SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, as at the Latest Practicable Date and immediately following completion of the **[REDACTED]** and the **[REDACTED]** (without taking into account any Shares which may be issued upon the exercise of the **[REDACTED]**), the following persons will have an interest or short position in our Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

		Shares held as at the Latest Practicable Date(1)		Shares held immediately following completion of the [REDACTED] and the [REDACTED]	
Name of Shareholder	**Nature of Interest**	**Number**	**%**	**Number**	**%**
Mr. Zhou	Interest in controlled corporations(2) Interest of spouse(3)	[50,000]	99.00%	**[REDACTED]**	**[REDACTED]**
Wansheng(2)	Beneficial owner	[30,000]	59.40%	**[REDACTED]**	**[REDACTED]**
Ms. He	Interest in controlled corporations(4) Interest of spouse(5)	[50,000]	99.00%	**[REDACTED]**	**[REDACTED]**
Wanrong(4)	Beneficial owner	[20,000]	39.60%	**[REDACTED]**	**[REDACTED]**

Notes:

(1) All interests stated are long positions.

(2) Wansheng is a wholly-owned company of Mr. Zhou. Hence, Mr. Zhou is deemed to be interested in the Shares held by Wansheng under the SFO.

(3) Mr. Zhou is the spouse of Ms. He. By virtue of the SFO, Mr. Zhou is deemed to be interested in the Shares in which Ms. He is interested in.

(4) Wanrong is a wholly-owned company of Ms. He. Hence, Ms. He is deemed to be interested in the Shares held by Wanrong under the SFO.

(5) Ms. He is the spouse of Mr. Zhou. By virtue of the SFO, Ms. He is deemed to be interested in the Shares in which Mr. Zhou is interested in.

Save as disclosed herein, our Directors are not aware of any person who will, immediately following the completion of the **[REDACTED]** and the **[REDACTED]** (assuming the **[REDACTED]** is not exercised and without taking into account any Shares which may be issued upon the exercise of any options that may be granted under the Share Option Scheme), have an interest or short position in the Shares or underlying Shares which will be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.