

## SHARE CAPITAL

### BEFORE THE [REDACTED]

As of the Latest Practicable Date, the total issued share capital of our Company was RMB1,737,835,580, comprising of 1,737,835,580 A Shares with a nominal value of RMB1.00 each, all of which are listed on the Shanghai Stock Exchange.

### UPON COMPLETION OF THE [REDACTED]

Immediately following completion of the [REDACTED] (assuming that the [REDACTED] is not exercised), the share capital of our Company will be as follows:

| <u>Description of Shares</u>               | <u>Number of<br/>Shares</u> | <u>Approximate<br/>percentage to<br/>total share<br/>capital<br/>(%)</u> |
|--------------------------------------------|-----------------------------|--------------------------------------------------------------------------|
| A Shares in issue                          | 1,737,835,580               | [REDACTED]                                                               |
| H Shares to be issued under the [REDACTED] | <u>[REDACTED]</u>           | <u>[REDACTED]</u>                                                        |
| <b>Total</b>                               | <b><u>[REDACTED]</u></b>    | <b><u>100.00</u></b>                                                     |

Immediately following completion of the [REDACTED] (assuming the [REDACTED] is fully exercised) the share capital of our Company will be as follows:

| <u>Description of Shares</u>               | <u>Number of<br/>Shares</u> | <u>Approximate<br/>percentage to<br/>total share<br/>capital<br/>(%)</u> |
|--------------------------------------------|-----------------------------|--------------------------------------------------------------------------|
| A Shares in issue                          | 1,737,835,580               | [REDACTED]                                                               |
| H Shares to be issued under the [REDACTED] | <u>[REDACTED]</u>           | <u>[REDACTED]</u>                                                        |
| <b>Total</b>                               | <b><u>[REDACTED]</u></b>    | <b><u>100.00</u></b>                                                     |

### OUR SHARES

Our H Shares in issue upon completion of the [REDACTED], and our A Shares, are ordinary Shares in our share capital and are considered as one class of Shares. Shanghai-Hong Kong Stock Connect has established a stock connect mechanism between the PRC and Hong Kong. Our A Shares can be subscribed for and traded by PRC investors, qualified foreign institutional investors or qualified foreign strategic investors and must be traded in Renminbi. As our A Shares are eligible securities under the Northbound Trading Link, they can also be subscribed for and traded by Hong Kong and other overseas investors pursuant to the rules and limits of Shanghai-Hong Kong Stock Connect. Our H Shares can be subscribed for or traded by Hong Kong and other overseas investors and qualified domestic institutional investors. If our H Shares are eligible securities under the Southbound Trading Link, they can also be subscribed for and traded by PRC investors in accordance with the rules and limits of Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect.

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### RANKING

Our H Shares and our A Shares are regarded as one class of Shares under our Articles of Association and will rank *pari passu* with each other in all other respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this document. All dividends in respect of our H Shares are to be paid by us in Hong Kong dollars whereas all dividends in respect of our A Shares are to be paid by us in Renminbi. In addition to cash, dividends may also be distributed in the form of Shares. Holders of our H Shares will receive share dividends in the form of H Shares, and holders of our A Shares will receive share dividends in the form of A Shares.

### NO CONVERSION OF OUR A SHARES INTO H SHARES FOR LISTING AND TRADING ON THE HONG KONG STOCK EXCHANGE

Our A Shares and our H Shares are generally neither interchangeable nor fungible, and the market prices of our A Shares and our H Shares may be different after the [REDACTED]. The Guidelines on Application for “Full Circulation” of Domestic Unlisted Shares of H-share Companies (《H股公司境内未上市股份申请“全流通”业务指引》) announced by the CSRC are not applicable to companies dual listed in the PRC and on the Hong Kong Stock Exchange. As of the Latest Practicable Date, there were no relevant rules or guidelines from the CSRC providing that A Shareholders may convert A shares held by them into H shares for listing and trading on the Hong Kong Stock Exchange.

### APPROVAL FROM HOLDERS OF A SHARES REGARDING THE [REDACTED]

Approval from holders of A Shares is required for our Company to issue H Shares and seek the [REDACTED] of H Shares on the Hong Kong Stock Exchange. Such approval was obtained by us at the shareholders’ general meeting of our Company held on March 24, 2026 and is subject to the following major conditions:

- (i) *Size of the [REDACTED]:* The proposed number of H Shares to be [REDACTED] shall not exceed approximately [REDACTED]% of the total issued share capital enlarged by the H Shares to be issued pursuant to the [REDACTED] (before the exercise of the [REDACTED]). The number of H Shares to be issued pursuant to the full exercise of the [REDACTED] shall not exceed [REDACTED]% of the total number of H Shares to be [REDACTED] initially under the [REDACTED].
- (ii) *Method of [REDACTED]:* The method of [REDACTED] shall be by way of an [REDACTED] to institutional [REDACTED] and a [REDACTED] for subscription in Hong Kong.
- (iii) *Target investors:* The H Shares shall be [REDACTED] to investors outside of the PRC, including institutional investors, corporations and individual investors, as well as qualified domestic institutional investors and other investors who fulfill the relevant laws and regulations.
- (iv) *[REDACTED] basis:* The [REDACTED] of the H Shares will be determined by the Board and/or its authorized person(s), as authorized by the Shareholders’ general meeting, in consultation with the [REDACTED], through a market-based pricing method involving roadshow and book-building processes, having given due consideration to the interests of existing Shareholders, investor demand, prevailing conditions of the domestic and international capital markets, issuance risks and international market practices.
- (v) *Valid period:* The [REDACTED] and [REDACTED] of H Shares on the Hong Kong Stock Exchange shall be completed within 24 months from the date on which such matters were approved at the Shareholders’ meeting. If the Company obtains the filing or approval from the relevant regulatory authorities for the issuance and the [REDACTED] within such validity period, the validity period shall automatically be extended to the date

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of completion of the [REDACTED] and the [REDACTED] (including the period for exercising the [REDACTED] (if applicable)). There are no other approved offering plans for our Shares except the [REDACTED].

### SHAREHOLDERS’ GENERAL MEETINGS

For details of circumstances under which our Shareholders’ general meeting is required, please refer to “Summary of the Articles of Association” in Appendix V to this document.