A. FURTHER INFORMATION ABOUT OUR COMPANY

1. Incorporation of Our Company

Our Company was established as a limited liability company in the PRC on October 17, 2012, and further converted into a joint stock company with limited liability on January 6, 2026.

As of the date of this Document, our registered office and head office are located at No. 600, Xinsheng Road, Huaqiao Town, Kunshan, Jiangsu Province, PRC. Accordingly, our Company's corporate structure and Articles of Association are subject to the relevant laws and regulations of the PRC. A summary of the relevant provisions of our Articles of Association is set out in "Summary of the Articles of Association" in Appendix III to this Document.

Our Company has established a principal place of business in Hong Kong at Unit C, 5th Floor, Jonsim Place, 228 Queen's Road East, Wan Chai, Hong Kong. We were registered with the Registrar of Companies in Hong Kong SAR as a non-Hong Kong company under Part 16 of the Companies Ordinance on March 25, 2026. Mr. Wu Ye (吳曄), one of our joint company secretaries, has been appointed as the authorized representative of our Company for the acceptance of the service of process on behalf of our Company in Hong Kong. The address for the service of process is the same as our principal place of business in Hong Kong.

2. Changes in Share Capital of Our Company

As of the date of our establishment, our registered capital was US$220,000. In January 2026, our Company was converted into a joint stock company with limited liability under the Company Law. Upon completion of such conversion, the share capital of our Company was RMB83,650,335 with a nominal value of RMB1.00 each.

Save as disclosed above and in the section headed "History, Development and Corporate Structure" in this Document, there has been no alteration in the share capital of our Company within two years immediately preceding the date of this Document.

3. Changes in the Share Capital of Our Subsidiaries

A summary of the corporate information and the particulars of our subsidiaries are set out in Note 1 to the Accountants' Report as set out in Appendix I to this Document.

Save as disclosed below, no alteration in the registered capital of our major subsidiaries has taken place within the two years preceding the date of this document:

Mazo Thailand

On September 18, 2024, the registered share capital of Mazo Thailand increased from Thai Baht 4,000,000 to Thai Baht 46,000,000.

4. Resolutions of the Shareholders

Pursuant to the written resolutions of our Shareholders passed on March 17, 2026, among other things, the following resolutions were approved by our Shareholders:

(a) the **[REDACTED]** by our Company of **[REDACTED]** with a nominal value of RMB1.00 each and such **[REDACTED]** be **[REDACTED]** on the Hong Kong Stock Exchange;

(b) the number of **[REDACTED]** to be **[REDACTED]** pursuant to the **[REDACTED]** shall be no more than 25% of the issued share capital of the Company before the exercise of the **[REDACTED]**;

(c) subject to the completion of filing with the CSRC, upon completion of the **[REDACTED]** Shares will be converted into **[REDACTED]** on a one-for-one basis;

(d) subject to the completion of the **[REDACTED]**, the conditional adoption of the Articles of Association, which shall become effective on the **[REDACTED]**, and the Board has been authorized to amend the Articles of Association in accordance with any comments from the Stock Exchange and other relevant regulatory authorities;

(e) authorization of the Board and its authorized persons to amend the resolutions in accordance with the requirements of competent regulatory authorities, and deal with the specific implementation; and

(f) authorization of the Board and its authorized persons to handle all matters relating to, among other things, the **[REDACTED]**, the issue and **[REDACTED]** of the **[REDACTED]**.

5. Restrictions on Repurchase of Shares

For details of the restrictions on the share repurchase by our Company, please refer to "Summary of the Articles of Association" in Appendix III to this Document.

6. Corporate Reorganization

We have not gone through any corporate reorganization for the purpose of the **[REDACTED]**. For details of the history and development of our Company, see "History, Development and Corporate Structure".

7. Summary of Material Contract

The following contract (not being contracts entered into in the ordinary course of business) has been entered into by us within the two years preceding the date of this Document and are or may be material:

(a) **[REDACTED]**

8. Intellectual Property Rights

(a) Patents

As of the Latest Practicable Date, we had registered the following patents which we consider to be or may be material to our business:

No.	Patent	Type	Patent Number	Registered Owner	Place of Registration	Application Date
1.	Magnetic Component and a Method for Preparing the Same (磁性元件及其製備方法)	Invention	202010447430.3	Company	PRC	May 25, 2020
2.	Magnetic Component and a Method for Preparing the Same (磁性元件及其製備方法)	Invention	202010449802.6	Company	PRC	May 25, 2020
3.	Extrusion Granulation Method for Soft Magnetic Powder (軟磁粉末的擠壓造粒方法)	Invention	201410336080.8	Company	PRC	July 15, 2014
4.	Inductor and a Method for Manufacturing the Same (電感器及其製作方法)	Invention	202110431910.5	Company	PRC	April 21, 2021
5.	Adjustment Device and Coil Forming Machine (調節裝置及線圈成型機)	Invention	202110716680.7	Company	PRC	June 28, 2021
6.	Coil Forming Machine (線圈成型機)	Invention	202110716698.7	Company	PRC	June 28, 2021
7.	Magnetic Component and a Method for Preparing the Same (磁性元件及其製備方法)	Invention	202010511160.8	Company	PRC	June 8, 2020
8.	An Inductor (一種電感器)	Utility Model	202420294437.X	Company	PRC	February 18, 2024
9.	An Integrated Molded Inductor (一種一體成型電感)	Utility Model	202421473295.X	Company	PRC	June 26, 2024
10.	A Combined Inductor (一種組合式電感)	Utility Model	201922056124.2	Company	PRC	November 25, 2019
11.	Magnetic Component (磁性元件)	Utility Model	202021032132.X	Company	PRC	June 8, 2020
12.	Magnetic Component (磁性元件)	Utility Model	202021029990.9	Company	PRC	June 8, 2020
13.	Magnetic Component (磁性元件)	Utility Model	202021031025.5	Company	PRC	June 8, 2020
14.	Inductor Array and Mobile Terminal (電感排及移動終端)	Utility Model	202222702333.1	Company	PRC	October 13, 2022
15.	A Power Inductor Element and Device (一種功率電感元件及裝置)	Utility Model	202222929549.1	Company	PRC	November 3, 2022
16.	A Screening Feeder for Maintaining Stable Feeding of an Inductor Coil (一種保持電感線圈穩定上料的篩分上料機)	Utility Model	202321248496.5	Company	PRC	May 23, 2023
17.	A Conveying Vibrating Table for Inductor Iron Powder (一種用以電感鐵粉的傳送振動臺)	Utility Model	202321250960.4	Company	PRC	May 23, 2023
18.	Inductor (電感器)	Utility Model	202120824176.4	Company	PRC	April 21, 2021
19.	An Inductor (一種電感器)	Utility Model	202420817149.8	Company	PRC	April 19, 2024

No.	Patent	Type	Patent Number	Registered Owner	Place of Registration	Application Date
20.	A Feeding Mechanism (一種上料機構)	Utility Model	202422296008.9	Company	PRC	September 20, 2024
21.	An Insulation Coating Method and Metal Powder Core Prepared Thereby (一種絕緣包覆方法及依據此方法製備的金屬粉芯)	Invention	201010108978.1	Global Vision	PRC	February 11, 2010
22.	A Granulation Method and Equipment for Soft Magnetic Powder Using Electromagnetic Field to Constrain Motion Trajectory of Soft Magnetic Material (一種利用電磁場約束軟磁材料運動軌跡的軟磁粉末的造粒方法及設備)	Invention	201610246673.4	Global Vision	PRC	April 20, 2016
23.	Soft Magnetic Composite Material and Preparation Method and Application Thereof (軟磁複合材料及其製備方法和應用)	Invention	202110615462.4	Global Vision	PRC	June 2, 2021
24.	Soft Magnetic Composite Material and Preparation Method and Application Thereof (軟磁複合材料及其製備方法和應用)	Invention	202110615470.9	Global Vision	PRC	June 2, 2021
25.	Adhesive, Integrated Molded Inductor and Preparation Method Thereof (粘接劑、一體成型電感器及製備方法)	Invention	202110638492.7	Global Vision	PRC	June 8, 2021
26.	Integrated Molded Inductor and Preparation Method Thereof (一體成型電感及其製備方法)	Invention	202210116374.4	Global Vision	PRC	February 7, 2022
27.	A Non-Toxic and Pollution-Free Purification Method for Soft Magnetic Metal Powder (一種無毒害無污染物排放的軟磁金屬粉末鈍化方法)	Invention	201810264991.2	Global Vision	PRC	March 28, 2018
28.	A Method for Preparing Ultrafine Metal Powder with an Insulating Surface Layer (一種具有絕緣表面層的超細金屬粉末製備方法)	Invention	201811632235.7	Global Vision	PRC	December 29, 2018
29.	Amorphous Soft Magnetic Powder Core and Preparation Method and Application Thereof (非晶態軟磁粉芯及其製備方法和應用)	Invention	202010854915.4	Global Vision	PRC	August 24, 2020
30.	Temperature-Pressure Forming Method for Inductors and Inductor Prepared Thereby (一種電感溫壓成型方法及利用該方法製備的電感)	Invention	201610726263.X	Global Vision	PRC	August 26, 2016
31.	Magnetic Component (磁性元件)	Utility Model	202021241757.7	Coilforce	PRC	June 30, 2020
32.	An Integrated Molded Inductor (一種一體成型電感)	Utility Model	202422404612.9	Coilforce	PRC	September 30, 2024
33.	Inductor (電感器)	Utility Model	202223596548.6	Tomuro	PRC	December 30, 2022
34.	An Automated Production System for Micro-Inductor Manufacturing (一種用於微電感生產的自動化生產系統)	Invention	201910471041.1	Tomuro	PRC	May 31, 2019

(b) Trademarks

As of the Latest Practicable Date, we had registered the following trademarks which we consider to be or may be material to our business:

No.	Trademark	Registration Number	Owner	Date of Registration	Class	Place of Registration
1.	coilsforce	29358975	Company	February 14, 2019	35	PRC
2.	CoilForce	28876775	Company	December 28, 2018	7	PRC
3.	CoilForce	28873323	Company	March 28, 2019	7	PRC
4.		28872031	Company	March 21, 2019	9	PRC
5.	CoilForce	28871780	Company	March 7, 2019	9	PRC
6.		28866531	Company	March 7, 2019	7	PRC
7.	CoilForce	28850684	Company	March 21, 2019	9	PRC
8.	coilsforce	27832671	Company	November 7, 2018	7	PRC
9.	coilsforce	27830960	Company	November 7, 2018	9	PRC
10.	mazo	14858504	Company	September 14, 2015	9	PRC
11.	mazo TECH	14858053	Company	September 14, 2015	9	PRC
12.	玛冀	14857994	Company	November 14, 2015	9	PRC

No.	Trademark	Registration Number	Owner	Date of Registration	Class	Place of Registration
13.	mazo	14801906	Company	July 21, 2015	9	PRC

(c) Copyrights

As of the Latest Practicable Date, we were the registered owner of and had the right to use the following copyrights which we consider to be or may be material to our business:

No.	Copyright Name	Version	Owner	Registration Number	Registration Date	Place of Registration
1.	Servo-Driven Hot-Press Powder Forming Machine Control Software (伺服式熱壓粉末成型機軟件)	V1.0	Tomuro	2025SR1253922	July 15, 2025	PRC
2.	Hydraulic Powder Forming Machine Control Software (油壓式粉末成型機軟件)	V1.0	Tomuro	2025SR1253923	July 15, 2025	PRC

(d) Domain Names

As of the Latest Practicable Date, we had registered and maintained ownership to the following domain name which we consider to be or may be material to our business:

No.	Domain Name	Registered Owner	Registration Date	Expiry Date
1.	mazotech.com.cn	Company	June 5, 2015	June 5, 2026
2.	coilforce.com	Coilforce	March 12, 2017	March 12, 2029

Save as the above, as of the Latest Practicable Date, there were no other intellectual property rights which were material to our business.

B. FURTHER INFORMATION ABOUT OUR DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

1. Directors

(i) Disclosure of Interests

Save as disclosed below, immediately following the completion of the **[REDACTED]** (assuming the **[REDACTED]** is not exercised), so far as our Directors are aware, none of our Directors, Supervisor or chief executive of our Company has any interests or short positions in our Shares, underlying shares and debentures of our Company or any associated corporations (within the meaning of Part XV of the SFO) which will have to be notified to our Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they are taken or deemed to have under such provisions of the SFO) or which will be required, pursuant to Section 352 of the SFO, to be recorded in the register referred to therein or which will be required to be notified to our Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Companies contained in the Listing Rules.

			As of the Latest Practicable Date		Shares held immediately following the completion of the [REDACTED] and [REDACTED] (assuming the [REDACTED] is not exercised)		
Name	Positions	Nature of Interest[1]	Number of Unlisted Shares	Approximate percentage of shareholding in our total share capital	Number of [REDACTED]	% of shareholding in the [REDACTED]	% of shareholding in the total issued share capital of our Company
Mr. Chao[3]	Director	Beneficial owner	13,714,234	16.39%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
		Interest in controlled corporation	12,553,484	15.01%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
		Interest of person acting in concert	6,000,000	7.17%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
		Interest	8,278,340	9.90%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Mr. Cheng[3][4]	Director	Beneficial owner	6,000,000	7.17%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
		Interest in controlled corporation	2,280,000	2.73%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
		Interest of person acting in concert	26,267,718	31.40%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Mr. Ye Feng (葉楓)[5]	Director	Interest in controlled corporation	17,698,035	21.16%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Ms. Zhang Xingjian (張興建)[6]	Director	Interest in controlled corporation	5,420,000	6.48%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Mr. Lin Zheying (林哲瑩)[7]	Director	Interest in controlled corporation	3,901,959	4.66%	**[REDACTED]**	**[REDACTED]**	**[REDACTED]**

Notes:

(1) All interests stated are long positions.

(2) The calculation is based on the total number of **[REDACTED]** and **[REDACTED]** in issue immediately upon completion of the **[REDACTED]** and the **[REDACTED]** (assuming the **[REDACTED]** is not exercised).

(3) Mr. Chao is the sole director and shareholder of Magneto.

Pursuant to the Concert Party Agreement entered into among Mr. Chao, Mr. Cheng and Magneto (together, the "**Concert Parties**") (i) have acknowledged and confirmed that, since June 28, 2022, they have been acting in concert in matters in relation to, *inter alia*, the Company's operation and management, and exercising the Shareholders' rights, including but not limited to the right to vote at general meetings of our Company and the right to propose resolutions, in accordance with the consensus achieved among them, (ii) the effective period of the Concert Party Agreement is from the date of execution until three years after the **[REDACTED]** of the Company, and (iii) in the event of any disagreement among the Concert Parties, the parties shall act in accordance with the opinion of Mr. Chao. As such, each of the Concert Parties is deemed to be interested in the Shares the other is interested under the SFO.

(4) As of the Latest Practicable Date, Kunshan Mazhou was held as to approximately 70.61% by Mr. Cheng Yuliang as its general partner. As such, Mr. Cheng Yuliang was deemed to be interested in the Shares held by Kunshan Mazhou under the SFO.

(5) Xianyun (Shanghai) Investment Management Co., Ltd (顯鋆(上海)投資管理有限公司)("**Xianyun Shanghai**") is the general partner of each of Qixin Weibang, Shaoxing Gansheng and Ningbo Zhenhai. Xianyun (Shanghai) Investment Management Co., Ltd (顯鋆(上海)投資管理有限公司) is a private limited company established in the PRC which is owned as to 65% by Mr. Ye Feng (葉楓). Therefore, by virtue of the SFO, Mr. Ye is deemed to be interested in an aggregate of 17,698,035 Shares held by Qixin Weibang, Shaoxing Gansheng and Ningbo Zhenhai.

(6) Ms. Zhang Xingjian (張興建) is the general partner of Kunshan Mako and held approximately 6.27% of the equity interests in Kunshan Mako. Accordingly, Ms. Zhang is deemed to be interested in the 5,420,000 Shares held by Kunshan Mako by virtue of the SFO.

(7) Suzhou Guyu Dingruo Equity Investment Partnership Enterprise (Limited Partnership)* (蘇州古玉鼎若股權投資合夥企業(有限合夥))("**Suzhou Guyu**") is a limited partnership established under the laws of the PRC and its general partner is Suzhou Guyu Haochen Equity Investment Management Partnership Enterprise (Limited Partnership)(蘇州古玉浩宸股權投資管理合夥企業(有限合夥))("**Suzhou Guyu Haochen"**) which is owned as to 70% by Tianjin Dingruo Investment Center (Limited Partnership)(天津鼎若投資中心(有限合夥))("**Tianjin Dingruo**") as its general partner. The general partner of Tianjin Dingruo is Beijing Xinyue Fangda Investment Management Co., Ltd (北京新越方德投資管理有限公司) which is wholly owned by Mr. Lin Zheying (林哲瑩). Accordingly, Mr. Lin is deemed to be interested in the 3,901,959 Shares held by Suzhou Guyu by virtue of the SFO.

(ii) Particulars of Service Contracts

Each of our Directors [has] entered into a service contract with our Company. The principal particulars of these service agreements are: (a) each of the agreements is for a term of three years following their respective appointment date; and (b) each of the agreements is subject to termination in accordance with their respective terms. The service agreements may be renewed in accordance with our Articles of Association and the applicable rules.

Save as disclosed above, our Company has not entered, and does not propose to enter, into any service contracts with any of the Directors in their respective capacities as Directors (other than contracts expiring or determinable by the employer within one year without the payment of compensation (other than statutory compensation)).

(iii) Directors' Remuneration

For details of the Directors' remuneration, see "'Directors, Supervisor and Senior Management" and Note 12 to the Accountants' Report set out in Appendix I to this Document.

2. Substantial Shareholders

(i) Interest in the Shares of Our Company

For information on the persons who will, immediately following the completion of the **[REDACTED]**, having or be deemed or taken to have beneficial interests or short position in our Shares or underlying Shares which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or directly or indirectly be entitled to exercise, or control the exercise of, 10% or more of the voting power at any meeting of our Company, see "Substantial Shareholders."

Save as disclosed in the section headed "Substantial Shareholders" in this Document, as of the Latest Practicable Date, our Directors were not aware of any persons who would, immediately following the completion of the **[REDACTED]**, having or be deemed or taken to the beneficial interests or short position in our Shares or underlying Shares which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or directly or indirectly be entitled to exercise, or control the exercise of, 10% or more of the voting power at any general meeting of our Company.

(ii) Interest in the Shares of Our Company's Subsidiaries

Save as disclosed below and the disclosure in the section headed "Substantial Shareholders", our Directors are not aware of any other person who will, immediately following completion of the **[REDACTED]** and assuming that no new Shares are issued under the **[REDACTED]**, and no other changes were made to the issued share capital of our Company between the Latest Practicable Date and **[REDACTED]**, have an interest or short position in our Shares or underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the issued voting shares of our Company or any other member of our Group.

Member of our Group	Name of substantial shareholder	Approximate % held by the substantial shareholder
Shanghai Mazo	Zhang Wei (張偉)	29.50%
	Shen Wenbin (沈文斌)	19.50%

3. Disclaimers

(i) Save as disclosed in "History, Development and Corporate Structure" and this Appendix, none of our Directors or any of the parties listed in "– D. Other Information – 7. Qualifications and Consents of Experts" in this section:

(a) is interested in our promotion, or in any assets which, within the two years immediately preceding the date of this Document, have been acquired or disposed of by or leased to us, or are proposed to be acquired or disposed of by or leased to our Company; or

(b) is materially interested in any contract or arrangement subsisting at the date of this Document that is significant in relation to our business;

(ii) Save as disclosed in this Appendix and in connection with the **[REDACTED]**, none of the parties listed in "– D. Other Information – 7. Qualifications and Consents of Experts" in this section:

(a) is interested legally or beneficially in any Shares in any member of our Group; or

(b) has any right (whether legally enforceable or not) to **[REDACTED]** for or to nominate persons to **[REDACTED]** for any securities in any member of our Group;

(iii) None of our Directors or their close associates or any Shareholders of our Company who, to the knowledge of our Directors, owns more than 5% of our issued share capital has any interest in our top five customers or suppliers; and

(iv) Save as disclosed in "Substantial Shareholders," none of our Directors is a director or employee of a company that has an interest in the share capital of our Company which, once the **[REDACTED]** are **[REDACTED]** on the Stock Exchange, would have to be disclosed pursuant to Divisions 2 and 3 of Part XV of the SFO.

C. EMPLOYEE INCENTIVE PLATFORMS

The following is a summary of the principal terms of the partnership agreements ("**Partnership Agreements**") of the Employee Incentive Platforms. The terms of the Employee Incentive Platforms are not subject to the provisions of Chapter 17 of the Listing Rules as the Employee Incentive Platforms do not involve **[REDACTED]** or grant of awards by the Company after the **[REDACTED]**.

Under the Partnership Agreements, Eligible Participants (as defined below) were granted partnership interests ("**Awards**") through Employee Incentive Platforms, namely Kunshan Mako and Kunshan Mazhou, which had, in turn, subscribed for 5,420,000 Shares and 2,280,000 Shares, representing approximately 6.48% and 2.73% of our total issued Shares, respectively, as of the Latest Practicable Date.

(a) Purpose

The main purpose of the Employee Incentive Platforms is to improve the governance structure of the Company, establish a long-lasting incentive mechanism of the Company, in order to enhance its cohesion and promote its continued growth, balancing the long-term interests of both employees and the Company.

(b) Administration

The Employee Incentive Platforms shall be reviewed, amended and terminated by the Board. The respective general partners of each Employee Incentive Platform shall be responsible for the administration of each Employee Incentive Platforms and may exercise the voting rights attaching to the Shares held by them.

(c) Eligible Participants

Persons eligible to participate in the Employee Incentive Platforms are the directors, senior and middle level management personnel, and core technical personnel in their positions of the Company and its subsidiaries who have made significant contribution or had a major impact on the overall performance and mid-to long term development of the Company (individually and collectively, the "**Eligible Participant(s)**").

(d) Transfer and Sale Restrictions

The limited partnership interests in Kunshan Mazhou and Kunshan Mako shall not be transferred, wholly or in part, without the prior consent of the respective general partners, namely Mr. Cheng and Ms. Zhang.

(e) Details of the Grantees

As of the Latest Practicable Date, Awards corresponded to a total of 6,090,000 Shares, representing approximately 7.3% of our total issued Shares, had been granted to the Eligible Participants under the Employee Incentive Platforms.

As confirmed by our directors, no Shares will be further granted after the **[REDACTED]**. Details of the Awards granted to Directors, senior management and management of our Company under the Partnership Agreements as of the Latest Practicable Date are set out below:

(i) Kunshan Mako

Name	Position	Approximate partnership interests in Kunshan Mako as of the Latest Practicable Date	Approximate number of Shares corresponding to the awards held by Kunshan Mako[(1)]	Approximate shareholding percentage corresponding to the awards held by Kunshan Mako in the total number of Shares in issue immediately prior to the [REDACTED][(2)]
Ms. Zhang Xingjian (張興建)	Executive Director and chief financial officer	6.27%	340,002	0.41%
Mr. Wu Ye (吳曄)	Secretary to the Board, chief strategy officer and joint company secretary	1.48%	79,999	0.10%
Other 24 employees	/	92.25%	4,999,999	5.97%
Total	**/**	**100%**	**5,420,000**	**6.48%**

(ii) Kunshan Mazhou

Name	Position	Approximate partnership interests in Kunshan Mazhou as of the Latest Practicable Date	Approximate number of Shares corresponding to the awards held by Kunshan Mazhou[3]	Approximate shareholding percentage corresponding to the awards held by Kunshan Mazhou in the total number of Shares in issue immediately prior to the [REDACTED][2]
Mr. Chao Chia-Yen	Executive Director	8.77%	200,000	0.24%
Ms. Zhang Xingjian (張興建)	Executive Director and chief financial officer	0.44%	10,000	0.01%
Other 7 employees	/	20.18%	460,000	0.55%
Total	**/**	**29.39%**	**670,000**	**0.80%**

Notes:

(1) For illustrating the indirect interests of grantees in the Shares, the number of Shares are presented and calculated by multiplying their respective percentage of limited partnership interests in Kunshan Mako by the total number of Shares held by Kunshan Mako.

(2) All the Unlisted Shares held by Kunshan Mako and Kunshan Mazhou will be **[REDACTED]**, subject to the relevant regulatory approvals and registration.

(3) For illustrating the indirect interests of grantees in the Shares, the number of Shares are presented and calculated by multiplying their respective percentage of limited partnership interests in Kunshan Mazhou by the total number of Shares held by Kunshan Mazhou.

All Awards granted had been vested and all partnership interests in the Employee Incentive Platforms have been subscribed by the grantees. No further Awards will be granted after the date of this Document and the Employee Incentive Platforms will not cause any dilution of the shareholding of our Shareholders after the **[REDACTED]**.

D. OTHER INFORMATION

1. Estate Duty

Our Directors have been advised that no material liability for estate duty is likely to fall on our Company or any of our subsidiaries.

2. Litigation

As of the Latest Practicable Date, we were not engaged in any litigation, arbitration or claim of material importance and no litigation, arbitration or claim of material importance was known to our Directors to be pending or threatened by or against us, that would have a material adverse effect on our financial condition or results of operations.

3. The Sole Sponsor

The Sole Sponsor has made an application on our behalf to the **[REDACTED]** for the **[REDACTED]** of, and permission to **[REDACTED]**, the **[REDACTED]** and the **[REDACTED]** to be issued pursuant to the **[REDACTED]**. All necessary arrangements have been made to enable our **[REDACTED]** to be admitted into CCASS.

The Sole Sponsor has confirmed that they satisfy the independence criteria applicable to a sponsor set out in Rule 3A.07 of the Listing Rules.

The total amount of sponsor's fee in connection with the **[REDACTED]** is HKD6 million.

4. Compliance Advisor

Our Company has appointed Red Solar Capital Limited as our compliance advisor in compliance with Rule 3A.19 of the Listing Rules.

5. Preliminary Expenses

We have not incurred any material preliminary expenses in relation to the incorporation of our Company.

6. Taxation of Holder of H Shares

The sale, purchase and transfer of H Shares are subject to Hong Kong stamp duty if such sale, purchase and transfer are effected on the H Share register of members of our Company, including in circumstances where such transaction is effected on the Stock Exchange. The current rate of Hong Kong stamp duty for such sale, purchase and transfer is a 0.1% of the consideration or, if higher, the fair value of the H Shares being sold or transferred.

7. Qualifications and Consents of Experts

The following are the qualifications of the experts who have given opinion or advice which are contained in this Document:

Name	Qualifications
Ping An of China Capital (Hong Kong) Company Limited	A licensed corporation to conduct Type 6 (advising on corporate finance) regulated activities under the SFO
JunHe LLP	PRC Legal Advisor
China Insights Consultancy	Industry Consultant
Deloitte Touche Tohmatsu	Certified Public Accountants and Public Interest Entity Auditors registered in accordance with the Accounting and Financial Reporting Council Ordinance
Rowdget W. Young & CO.	Legal advisor as to Hong Kong laws in relation to certain business operations in Hong Kong
DTL Law Office Co., Ltd	Legal advisor as to Thailand laws
Titan Attorneys-at-Law	Legal advisor as to Taiwan laws
Zhongqin Asset Appraisal Co., Ltd.	Independent property valuer

As of the Latest Practicable Date, none of the experts named above had any shareholding interest in our Company or any of our subsidiaries or the right (whether legally enforceable or not) to **[REDACTED]** for or to nominate persons to **[REDACTED]** for securities in any member of our Group.

Each of the experts referred to above has given and has not withdrawn their respective written consents to the issue of this Document with the inclusion of their reports and/or letters (as the case may be) and the references to their names included in the form and context in which they are respectively included.

8. Promoters

The promoters of our Company comprised all of the 17 then shareholders of our Company as of January 6, 2026, before our conversion into a joint stock limited liability company. Within the two years immediately preceding the date of this Document, no cash, securities or benefit has been paid, allotted or given, or is proposed to be paid, allotted or given to the promoters named above in connection with the **[REDACTED]** or the related transaction described in this Document.

9. Bilingual Document

The English language and Chinese language versions of this Document are being published separately in reliance upon the exemption provided by section 4 of the Companies Ordinance (Exemption of Companies and Prospectuses from Compliance with Provisions) Notice (Chapter 32L of the Laws of Hong Kong).

10. Binding Effect

This Document shall have the effect, if an application is made in pursuance of it, of rendering all persons concerned bound by all of the provisions (other than the penal provisions) of sections 44A and 44B of the Companies (Winding Up and Miscellaneous Provisions) Ordinance so far as applicable.

11. No Material Adverse Change

Our Directors confirm that there has been no material adverse change in our financial, trading position or prospects since December 31, 2025 being the date of our combined financial statements as set out in "Accountants' Report" in Appendix I to this Document up to the date of this Document.

12. Miscellaneous

Save as otherwise disclosed in this Document:

(a) Save as disclosed in the Document, within the two years immediately preceding the date of this Document:

  (i) no share or loan capital of our Company or any of its subsidiaries has been issued nor agreed to be issued fully or partly paid either for cash or for a consideration other than cash;

  (ii) no commissions, discounts, brokerage fee or other special terms have been granted in connection with the issue or sale of any Share or loan capital of our Company or any of our subsidiaries;

  (iii) no Share or loan capital of our Company is under option or is agreed conditionally or unconditionally to be put under option; and

  (iv) no commission has been paid or is payable for subscribing or agreeing to subscribe, or procuring or agreeing to procure the subscriptions of any share in our Company or any of our subsidiaries;

(b) We have not issued nor agreed to issue any founder shares, management shares or deferred shares;

(c) There are no arrangements under which future dividends are waived or agreed to be waived;

(d) There are no procedures for the exercise of any right of pre-emption or transferability of subscription rights;

(e) There have been no interruptions in our business which may have or have had a significant effect on our financial position in the 12 months preceding the date of this Document;

(f) There are no restrictions affecting the remittance of profits or repatriation of capital by us into Hong Kong from outside Hong Kong;

(g) No part of the equity or debt securities of our Company or any member of our Group, if any, is currently listed on or dealt in on any stock exchange or trading system, and no such **[REDACTED]** or permission to list on any stock exchange other than the Stock Exchange is currently being or agreed to be sought; and

(h) Our Company has no outstanding convertible debt securities or debentures.