits for 2025, compared with that for 2024, shall increase by 40%                                                       |                 |
| Second Vesting Period . .  | From the first trading day after the expiry of 24 months from the grant date until the last trading day within 36 months from the grant date | 25%             |
|                            | The Company’s net profits for 2026, compared with that for 2024, shall increase by 45%                                                       |                 |
| Third Vesting Period . . . | From the first trading day after the expiry of 36 months from the grant date until the last trading day within 48 months from the grant date | 25%             |
|                            | The Company’s net profits for 2027, compared with that for 2024, shall increase by 50%                                                       |                 |
| Fourth Vesting Period . .  | From the first trading day after the expiry of 48 months from the grant date until the last trading day within 60 months from the grant date | 25%             |
|                            | The Company’s net profits for 2028, compared with that for 2024, shall increase by 55%                                                       |                 |

If the Subsequent Grant is to be granted on or before the disclosure of the Company’s third quarterly report for 2025, the vesting schedule would be the same as for the initial grants as set out above.

If the Subsequent Grant is to be granted after the disclosure of the Company’s third quarterly report for 2025, the vesting schedule would be as follows:

| Vesting Period             | Vesting Schedule/Condition                                                                                                                                           | Vesting Portion |
|----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| First Vesting Period . . . | From the first trading day after the expiry of 12 months from the grant date of the reserved portion until the last trading day within 24 months from the grant date | 30%             |
|                            | The Company’s net profits for 2026, compared with that for 2024, shall increase by 45%                                                                               |                 |

## APPENDIX IV STATUTORY AND GENERAL INFORMATION

| Vesting Period              | Vesting Schedule/Condition                                                                                                                                           | Vesting Portion |
|-----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| Second Vesting Period . . . | From the first trading day after the expiry of 24 months from the grant date of the reserved portion until the last trading day within 36 months from the grant date | 30%             |
|                             | The Company’s net profits for 2027, compared with that for 2024, shall increase by 50%                                                                               |                 |
| Third Vesting Period . . .  | From the first trading day after the expiry of 36 months from the grant date of the reserved portion until the last trading day within 48 months from the grant date | 40%             |
|                             | The Company’s net profits for 2028, compared with that for 2024, shall increase by 55%                                                                               |                 |

### Outstanding RSUs Granted

As of the Latest Practicable Date, our Company has granted outstanding RSUs under the Share Award Plans to a total of 323 Grantees for an aggregate of 14,813,950 A Shares, representing approximately [REDACTED]% of the total number of Shares in issue immediately after completion of the [REDACTED] (assuming the [REDACTED] is not exercised and no Shares are issued under the Share Award Plans). Among the outstanding Share Awards, 4 Directors, 3 members of senior management, 11 connected persons of the Company (who are not Directors or members of senior management), and other 305 Grantees who are employees of our Group (who are not Directors, members of senior management or connected persons of the Company) were granted RSUs corresponding to 1,050,000 A Shares, 299,940 A Shares, 5,039,645 A Shares, and 8,424,365 A Shares, respectively. Save as aforementioned, no RSUs were granted to any other Directors, senior management members or consultants of our Company under the Share Award Plans.

Below is a list of the Grantees of outstanding RSUs who are (i) Directors or senior management members of the Company; (ii) connected persons (who are not Directors or senior management) and (iii) other employees, of the Company under the Share Award Plans:

| Name                                   | Position                                     | Applicable Plan       | Date of Grant | Vesting Period | Purchase Price | Number of A Shares Underlying the Outstanding RSUs Granted under the Share Award Plans | Approximately Percentage in the Issued Shares Immediately after the [REDACTED] (assuming the [REDACTED] is not exercised and no other changes are made to the issued share capital of our Company) |
|----------------------------------------|----------------------------------------------|-----------------------|---------------|----------------|----------------|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (RMB per Share)                        |                                              |                       |               |                |                |                                                                                        |                                                                                                                                                                                                    |
| <b>Directors and senior management</b> |                                              |                       |               |                |                |                                                                                        |                                                                                                                                                                                                    |
| Wang Zening . . .                      | Executive Director, General Manager          | 2022 Share Award Plan | Oct 21, 2022  | 3 years        | 8.78           | 280,000                                                                                | [REDACTED]%                                                                                                                                                                                        |
| Wang Liqing . . .                      | Executive Director, Chairperson of the Board | 2022 Share Award Plan | Oct 21, 2022  | 3 years        | 8.78           | 420,000                                                                                | [REDACTED]%                                                                                                                                                                                        |
| Li Bo . . . . .                        | Executive Director, Deputy General Manager   | 2022 Share Award Plan | Oct 21, 2022  | 3 years        | 6.27           | 70,000                                                                                 | [REDACTED]%                                                                                                                                                                                        |

## APPENDIX IV STATUTORY AND GENERAL INFORMATION

| Name                                                                  | Position                                                  | Applicable Plan                                                                | Date of Grant                                | Vesting Period                | Purchase Price<br>(RMB per Share) | Number of A Shares Underlying the Outstanding RSUs Granted under the Share Award Plans | Approximately Percentage in the Issued Shares Immediately after the [REDACTED] (assuming the [REDACTED] is not exercised and no other changes are made to the issued share capital of our Company) |
|-----------------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------------------------------|----------------------------------------------|-------------------------------|-----------------------------------|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Lin Gaichun . . .                                                     | Non-executive Director                                    | 2022 Share Award Plan                                                          | Oct 21, 2022                                 | 3 years                       | 8.78                              | 280,000                                                                                | [REDACTED]%                                                                                                                                                                                        |
| Cai Dongna . . .                                                      | Finance Director, Board Secretary, Deputy General Manager | 2022 Share Award Plan<br>2023 Second Share Award Plan<br>2024 Share Award Plan | Oct 21, 2022<br>Aug 17, 2023<br>Apr 26, 2024 | 3 years<br>3 years<br>3 years | 6.27<br>18.65<br>15.17            | 30,000<br>20,000<br>60,000                                                             | [REDACTED]%<br>[REDACTED]%<br>[REDACTED]%                                                                                                                                                          |
| Wang Song. . . .                                                      | Deputy General Manager, Technical Director                | 2022 Share Award Plan                                                          | Oct 21, 2022                                 | 3 years                       | 6.27                              | 70,000                                                                                 | [REDACTED]%                                                                                                                                                                                        |
| Yang Jun. . . . .                                                     | Deputy General Manager                                    | 2023 First Share Award Plan<br>2023 Second Share Award Plan                    | Mar 31, 2023<br>Aug 17, 2023                 | 3 years<br>3 years            | 12.07<br>18.65                    | 97,740<br>22,200                                                                       | [REDACTED]%<br>[REDACTED]%                                                                                                                                                                         |
| <b>Connected persons (who are not Directors or senior management)</b> |                                                           |                                                                                |                                              |                               |                                   |                                                                                        |                                                                                                                                                                                                    |
| Wang Jiankun . .                                                      | Former Director                                           | 2022 Share Award Plan                                                          | Oct 21, 2022                                 | 3 years                       | 8.78                              | 840,000                                                                                | [REDACTED]%                                                                                                                                                                                        |
| Xu Shungen . . .                                                      | Director at subsidiary level, sales director              | 2022 Share Award Plan<br>2023 Second Share Award Plan                          | Oct 21, 2022<br>Aug 17, 2023                 | 3 years<br>3 years            | 6.27<br>18.65                     | 30,000<br>6,000                                                                        | [REDACTED]%<br>[REDACTED]%                                                                                                                                                                         |
| Huang A'rong . .                                                      | Director at subsidiary level, finance director            | 2022 Share Award Plan<br>2023 Second Share Award Plan<br>2024 Share Award Plan | Oct 21, 2022<br>Aug 17, 2023<br>Aug 15, 2024 | 3 years<br>3 years<br>3 years | 6.27<br>18.65<br>15.17            | 15,000<br>6,000<br>12,000                                                              | [REDACTED]%<br>[REDACTED]%<br>[REDACTED]%                                                                                                                                                          |
| Ye Qiuyun . . . .                                                     | Supervisor at subsidiary level,                           | 2022 Share Award Plan                                                          | Oct 21, 2022                                 | 3 years                       | 6.27                              | 9,000                                                                                  | [REDACTED]%                                                                                                                                                                                        |
| Peng Dejian . . .                                                     | Substantial shareholder, director at subsidiary level     | 2023 First Share Award Plan                                                    | Mar 31, 2023                                 | 3 years                       | 12.07                             | 300,000                                                                                | [REDACTED]%                                                                                                                                                                                        |
| Fan Hongjuan . .                                                      | Administrative manager (associate of Peng Dejian)         | 2023 First Share Award Plan                                                    | Mar 31, 2023                                 | 3 years                       | 12.07                             | 300,000                                                                                | [REDACTED]%                                                                                                                                                                                        |

## APPENDIX IV STATUTORY AND GENERAL INFORMATION

| Name                                                                      | Position                                                            | Applicable Plan              | Date of Grant              | Vesting Period | Purchase Price<br>(RMB per Share) | Number of A Shares Underlying the Outstanding RSUs Granted under the Share Award Plans | Approximately Percentage in the Issued Shares Immediately after the [REDACTED] (assuming the [REDACTED] is not exercised and no other changes are made to the issued share capital of our Company) |
|---------------------------------------------------------------------------|---------------------------------------------------------------------|------------------------------|----------------------------|----------------|-----------------------------------|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Zhang Haiguo . . .                                                        | Chief executive at subsidiary level                                 | 2023 First Share Award Plan  | Mar 31, 2023               | 3 years        | 12.07                             | 285,645                                                                                | [REDACTED]%                                                                                                                                                                                        |
| Mao Yinghui . . .                                                         | Chief executive at subsidiary level                                 | 2023 Second Share Award Plan | Aug 17, 2023               | 3 years        | 18.65                             | 296,000                                                                                | [REDACTED]%                                                                                                                                                                                        |
|                                                                           |                                                                     | 2025 Share Award Plan        | Jul 9, 2025                | 4 years        | 69.18                             | 120,000                                                                                | [REDACTED]%                                                                                                                                                                                        |
| Yuan Zhenqin . . .                                                        | Director at subsidiary level                                        | 2024 Share Award Plan        | Aug 15, 2024               | 3 years        | 15.17                             | 960,000                                                                                | [REDACTED]%                                                                                                                                                                                        |
| Ma Zhenmin . . .                                                          | Deputy general manager (associate of Yuan Zhenqin)                  | 2024 Share Award Plan        | Aug 15, 2024               | 3 years        | 15.17                             | 960,000                                                                                | [REDACTED]%                                                                                                                                                                                        |
| Yuan Jiayi . . . .                                                        | Director of overseas marketing research (associate of Yuan Zhenqin) | 2024 Share Award Plan        | Aug 15, 2024               | 3 years        | 15.17                             | 900,000                                                                                | [REDACTED]%                                                                                                                                                                                        |
| <b>Other Employee Grantees</b>                                            |                                                                     |                              |                            |                |                                   |                                                                                        |                                                                                                                                                                                                    |
| 299 with outstanding RSUs representing 1 – 300,000 A Shares . . . . .     | –                                                                   | –                            | Oct 21, 2022- Oct 13, 2025 | 2-4 years      | 6.27- 69.18                       | 5,060,434                                                                              | [REDACTED]%                                                                                                                                                                                        |
| 5 with outstanding RSUs representing 300,001 – 600,000 A Shares . . . . . | –                                                                   | –                            | Mar 31, 2023- Jul 9, 2025  | 2-4 years      | 12.07- 69.18                      | 2,463,931                                                                              | [REDACTED]%                                                                                                                                                                                        |
| 1 with outstanding RSUs representing 600,001 or more A Shares .           | –                                                                   | –                            | Apr 26, 2024               | 3 years        | 15.17                             | 900,000                                                                                | [REDACTED]%                                                                                                                                                                                        |

Assuming full vesting of all outstanding RSUs, the shareholding of our Shareholders immediately following completion of the [REDACTED] (assuming the [REDACTED] is not exercised) will be diluted by approximately [REDACTED]%.

## **APPENDIX IV**

## **STATUTORY AND GENERAL INFORMATION**

### **OTHER INFORMATION**

#### **Estate Duty**

As of the Latest Practicable Date, no estate duty is levied under the laws of the PRC.

#### **Litigation**

As of the Latest Practicable Date, we were not engaged in any litigation, arbitration or claim of material importance and no litigation, arbitration or claim of material importance was known to our Directors to be pending or threatened by or against any member of our Group, that would have a material and adverse effect on our Group’s results of operations or financial conditions, taken as a whole.

#### **Compliance Advisor**

Our Company has appointed Somerley Capital Limited as the compliance advisor in compliance with Rule 3A.19 and Rule 19A.05 of the Hong Kong Listing Rules.

#### **Preliminary Expenses**

As of the Latest Practicable Date, our Company has not incurred any material preliminary expenses.

#### **Promoters**

The promoters of the Company are all of the 3 then shareholders of our Company as of June 27, 2014, immediately before our conversion into a joint stock limited liability company. Within the two years immediately preceding the date of this Document, no cash, securities or other benefit has been paid, allotted or given or is proposed to be paid, allotted or given to the promoters in connection with the [REDACTED] and the related transactions described in this Document.

#### **Taxation of Holders of H Shares**

The sale, purchase and transfer of H Shares registered with our Hong Kong branch register of members will be subject to Hong Kong stamp duty. The current rate charged on each of the purchaser and seller is 0.1% of the consideration of or, if higher, of the fair value of our Shares being sold or transferred.

#### **No Material Adverse Change**

Save as disclosed in the “Summary — Recent Development and No Material Adverse Change” and “Financial Information — No Material Adverse Change” to this Document, after all due diligence was performed as appropriate as the Directors believe, our Our Directors confirm that there has been no material adverse change in the financial or trading position or prospects of the Group since December 31, 2025 (being the date to which the latest consolidated financial statements of our Group were prepared).

#### **Restriction on Share Repurchases**

For details of the restrictions on share repurchases by our Company, please refer to “Appendix III — Summary of Articles of Association” to this Document.

## APPENDIX IV

## STATUTORY AND GENERAL INFORMATION

### Related Party Transactions

Our Group entered into the related party transactions within the two years immediately preceding the date of this Document as mentioned in “Appendix I — Accountants’ Report — Note 35”.

### Qualification of Experts

The qualifications of the experts (as defined under the Hong Kong Listing Rules and the Companies (Winding Up and Miscellaneous Provisions) Ordinance) who have given their opinion and/or advice in this Document are as follows:

| Name                                                                           | Qualification                                                                                                                                                                                                                                                         |
|--------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| China International Capital Corporation Hong Kong Securities Limited . . . . . | A licensed corporation under the SFO for type 1 (dealing in securities), type 2 (dealing in futures contracts), type 4 (advising on securities), type 5 (advising on futures contracts) and type 6 (advising on corporate finance) regulated activities under the SFO |
| China Merchants Securities (HK) Co., Limited . . . . .                         | A licensed corporation to carry out type 1 (dealing in securities), type 2 (dealing in futures contracts), type 4 (advising on securities), type 6 (advising on corporate finance) and type 9 (asset management) regulated activities under the SFO                   |
| Grandall Law Firm (Beijing) . . . .                                            | Legal advisor to our Company as to PRC law                                                                                                                                                                                                                            |
| China Insights Industry Consultancy Limited . . . . .                          | Independent industry consultant                                                                                                                                                                                                                                       |
| Forvis Mazars CPA Limited . . . . .                                            | Certified Public Accountants Registered Public Interest Entity Auditor                                                                                                                                                                                                |

As of the Latest Practicable Date, none of the experts named above had any shareholding interest in our Company or any of our subsidiaries or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of our Group.

### Consents of Experts

Each of the experts as referred to “Qualifications of Experts” of this Appendix has given and has not withdrawn their respective written consents to the issue of this Document with the inclusion of their reports and/or letters (as the case may be) and the references to their names included in the form and context in which they are respective included.

### Joint Sponsors’ Independence

Each of the Joint Sponsors satisfies the independence criteria applicable to the sponsor set out in Rule 3A.07 of the Hong Kong Listing Rules.

Pursuant to the engagement letter entered into between the Company and the Joint Sponsors, the Joint Sponsors’ fees payable by us to each of the Joint Sponsors in respect of their services as sponsors in connection with the [REDACTED] on the Stock Exchange is US\$450,000.

## APPENDIX IV

## STATUTORY AND GENERAL INFORMATION

### Binding Effect

This Document shall have the effect, if an application is made in pursuance of it, of rendering all persons concerned bound by all of the provisions (other than the penal provisions) of sections 44A and 44B of the Companies (Winding Up and Miscellaneous Provisions) Ordinance so far as applicable.

### Bilingual Document

The English and Chinese language versions of this Document are being published separately, in reliance upon the exemption provided under section 4 of the Companies (Exemption of Companies and Prospectuses from Compliance with Provisions) Notice (Chapter 32L of the Laws of Hong Kong).

### Miscellaneous

Save as disclosed in this Document:

- (a) within the two years preceding the date of this Document: (i) we have not issued nor agreed to issue any share or loan capital fully or partly paid either for cash or for a consideration other than cash; and (ii) no commissions, discounts, brokerage fee or other special terms have been granted in connection with the issue or sale of any shares of our Company;
- (b) no share or loan capital of our Company is under option or is agreed conditionally or unconditionally to be put under option;
- (c) we have not issued nor agreed to issue any founder shares, management shares or deferred shares;
- (d) there are no arrangements under which future dividends are waived or agreed to be waived;
- (e) there are no procedures for the exercise of any right of pre-emption or transferability of subscription rights;
- (f) there are no contracts for hire or hire purchase of plant to or by us for a period of over one year which are substantial in relation to our business;
- (g) there have been no interruptions in our business which may have or have had a significant effect on our financial position in the last 12 months;
- (h) there are no restrictions affecting the remittance of profits or repatriation of capital by us into Hong Kong from outside Hong Kong;
- (i) no part of the equity or debt securities of our Company, if any, is currently listed on or dealt in on any stock exchange or trading system, and no such listing or permission to list on any stock exchange other than the Hong Kong Stock Exchange is currently being or agreed to be sought;
- (j) our Company has no outstanding convertible debt securities or debentures;
- (k) our Company is a joint stock limited company and is subject to the PRC Company Law; and
- (l) our Company has adopted a code of conduct regarding Directors’ securities transactions on terms as required under the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Hong Kong Listing Rules.