

CONTENTS

IMPORTANT NOTICE TO PROSPECTIVE INVESTORS

This document is issued by us solely in connection with the [REDACTED] and the [REDACTED] and does not constitute an [REDACTED] or a solicitation of an [REDACTED] any security other than the [REDACTED] [REDACTED] by this document pursuant to the [REDACTED]. This document may not be used for the purpose of making, and does not constitute, [REDACTED] in any other jurisdiction or in any other circumstances. No action has been taken to permit a [REDACTED] of the [REDACTED] in any jurisdiction other than Hong Kong and no action has been taken to permit the distribution of this document in any jurisdiction other than Hong Kong. The distribution of this document for purposes of a [REDACTED] and the [REDACTED] and [REDACTED] of the [REDACTED] in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption therefrom.

You should rely only on the information contained in this document to make your [REDACTED] decision. The [REDACTED] is made solely on the basis of the information contained and the representations made in this document. We have not authorized anyone to provide you with information that is different from what is contained in this document. Any information or representation not contained nor made in this document must not be relied on by you as having been authorized by us, any of the Sole Sponsor, the [REDACTED], the [REDACTED], the [REDACTED] and the [REDACTED], the [REDACTED], the [REDACTED], any of our or their respective directors, officers, employees, agents, or representatives of any of them or any other parties involved in the [REDACTED].

	<i>Page</i>
Expected Timetable	i
Contents	iii
Summary	1
Definitions	11
Glossary of Technical Terms	26
Forward-looking Statements	28
Risk Factors	29
Waivers from Strict Compliance with the Listing Rules	47
Information about this document and the [REDACTED]	50
Directors and Parties Involved in the [REDACTED]	53

CONTENTS

	<i>Page</i>
Corporate Information	55
Industry Overview	56
Regulatory Overview	66
Our History and Development	75
Business	89
Relationship with our Controlling Shareholders	189
Connected Transactions	194
Directors and Senior Management	202
Substantial Shareholders	212
Share Capital	213
Financial Information	215
Future Plans and [REDACTED]	255
[REDACTED]	270
Structure of the [REDACTED]	279
How to Apply for [REDACTED]	286
Appendix I — Accountants’ Report	I-1
Appendix II — Unaudited Pro Forma Financial Information	II-1
Appendix III — Taxation and Foreign Exchange	III-1
Appendix IV — Summary of Principal Legal and Regulatory Provisions	IV-1
Appendix V — Summary of the Articles of Association	V-1
Appendix VI — Statutory and General Information	VI-1
Appendix VII — Documents Delivered to the Registrar of Companies and Available for Display	VII-1