

DEFINITIONS

In this document, unless the context otherwise requires, the following terms and expressions shall have the meanings set out below. Certain other terms are explained in "Glossary of Technical Terms."

"Accountants' Report"	the accountants' report of our Company, the text of which is set out in "Appendix I"
"affiliate(s)"	with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
"AFRC"	Accounting and Financial Reporting Council of Hong Kong
"Articles of Association" or "Articles"	the articles of association of our Company adopted on [●] with effect from the [REDACTED], as amended, supplemented or otherwise modified from time to time, a summary of which is set out in "Appendix IV — Summary of Articles of Association"
"associate(s)"	has the meaning ascribed to it under the Listing Rules
"Audit Committee"	audit committee of our Board
"Board" or "Board of Directors"	the board of Directors of our Company
"business day"	a day on which banks in Hong Kong are generally open for normal business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong
"CAGR"	the compound annual growth rate, annualized average growth rate between given years, assuming growth takes place at an exponentially compound rate

[REDACTED]

DEFINITIONS

[REDACTED]

"China", "Mainland China" or "PRC"	the People's Republic of China, but for the purpose of this document and for geographical reference only and except where the context requires otherwise, references in this document to "China" and the "PRC" do not apply to Hong Kong, the Macau Special Administrative Region and Taiwan Region
"close associate(s)"	has the meaning ascribed to it under the Listing Rules
"Companies Ordinance"	Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Companies (Winding Up and Miscellaneous Provisions) Ordinance"	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended or supplemented from time to time
"Company" or "our Company"	Shaanxi Micot Pharmaceutical Technology Co., Ltd. (陝西麥科奧特醫藥科技股份有限公司), established under the laws of the PRC on 19 January 2007 as a limited liability company and converted into a joint stock company under the laws of the PRC on January 17, 2025
"Company Law" or "PRC Company Law"	the Company Law of the PRC (《中華人民共和國公司法》), as amended, supplemented or otherwise modified from time to time

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"Controlling Shareholder(s)"	has the meaning ascribed thereto under the Listing Rules and unless the context requires otherwise, refers to Dr. Wang Bing, Dr. Wang Mei, Xi'an Zhongrui and Xi'an Zhongrui Zekang Enterprise Management Consulting Co., Ltd* (西安眾瑞澤康企業管理諮詢有限公司), further details of which are set out in "Relationship with our Controlling Shareholders"
"connected persons(s)"	has the meaning ascribed to it under the Listing Rules
"connected transaction(s)"	has the meaning ascribed to it under the Listing Rules
"core connected person"	has the meaning ascribed to it under the Listing Rules
"Core Product"	has the meaning ascribed to it in Chapter 18A of the Listing Rules, and for the purpose of this document, our core product refers to MT1013
"Corporate Governance Code"	the Corporate Governance Code as set out in Appendix C1 to the Listing Rules
"CSDC"	China Securities Depository and Clearing Corporation Limited (中國證券登記結算有限責任公司)
"CSRC"	the China Securities Regulatory Commission (中國證券監督管理委員會)
"Deed of Indemnity"	the deed of indemnity dated [●] entered into by Dr. Wang Bing and Dr. Wang Mei, our Controlling Shareholders in favor of our Company (for our Company and as trustee for each of our subsidiaries)
"Director(s)"	the director(s) of our Company
"Domestic Share(s)"	ordinary share(s) in the share capital of our Company with a nominal value of RMB[REDACTED] each upon the completion of the Share Subdivision, which is/are subscribed for and paid up in RMB; before the completion of the Share Subdivision, ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each, which is/are subscribed for and paid up in RMB
"Employee Incentive Platform(s)"	the employee shareholding platform(s) of our Company, namely Xi'an Zhongrui
	[REDACTED]
"Extreme Conditions"	the occurrence of "extreme conditions" as announced by any government authority of Hong Kong due to serious disruption of public transport services, extensive flooding, major landslides, large-scale power outage or any other adverse conditions before Typhoon Signal No. 8 or above is replaced with Typhoon Signal No. 3 or below

DEFINITIONS

[REDACTED]

"Frost & Sullivan" or "Industry Consultant" Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., our industry consultant, an independent market research and consulting company

[REDACTED]

"Group," "our Group," "we," "our" or "us" our Company and its subsidiaries (or our Company and any one or more of its subsidiaries, as the context may require)

[REDACTED]

"H Share(s)" ordinary share(s) in the share capital of our Company with a nominal value of RMB[REDACTED] each upon the completion of the Share Subdivision, which will be subscribed for and traded in Hong Kong dollars and [REDACTED] on the Stock Exchange; before the completion of the Share Subdivision, ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each, which will be subscribed for and traded in Hong Kong dollars and [REDACTED] on the Stock Exchange

[REDACTED]

DEFINITIONS

[REDACTED]

"Hong Kong" or "HK"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong dollars" or "HK\$"	Hong Kong dollars, the lawful currency of Hong Kong

[REDACTED]

"IFRS"	International Financial Reporting Standards
"Independent Third Party(ies)"	any entity(ies) or person(s) who is not a connected person of our Company or an associate of any such entity(ies) or person(s) within the meanings ascribed thereto under the Listing Rules

[REDACTED]

DEFINITIONS

"Jinan Liuji" Jinan Liuji Enterprise Management Partnership Enterprise (Limited Partnership)* (濟南六驥企業管理合夥企業(有限合夥))

[REDACTED]

"Joint Sponsors", "[REDACTED]" and "[REDACTED]" the joint sponsors, [REDACTED], and [REDACTED] as named in "Directors and Parties Involved in the [REDACTED]"

"Latest Practicable Date" March 23, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication

"Linhai Qize" Linhai Qize Maite Venture Investment Partnership (Limited Partnership) (臨海市啟澤麥特創業投資合夥企業(有限合夥))

[REDACTED]

"Listing Rules" the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time

"Maicheng Century" Maicheng Century (Xi'an) Enterprise Management Partnership Enterprise (Limited Partnership)* (麥誠世紀(西安)企業管理合夥企業(有限合夥))

"Main Board" the stock market (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with the GEM of the Stock Exchange

"Nasdaq" National Association of Securities Dealers Automated Quotations

"NDRC" National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)

"Nomination Committee" the nomination committee of our Board

DEFINITIONS

[REDACTED]

"PBOC"	the People's Bank of China (中國人民銀行), the central bank of the PRC
"PRC Company Law"	Company Law of the PRC (《中華人民共和國公司法》), as amended, supplemented or otherwise modified from time to time
"PRC Legal Advisor"	JunHe LLP, our legal advisor as to PRC law
"PRC Intellectual Property Legal Advisor"	Tian Yuan Law Firm, our legal advisor as to PRC intellectual property law

[REDACTED]

"R&D"	research and development
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[REDACTED]

"Remuneration Committee"	the remuneration committee of our Board
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DEFINITIONS

"RMB" or "Renminbi"	Renminbi, the lawful currency of the PRC
"SFC"	Securities and Futures Commission of Hong Kong
"SFO"	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Shaanxi Innovation Relay"	Shaanxi Innovation Relay Equity Investment Partnership (Limited Partnership)* (陝西創新接力股權投資合夥企業(有限合夥))
"Shaanxi Jingang"	Shaanxi Jingang Nongtou Biomedical Industry Development Equity Investment Partnership (Limited Partnership)* (陝西金港農投生物醫藥產業發展股權投資合夥企業(有限合夥))
"Share(s)"	ordinary share(s) in the share capital of our Company with a nominal value of RMB[REDACTED] each upon the completion of the Share Subdivision; before the completion of the Share Subdivision, ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each, comprising Unlisted Share(s) and H Share(s)
"Share Subdivision"	the subdivision of each share in our Company's share capital with a nominal value of RMB1.00 each into [REDACTED] shares with a nominal value of RMB[REDACTED] each effective immediately prior to the [REDACTED]
"Shareholder(s)"	holder(s) of the Share(s)
"Sophisticated Investor(s)"	has the meaning ascribed to it under Chapter 2.3 of the Guide for New Listing Applicants issued by the Stock Exchange
	[REDACTED]
"State Council"	The State Council of the People's Republic of China (中華人民共和國國務院)
"Stock Exchange" or the "Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules
"substantial Shareholder(s)"	has the meaning ascribed to it under the Listing Rules
"Supervisor(s)"	the supervisor(s) of our Company
"Takeovers Code"	the Codes on Takeovers and Mergers and Share Buybacks issued by the SFC, as amended, supplemented or otherwise modified from time to time
"Track Record Period"	the two years ended December 31, 2024 and 2025
"treasury shares"	has the meaning ascribed to it under the Listing Rules

DEFINITIONS

[REDACTED]

"Unlisted Share(s)"	ordinary share(s) in the share capital of our Company with a nominal value of RMB[REDACTED] each upon the completion of the Share Subdivision, which is/are not listed on any stock exchange; before the completion of the Share Subdivision, ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each, which is/are not listed on any stock exchange
"U.S." or "United States"	the United States of America, its territories and possessions, any state of the United States and the District of Columbia
"U.S. dollars", "US\$" or "USD"	the United States dollars, the lawful currency of the U.S.

[REDACTED]

"Xi'an Zhongrui"	Xi'an Zhongrui Hongyuan Information Technology Partnership (Limited Partnership) (西安眾瑞弘元信息科技合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on July 18, 2019, an employee incentive platform of our Company
"Zhongrui Zekang"	Xi'an Zhongrui Zekang Enterprise Management Consulting Co., Ltd. (西安眾瑞澤康企業管理諮詢有限公司) a limited liability company incorporated under the laws of the PRC on July 10, 2019, a General Partner of Xi'an Zhongru
"%"	percent

For ease of reference, the names of Chinese laws and regulations, governmental authorities, institutions, natural persons or other entities (including certain of our subsidiaries) have been included in this document in both the Chinese and English languages and in the event of any inconsistency, the Chinese versions shall prevail.

For the purpose of this document, references to "provinces" of China include provinces, municipalities under direct administration of the central government and provincial-level autonomous regions.

Certain amounts and percentage figures included in this document have been subject to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them. Any discrepancies in any table or chart between the total shown and the sum of the amounts listed are due to rounding.