

SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, immediately following the completion of the [REDACTED] and assuming the [REDACTED] is not exercised, the following persons will have interests and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO or, who is, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of Shareholder	Nature of Interest	As of the Latest Practicable Date without taking into account the Share Subdivision			Immediately following the completion of the Share Subdivision and the [REDACTED] ⁽¹⁾			
		Number of Shares	Description of Shares	Approximate percentage of shareholding in our total share capital	Number of Shares	Description of Shares	Approximate percentage of shareholding in the relevant class of Shares	Approximate percentage of shareholding in our total share capital ⁽¹⁾
Dr. Wang Bing ⁽²⁾⁽³⁾	Beneficial owner; Interest of spouse	2,881,201	Unlisted Shares	52.64%	[REDACTED] [REDACTED]	[REDACTED] [REDACTED]	[REDACTED] [REDACTED]	[REDACTED] [REDACTED]
Dr. Wang Mei ⁽²⁾⁽³⁾	Beneficial owner; Interest of spouse; Interest in controlled corporations	2,881,201	Unlisted Shares	52.64%	[REDACTED] [REDACTED]	[REDACTED] [REDACTED]	[REDACTED] [REDACTED]	[REDACTED] [REDACTED]
Suzhou Mainiv	Beneficial owner	546,667	Unlisted Shares	9.99%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Beta Achieve Limited (越焯有限公司) ("Beta Achieve") ⁽⁴⁾	Beneficial owner	354,667	Unlisted Shares	6.48%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Northern Light Venture Fund V, L.P. ("NLVF") ⁽⁴⁾	Interest in controlled corporations	354,667	Unlisted Shares	6.48%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Northern Light Partners V, L.P. ("NL Partners") ⁽⁴⁾	Interest in controlled corporations	354,667	Unlisted Shares	6.48%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Northern Light Venture Capital V, Ltd. ⁽⁴⁾	Interest in controlled corporations	354,667	Unlisted Shares	6.48%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Deng Feng ⁽⁴⁾	Interest in controlled corporations	354,667	Unlisted Shares	6.48%	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Notes:

- (L) All the interests stated are long positions.
- (1) The calculation is based on the assumption that (i) the Share Subdivision is completed, (ii) the [REDACTED] is not exercised, (iii) the [REDACTED] Shares (taking into account the Share Subdivision) will be [REDACTED] into H Shares, and (iv) the total number of the Shares in issue will be [REDACTED] H Shares immediately after completion of the [REDACTED].
- (2) Immediately following the completion of the [REDACTED], (assuming the [REDACTED] is not exercised and taking into account the Share Subdivision), Xi'an Zhongrui shall directly hold [REDACTED]% of the interest in our Company. Dr. Wang Mei has control over Xi'an Zhongrui Zekang Enterprise Management Consulting Co., Ltd.* (西安翠瑞澤康企業管理諮詢有限公司) ("Zhongrui Zekang"), and Zhongrui Zekang is the general partner of Xi'an Zhongrui. Accordingly, Xi'an Zhongrui is controlled indirectly by Dr. Wang Mei. By virtue of the SFO, Dr. Wang Mei is deemed to be interested in the Shares held by Xi'an Zhongrui.
- (3) Dr. Wang Bing and Dr. Wang Mei are spouses. Accordingly, Dr. Wang Bing and Dr. Wang Mei are deemed to be interested in the Shares held by each other under the SFO.

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- (4) As of the Latest Practicable Date, Beta Achieve Limited (越焯有限公司) ("Beta Achieve") was held as to 91.67% by NLVF. None of the other shareholders of Beta Achieve held more than 30% of the shareholding interest in Beta Achieve. NLVF is an exempted limited partnership established in the Cayman Islands, whose general partner is NL Partners. NL Partners is an exempted limited partnership established in the Cayman Islands, whose general partner is Northern Light Venture Capital V, Ltd., a company controlled by Mr. Deng Feng, an independent third party to our Company. Therefore, each of NLVF, NL Partners, Northern Light Venture Capital V, Ltd. and Mr. Deng Feng is deemed to be interested in the Shares held by Beta Achieve.

For details of the substantial shareholders who will be, directly or indirectly, interested in 10% or more of the value of any class of Shares varying rights to vote in all circumstances at general meetings of any member of our Group, see "Statutory and General Information — Further Information about our Directors and Substantial Shareholders — Disclosure of Interests" in Appendix IV to this Document.

Save as disclosed herein, our Directors are not aware of any persons who will, immediately following completion of the [REDACTED] (assuming the [REDACTED] is not exercised), have interests and/or short positions in Shares or underlying shares which would fall to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO or, who is, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company or any other member of our Group.