A. FURTHER INFORMATION ABOUT OUR COMPANY

1. Incorporation of our Company

Our Company's predecessor Changzhou Microintelligence Co., Ltd. (常州微億智造科技有限公司) was established in the PRC on August 16, 2018, with an initial registered capital of RMB20,000,000, and being held as to 40%, 30%, 25% and 5% by Mr. Wang Mingxi (王明喜), Changzhou ASFS, Ms. Huang Yichao (黄逸超) and Mr. Wu Junwen (鄔均文), respectively. On September 22, 2025, pursuant to the promoter's agreement among the then Shareholders, our predecessor company was converted into a joint stock limited company with limited liability under the laws of the PRC under the name of Changzhou Microintelligence Co., Ltd (常州微億智造科技股份有限公司), namely our Company. For details, see "History, Development and Corporate Structure — Major Shareholding Changes of Our Company" in this document.

The registered office and headquarters of our Company in the PRC is Floor 2, Building 4 Changzhou Big Data Industrial Park, No. 280 Yulong South Road, Zhonglou Economic Development Zone, Changzhou, Jiangsu Province, PRC. We have applied for registration as a non-Hong Kong company in Hong Kong under Part 16 of the Companies Ordinance on September 23, and our principal place of business in Hong Kong is at 40/F, Dah Sing Financial Centre, 248 Queen's Road East, Wanchai, Hong Kong. Ms. Tsang Wing Man (曾穎雯) has been appointed as the authorised representative of our Company for the acceptance of service of process and notices on behalf of our Company in Hong Kong. The address for service of process on our Company in Hong Kong is the same as our principal place of business in Hong Kong as set out above.

As our Company was established in PRC, its operations are subject to the relevant laws and regulations of mainland China. A summary of the relevant aspects of laws and regulations of mainland China and the Articles of Association is set out in this document.

2. Changes in the share capital of our Company

The initial registered capital of our predecessor company was RMB20,000,000 as of the date of its incorporation. On September 22, 2025, our Company was converted to a joint stock company with limited liability. Our total issued share capital was RMB300,000,000 divided into 300,000,000 Shares with a nominal value of RMB1.00 each. Following the completion of the Agilebot Acquisition, and as of the Latest Practicable Date, the total issued share capital of our Company was 335,481,556 Shares.

The following alterations in the total issued share capital of our Company have taken place within the two years immediately preceding the date of this document:

On May 23, 2025, our registered capital was increased to RMB45,699,700.13.

On July 21, 2025, our registered capital was increased to RMB54,488,104.01.

On August 12, 2025, our registered capital was increased to RMB60,931,581.68.

On September 22, 2025, our registered capital was increased to RMB300,000,000.

On November 18, 2025, our registered capital was increased to RMB335,481,556.

Save as disclosed above, there has been no alteration in the share capital of our Company within two years immediately preceding the date of this document. For details of changes in share capital of our Company and our predecessor company, see "History, Development and Corporate Structure" of this document.

3. Resolutions Passed by Our Shareholders' General Meeting in Relation to the [REDACTED]

At the general meeting of the Shareholders held on September 22, 2025, the following resolutions, among other things, were duly passed

(i) the [REDACTED] by the Company of H Shares with a nominal value of RMB1.00 each and such H Shares be [REDACTED] on the Stock Exchange;
(ii) the number of H Shares to be [REDACTED] shall be no more than [REDACTED]% of the total issued share capital of our Company as enlarged by the [REDACTED], and the grant of the [REDACTED] in respect of no more than [REDACTED]% of the number of H Shares issued pursuant to the [REDACTED];
(iii) authorization of the Board or its authorized individuals to handle all matters relating to, among other things, the [REDACTED], the [REDACTED] and [REDACTED] of H Shares on the Stock Exchange; and
(iv) subject to the completion of the [REDACTED], the conditional adoption of the revised Articles of Association, which shall become effective on the [REDACTED], and the authorization to the Board to amend the Articles of Association in accordance with the requirements of the relevant laws and regulations and the Listing Rules.

4. Changes in Share Capital of Our Subsidiaries

Our subsidiaries are set out in the Accountant's Report, see "Appendix I — Accountants' Report". Save for the subsidiaries mentioned in "Appendix I — Accountants' Report", our Company has no other subsidiaries.

Save as disclosed above and in "History, Development and Corporate Structure", there are no other alteration in registered capital of our subsidiaries within the two years immediately preceding the date of this document.

B. FURTHER INFORMATION ABOUT OUR BUSINESS

1. Summary of Material Contracts

The Group has entered into the following contracts (not being contract entered into in the ordinary course of business) within the two years immediately preceding the date of this Document that is or may be material:

(a) the capital increase agreement dated April 19, 2024 entered into between our predecessor company, Mr. Pan, Changzhou ASFS and Mr. Zhang and Jiangsu Jiandao, with Jiansu Jiandao subscribing for the increased registered capital of our predecessor company in the amount of RMB753,291.76 at a consideration of RMB30 million;
(b) the capital increase agreement dated May 15, 2024 entered into between our predecessor company, Mr. Pan, Changzhou ASFS and Mr. Zhang and Changzhou Songhe, with Changzhou Songhe subscribing for the increased registered capital of our predecessor company in the amount of RMB251,097.25 at a consideration of RMB10 million;
(c) the capital increase agreement dated May 25, 2024 entered into between our predecessor company, Mr. Pan, Changzhou ASFS and Mr. Zhang and Changzhou Investment, with Changzhou Investment subscribing for the increased registered capital of our predecessor company in the amount of RMB502,194.51 at a consideration of RMB20 million;
(d) the capital increase agreement dated December 25, 2024 entered into between our predecessor company, Mr. Pan, Changzhou ASFS, Mr. Zhang, Shanghai Zhice, Shanghai Weiyong and Industrial Machinery Fund, with Industrial Machinery Fund subscribing for the increased registered capital of our predecessor company in the amount of RMB6,277,431.34 at a consideration of RMB250 million;

(e) the capital increase agreement dated January 30, 2025 entered into between our predecessor company, Mr. Pan, Changzhou ASFS, Mr. Zhang, Shanghai Zhice, Shanghai Weiyong, Shenzhen Capital and Shenzhen Venture Capital SME, with (i) Shenzhen Capital subscribing for the increased registered capital of our predecessor company in the amount of RMB502.194.51 at a consideration of RMB20 million, and (ii) Shenzhen Venture Capital SME subscribing for the increased registered capital of our predecessor company in the amount of RMB20,087,780.3 at a consideration of RMB80 million;

(f) the capital increase agreement dated April 18, 2025 entered into between our predecessor company, Mr. Pan, Changzhou ASFS, Mr. Zhang, Shanghai Zhice, Shanghai Weiyong and Xuzhou Investment, with Xuzhou Investment subscribing for the increased registered capital of our predecessor company in the amount of RMB502,194.51 at a consideration of RMB20 million;

(g) the capital increase agreement dated April 30, 2025 entered into between our predecessor company, Mr. Pan, Changzhou ASFS, Mr. Zhang, Shanghai Zhice, Shanghai Weiyong and Linghang Xinjie, with Linghang Xinjie subscribing for the increased registered capital of our predecessor company in the amount of RMB909,776.37 at a consideration of RMB36,232,032;

(h) the capital increase agreement dated April 30, 2025 entered into between our predecessor company, Mr. Pan, Changzhou ASFS, Mr. Zhang, Shanghai Zhice, Shanghai Weiyong and Linghang Xinghan, with Linghang Xinghan subscribing for the increased registered capital of our predecessor company in the amount of RMB7,050.76 at a consideration of RMB280,798;

(i) the capital increase agreement dated May 9, 2025 entered into between our predecessor company, Mr. Pan, Changzhou ASFS, Mr. Zhang, Shanghai Zhice, Shanghai Weiyong and Puhua Capital, with Puhua Capital subscribing for the increased registered capital of our predecessor company in the amount of RMB1,506,583.52 at a consideration of RMB60 million;

(j) the capital increase agreement dated May 9, 2025 entered into between our predecessor company, Mr. Pan, Changzhou ASFS, Mr. Zhang, Shanghai Zhice, Shanghai Weiyong, Wuxi Hongtai and Gongqingcheng Boying, with (i) Wuxi Hongtai subscribing for the increased registered capital of our predecessor company in the amount of RMB3,013,167.04 at a consideration of RMB120 million, and (ii) Gongqingcheng Boying subscribing for the increased registered capital of our predecessor company in the amount of RMB2,510.97 at a consideration of RMB100,000;

(k) the capital increase agreement dated May 21, 2025 entered into between our predecessor company, Mr. Pan, Changzhou ASFS, Mr. Zhang, Shanghai Zhice, Shanghai Weiyong, Changzhou Songhe and Songhe Angel, with (i) Changzhou Songhe subscribing for the increased registered capital of our predecessor company in the amount of RMB251,097.25 at a consideration of RMB10 million, and (ii) Songhe Angel subscribing for the increased registered capital of our predecessor company in the amount of RMB251,097.25 at a consideration of RMB10 million;

(l) the Framework Agreement dated June 11, 2025, entered into between our Company and the First Batch Agilebot Sellers for the acquisition of 100% interest in Agilebot;

(m) the sale and purchase agreement dated June 11, 2025 entered into between our Company and the First Batch Agilebot Sellers for the acquisition of 20.29% interest in Agilebot;

(n) the sale and purchase agreement dated November 10, 2025 entered into between our Company and the Second Batch Agilebot Sellers for the acquisition of 79.71% interest in Agilebot; and

(o) the [REDACTED].

Intellectual property rights of our Group

As of the Latest Practicable Date, our Group has registered, or has applied for the registration of the following intellectual property rights which, in the opinion of our Directors, are material to our business.

(a) Trademarks

As of the Latest Practicable Date, below are trademarks which in the opinion of our Directors are material to our business.

No.	Trademark	Class	Registered Owner	Place of Registration	Registration Number	Expiry Date
1.	微亿智造 MICRO-INTELLIGENCE	41	our Company	PRC	80305774	February 20, 2035
2.	微亿工小匠	35	our Company	PRC	72381118	December 27, 2033
3.	微亿工小匠	9	our Company	PRC	72370729	January 6, 2034
4.	微亿工小匠	42	our Company	PRC	72364492	December 27, 2033
5.	微亿工小匠	7	our Company	PRC	72362384	January 6, 2034
6.	微亿灵眸	9	our Company	PRC	68359019	May 27, 2033
7.	微亿灵眸	7	our Company	PRC	68352779	May 20, 2033
8.	微亿灵眸	35	our Company	PRC	68349825	May 20, 2033
9.	微亿灵眸	42	our Company	PRC	68343250	May 20, 2033
10.	微亿智造 MICRO-INTELLIGENCE	41	our Company	PRC	67972191	July 6, 2034
11.	微亿智造 MICRO-INTELLIGENCE	40	our Company	PRC	62873161	July 13, 2033
12.	微亿智造 MICRO-INTELLIGENCE	37	our Company	PRC	62850108	July 13, 2033
13.	微亿智造 MICRO-INTELLIGENCE	38	our Company	PRC	62848807	July 13, 2033
14.	微亿智造 MICRO-INTELLIGENCE	16	our Company	PRC	62844384	July 13, 2033

No.	Trademark	Class	Registered Owner	Place of Registration	Registration Number	Expiry Date
15.	微亿智造 MICRO-INTELLIGENCE	9	our Company	PRC	58993623	July 27, 2032
16.		40	our Company	PRC	50412198	September 13, 2031
17.	微亿智造 MICRO-INTELLIGENCE	16	our Company	PRC	50401019	July 27, 2031
18.	微亿智造 MICRO-INTELLIGENCE	42	our Company	PRC	48294334	June 6, 2032
19.	微亿智造 MICRO-INTELLIGENCE	42	our Company	PRC	48287842	February 6, 2032
20.	微亿智造 MICRO-INTELLIGENCE	9	our Company	PRC	47423782	February 6, 2032
21.	微亿智造 MICRO-INTELLIGENCE	9	our Company	PRC	47286934	April 6, 2031
22.	微亿智造 MICRO-INTELLIGENCE	9	our Company	PRC	47286934A	April 6, 2031
23.	微亿智造 MICRO-INTELLIGENCE	16	our Company	PRC	40083212	April 13, 2032
24.	微亿智造 MICRO-INTELLIGENCE	38	our Company	PRC	40082804	March 20, 2030
25.		40	our Company	PRC	40076396	February 13, 2031
26.		37	our Company	PRC	40076362	February 13, 2031
27.	微亿智造 MICRO-INTELLIGENCE	37	our Company	PRC	40072365	March 20, 2030
28.	微亿智造 MICRO-INTELLIGENCE	40	our Company	PRC	40071626	March 20, 2030
29.		42	our Company	PRC	40063979	October 6, 2032
30.	微亿智造 MICRO-INTELLIGENCE	42	our Company	PRC	40061796	April 13, 2032
31.	智云天工工小智	9	Jiangsu SVFactory	PRC	67645992	May 6, 2033
32.	智云天工工小智	42	Jiangsu SVFactory	PRC	67641141	May 6, 2033

No.	Trademark	Class	Registered Owner	Place of Registration	Registration Number	Expiry Date
33.	智云工小智	35	Jiangsu SVFactory	PRC	67640182	May 6, 2033
34.	智云工小智	9	Jiangsu SVFactory	PRC	67640009	May 6, 2033
35.	智云天工工小智	35	Jiangsu SVFactory	PRC	67633589	May 6, 2033
36.	智云工小智	42	Jiangsu SVFactory	PRC	67626343	May 6, 2033
37.	智云天工	5	Jiangsu SVFactory	PRC	66367131	January 27, 2033
38.		21、11、9、7、	Jiangsu SVFactory	PRC	60725496A	June 20, 2032
39.	SVFACTORY	41、42、16、	Jiangsu SVFactory	PRC	56506832	March 20, 2032
40.	智云天工	41、25、36、16、42	Jiangsu SVFactory	PRC	56488609	April 6, 2032
41.	微亿智造	35	Shanghai Weiyi	PRC	60746857	July 20, 2033
42.	微亿智造 MICRO-INTELLIGENCE	35	Shanghai Weiyi	PRC	40045145	March 27, 2031
43	AGILEBOT	41、42、7、9	Agilebot	PRC	51109457	August 13, 2031
44	Agilebot	7	Agilebot	PRC	51118738A	August 27, 2031
45	捷勃特	41、42、7、9	Agilebot	PRC	51118748	October 6, 2031
46	Agilebot	9	Agilebot	PRC	56179293	December 27, 2031
47	Agilebot	41	Agilebot	PRC	56179331	December 27, 2031
48	Agilebot	42	Agilebot	PRC	56190925	December 27, 2031
49	Agilebot	7	Agilebot	PRC	56192723	December 27, 2031
50		41	Agilebot	PRC	65112947	November 27, 2032
51		7	Agilebot	PRC	65118773	December 6, 2032

No.	Trademark	Class	Registered Owner	Place of Registration	Registration Number	Expiry Date
52		9	Agilebot	PRC	65120707	December 6, 2032
53		42	Agilebot	PRC	65136473	December 6, 2032
54	Hyper Ring	7	Agilebot	PRC	76242713	July 6, 2034
55	Hyper Ring	41	Agilebot	PRC	76256201	July 6, 2034
56		7, 9, 16, 35, 38, 40, 41, 42	our Company	Hong Kong	306969313	20 July, 2035

(b) Patent

As of the Latest Practicable Date, below are patents which in the opinion of our Directors are material to our business.

No.	Patent Name	Type	Patent Holder	Jurisdiction of registration	Patent Number	Date of Registration
1.	Image Acquisition Method, Apparatus, and Electronic Device (一種圖像採集方法、裝置及電子設備)	Invention Patent	our Company	PRC	ZL202410852293.X	June 28, 2024
2.	Imaging Method, Apparatus, Medium, and Device (一種成像方法、裝置、介質及設備)	Invention Patent	our Company	PRC	ZL202410073254.X	January 18, 2024
3.	Collision Detection Method and Apparatus for Path Planning (一種用於路徑規劃的碰撞檢測方法及裝置)	Invention Patent	our Company	PRC	ZL202311789547.X	December 25, 2023
4.	Large-Depth Spectrometer for Frequency-Domain Optical Coherence Tomography System and Its Application (用於頻域光學相干層析成像系統的大深度光譜儀及其應用)	Invention Patent	our Company	PRC	ZL202311660126.7	December 6, 2023
5.	Flying Snapshot Control Method and System Based on Flying Snapshot Robot (基於飛拍機器人的飛拍控制方法和系統)	Invention Patent	our Company	PRC	ZL202311308646.1	October 11, 2023
6.	Integrated Array Camera and Its Imaging Control Method (一體化陣列相機及其成像控制方法)	Invention Patent	our Company	PRC	ZL202310341953.3	April 3, 2023
7.	Spectral-Domain Optical Coherence Tomography Detection Method and System for Industrial Inspection (用於工業檢測的譜域光學相干層析成像檢測方法及系統)	Invention Patent	our Company	PRC	ZL202310248715.8	March 15, 2023
8.	Image Cropping Method and Apparatus for Industrial Quality Inspection (應用於工業質檢的切圖方法及裝置)	Invention Patent	our Company	PRC	ZL202310238834.5	March 14, 2023
9.	Flying Snapshot Control Method and System (飛拍控制方法和系統)	Invention Patent	our Company	PRC	ZL202310187680.1	March 2, 2023

No.	Patent Name	Type	Patent Holder	Jurisdiction of registration	Patent Number	Date of Registration
10.	Sample Generation Method and Sample Generation Apparatus in Industrial Inspection (工業檢測中的樣本生成方法、樣本生成裝置)	Invention Patent	our Company	PRC	ZL202310166825.X	February 27, 2023
11.	Defect Detection Method and System Based on Optical Coherence Tomography (基於光學相干層析的缺陷檢測方法及系統)	Invention Patent	our Company, Shenzhen Microintelligence	PRC	ZL202211512963.0	November 30, 2022
12.	Adaptive Photographing Path Planning Method and Apparatus for Appearance Inspection (一種用於外觀檢測的拍照路徑自適應規劃方法及裝置)	Invention Patent	Shanghai Microintelligence	PRC	ZL202310734823.6	June 20, 2023
13.	Product Defect Detection Method Based on Machine Learning Model in Industrial Quality Inspection Field (基於工業質檢領域機器學習模型的產品缺陷檢測方法)	Invention Patent	Jiangsu SVFactory	PRC	ZL202211388209.0	November 8, 2022
14.	Iterative Product Quality Detection Method and System Based on Database Synchronization of Quality Spection Machines (基於質檢機數據庫同步的迭代產品質量檢測方法及系統)	Invention Patent	Jiangsu SVFactory	PRC	ZL202211365386.7	November 3, 2022
15.	Container-Based Distributed Training System and Its Construction Method (基於容器化實現分布式訓練系統及其構建方法)	Invention Patent	Jiangsu SVFactory	PRC	ZL202211269955.8	October 18, 2022
16.	Abnormal Image Detection Method and Apparatus in Industrial Quality Inspection (工業質檢中異常圖片的檢測方法及裝置)	Invention Patent	Jiangsu SVFactory	PRC	ZL202210407607.6	April 19, 2022
17.	Defect Sample Data Generation Method and Apparatus (缺陷樣本數據生成方法和裝置)	Invention Patent	our Company	PRC	ZL202111279404.5	November 1, 2021
18.	Detection Method for Identifying Special Point-like Defects (識別特殊點狀類缺陷的檢測方法)	Invention Patent	our Company	PRC	ZL202111252331.0	October 27, 2021
19.	Film-Covered Product Inspection System and Method Based on Optical Coherence Tomography (基於光學相干斷層掃描的覆膜產品檢測系統及檢測方法)	Invention Patent	our Company	PRC	ZL202111179308.3	October 11, 2021
20.	Optical Coherence Tomography Inspection System and Method for Transparent or Semi-Transparent Items (透明或半透明物品的光學相干斷層掃描檢測系統和方法)	Invention Patent	our Company	PRC	ZL202111179313.4	October 11, 2021
21.	A Lightweight Vision-Based Production Capacity Management Method For Industrial Internet of Things (一種工業物聯網下基於視覺的輕量級產能管控方法)	Invention Patent	our Company	PRC	ZL202111001174.6	August 30, 2021

No.	Patent Name	Type	Patent Holder	Jurisdiction of registration	Patent Number	Date of Registration
22.	Flying Snapshot Visual Imaging Detection System and Method for Large-Size Object Detection (用於檢測大尺寸物體的飛拍視覺成像檢測系統及方法)	Invention Patent	our Company	PRC	ZL202110967039.0	August 23, 2021
23.	Distributed Multi-Component Performance Testing Method and System (支持分佈式的多組件性能測試方法和系統)	Invention Patent	our Company	PRC	ZL202110568675.6	May 25, 2021
24.	Industrial Data Transmission System (工業數據傳輸系統)	Invention Patent	our Company	PRC	ZL202110433437.4	April 22, 2021
25.	Industrial Data Transmission System Suitable for Concurrent High-Rate Data (適用高速併發數據的工業數據傳輸系統)	Invention Patent	our Company	PRC	ZL202110433577.1	April 22, 2021
26.	Workpiece Contour Curve Fitting Method, Apparatus, and Medium for Workpiece Quality Inspection (適用於工件質檢的工件輪廓曲線擬合方法、裝置及介質)	Invention Patent	our Company	PRC	ZL202110417251.X	April 19, 2021
27.	Flying Snapshot Trigger Timing Determination Method and Apparatus (飛拍拍攝觸發點的確定方法和裝置)	Invention Patent	our Company	PRC	ZL202110337162.4	March 30, 2021
28.	A Machine Learning-Based Flying Snapshot Image Error Prediction Method (一種基於機器學習的飛拍圖像誤差預測方法)	Invention Patent	our Company	PRC	ZL202110254346.4	March 9, 2021
29.	A Method for Robust Multi-Target Template Acquisition for Industrial Component Vision (一種工業部件視覺多目標魯棒模板獲取的方法)	Invention Patent	our Company	PRC	ZL202110238757.4	March 4, 2021
30.	Flying Snapshot Trigger Point Determination Method and Apparatus (飛拍拍攝觸發點的確定方法和裝置)	Invention Patent	our Company	PRC	ZL202110236554.1	March 3, 2021
31.	Flying Snapshot Trigger Point Determination Method and Apparatus (飛拍拍攝觸發點的確定方法和裝置)	Invention Patent	our Company	PRC	ZL202110202550.1	February 24, 2021
32.	Positioning Method and Apparatus for Flying Snapshot Waypoints (用於飛拍拍攝點的定位方法和裝置)	Invention Patent	our Company	PRC	ZL202110179128.9	February 8, 2021
33.	Flying Snapshot Control Method and Apparatus (飛拍控制方法和裝置)	Invention Patent	our Company	PRC	ZL202110170039.8	February 8, 2021
34.	Annotation Conversion Method and Apparatus (標註轉換方法和裝置)	Invention Patent	our Company	PRC	ZL202110150601.0	February 4, 2021
35.	Searching Method and System for Shooting Waypoints During Flying Snapshot (用於飛拍過程中拍攝位點搜尋的方法和系統)	Invention Patent	Shanghai Microintelligence	PRC	ZL202110099733.5	January 25, 2021
36.	Method and System for Image Filtering During Flying Snapshot (用於飛拍過程中圖像篩選的方法和系統)	Invention Patent	Shanghai Microintelligence	PRC	ZL202110099734.X	January 25, 2021

No.	Patent Name	Type	Patent Holder	Jurisdiction of registration	Patent Number	Date of Registration
37.	Method, System, and Medium of Sample Construction for Semantic Segmentation Network Training (一種製作語義分割網訓練樣本的方法、系統及介質)	Invention Patent	Shanghai Microintelligence, our Company	PRC	ZL202011639418.9	December 31, 2020
38.	Method and Apparatus for Implementing Worker Services for Industrial IoT Data Transmission (工業物聯網數據傳輸Worker服務實現方法及裝置)	Invention Patent	our Company	PRC	ZL202011517436.X	December 21, 2020
39.	Industrial Scene 3D Model Rendering Method and Apparatus (工業場景3D模型渲染方法和裝置)	Invention Patent	our Company	PRC	ZL202011515377.2	December 21, 2020
40.	Container-Based Model Training, Testing, Tuning, and Deployment Method and Apparatus (基於容器的模型訓練測試調優和部署方法和裝置)	Invention Patent	Zhongke Zhengfang	PRC	ZL202011371610.4	November 30, 2020
41.	Workpiece Defect Detection Method and Apparatus (工件缺陷檢測方法及裝置)	Invention Patent	our Company	PRC	ZL202011351215.X	November 26, 2020
42.	Real-Time Industrial Data Acquisition System and Method (工業數據的實時採集系統和方法)	Invention Patent	our Company	PRC	ZL202011339299.5	November 25, 2020
43.	Optical Replication Method and Apparatus for Quality Inspection, and Quality Inspection Equipment (質檢用光學複製方法、裝置及質檢設備)	Invention Patent	our Company	PRC	ZL202011317631.8	November 23, 2020
44.	Data Warehouse System Based on Industrial Cloud-Edge Services (基於工業雲邊服務的數倉系統)	Invention Patent	our Company	PRC	ZL202011279546.7	November 16, 2020
45.	Quality Feature Processing Method Applicable to Deep Learning for Metal Injection Molding Sintered Products (適用於深度學習金屬注射成型燒結產品質量特徵處理方法)	Invention Patent	our Company	PRC	ZL202011200371.6	November 2, 2020
46.	Real-Time Industrial Production Data Processing Method and System Based on Flink SQL Engine (基於Flink SQL引擎的工業生產數據實時處理方法、系統)	Invention Patent	our Company	PRC	ZL202011196994.0	October 30, 2020
47.	Annotation Accuracy Identification Method and Apparatus for Image Defect Annotation Models (圖像缺陷標註模型的標註準確率識別方法、識別裝置)	Invention Patent	our Company	PRC	ZL202011192510.5	October 30, 2020
48.	A Data Transformation Framework System and Method for Network Transmission Under Industrial IoT (一種工業物聯網下網絡傳輸時數據轉化框架系統及其方法)	Invention Patent	our Company	PRC	ZL202011171127.1	October 28, 2020
49.	Image Dataset Defect Heatmap Visualization Method and Apparatus (圖像數據集缺陷熱點分佈顯示方法和裝置)	Invention Patent	our Company	PRC	ZL202011144671.7	October 23, 2020

No.	Patent Name	Type	Patent Holder	Jurisdiction of registration	Patent Number	Date of Registration
50.	Model Detection Method (模型檢測方法)	Invention Patent	Shanghai Microintelligence, our Company	PRC	ZL202010733677.1	July 27, 2020
51.	Management System, Method, and Computer-Readable Medium for Robot Body Parameters (機器人本體參數的管理系統,方法及計算機可讀介質)	Invention Patent	Agilebot	PRC	2022106422158	June 8, 2022
52.	Multi-Joint Robot and Its Zero-Position Calibration Method, Device, and Readable Medium (多關節機器人及其零位元標定方法,裝置和可讀介質)	Invention Patent	Agilebot	PRC	2022106746246	June 14, 2022
53.	Trajectory Smoothing Transition Method, Device, and Computer-Readable Medium (軌跡圓滑過渡方法,裝置及計算機可讀介質)	Invention Patent	Agilebot	PRC	2022107042989	June 21, 2022
54.	Calibration Method, System, Device, and Storage Medium for Tool Coordinate System (工具坐標系的標定方法,系統,裝置及存儲介質)	Invention Patent	Agilebot	PRC	2022108416378	July 18, 2022
55.	Control Cabinet for Robot Drive and Its Assembly Method (一種用於機器人驅動的控制櫃及其組裝方法)	Invention Patent	Agilebot	PRC	2022109901277	August 18, 2022
56.	Multi-Joint Robotic Arm and Its Base Zero-Position Calibration Method, Device, and Readable Medium (多關節機械臂及其底座零位標定方法,裝置和可讀介質)	Invention Patent	Agilebot	PRC	2022114814334	November 24, 2022
57.	Robot Safety Control Method and System (機器人的安全控制方法和系統)	Invention Patent	Agilebot	PRC	2023100721517	January 17, 2023
58.	A Digital Input/Output Device for an Industrial Robot (一種用於工業機器人的數字量輸入輸出裝置)	Utility Model Patent	Agilebot	PRC	2022222060739	December 20, 2022
59.	A Modular Robotic Arm and a Robot Formed Therefrom (一種模塊化的機械臂及其形成的機器人)	Utility Model Patent	Agilebot	PRC	202320436852X	November 28, 2023
60.	A Robot with a Variable Working Range (一種可變工作範圍的機器人)	Utility Model Patent	Agilebot	PRC	202420170379X	September 10, 2024
61.	A Rotatable Connection Structure for a Robot End Effector and a Robot Formed Therefrom (一種機器人末端的可旋轉連接結構及其形成的機器人)	Utility Model Patent	Agilebot	PRC	2024206199268	November 15, 2024
62.	Robot Teach Pendant (機器人示教器)	Design Patent	Agilebot	PRC	2016305715388	June 6, 2017
63.	Modular Collaborative Robotic Arm (模塊化協作機械臂)	Design Patent	Agilebot	PRC	2023301115727	July 25, 2023
64.	Intelligent Nucleic Acid Sampling Station (智能核酸採樣站)	Design Patent	Agilebot	PRC	2022303400213	December 2, 2022

(c) Copyright

As of the Latest Practicable Date, below are software copyrights which in the opinion of our Directors are material to our business.

No.	Software Name	Registrant	Registration Number	Date of Initial Publication
1.	Microintelligence MEB Knowledge Graph System [Abbreviation: Knowledge Graph] V1.0 (微億MEB知識圖庫系統[簡稱：知識圖庫]V1.0)	our Company	2021SR1873811	July 18, 2021
2.	Microintelligence MEB Annotation Tool Management System V1.0 (微億MEB標註工具管理系統V1.0)	our Company	2021SR1822442	February 20, 2021
3.	Microintelligence MEB Basic Data Analysis, Collection and Management System V1.0 (微億MEB基礎數據分析採集管理系統V1.0)	our Company	2021SR1745309	April 12, 2021
4.	Microintelligence MEB Model Rendering Design and Training System V1.0 (微億MEB模型渲染設計訓練系統V1.0)	our Company	2021SR1745202	April 12, 2021
5.	Microintelligence MEB Development Management Platform V1.0 (微億MEB開發管理平台V1.0)	our Company	2021SR1745234	May 16, 2021
6.	Microintelligence MEB System Operation and Maintenance Management Platform V1.0 (微億MEB系統運行維護管理平台V1.0)	our Company	2021SR1745281	June 15, 2021
7.	Microintelligence MEB Sample Collection, Screening and Comparative Analysis System V1.0 (微億MEB樣本採集篩選對比分析系統V1.0)	our Company	2021SR1743968	July 12, 2021
8.	Microintelligence Mold Lamp Algorithm Command Resolution System V1.0 (微億模燈算法指令解算系統V1.0)	our Company	2021SR1735405	June 10, 2021
9.	Microintelligence Engineering Project Delivery Management System V1.0 (微億工程項目交付管理系統V1.0)	our Company	2021SR1690469	June 18, 2021
10.	Microintelligence MEB External Model Testing Operating System [Abbreviation: MEB External Model Testing System] V1.0 (微億MEB外部模型測試操作系統[簡稱：MEB外部模型測試系統]V1.0)	our Company	2021SR1142647	December 18, 2020
11.	Microintelligence MEB Model Training System [Abbreviation: MEB Model Training] V1.0 (微億MEB模型訓練系統[簡稱：MEB模型訓練]V1.0)	our Company	2021SR0983634	November 11, 2020
12.	Microintelligence MEB Sample Collection System [Abbreviation: MEB Sample Collection] V1.0 (微億MEB樣本採集系統[簡稱：MEB樣採]V1.0)	our Company	2021SR0983631	October 20, 2020

No.	Software Name	Registrant	Registration Number	Date of Initial Publication
13.	Microintelligence MEB Data Model Development Platform [Abbreviation: MEB Data Model Platform] V1.0 (微億MEB數據模型開發平台[簡稱：MEB數模平台]V1.0)	our Company	2021SR0983629	October 18, 2020
14.	Microintelligence MEB Sample Review and Screening System [Abbreviation: MEB Sample Screening] V1.0 (微億MEB樣本審核篩選系統[簡稱：MEB樣本篩選]1.0)	our Company	2021SR0983633	December 18, 2020
15.	Microintelligence MEB System Operation and Maintenance Integrated Platform [Abbreviation: MEB Operation Management] V1.0 (微億MEB系統運維一體化平台[簡稱：MEB運管]V1.0)	our Company	2021SR0983630	September 18, 2020
16.	Microintelligence MEB Dataset System [Abbreviation: MEB Dataset] V1.0 (微億MEB數據集系統[簡稱：MEB數據集] V1.0)	our Company	2021SR0983632	December 18, 2020
17.	Microintelligence Mold Lamp Algorithm Interactive Interface Platform Software [Abbreviation: MLP] V1.0 (微億模燈算法交互界面平台軟件[簡稱：MLP]V1.0)	our Company	2020SR1666569	July 17, 2020
18.	Microintelligence Algorithm Model Interactive Interface Platform Software [Abbreviation: AIP] V1.0 (微億算法模型交互界面平台軟件[簡稱：AIP]VI.0)	our Company	2020SR1663199	July 17, 2020
19.	Microintelligence IDMAIC Plan Brain Operating System [Abbreviation: IDMAIC Plan Brain] V1.0 (微億IDMAIC計劃大腦操作系統[簡稱：IDMAIC計劃大腦]V1.0)	our Company	2020SR1663184	May 18, 2020
20.	Microintelligence IDMAIC Data Management Operating System [Abbreviation: IDMAIC Data Management] V1.0 (微億IDMAIC數據管理操作系統[簡稱:IDMAIC數據管理]V1.0)	our Company	2020SR1666571	May 18, 2020
21.	Microintelligence Model Competition Management System Application Software [Abbreviation: MCS] V1.0 (微億模型賽事管理系統應用軟件[簡稱：MCS]V1.0)	our Company	2020SR1666559	July 17, 2020
22.	Microintelligence Matrix Visual Inspection Machine Human-Machine Interaction Interface Platform Software [Abbreviation: Matrix HMI] V1.0 (微億Matrix視覺檢測機人機交互界面平台軟件[簡稱：Matrix HMI]V1.0)	our Company	2019SR1454370	March 1, 2019

No.	Software Name	Registrant	Registration Number	Date of Initial Publication
23.	Microintelligence Enterprise Application Development Cloud Platform Software [Abbreviation: Microintelligence Enterprise Application Development Cloud Platform] V1.0 (微億企業應用開發雲平台軟件[簡稱：微億企業應用開發雲平台] V1.0)	our Company	2019SR0600014	Unpublished
24.	Microintelligence MEB Annotation Tool System [Abbreviation: MEB Annotation Tool] V1.0 (微億MEB標註工具系統[簡稱：MEB標註工具]V1.0)	our Company	2021SR0611211	December 11, 2020
25.	Microintelligence MEB Basic Data Management System [Abbreviation: MEB Basic Data Management] V1.0 (微億MEB基礎數據管理系統[簡稱：MEB基礎數據管理]V1.0)	our Company	2021SR0611212	December 18, 2020
26.	Microintelligence MEB Data Engineering Delivery Platform [Abbreviation: MEB Delivery Platform] V1.0 (微億MEB數據工程交付平台[簡稱：MEB交付平台]V1.0)	our Company	2021SR0611213	December 18, 2020
27.	Microintelligence Robot Trajectory Tracking Control Management System V1.0 (微億智造機器人軌跡跟蹤控制管理系統V1.0)	Shanghai Microintelligence	2024SR0545906	Unpublished
28.	Microintelligence Robot Route Intelligent Planning Management System V1.0 (微億智造機器人路線智能規劃管理系統V1.0)	Shanghai Microintelligence	2024SR0554184	Unpublished
29.	Microintelligence Gong Xiaojiang • Digital Quality Inspector System V2.0 (微億智造工小匠•數字質檢員系統2.0)	our Company	2025SR0650429	Unpublished

(d) Domain names

As of the Latest Practicable Date, below are domain names which in the opinion of our Directors are material to our business.

No.	Domain Name	Registered Owner	Expiry Date
1.	microintelligence.com.cn	our Company	November 20, 2026
2.	micro-i.com.cn	our Company	February 27, 2027
3.	micro-i.com	our Company	July 15, 2027
4.	idmaic.com.cn	our Company	May 24, 2026
5.	idmaic.com	our Company	October 5, 2026
6.	sh-agilebot.com	Agilebot	February 23, 2032

C. FURTHER INFORMATION ABOUT DIRECTORS, CHIEF EXECUTIVE AND SUBSTANTIAL SHAREHOLDERS

1. Directors

(a) Disclosure of Interests of Directors and Chief Executive of the Company

Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised), the interests and/or short positions (as applicable) of the Directors and the chief executive of the Company in the Shares, underlying Shares and debentures of the Company and any interests and/or short positions (as applicable) in shares, underlying Shares or debentures of any of the Company's associated corporations (within the meaning of Part XV of the SFO) which (i) will have to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and/or short positions (as applicable) which they are taken or deemed to have under such provisions of the SFO), (ii) will be required, pursuant to Section 352 of the SFO, to be entered in the register referred to therein or (iii) will be required, pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Listing Rules, to be notified to the Company and the Stock Exchange, in each case once the H Shares are [REDACTED] on the Stock Exchange, will be as follows:

(i) Interest in our Company

Name of Director	Position in our Company	Nature of Interest	Number and Class of Shares	Approximate percentage of interest in Shares of our Company immediately after the [REDACTED][1]
Mr. Zhang Zhiqi (張志琦)	Chairman of the Board, executive Director and chief executive officer	Interest held jointly with other persons[2]	[REDACTED] H Shares	[REDACTED]
		Interest in controlled corporations[3]	[REDACTED] H Shares	[REDACTED]
		Beneficial owner	[REDACTED] H Shares	[REDACTED]
Mr. Pan Zhengyi (潘正頤)	Executive Director, chief operation office and general manager	Interest held jointly with other persons[2]	[REDACTED] H Shares	[REDACTED]
		Interest in controlled corporations[4]	[REDACTED] H Shares	[REDACTED]

Notes:

(1) The calculation is based on the total number of [REDACTED] H Shares in issue immediately after completion of the [REDACTED] (assuming the [REDACTED] is not exercised) and the Conversion of [REDACTED] Shares into H Shares. [REDACTED] Shares and H Shares are both ordinary Shares in the share capital of our Company, and are considered as one class of Shares.

(2) Mr. Zhang, Mr. Pan and Changzhou ASFS are parties acting in concert in respect of their shareholding interests in the Company pursuant to the Concert Party Agreement. Therefore, each of Mr. Zhang Zhiqi, Mr. Pan Zhengyi and Changzhou ASFS is deemed to be interested in the interest of each other under the SFO.

(3) As of the Latest Practicable Date, Shanghai Zhice and Shanghai Weiyong were owned as to 36.54% and 75.76% by Mr. Zhang, respectively. Therefore, Mr. Zhang is deemed to be interested in such Shares held by Shanghai Zhice and Shanghai Weiyong under the SFO.

(4) As of the Latest Practicable Date, Changzhou ASFS was owned as to 30.46%, 19.22%, 0.50%, 4.39% and 28.05% by Mr. Pan, Changzhou Litian, Shanghai Weiba, Shanghai Weijiu and Changzhou Weishi, respectively. Mr. Pan is deemed to control Changzhou ASFS

by virtue of his direct shareholding and his capacity as the general partner of each of Changzhou Litian, Shanghai Weiba, Shanghai Weijiu and Changzhou Weishi. Therefore, Mr. Pan is deemed to be interested in such Shares held by Changzhou ASFS under the SFO.

(5) For details, see "Relationship with Our Single Largest Shareholders" and "Substantial Shareholders" in this document.

(6) All interests stated are long positions.

(b) Particulars of service contracts and letters of appointment

Each of our Directors has entered into a service contract or appointment letter with our Company. The principal particulars of these service contracts and appointment letters comprise (a) the term of the service; (b) subject to termination in accordance with their respective term; and (c) a dispute resolution provision. The service contracts and appointment letters may be renewed in accordance with our Articles of Association and the applicable laws, rules and regulations from time to time.

Save as disclosed above, none of the Directors has or is proposed to have a service contract with any member of our Group (other than contracts expiring or determinable by the relevant employer within one year without the payment of compensation (other than statutory compensation)).

(c) Remuneration of Directors

For details of the remuneration of Directors, see "Directors and Senior Management — Remuneration of the Directors and Senior Management" and Note 40 to "Appendix I — Accountants' Report" of this Document.

2. Substantial Shareholders

Save as disclosed in "Substantial Shareholders" in this document, so far as our Directors are aware, immediately following the completion of the [REDACTED] (assuming the [REDACTED] are not exercised), and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [REDACTED], have an interest or short position in our Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly, interested in 10% or more of the issued voting shares of any other member of our Group.

3. Agency Fees or Commissions Received

Save as disclosed in "Financial Information" and "[REDACTED]" in this document, no commissions, discounts, brokerages or other special terms were granted in connection with the issue or sale of any capital of any member of our Group within the two years immediately preceding the date of this document.

4. Disclaimers

Save as disclosed in this document, and as of the Latest Practicable Date:

(a) none of our Directors or chief executives of our Company has any interest or short position in the shares, underlying shares or debentures of our Company or any of its associated corporation (within the meaning of the SFO) which will have to be notified to our Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO or which will be required, pursuant to section 352 of the SFO, to be entered in the register referred to therein, or which will be required to be notified to our Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers once the H Shares are [REDACTED];

(b) none of our Directors or any of the experts referred to in "— D. Other Information — 8. Qualification of Experts" in this Appendix has any direct or indirect interest in the promotion of our Company, or in any assets which have within the two years immediately preceding the date of this document been acquired or disposed of by or leased to any member of our Group, or are proposed to be acquired or disposed of by or leased to any member of our Group;

(c) none of our Directors is materially interested in any contract or arrangement subsisting at the date of this document which is significant in relation to the business of our Group taken as a whole;

(d) none of our Directors has any existing or proposed service contracts with any member of our Group (excluding contracts expiring or determinable by the employer within one year without payment of compensation (other than statutory compensation));

(e) without taking into account of Shares which may be taken up under the [REDACTED], so far as known to our directors, no person (not being a Director or chief executive of our Company) will, immediately following completion of the [REDACTED], have an interest or short position in our Shares or underlying Shares of our Company which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of SFO or be interested, directly or indirectly, in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of our Group; and;

(f) none of our Directors or their respective close associates (as defined under the Listing Rules) or our Shareholders who are interested in more than 5% of the issued share capital of our Company has any interest in the five largest customers of our Group in each year during the Track Record Period or the five largest suppliers of our Group in each year during the Track Record Period.

D. OTHER INFORMATION

1. [REDACTED] Restricted Share Scheme

The following is a summary of the principal terms of the [REDACTED] Restricted Share Scheme approved and adopted by our Company on June 30 2025. The [REDACTED] Restricted Share Scheme is not subject to the provisions of Chapter 17 of the Listing Rules as it does not involve the grant of restricted shares ("**Restricted Shares**") by our Company after the [REDACTED].

(a) Purposes

The purpose of the Scheme is to:

(i) establish and refine a mechanism for benefit sharing between employees and Shareholders, aligning the interests of our Group, our Shareholders, employees, and outstanding individuals who contribute to our Group's development and performance, thereby securing our Group's long-term sustainable development;

(ii) further improve our Group's governance structure and enhance its long-term, effective incentive and restraint mechanisms to ensure our Group's long-term, stable development, thereby delivering more efficient and lasting returns to our Shareholders; and

(iii) reinforce our Company's incentive system to fully mobilize employee initiative and creativity, attract and retain outstanding management talent, core technical personnel, and key operational staff, thereby enhancing employee cohesion and our Group's competitiveness.

(b) Eligible Participants

Persons eligible to participate in the Scheme (the "**Eligible Participants**") and receive award(s) ("**Awards**") in the form of Restricted Shares thereunder are directors, senior management, core management personnel, core technical personnel, key business personnel, other core employees or important external consultants of our Group as selected by our Board, in its sole discretion.

Each of the Eligible Participants so selected (the "**Selected Participant(s)**") has entered into a restricted share subscription agreement (the "**Restricted Share Agreement(s)**") with our Company for issue and subscription of the Restricted Shares under the Scheme.

(c) Administration

The Scheme shall be subject to the administration of the Board in accordance with the terms and conditions as set forth in the rules constituting the 2025 Share Incentive Scheme (the "**Scheme Rules**"). Any decision, determination, or interpretation made by the Board or any person authorized by it under the Scheme shall be final, conclusive, and binding on all parties affected thereby. The Board may, in its sole discretion, delegate the authority to administer the Scheme to any person(s) as it deems appropriate.

Without prejudice to the Board's general power of administration, the Board may from time to time appoint one or more administrators (the "**Scheme Administrator(s)**"), to assist in the administration of the Scheme. The Board may, at its sole discretion, delegate to the Scheme Administrator such functions as it deems appropriate and relevant to the administration of the Scheme. The term of office, scope of authority, and remuneration (if any) of such Scheme Administrator shall be determined from time to time by the Board at its sole discretion. In the case where no such Scheme Administrator is appointed, the reference to "Scheme Administrator" shall be taken to mean the Board.

The Scheme Administrator shall have the right, including but not limited to: (i) to interpret, amend, modify, or revoke the terms and implementation of this Scheme; (ii) to identify individuals who have made significant contributions to the Group's development as Eligible Participants in the Scheme; and (iii) to determine the allocation, grant, unlocking, vesting, or termination of any Restricted Shares and their terms and conditions.

The Board's decision or determination under the Scheme need not be uniform and may be made by it selectively with respect to persons who are granted, or are eligible to be granted Awards thereunder. If a director is an Eligible Participant he may, notwithstanding his own interest and subject to the Articles, vote on any Board resolution concerning the Scheme (other than in respect of his/her own participation in it), and may retain Awards under it. Each Eligible Participant waives any right to contest, amongst other things, the value and number of Awards or Shares or equivalent fair value of cash underlying the Awards (where applicable) and the Board's administration of the Scheme.

(d) Purchase Price

The purchase price for which Restricted Shares are subscribed for by the Selected Participants shall be determined by the Board and as set forth in the Restricted Share Agreements.

(e) Non-transferability of the Award(s)

Unless otherwise specified by the Scheme Administrator, Selected Participants shall not transfer the Awards granted thereto. Except with prior written consent by the Scheme Administrator, no Selected Participant shall in any way sell, transfer, charge, mortgage, pledge, gift or otherwise dispose of the Award granted under the Scheme (whether vested or not).

(f) Unlocking Schedule

25% of the aggregate number of Restricted Shares shall be unlocked upon each anniversary of the date on which the Restricted Share is subscribed for by a Selected Participant, as set forth in the relevant Restricted Share Agreement ("**Commencement**

Date"), such that the subscribed Award shall unlock in its entirety over a period of four years since the Commencement Date (the "**Unlocking Schedule**"). Notwithstanding the Unlocking Schedule, any unlocked Awards shall only become vested upon the [REDACTED].

(g) Lapse of Awards

Upon the occurrence of the circumstances as set forth below (the "**Specified Circumstances**"), the Scheme Administrator shall have the right (but not an obligation) to purchase, either on its own account or by a designated third-party Eligible Participant, the relevant Selected Participant's share in the ESOP Holding Entities under the terms of the Scheme:

(i) where the Selected Participant loses his/her ability to work due to an injury sustained in the course of his/her duties, and the company terminates his/her employment or contractual relationship;
(ii) where the Selected Participant retires and has not been re-appointed;
(iii) where the Selected Participant is assigned by our Company to work or hold a position at an affiliated company of our Company other than its subsidiary;
(iv) where the Selected Participant suffers from illness or non-work-related injury and, after the prescribed medical leave period expires, is unable to perform their original duties or any alternative duties assigned by our Company;
(v) where the Selected Participant leaves the employ of our Group during the term of his/her employment (including external consultants (if any) requesting termination of their consultancy agreement);
(vi) where the employment contract or external consultant agreement entered into between our Company and the Selected Participant expires, and our Company decides not to renew the same;
(vii) where the Selected Participant is made redundant due to downsizing;
(viii) where the Selected Participant is dismissed by our Company for reasons pertaining to his/her inability to perform his/her duties, notwithstanding the provision of training or reassignment of tasks; and
(ix) other circumstances that fall within the Specified Circumstances.

(h) Rights attached to the Restricted Shares

The Selected Participants own the Restricted Shares through the ESOP Holding Entities and are entitled to the economic interests of the Restricted Shares, including the rights to receive dividends and other economic benefits. Voting rights of the Restricted Shares held by the ESOP Holding Entities can only be exercised by the relevant general partner of each of the ESOP Holding Entities.

(i) Adjustments

In the event of any merger, reorganization, consolidation, recapitalization, stock dividend or other change in corporate structure affecting the share capital of our Company, subject to provisions of the Articles, an equitable substitution or proportionate adjustment shall be made in the class, number and purchase price of Shares subject to outstanding Restricted Shares issuable under the Scheme, in each case as may be determined by the Board. Such other substitutions or adjustments shall be made as may be determined by the Board, in its sole discretion, subject to the provisions of the Articles.

(j) Tax

Each Selected Participant shall, no later than the date as of which the value of the Restricted Share first becomes includible in the gross income of the Selected Participant for income tax purposes, pay to our Company, or make arrangements satisfactory to the Board regarding payment of, any taxes of any kind required by law to be withheld with respect to such Award. The obligations of our Company under the Scheme shall be conditional on the making of such payments or arrangements, and our Company shall, to the extent permitted by law, have the right to deduct any such taxes from any payment of any kind otherwise due to the Selected Participant.

(k) Adjustment and termination

Subject to provisions of the Articles, the Board may amend, alter or discontinue the Scheme, but no amendment, alteration, or discontinuation shall be made that would impair the rights of a Selected Participant under any Award purchased without such Selected Participant's consent.

(l) Details of the Awards granted

As of the document date, (i) our Company granted to Selected Participants an aggregate of 2,899,582 Restricted Shares under the Scheme, representing approximately 0.86% of the total issued share capital of our Company. Details of the Awards granted under the Scheme are set out as below.

Name of the Selected Participant[2]	Position held in our Group	Number of Restricted Shares	Approximate percentage of shareholding[1] immediately following completion of the [REDACTED] Assuming the [REDACTED] is not exercised	Assuming the [REDACTED] is exercised in full
Senior Management of our Company				
Ms. Kang Yuhui (康宇暉)	Chief financial officer	227,761	[REDACTED]%	[REDACTED]%
17 Other Selected Participants		2,671,821	[REDACTED]%	[REDACTED]%
Total:		**2,899,582**	**[REDACTED]%**	**[REDACTED]%**

Notes:

(1) The percentage is for illustrative purpose only and is calculated based on the number of Shares in issue immediately following completion of the [REDACTED].

(2) The Restricted Shares granted to the Selected Participants were held by the ESOP Holding Entities, the limited partners of which shall include all the Selected Participants of the [REDACTED] Restricted Share Scheme.

2. Litigation

Save as disclosed in this document, as of the Latest Practicable Date, we are not aware of any other litigation or arbitration proceedings or claims of material importance pending or threatened against any member of our Group or our Directors that could have a material adverse effect on our financial condition or results of operations.

3. Sole Sponsor

The Sole Sponsor has made an application on behalf of our Company to the Listing Committee for the [REDACTED] of, and permission to [REDACTED], the H Shares to be [REDACTED] as mentioned in this document. All necessary arrangements have been made enabling the H Shares to be admitted into CCASS.

The Sole Sponsor satisfies the independence criteria applicable to sponsors as set out in Rule 3A.07 of the Listing Rules.

Pursuant to the engagement letter entered into between our Company and the Sole Sponsor, we have agreed to pay the Sole Sponsor a fee of [REDACTED] to act as a sponsor of our Company in connection with the proposed [REDACTED] on the Stock Exchange.

4. Promoters

Set forth below are the promoters of our Company, being the then shareholders of our Company as of September 22, 2025 immediately before our conversion into a joint stock company with limited liability.

No.	Name of promoter
1.	Changzhou ASFS (常州阿思菲思企業管理諮詢有限公司)
2.	Jin Wenying (金文英)
3.	Wang Yiran (王逸然)
4.	Huang Yichao (黃逸超)
5.	Wu Junwen (鄔均文)
6.	Jiangsu Tuobang (江蘇拓邦投資有限公司)
7.	Qingfeng Yungang (常州青楓雲港投資中心(有限合夥))
8.	Jiangsu Nuocheng (江蘇諾誠創業投資有限公司)
9.	Zhonglou Investment (常州鐘樓上市後備產業投資合夥企業(有限合夥))
10.	Zhongding Tiansheng (常州中鼎天盛創業投資合夥企業(有限合夥))
11.	Qian Wenjun (錢文俊)
12.	Wang Guowei (王國偉)
13.	Changzhou Ruitai (常州睿泰十二號創業投資中心(有限合夥))
14.	Modern Service (常州市現代服務業產業基金(有限合夥))
15.	Gu Haibo (顧海波)
16.	Shanghai Zhice (上海志策企業管理中心(有限合夥))
17.	Zhang Zhiqi (張志琦)
18.	Chengwei Investment (南通成為常青股權投資合夥企業(有限合夥))
19.	Shanghai Weiyong (上海微湧企業管理中心(有限合夥))
20.	Changzhou Media (常州市現代傳媒集團有限公司)
21.	Canxing Investment (常州燦星產業投資基金合夥企業(有限合夥))
22.	Jiangsu Jiandao (江蘇建道創業投資有限公司)
23.	Changzhou Songhe (常州市華大松禾創業投資合夥企業(有限合夥))
24.	Industrial Machinery Fund (工業母機產業投資基金(有限合夥))
25.	Shenzhen Capital (深圳市創新資本投資有限公司)
26.	Shenzhen Venture Capital SME (深創投中小企業發展基金(新疆)有限合夥企業)
27.	Wuxi Hongtai (無錫市梁溪科技城洪泰新智投資合夥企業(有限合夥))
28.	Gongqingcheng Boying (共青城博盈投資合夥企業(有限合夥))
29.	Songhe Angel (常州市松禾天使創業投資合夥企業(有限合夥))
30.	Xuzhou Investment (徐州盛創投資基金合夥企業(有限合夥))
31.	Puhua Capital (普華鳳起(寧波)創業投資基金合夥企業(有限合夥))
32.	Chongqing Conversion (重慶科技成果轉化股權投資基金(有限合夥))
33.	Linghang Xinghan (領航星瀚重慶企業管理中心(有限合夥))
34.	Qian Hai (錢海)

Save as disclosed above, within the two years immediately preceding the date of this document, no cash, securities or other benefit has been paid, allotted or given nor are any proposed to be paid, allotted or given to any promoters in connection with the [REDACTED] and the related transactions described in this document.

5. Preliminary expenses

As of the Latest Practicable Date, our Company has not incurred any material preliminary expenses.

6. Compliance Adviser

Our Company has appointed Orient Capital (Hong Kong) Limited as our compliance adviser pursuant to Rule 3A.19 of the Listing Rules.

7. Taxation of holders of H Shares

The sale, purchase and transfer of H Shares are subject to Hong Kong stamp duty if such sale, purchase and transfer are affected on the H Share register of members of our Company, including in circumstances where such transactions are effected on the Stock Exchange. The current rate of Hong Kong stamp duty for such sale, purchase and transfer on each of the purchaser and the seller is 0.1% of the consideration or, if higher, the fair value of the H Shares being sold or transferred.

8. Qualification of Experts

The following are the qualifications of the experts who have given their opinion or advice which are contained in, or referred to in this document:

Name	Qualifications
Orient Capital (Hong Kong) Limited	Licensed corporation under the SFO to conduct Type 6 (advising on corporate finance) regulated activities for the purpose of the SFO
PricewaterhouseCoopers	Certified Public Accountants under Professional Accountant Ordinance (Cap. 50) Registered Public Interest Entity Auditor under Accounting and Financial Reporting Council Ordinance (Cap. 588)
Grandway Law Offices	PRC Legal Adviser
Grandway Law (Shanghai) Offices	PRC Data Compliance Adviser
China Insights Industry Consultancy Limited	Independent industry consultant
Commerce & Finance Law Offices LLP	Legal adviser as to international sanctions law

9. Consents of Experts

Each of the experts named in "— D. Other Information — 8. Qualification of Experts" in this Appendix has given and has not withdrawn its respective written consent to the issue of this document with the inclusion of its report and/or letter and/or opinion and/or summaries of opinions and/or the references to its name included herein in the form and context in which it is respectively included.

10. Interests of experts in our Company

None of the persons named in "— D. Other Information — 8. Qualification of Experts" in this Appendix is interested beneficially or otherwise in any shares in any member of our Group or has any right or option (whether legally enforceable or not) to subscribe for or nominate persons to subscribe for any shares or securities in any member of our Group.

11. Binding Effect

This document shall have the effect, if an application is made in pursuance hereof, of rendering all persons concerned bound by all of the provisions (other than the penal provisions) of sections 44A and 44B of the Companies (Winding Up and Miscellaneous Provisions) Ordinance so far as applicable.

12. Miscellaneous

(a) Save as disclosed in this document, within the two years immediately preceding the date of this document:

(i) no share or loan capital of our Company or any of our subsidiaries has been issued or agreed to be issued or is proposed to be fully or partly paid either for cash or a consideration other than cash;
(ii) no share or loan capital of our Company or any of our subsidiaries is under option or is agreed conditionally or unconditionally to be put under option;
(iii) no commissions, discounts, brokerages or other special terms have been granted in connection with the issue or sale of any share or loan capital of our Company or any of our subsidiaries; and
(iv) no commission has been paid or is payable for subscription, agreeing to subscribe, procuring subscription or agreeing to procure subscription of any share in our Company or any of our subsidiaries;

(b) save as disclosed in this document, no founder, management or deferred shares nor any debentures in our Company or any of our subsidiaries have been issued or agreed to be issued;
(c) our Directors confirm that there has been no material adverse change in the financial or trading position or prospects of our Group in the 12 months preceding the date of this document;
(d) there has not been any interruption in the business of our Group which may have or has had a significant effect on the financial position of our Group in the 12 months preceding the date of this document;
(e) none of the equity and debt securities of any member of our Group is presently listed on any stock exchange or traded on any trading system, nor is any listing or permission to deal being or proposed to be sought;
(f) our Company has no outstanding convertible debt securities or debentures; and
(g) there is no arrangement under which future dividends are waived or agreed to be waived.

13. Bilingual Document

The English and Chinese language versions of this document are being published separately, in reliance upon the exemption provided by section 4 of the Companies (Exemption from Companies and Prospectuses from Compliance Provisions) Notice (Chapter 32L of the Laws of Hong Kong).