

DEFINITIONS

In this Document, unless the context otherwise requires, the following terms shall have the following meanings. Certain technical terms are explained in the section headed “Glossary of Technical Terms” in this Document.

“Accountants’ Report”	the accountants’ report of our Company for the Track Record Period, the text of which is set out in Appendix I to this Document
“affiliate(s)”	with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“AFRC”	the Accounting and Financial Reporting Council of Hong Kong
“Articles” or “Articles of Association”	the articles of association of our Company, conditionally adopted on March 17, 2026 with effect from the [REDACTED], and as amended from time to time, a summary of which is set out in the section headed “Summary of the Articles of Association” in Appendix III to this Document
“associate(s)”	has the meaning ascribed thereto under the Listing Rules
“Audit Committee”	the audit committee of the Board
“Board” or “Board of Directors”	the board of Directors
“business day”	any day (other than a Saturday, Sunday or public holiday in Hong Kong) on which banks in Hong Kong are generally open for normal banking business
“CAGR”	compound annual growth rate
	[REDACTED]
“CCASS”	the Central Clearing and Settlement System established and operated by HKSCC
“China”, “PRC” or “Chinese Mainland”	the People’s Republic of China and for the purposes of this Document only, except where the context requires otherwise, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“CIC”	China Insights Industry Consultancy Limited, an independent global market research and consulting company
“CIC Report”	the independent industry report prepared by CIC as commissioned by us

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“Coilforce”	Coilforce Co., Ltd* (海寧科優力電子科技有限公司), a limited liability company incorporated on July 11, 2018 under the laws of the PRC, and a direct wholly-owned subsidiary of our Company
“Coilforce International”	Coilforce International Co., Limited (科優力國際有限公司) (formerly known as MAZO TECH Limited (瑪宙科技有限公司)), a limited liability company incorporated on September 17, 2021 under the laws of Hong Kong, and a direct wholly-owned subsidiary of our Company
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Companies (Winding Up and Miscellaneous Provisions) Ordinance”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company” or “our Company”	Kunshan MAZO Tech Co., Ltd. (昆山瑪冀電子股份有限公司), (formerly known as MAZO Tech Co., Ltd.* (昆山瑪冀電子有限公司)), established as a limited liability company in the PRC on October 17, 2012 and converted into a joint-stock company with limited liability on January 6, 2026
“Company Law” or “PRC Company Law”	the Company Law of the PRC (《中華人民共和國公司法》), as amended, supplemented or otherwise modified from time to time
“Compliance Advisor”	Red Solar Capital Limited
“Concert Party Agreement”	the concert party agreement dated June 28, 2022 entered into by Mr. Chao, Mr. Cheng and Magneto. For further details, see “History, Development and Corporate Structure – Acting in Concert Arrangement” for details
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Controlling Shareholders”	has the meaning ascribed to it under the Listing Rules and unless the context otherwise requires, refers to Mr. Chao, Mr. Cheng, Magneto and Kunshan Mazhou. For further details, see “Relationship with our Controlling Shareholders”
“CSRC”	China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	the director(s) of our Company
“EIT”	the PRC enterprise income tax (企業所得稅)
“EIT Law”	Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得稅法》) as amended, supplemented or otherwise modified from time to time
“ESG”	Environmental, social, and governance

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“Extreme Conditions”	extreme conditions caused by a super typhoon as announced by the government of Hong Kong [REDACTED] [REDACTED] [REDACTED]
“Global Vision”	Global Vision Technology Co., LTD* (昆山磁通新材料科技有限公司), a limited liability company incorporated on October 23, 2014 under the laws of PRC, and a direct wholly-owned subsidiary of our Company
“Group”, “our Group”, “our”, “we”, or “us”	our Company and our subsidiaries from time to time or, where the context so requires, in respect of the period prior to our Company becoming the holding company of its present subsidiaries, such subsidiaries as if they were subsidiaries of our Company at the relevant time
“Guide for New Listing Applicants”	the Guide for New Listing Applicants issued by the Hong Kong Stock Exchange as amended, supplemented or otherwise modified from time to time
“H Share(s)”	ordinary share(s) in the share capital of our Company with a nominal value of RMB1.0 each, which are to be [REDACTED] for and [REDACTED] in HK dollars, and for which an application has been made for [REDACTED] and permission to [REDACTED] on the Stock Exchange [REDACTED] [REDACTED] [REDACTED] [REDACTED]

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[REDACTED]

[REDACTED]

“Hong Kong” or “HK” the Hong Kong Special Administrative Region of the PRC

“Hong Kong dollars” or “HK dollars” or “HK\$” Hong Kong dollars, the lawful currency of Hong Kong

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

“IFRS” IFRS Accounting Standards, which include standards, amendments and interpretations promulgated by the International Accounting Standards Board and the IFRIC Interpretations issued by the IFRS Interpretations Committee

“Independent Third Party(ies)” any entity or person who, to the best of our Directors’ knowledge, information and belief, having made all reasonable enquiries, is not a connected person of our Company within the meaning ascribed thereto under the Listing Rules

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[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

“Latest Practicable Date” March 22, 2026, being the latest practicable date for ascertaining certain information in this Document before its publication

[REDACTED]

“Listing Committee” the Listing Committee of the Stock Exchange

[REDACTED]

“Listing Rules” the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time

“Magnet” MAGNETO LIMITED, a company incorporated on March 14, 2013 under the laws of Independent State of Samoa, and one of the Controlling Shareholders

“Main Board” the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operates in parallel with GEM of the Stock Exchange

“Mazo HK” MAZO TECH LIMITED, a limited liability company incorporated on March 1, 2024 under the laws of Hong Kong, and an indirect wholly-owned subsidiary of our Company

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“Mazo Thailand”	MAZO TECH (THAILAND) COMPANY LIMITED., a limited liability company incorporated on July 12, 2024 under the laws of Thailand, and an indirect wholly-owned subsidiary of our Company
“MOFCOM” or “Ministry of Commerce”	the Ministry of Commerce of the PRC (中華人民共和國商務部)
“Mr. Chao”	Mr. Chao Yi-Tai (趙宜泰), an executive Director, chairman of the Board, chief executive officer and one of the Controlling Shareholders
“Mr. Cheng”	Mr. Cheng Yu-Liang (程彧涼), an executive Director, the general manager of our Company, vice chairman of the Board and one of the Controlling Shareholders
“NDRC”	the National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)
“Nomination Committee”	the nomination committee of the Board
	[REDACTED]
	[REDACTED]
	[REDACTED]
	[REDACTED]
“PBOC”	People’s Bank of China (中國人民銀行), the central bank of the PRC
“PRC Legal Advisor”	JunHe LLP (北京市君合律師事務所), our legal advisor as to PRC laws

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“Pre-[REDACTED] Investment(s)”	the pre-[REDACTED] investments in our Company undertaken by the Pre-[REDACTED] Investors, details of which are set out in the section headed “History, Development and Corporate Structure” in this Document
“Pre-[REDACTED] Investor(s)”	the pre-[REDACTED] investors, details of which are set out in the section headed “History, Development and Corporate Structure” in this Document
	[REDACTED]
	[REDACTED]
“Property Valuation Report”	the independent property valuation report prepared by Zhongqin Asset Appraisal Co., Ltd. as commissioned by us
[REDACTED]	this document being issued in connection with the [REDACTED]
“Qixin Weibang”	Haining Qixin Weibang Equity Investment Partnership Enterprise (Limited Partnership)* (海寧齊鑫煒邦股權投資合夥企業(有限合夥)), a limited partnership incorporated on November 30, 2017 under the laws of PRC, and one of the Shareholders
“Regulation S”	Regulation S under the U.S. Securities Act
“Remuneration Committee”	the remuneration committee of the Board
“Renminbi” or “RMB”	Renminbi, the lawful currency of the PRC
“Reporting Accountants”	Deloitte Touche Tohmatsu
“SAFE”	State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)
“SAMR”	State Administration for Market Regulation of the PRC (中華人民共和國國家市場監督管理總局)
“SAT”	State Administration of Taxation of the PRC (中華人民共和國國家稅務總局)
“Securities and Futures Ordinance” or “SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented, or otherwise modified from time to time

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“SFC”	the Securities and Futures Commission of Hong Kong (香港證券期貨監察委員會)
“Shanghai Mazo”	Shanghai Mazo Electronics Technology Co., Ltd. * (上海瑪冀電子科技有限公司), a limited liability company incorporated on October 13, 2025 under the laws of PRC, and a direct non-wholly owned subsidiary of our Company
“Share(s)”	ordinary share(s) of our Company with a nominal value of RMB1.00 each
“Shareholder(s)”	holder(s) of our Share(s)
	[REDACTED]
	[REDACTED]
	[REDACTED]
“Sole Sponsor”	The sole sponsor as named in the section headed “Directors and Parties Involved in the [REDACTED]” in this Document
	[REDACTED]
“State Council”	State Council of the PRC (中華人民共和國國務院)
“Stock Exchange” or “Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed thereto in section 15 of the Companies Ordinance
“substantial shareholders”	has the meaning ascribed to it in the Listing Rules
“Supervisor”	the supervisor of our Company
“Takeovers Code”	the Codes on Takeovers and Mergers and Share Buy-backs issued by the SFC, as amended, supplemented or otherwise modified from time to time
“Tomuro”	TOMURO (Kunshan) Automation Co., Ltd (昆山特姆羅自動化有限公司), a limited liability company incorporated on March 27, 2015 under the laws of PRC, and a direct wholly-owned subsidiary of our Company
“Track Record Period”	the period comprising the three financial years ended December 31, 2023, 2024 and 2025

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[REDACTED]

[REDACTED]

“Unlisted Shares”	ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each, which is/are subscribed for and paid up in Renminbi
“United States” or the “U.S.”	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
“U.S. dollars” or “US\$”	United States dollars, the lawful currency of the United States
“U.S. Securities Act”	United States Securities Act of 1933, as amended, and the rules and regulations promulgated thereunder
“VAT”	value-added tax

[REDACTED]

[REDACTED]

“%”	percent
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Unless otherwise specified or the context otherwise requires, the terms “associate,” “close associate,” “connected person,” “core connected person,” “connected transaction,” “controlling shareholder” and “substantial shareholder” in this Document shall have the meanings given to such terms in the Listing Rules, unless the context otherwise requires.

Unless otherwise specified, certain amounts and percentage figures included in this Document have been subject to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them. Any discrepancies in any table or chart between the total shown and the sum of the amounts listed are due to rounding.

In this Document, “” denotes translation of certain natural persons, legal persons, enterprises, governmental authorities, institutions, entities, organizations, departments, facilities, laws and regulations into Chinese or English (as the case maybe), etc., or another language included in this Document for identification purposes only. In the event of any inconsistency, the Chinese names or the names in their original languages prevail.*