

GLOSSARY OF TECHNICAL TERMS

This glossary contains explanation and definitions of certain technical terms used in this document in connection with our Company and our business. As such, these terms and their given meanings may not correspond to standard industry meanings or usage of these terms.

“AIS”	automatic identification system, a navigation aid and maritime safety and communication system used between ships and shore, and between ships
“AR”	augmented reality, which is a technology that overlays digital information — such as images, sounds, or 3D models — onto the real-world environment, enhancing the user’s perception of reality through devices like smartphones or AR glasses
“CAGR”	compound annual growth rate, which is the annual growth rate over a specified period of time longer than one year
“C&C”	cultural and creative
“GDP”	gross domestic product, a monetary measure of the market value of all the final goods produced and sold and services provided in a specific time period by a country or countries
“GFA”	gross floor area
“GHG”	greenhouse gas which are gases in the Earth’s atmosphere that trap heat, contributing to the greenhouse effect and global warming
“hectare”	a metric unit of area, equal to 10,000 sq.m. It is commonly used to measure land area in agriculture, forestry, urban planning, and environmental management
“km”	kilometer (km) is a unit of length in the International System of Units (SI), equal to 1,000 meters. It is commonly used to measure distances in transportation, geography, and everyday applications
“OTA”	online travel agency, a platform that provides users with travel products and services such as flight tickets, hotel bookings, and travel itineraries via the internet
“passenger capacity per day”	the number of people that a facility, attraction, or transportation service can accommodate or serve in a single day
“Piaofutong”	Piaofutong (票付通) a specialized one-stop ticketing platform designed to streamline the sale, management and settlement of ticketing services for our water sightseeing boat service business
“maximum passenger capacity”	the maximum number of passengers that a vehicle or facility is certified to carry as stated on the relevant certificate of a vehicle or facility

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“MWh”	megawatt-hour, a unit of energy equal to one million watt-hours, commonly used to measure large-scale electricity generation or consumption
“N2”	a special equipment safety management and operation certificate for internal motor vehicle operations
“passenger capacity per trip”	the total number of people carried on a single trip, which is a key metric for assessing capacity, safety, and service efficiency in tourism and transportation operations
“sq.m.”	square meter, which is an area unit, being the area of a square with sides one metre in length
“sq. km.”	square kilometer, which is an area unit, being the area of a square with sides one kilometer in length
“tonne”	a metric unit of mass equal to 1,000 kilograms, commonly used worldwide to measure large quantities such as carbon emissions
“tonne CO ₂ e”	tonne of carbon dioxide equivalent, a standardized unit that measures the climate impact of different greenhouse gases by converting them into the equivalent amount of carbon dioxide with the same global warming potential over a specific time period
“VAT”	value-added-tax
“VR”	virtual reality, which is a simulated, computer-generated environment that allows users to interact with a 3D world using specialized devices like VR headsets or goggles