SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the Share Subdivision, the **[REDACTED]** and the Conversion of Unlisted Shares into H Shares, and assuming the **[REDACTED]** is not exercised, the following persons will have interests and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying the rights to vote in all circumstances at general meetings of our Company:

		Immediately following the [REDACTED] (assuming the [REDACTED] is not exercised)	
Name of Shareholder	**Nature of Interest**	**Number of Shares(1)(2)**	**Approximate percentage of shareholding in the total share capital of our Company(3)**
Mr. Zhang	Beneficial owner	**[REDACTED]**	**[REDACTED]**%
	Interest of person acting in concert(4)	**[REDACTED]**	**[REDACTED]**%
Mr. Mei	Beneficial owner	**[REDACTED]**	**[REDACTED]**%
	Interest of person acting in concert(4)	**[REDACTED]**	**[REDACTED]**%
Dr. Bian	Beneficial owner	**[REDACTED]**	**[REDACTED]**%
	Interest of person acting in concert(4)	**[REDACTED]**	**[REDACTED]**%
Xi'an Youai	Beneficial owner	**[REDACTED]**	**[REDACTED]**%
	Interest of person acting in concert(4)	**[REDACTED]**	**[REDACTED]**%
SIG China	Beneficial owner(5)	**[REDACTED]**	**[REDACTED]**%

Notes:

(1) All interests stated are long positions.

(2) The number of Shares is presented based on the assumption that the Share Subdivision is completed.

(3) The calculation is based on the total number of **[REDACTED]** H Shares to be converted from Unlisted Shares in issue and **[REDACTED]** H Shares to be issued pursuant to the **[REDACTED]** (assuming that the **[REDACTED]** are not exercised).

(4) Pursuant to the Acting in Concert Agreement, Mr. Zhang, Mr. Mei, Dr. Bian and Xi'an Youai, among others, confirmed and agreed that, since February 24, 2020, they have acted and will continue to act in concert when exercising their shareholder rights as Shareholders of the Company or their voting power as a member of the Board (as the case may be) until December 31, 2027. Therefore, under the SFO, each of Mr. Zhang, Mr. Mei, Dr. Bian, and Xi'an Youai was deemed to be interested in the Shares held by each other. For further details related to the Acting in Concert Agreement, see "History, Development and Corporate Structure" in this document.

(5) As of the Latest Practicable Date, SIG China (Shanghai) Equity Investment Fund Partnership (Limited Partnership) (海納華(上海)股權投資基金合夥企業(有限合夥)) ("SIG China") was held as to (i) approximately 1.00% by SIG China Investments GP, LLC as its general partner and (ii) approximately 99.00% by SIG Pacific Holdings, LLLP. Each of SIG China, SIG Pacific Holdings, LLLP and SIG China Investments GP, LLC is ultimately beneficially owned by an individual who is a US citizen, an Independent Third Party. Therefore, under the SFO, such US citizen was deemed to be interested in the Shares held by SIG China in our Company.

Saved as disclosed herein, our Directors are not aware of any other person who will, immediately following the completion of the **[REDACTED]** (assuming that the **[REDACTED]** is not exercised) and the Conversion of Unlisted Shares into H Shares, have any interest and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed to the Company pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who is, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company.