GENERAL INFORMATION

The following table sets forth the key information about our Directors and senior management as of the date of this document.

Directors

Name	Age	Position(s)	Date of Appointment	Date of joining our Group	Roles and responsibilities
Executive Directors					
Ms. Xu Shunmei (徐順美)	55	Chairman of the Board and Executive Director	August 2015[1]	August 2006	Overseeing the implementation of resolutions of shareholders' meeting and formulating the overall strategies of our Group
Ms. Wang Juan (王娟)	54	Executive Director	September 2025[2]	November 2009	Assisting in formulating overall development strategies and overseeing talent management and planning of our Group
Mr. Lian Gang (練剛)	47	Executive Director	September 2022	April 2022	Overseeing the overall business operation of the Group
Mr. Zhao Long (趙龍)	44	Executive Director	September 2025	December 2010	Overseeing the day-to-day business operations of our Group
Ms. Chen Xin (陳欣)	36	Executive Director	September 2025	January 2019	Overseeing overall financial management and risk control of our Group and executing resolutions of our Board
Ms. Jin Jing (金晶)	40	Executive Director	September 2025	June 2025	Assisting in formulating overall development strategies
Independent non-executive Directors					
Ms. Shen Ling (沈玲)	37	Independent non-executive Director	September 2025	September 2025	Providing independent advice on the operation and management of our Company
Mr. Huang Jie (黃杰)	58	Independent non-executive Director	September 2025	September 2025	Providing independent advice on the operation and management of our Company
Ms. Huang Chunfang (黃春芳)	47	Independent non-executive Director	September 2025	September 2025	Providing independent advice on the operation and management of our Company

Notes:

(1) Ms. Xu first joined our Company in August 2006 and served as a Director of our Company from August 2006 to August 2009. From November 2011 to March 2016, Ms. Xu worked as the general manager of our Company and she is appointed as the Director of our Company in August 2015 and served as our chairman of the board in September 2019.

(2) Ms. Wang first joined our Company in November 2009 and served as a Director of our Company from November 2009 to March 2016. After March 2016, she served as various positions at our Company and is appointed as our Director in September 2025.

Senior Management

Name	Age	Position(s)	Date of Appointment	Date of joining our Group	Roles and responsibilities
Mr. Lian Gang (練剛)	47	General manager	April 2022	April 2022	Overseeing the overall business operation of the Group
Mr. Zhao Long (趙龍)	44	Deputy general manager	June 2025	December 2010	Overseeing the day-to-day business operations of our Group
Ms. Chen Xin (陳欣)	36	Chief financial officer, secretary of the Board and joint company secretary	June 2025	January 2019	Overseeing overall financial management and risk control of our Group and executing resolutions of our Board
Ms. Jin Jing (金晶)	40	Deputy general manager	June 2025	June 2025	Assisting in formulating overall development strategies

None of our Directors and senior management has any relationship with other Directors and senior management or any Substantial Shareholder or Controlling Shareholder.

DIRECTORS

Our Board currently consists of nine Directors, including six executive Directors and three independent non-executive Directors. Our Board is responsible for and has the general power over the management and operations of our business, including determining our business strategies and investment plans, implementing resolutions passed at our Shareholders' general meetings, and exercising other powers, functions and duties conferred by the Articles of Association.

Pursuant to our Articles of Association, our Directors are elected and appointed by our Shareholders at a Shareholders' meeting for a term of three years which is renewable upon re-election and re-appointment. The functions and powers of our Board include, among other things, convening Shareholders' meetings, reporting on our Board's work at the Shareholders' meetings, implementing the resolutions passed at the Shareholders' meetings, determining business and investment plans and formulating our proposals for profit distributions and plans on making up losses, formulating our proposals for the increase or reduction of registered capital and issue and listing of bonds or other securities of our Company, formulating proposals for our Company's material acquisition, purchase of our Company's Shares or merger, division, dissolving and change in corporate form of our Company, deciding on our Company's basic internal management structure, and appointing or dismissing the general manager, the secretary of the Board, chief financial officer or other senior officers, determining their emoluments, rewards and penalties, and establishing the basic management system of our Company. In addition, our Board is responsible for exercising other powers, functions and duties in accordance with the Articles of Association, and all applicable laws and regulations, including the Listing Rules.

We have entered into service contracts and letters of appointment with each of our Directors. Pursuant to our Articles of Association, the term of office of the Directors shall be three years. Each of the service contracts and letters of appointment with our Directors is for a term commencing from the relevant effective date of appointment until the day on which the next general meeting of the Shareholders for re-election of Directors is held. A description of the business experience of each Director is set out below.

Executive Directors

Ms. Xu Shunmei (徐順美), aged 55, is our executive Director and the chairman of the Board. Ms. Xu first joined our Company in August 2006 and served as a Director of our Company from August 2006 to August 2009. From November 2011 to March 2016, Ms. Xu was the general manager of the Company and she is appointed as the Director of our Company since August 2015 and served as our chairman of the board since September 2019. Concurrently, Ms. Xu is the chairman and the non-executive director of Quanyu Tourism Company since January 2022. Ms. Xu has over 30 years of experience in the cultural tourism industry. With her extensive experience, she is responsible for overseeing the implementation of resolutions of shareholders' meeting and formulating the overall strategies of our Group.

Prior to that, Ms. Xu worked at Slender West Lake Administration Office from November 2005 to November 2011, with her last position being the vice officer. As early as between December 1989 and October 2005, Ms. Xu already worked at Slender West Lake Park* (揚州市瘦西湖公園), Yangzhou, including as the chief officer of the secretarial department.

Ms. Xu worked as a director or responsible manager in various entities. From July 25, 2007 to February 15, 2015, Ms. Xu served as a responsible manager at the Quyuan Tea House, the tourism team which is under the reception department of the Yangzhou Slender West Lake Administrative Committee* (揚州市瘦西湖風景區管理處旅遊接待科服務部趣園茶樓) ("**Quyuan Tea House**"), an agency which is principally engaged in catering services. Quyuan Tea House was established by the Administrative Committee of the Shugang-Slender West Lake Scenic Area of Yangzhou in order to expand customers' experience so that the customers can enjoy Yangzhou morning teas with the surrounding gardens. From August 2, 2013 to August 3, 2016, Ms. Xu served as the director and general manager of the Yangzhou Canal Mingcheng Tourism Development Co., Ltd* (揚州運河名城旅遊發展有限公司) ("**Canal Mingcheng**"), which was established by Tourism Development Group to be a holding company of the Group and was principally engaged in boat rental and water sightseeing business. From July 9, 2015 to October 27, 2016, Ms. Xu served as an executive partner of the Yangzhou Yiyang Investment Management Center* (揚州益揚投資管理中心(有限合夥)) ("**Yangzhou Yiyang**"), a company established to become a platform for employee incentive schemes. From August 19, 2019 to November 18, 2024, Ms. Xu served as director of the Yangzhou Canal Carnival Cultural Development Co., Ltd* (揚州運河嘉年華文化發展有限責任公司) ("**Canal Carnival**"), which was established by Quanyu Tourism Company in order to explore cultural exchange activities through it principal boat rental and water sightseeing business. As a responsible manager, Ms. Xu was principally responsible for supervising the performance of duties of senior management, and as a director, she was principally responsible for overseeing the management and operation.

Due to cessation of business operations, Quyuan Tea House, Canal Mingcheng, Yangzhou Yiyang and Canal Carnival were deregistered on February 2015, August 2016, October 2016 and November 2024 respectively. Ms. Xu confirmed that (i) to the best of her knowledge, information and belief, Quyuan Tea House, Canal Mingcheng, Yangzhou Yiyang and Canal Carnival were solvent immediately prior to their deregistration; (ii) there is no wrongful act on her part leading to the deregistration of Quyuan Tea House, Canal Mingcheng, Yangzhou Yiyang and Canal Carnival; (iii) she is not aware of any actual or potential claim that has been or will be made against her as a result of the deregistration of Quyuan Tea House, Canal Mingcheng, Yangzhou Yiyang and Canal Carnival; and (iv) no misconduct or misfeasance had been involved on her part in the deregistration of Quyuan Tea House, Canal Mingcheng, Yangzhou Yiyang and Canal Carnival.

Ms. Xu received her bachelor's degree in laws from Yangzhou University in the PRC in July 2013, through distance learning. Ms. Xu also received senior economist professional certificate issued by Jiangsu Provincial Department of Human Resources and Social Security in November 2011.

Ms. Wang Juan (王娟), aged 54, is our executive director and is responsible for assisting in formulating the overall development strategies and overseeing daily operations and management of our Company.

Ms. Wang first joined our Company in November 2009 and served as a Director of our Company from November 2009 to March 2016. From March 2016 to September 2022, she worked as our Company's deputy general manager. She also served as the board secretary of our Company from April 2016 to November 2020, our party branch secretary from December 2019 to November 2024 and she was our supervisor from September 2022 to September 2025. Prior to this, she was the deputy general manager at Quanyu Tourism Company from February 2019 to September 2022. She is currently the chairman of the supervisory committee of Quanyu Tourism Company since May 2022. Ms. Wang worked at the Slender West Lake Administration Office from January 2004 to January 2009, with her last position being the head of the marketing team. Before that, Ms. Wang worked at the infrastructure department at Slender West Lake Park* (揚州市瘦西湖公園) from August 1994 to December 2003, with her last position as an accountant.

Ms. Wang worked as a director, supervisor or responsible manager in various entities. From August 11, 2005 to April 20, 2015, Ms. Wang served as a responsible manager at the tour guide sub-team, the tourism team, which is under the operation and sales department of Yangzhou Slender West Lake Administrative Committee* (揚州市瘦西湖風景區管理處經營促銷科旅遊服務部導游分部) ("**Tour Guide Team**"), an agency which is principally engaged in operation and sales. From August 9, 2005 to November 22, 2022, Ms. Wang served as the responsible manager at photography team, the tourism department of Yangzhou Slender West Lake Administrative Committee* (揚州市瘦西湖風景區管理處旅遊服務部照相館) ("**Photography Team**"), an agency which is principally engaged in photography services. From July 25, 2007 to December 2008, Ms. Wang served as the responsible manager at Wuting Snack team, the tourism department of Yangzhou Slender West Lake Administrative Committee* (揚州市瘦西湖風景區管理處旅遊服務部五亭小吃部) ("**Snack Team**"), an agency which is principally engaged in catering services. From August 2, 2013 to August 3, 2016, she was the director and general manager of the Yangzhou Canal Mingcheng. From July 9, 2015 to October 27, 2016, Ms. Xu served as an executive partner of the Yangzhou Yiyang. From August 19, 2019 to November 18, 2024, Ms. Wang served as director of the Canal Carnival. As a responsible manager and supervisor, Ms. Wang was principally responsible for general operation work and supervising the performance of duties of senior management, respectively, and as a director and general manager, she was principally responsible for overseeing the management and operation.

Due to cessation of business operations, Tour Guide Team, Photography Team, Snack Team, Canal Mingcheng, Yangzhou Yiyang and Canal Carnival were deregistered on November 2022, November 2022, May 2012, August 2016, October 2016 and November 2024 respectively. Ms. Wang confirmed that (i) to the best of her knowledge, information and belief, Tour Guide Team, Photography Team, Snack Team, Canal Mingcheng, Yangzhou Yiyang and Canal Carnival were solvent immediately prior to their deregistration; (ii) there is no wrongful act on her part leading to the deregistration of Tour Guide Team, Photography Team, Snack Team, Canal Mingcheng, Yangzhou Yiyang and Canal Carnival; (iii) she is not aware of any actual or potential claim that has been or will be made against her as a result of the deregistration of Tour Guide Team, Photography Team, Snack Team, Canal Mingcheng, Yangzhou Yiyang and Canal Carnival; and (iv) no misconduct or misfeasance had been involved on her part in the deregistration of Tour Guide Team, Photography Team, Snack Team, Canal Mingcheng, Yangzhou Yiyang and Canal Carnival.

Ms. Wang received her bachelor's degree in Business Enterprise Management at Yangzhou University Business School in the PRC in June 1994 and she received her bachelor's degree in laws from Yangzhou University in the PRC in July 2013, which she completed through distance learning. Ms. Wang also received senior economist professional certificate issued by Jiangsu Provincial Department of Human Resources and Social Security in November 2011.

Mr. Lian Gang (練剛), aged 47, is our executive Director and the general manager of our Company. Mr. Lian has served as our general manager since April 2022, our director since September 2022 and he is responsible for overseeing the overall business operation of the Group.

Prior to joining our Company, Mr. Lian served as the general manager of Quanyu Tourism Company from January 2022 to April 2022 and the supervisor of Quanyu Tourism Company from February 2019 to January 2022. He is currently the non-executive director of Quanyu Tourism Company since January 2022. Mr. Lian worked as the deputy general manager at Yangzhou Slender West Lake Tourism and Investment Management Group Co., Ltd.* (揚州瘦西湖旅遊度假投資管理集團有限責任公司) from March 2016 to February 2019 and worked as the general manager of Yangzhou Guesthouse Operation and Management Co., Ltd.* (揚州迎賓館經營管理有限公司) from May 2016 to February 2019. Before that, Mr. Lian worked at Yangzhou Yingbin Hotel* (揚州迎賓館) from July 1996 to March 2016, where he held various positions, with his last being the deputy general manager.

Mr. Lian worked as a director or responsible manager in various entities. From August 2019, Mr. Lian served as a director and general manager of Canal Carnival. From October 2023 to March 28, 2025, he served as the responsible manager of the Fengle No. 1 Shop of Yangzhou Slender West Lake Chenli Hotel Management Co., Ltd* (揚州瘦西湖宸臨酒店管理有限公司豐樂壹號店) ("**Chenli Fengle**"), a company which is principally engaged in catering services. As a responsible manager, Mr. Lian was principally responsible for general operation work, and as a director and general manager he was principally responsible for overseeing the management and operation.

Due to cessation of business operations, Canal Carnival and Chenli Fengle were deregistered on November 2024, and March 2025 respectively. Mr, Lian confirmed that (i) to the best of his knowledge, information and belief, Canal Carnival and Chenli Fengle were solvent immediately prior to their deregistration; (ii) there is no wrongful act on his part leading to the deregistration of Canal Carnival and Chenli Fengle; (iii) he is not aware of any actual or potential claim that has been or will be made against him as a result of the deregistration of Canal Carnival and Chenli Fengle; and (iv) no misconduct or misfeasance had been involved on his part in the deregistration of Canal Carnival and Chenli Fengle.

Mr. Lian received his bachelor's degree in tourism management from Yangzhou University in the PRC in July 2016. Mr. Lian also received the senior economist professional certificate issued by the Jiangsu Provincial Department of Human Resources and Social Security in October 2015.

Mr. Zhao Long (趙龍), aged 44, is our executive Director and deputy general manager of our Company. He is responsible for overseeing the overall business operation of the Group.

Mr. Zhao joined our Company in December 2010 and started his position as a general staff. He was then promoted to the secretary of the communist youth league branch of the Company from July 2012 to April 2016, and became the branch secretary and the manager of the business management department from April 2016 to January 2022. Before becoming the deputy general manager at our Company in June 2025, he served as the general manager assistant from January 2022 to June 2025. Concurrently, he was the manager of the boat management department at Quanyu Tourism Company from April 2020 to January 2022.

Mr. Zhao completed his studies in national economics at Yunan Minzu University in the PRC in June 2008.

Ms. Chen Xin (陳欣), aged 36, is our executive director, chief financial officer, secretary of the board and the joint company secretary of our Group. She is responsible for overseeing overall financial management and risk control of our Group and executing resolutions of our Board. Ms. Chen joined our Group in January 2019 and started her position as our chief financial officer.

Before Ms. Chen joined our Group in January 2019, she served as head of the department of finance of Yangzhou Urban Greening Co., Ltd* (揚州城市綠化工程建設有限公司) from January 2018 to December 2018, a deputy head of the Finance Department of Heyuan Administration Office* (揚州市何園管理處) from January 2014 to December 2017. She worked as an accountant at Yangzhou Urban Greening Company* (揚州城市綠化工程建設有限公司) from January 2012 to December 2013.

Ms. Chen received her bachelor's degree in accounting from Yangzhou University in the PRC in June 2011.

Ms. Jin Jing (金晶), aged 40, was appointed as our executive director and deputy general manager in June 2025, and she is responsible for assisting in formulating overall development strategies.

Prior to this role, she has spent more than 15 years at Slender West Lake Administration Office* (揚州瘦西湖風景區管理處) and worked at various positions. She was the deputy manager of the tour guide service department from December 2022 to June 2025, where she also acted as an internal trainer. From May 2018 to December 2022, she was the head of the reception and an internal trainer. She worked as a staff in the operations management office of the Slender West Lake Administration Office* (揚州瘦西湖風景區管理處經營公司綜合辦公室) from July 2013 to May 2018 and a staff at the water operations management office of the Slender West Lake Administration Office* (揚州瘦西湖風景區管理處水上公司綜合辦公室) from January 2013 to July 2013, Before that, she worked as a tour guide from May 2007 to January 2013 at the Slender West Lake Administration Office.

Ms. Jin completed her studies in tourism management at Yangzhou Polytechnic College in the PRC in June 2006.

Independent non-executive Directors

Ms. Shen Ling (沈玲), aged 37, is our independent non-executive director. She is responsible for providing advice on the operation and management of our Company.

Ms. Shen has extensive experience in auditing. She is the quality control partner at Nanjing Zhongsheng Certified Public Accountants* (南京中昇會計師事務所(特殊普通合夥)) since January 2024. Prior to this position, she worked as a quality control manager Asia Pacific Certified Public Accountants LLP Jiangsu branch* (亞太(集團)會計師事務所(特殊普通合夥)江蘇分所) from July 2020 to December 2023, a project manager at Zhongxinghua Certified Public Accountants LLP Jiangsu Branch* (中興華會計師事務(特殊普通合夥)江蘇分所) from November 2012 to June 2020 and an audit assistant at Great Wall Accounting Firm Co., Ltd* (長城會計師事務所有限責任公司) from June 2010 to November 2012.

Ms. Shen received her bachelor's degree in economics (public finance) from Nanjing University of Finance and Economics in the PRC in June 2010, and she obtained the Chinese Certified Intermediate Accountant qualification in September 2017 and is a member of the Chinese Institute Certified Public Accountants since January 2018.

Mr. Huang Jie (黃杰), aged 58, is our independent non-executive director, responsible for providing advice on the operation and management of our Company.

He is the chief expert at the Yangzhou University Yangtze River Culture Research Institute (Grand Canal Research Institute)* (揚州大學長江文化研究院(大運河研究院)) since August 2025. From July 2022 to July 2025, he was the vice president at the China Grand Canal Research Institute of Yangzhou University* (揚州大學中國大運河研究院). Prior to this, he was the head of the vocational manager training center at Yangzhou University School of Business from September 1996 to March 2017. He began his academic career at Jiangsu Agricultural College, where he worked as a teaching assistant and became a lecturer in the Department of Economics and Trade of Jiangsu Agricultural College from September 1989 to September 1996.

He has been a member of the development committee of the World Historic and Cultural Canal Cities Cooperation Organization* (世界運河歷史文化城市合作組織) since July 2018 and a member of the expert advisory committee of the Yangzhou Tourism Association* (揚州市旅遊協會) since March 2024. In addition to his professional roles, Mr. Huang has received several awards and honors. He has been recognized as an advanced individual in political participation (參政議政先進個人) by the government of Yangzhou in the years of 2021 and 2022 and by the government of Jiangsu Province in years of 2023 and 2024. In March 2024, he was honored as an advanced individual for "Benefiting the Public with Heart" ("益心為公"志願者). He received the advanced individual award for policy participation work of the Yangzhou Municipal Committee of the China Democratic League for 2021–2022 (民盟揚州市2021–2022年度參政議政工作先進個人) in May 2022 and the advanced individual award for policy participation work of the Jiangsu Provincial Committee of the China Democratic League for 2023–2024 (民盟江蘇省2023–2024年度參政議政工作先進個人) in March 2024.

Mr. Huang graduated with a bachelor's degree in economics from Xiamen University in the PRC in July 1989 and obtained a recognized teaching qualification from the Jiangsu Provincial Department of Education.

Ms. Huang Chunfang (黃春芳), aged 47, is our independent non-executive Director and she is responsible for providing independent advice on the operation and management of our Company.

Ms. Huang is the executive officer of the president's office at the Hong Kong Polytechnic University since February 2023. Prior to that, Ms. Huang was the development manager of the mainland development office at the Hong Kong Polytechnic University from November 2021 to February 2023. From 2012 to 2020, Ms. Huang was the founder and the general manager of Headway (Xiamen) Co., Ltd* (弘達(廈門)實業有限公司), a company primarily engaged in foreign trade business, within 12 months prior to its dissolution as she would like to devote more time to her family and personal commitments in July 2020. Ms. Huang confirms that, to the best of her knowledge, (i) the dissolved company was solvent immediately prior to its dissolution and had no outstanding claim or liabilities; (ii) she has not received any notification in respect of penalty, acting or proceeding from PRC authorities as a result of the dissolution; and (iii) she is not aware of any actual or potential claim which has been or will be made against her as a result of the dissolution. Ms. Huang worked as an operation management and enrollment director at the School of Management at Xiamen University from May 2014 to July 2015, a deputy general manager at CatKing Trading Company Ltd.* (廈門猫皇貿易有限公司) from November 2012 to July 2014, director of foreign trade at Prima (Xiamen) Co., Ltd* (寶瑞(廈門)製帽有限公司) from March 2003 to November 2012.

Ms. Huang obtained a bachelor's degree in science from Jilin Pharmaceutical University, the PRC, in December 2001 and obtained her master's degree of business administration in Xiamen University, the PRC, in December 2015.

None of our Directors holds any other directorships in any other companies listed in Hong Kong or elsewhere during the three years immediately preceding the date of this document.

SENIOR MANAGEMENT

The senior management members are responsible for our day-to-day management and operations of our Company. For biographical details of Mr. Lian Gang, Mr. Zhao Long, Ms. Chen Xin and Ms. Jin Jing, see the paragraphs headed "— Executive Directors" in this section for the relevant biographies.

JOINT COMPANY SECRETARIES

Ms. Chen Xin (陳欣), aged 36, was appointed as our joint company secretary on September 2025. See the paragraph headed "— Executive Directors" in this section for her biography.

Ms. Tsui Ka Yan (崔嘉欣), was appointed as our joint company secretary in September 2025. Ms. Tsui has over eight years of professional experience in the company secretarial field. Ms. Tsui is the assistant manager of the Listing Services Department at TMF Hong Kong Limited and is responsible for providing corporate secretarial and compliance services to listed company clients. She obtained a bachelor degree of business administration in accounting from City University of Hong Kong in July 2017. She is an associate member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

BOARD COMMITTEES

Audit Committee

Our Company established an audit committee in compliance with Rules 3.21 to 3.23 of the Listing Rules with written terms of reference in compliance with the Corporate Governance Code set forth in Appendix C1 to the Listing Rules. The primary duties of our audit committee are to review, supervise and approve our financial reporting process, risk management and internal control system and to provide advice and comments to our Board. Members of the audit committee are Ms. Shen Ling (沈玲), Mr. Huang Jie (黃杰) and Ms. Huang Chunfang (黃春芳). Ms. Shen Ling (沈玲) is the chairman of the audit committee.

Remuneration Committee

Our Company established a remuneration committee with written terms of reference in compliance with the Corporate Governance Code in Appendix C1 to Listing Rules. The remuneration committee reviews and recommends to our Board the remuneration and other benefits paid by us to our Directors and senior management. The remuneration of all our Directors and senior management is subject to regular monitoring by our remuneration committee to ensure that levels of their remuneration and compensation are appropriate. Members of the remuneration committee are Mr. Huang Jie (黃杰) , Ms. Wang Juan (王娟) and Ms. Shen Ling (沈玲). Mr. Huang Jie (黃杰) is the chairman of the remuneration committee.

Nomination Committee

Our Company established a nomination committee with written terms of reference in compliance with the Corporate Governance Code in Appendix C1 to the Listing Rules. The primary responsibilities of the nomination committee are to consider and recommend to our Board suitable and qualified candidates of Directors and to review the structure, size and composition of our Board and the board diversity policy adopted by our Company on a regular basis. Members of the nomination committee are Ms. Xu Shunmei (徐順美), Mr. Huang Jie (黃杰) and Ms. Shen Ling (沈玲). Ms. Xu Shunmei (徐順美) is the chairman of the nomination committee.

BOARD DIVERSITY

To enhance the effectiveness of our Board and to maintain the high standard of corporate governance, we have adopted the board diversity policy which sets out the objective and approach to achieve and maintain diversity of our Board. Pursuant to board diversity policy, we seek to achieve board diversity by taking into consideration of various factors, including but not limited to professional experience, skills, knowledge, gender, age, cultural and education background, ethnicity and length of service with our Company.

Our Directors have a balanced mix of knowledge, skills and experience, including the areas of accounting, education and tourism industries. They obtained academic degrees in various majors, including accounting, economics, tourism management and business administration. We have three independent non-executive Directors with different industry backgrounds, representing one-third of the members of our Board. Furthermore, our Board has a wide range of age, ranging from 36 years old to 58 years old. We have also taken, and will continue to take steps to promote gender diversity at all levels of our Company, including but not limited to the Board and the management levels. In particular, four of our executive Directors are also female. Going forward, our Company will take into consideration factors based on its own business model and specific needs from time to time in determining the optimum composition of our Board. All Board appointments will be based on meritocracy having due regard for the benefits of diversity on the Board.

Our Nomination Committee is responsible for ensuring the diversity of our Board members and compliance with relevant codes governing board diversity under the Corporate Governance Code contained in Appendix C1 of the Listing Rules. Our Nomination Committee will review the board diversity policy and our diversity profile (including gender balance) from time to time to ensure its continued effectiveness. We will also disclose in our corporate governance report about the implementation of the board diversity policy on an annual basis.

We are also committed to adopting similar approach to promote diversity, including but not limited to gender diversity, at all other levels of our Company from the Board downwards to enhance the effectiveness of our corporate governance as a whole.

WAIVERS GRANTED BY THE STOCK EXCHANGE

We have applied to the Stock Exchange for, [and the Stock Exchange has granted to us,] a waiver from strict compliance with the requirement under Rules 8.12 and 19A.15 of the Listing Rules in relation to the requirement of management presence in Hong Kong and a waiver from strict compliance with the requirement under Rule 3.28 and 8.17 of the Listing Rules in relation to the company secretary. For details of the waiver, please see the section headed "Waivers from Strict Compliance with the Listing Rules" in this document.

CONFIRMATION FROM OUR DIRECTORS

Rule 8.10 of the Listing Rules

Each of our Directors confirms that as of the Latest Practicable Date, he or she did not have any interest in a business which competes or is likely to compete, either directly or indirectly, with our Company's business which would require disclosure under Rule 8.10 of the Listing Rules.

Rule 3.09D of the Listing Rules

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to under Rule 3.09D of the Listing Rules in September 2025, and (ii) understands his or her obligations as a director of a [REDACTED] under the Listing Rules.

Rule 3.13 of the Listing Rules

Each of the independent non-executive Directors confirms (i) his/her independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules, (ii) that he/she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person of the Company under the Listing Rules as of the Latest Practicable Date, and (iii) that there are no other factors that may affect his/her independence at the time of his/her appointments.

COMPENSATION OF DIRECTORS AND SENIOR MANAGEMENT

The aggregate amount of remuneration (including fees, salaries, contributions to pension schemes, discretionary bonuses, housing and other allowances and other benefits in kind) our Directors, supervisors and senior management members have received for each of the three years ended December 31, 2023, 2024 and 2025 was approximately RMB1.4 million, RMB1.4 million and RMB1.5 million, respectively. Save as disclosed in this document, no other amounts have been paid or are payable by our Group to our Directors, supervisors and senior management members for the three years ended December 31, 2023, 2024 and 2025.

The aggregate amount of remuneration (including fees, salaries, contributions to pension schemes, discretionary bonuses, housing and other allowances and other benefits in kind) paid to the five highest paid individuals of our Company, including Directors, during each of the three years ended December 31, 2023, 2024 and 2025 was approximately RMB2.0 million, RMB2.0 million and RMB2.3 million, respectively.

No remuneration was paid by us to our Directors, senior management members or the five highest paid individuals as an inducement to join or upon joining us or as a compensation for loss of office in respect of the three years ended December 31, 2023, 2024 and 2025. Further, none of our Directors nor senior management members waived or agreed to waive any remuneration during the same periods.

Under the arrangements currently in force as of the date of this document, the aggregate amount of remuneration (including benefits in kind and discretionary bonuses) payable to our Directors, supervisors and senior management members for the year ending December 31, 2026 is estimated to be approximately RMB2.0 million in aggregate.

Our Board will review and determine the remuneration and compensation packages of our Directors and senior management which, following the [REDACTED], will receive recommendation from the Remuneration Committee taking into account salaries paid by comparable companies, their time commitment, experience and level of responsibilities and performance of our Group.

COMPLIANCE ADVISER

We have appointed China Everbright Capital Limited as our compliance adviser (the "**Compliance Adviser**") upon [REDACTED] of our H Shares on the Stock Exchange in compliance with Rule 3A.19 of the Listing Rules. Pursuant to Rule 3A.23 of the Listing Rules, the Compliance Adviser will provide advice to us when consulted by us in the following circumstances:

- before the publication of any announcement, circular or financial report;
- where a transaction, which might be a notifiable or connected transaction, is contemplated including share issues and share repurchases;
- where we propose to use the [REDACTED] of the [REDACTED] in a manner different from that detailed in this document or where its business activities, developments or results deviate from any forecast, estimate, or other information in this document; and
- where the Stock Exchange makes an inquiry of our Company regarding unusual movements in the price or trading volume of the Shares of our Company.

The term of the appointment shall commence on the [REDACTED] and end on the date on which our Company distributes our annual report in respect of our financial results for the first full financial year commencing after the [REDACTED]. This appointment may be subject to extension by mutual agreement.