

## SUBSTANTIAL SHAREHOLDERS

So far as known to our Directors as at the Latest Practicable Date, immediately following the [REDACTED] of the Share Subdivision, the [REDACTED] and the Conversion of Unlisted Shares into H Shares (assuming the [REDACTED] is not exercised and without taking into account any Shares to be [REDACTED] under the Pre-[REDACTED] Share Option Schemes), the following persons will have an interest and/or short position (as applicable) in the Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, once the H Shares are [REDACTED] on the Stock Exchange:

| Name of Shareholder      | Nature of interest                                                                     | Description of Shares | As at the Latest Practicable Date <sup>(1)</sup> |                                                   | Immediately following the [REDACTED] of the Share Subdivision, the [REDACTED] and the Conversion of Unlisted Shares into H Shares (assuming the [REDACTED] is not exercised and without taking into account any Shares to be [REDACTED] under the Pre-[REDACTED] Share Option Schemes) |                                                                                                     |                                                                  |
|--------------------------|----------------------------------------------------------------------------------------|-----------------------|--------------------------------------------------|---------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|------------------------------------------------------------------|
|                          |                                                                                        |                       | Number of Shares                                 | Approximate percentage of interest in our Company | Number of Shares                                                                                                                                                                                                                                                                       | Approximate percentage of interest in the Unlisted Shares/ H Shares (as appropriate) <sup>(1)</sup> | Approximate percentage of interest in our Company <sup>(1)</sup> |
| Mr. Li Gangjiang (李綱江)   | Interest in controlled corporations <sup>(2)</sup>                                     | Unlisted Shares       | 206,855,917                                      | 48.14%                                            | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
|                          | Interests in parties acting in concert through a controlled corporation <sup>(2)</sup> | H Shares              | Nil                                              | –                                                 | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
|                          | Interests in parties acting in concert through a controlled corporation <sup>(2)</sup> | Unlisted Shares       | 2,072,698                                        | [0.48]%                                           | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
| Ms. Ni Qiong (倪瓊)        | Interest in controlled corporations <sup>(2)</sup>                                     | Unlisted Shares       | 206,855,917                                      | 48.14%                                            | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
|                          | Interests in parties acting in concert through a controlled corporation <sup>(2)</sup> | H Shares              | Nil                                              | –                                                 | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
|                          | Interests in parties acting in concert through a controlled corporation <sup>(2)</sup> | Unlisted Shares       | 2,072,698                                        | [0.48]%                                           | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
| Shanghai Jerry and Jenny | Interest in controlled corporations <sup>(2)</sup>                                     | Unlisted Shares       | 206,855,917                                      | 48.14%                                            | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
|                          | Interests in parties acting in concert through a controlled corporation <sup>(2)</sup> | H Shares              | Nil                                              | –                                                 | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
|                          | Interests in parties acting in concert through a controlled corporation <sup>(2)</sup> | Unlisted Shares       | 2,072,698                                        | [0.48]%                                           | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
| Jia Jia Holding          | Interest in controlled corporations <sup>(2)</sup>                                     | Unlisted Shares       | 206,855,917                                      | 48.14%                                            | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
|                          | Interests in parties acting in concert through a controlled corporation <sup>(2)</sup> | H Shares              | Nil                                              | –                                                 | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
|                          | Interests in parties acting in concert through a controlled corporation <sup>(2)</sup> | Unlisted Shares       | 2,072,698                                        | [0.48]%                                           | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
|                          | Interest in controlled corporations <sup>(2)</sup>                                     | Unlisted Shares       | 206,855,917                                      | 48.14%                                            | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
|                          | Interests in parties acting in concert through a controlled corporation <sup>(2)</sup> | H Shares              | Nil                                              | –                                                 | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
|                          | Interests in parties acting in concert through a controlled corporation <sup>(2)</sup> | Unlisted Shares       | 2,072,698                                        | [0.48]%                                           | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |

## SUBSTANTIAL SHAREHOLDERS

| Name of Shareholder            | Nature of interest                                                                     | Description of Shares | As at the Latest Practicable Date <sup>(1)</sup> |                                                   | Immediately following the [REDACTED] of the Share Subdivision, the [REDACTED] and the Conversion of Unlisted Shares into H Shares (assuming the [REDACTED] is not exercised and without taking into account any Shares to be [REDACTED] under the Pre-[REDACTED] Share Option Schemes) |                                                                                                     |                                                                  |
|--------------------------------|----------------------------------------------------------------------------------------|-----------------------|--------------------------------------------------|---------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|------------------------------------------------------------------|
|                                |                                                                                        |                       | Number of Shares                                 | Approximate percentage of interest in our Company | Number of Shares                                                                                                                                                                                                                                                                       | Approximate percentage of interest in the Unlisted Shares/ H Shares (as appropriate) <sup>(1)</sup> | Approximate percentage of interest in our Company <sup>(1)</sup> |
| Covision Private Equity . . .  | Interest in controlled corporations <sup>(2)(3)</sup>                                  | Unlisted Shares       | 206,855,917                                      | 48.14%                                            | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
|                                |                                                                                        | H Shares              | Nil                                              | –                                                 | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
|                                | Interests in parties acting in concert through a controlled corporation <sup>(2)</sup> | Unlisted Shares       | 2,072,698                                        | [0.48]%                                           | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
|                                |                                                                                        | H Shares              | Nil                                              | –                                                 | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
| Covision Venture Capital . . . | Beneficial owner <sup>(3)(4)</sup>                                                     | Unlisted Shares       | 79,521,412                                       | 18.51%                                            | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
|                                |                                                                                        | H Shares              | Nil                                              | –                                                 | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
|                                | Interest in controlled corporations <sup>(3)(4)</sup>                                  | Unlisted Shares       | 119,200,659                                      | 27.74%                                            | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
|                                |                                                                                        | H Shares              | Nil                                              | –                                                 | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
|                                | Interest of parties acting in concert <sup>(2)</sup>                                   | Unlisted Shares       | 2,072,698                                        | [0.48]%                                           | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
|                                |                                                                                        | H Shares              | Nil                                              | –                                                 | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
| Shanghai Semi-tech No. 2 . . . | Beneficial owner <sup>(4)</sup>                                                        | Unlisted Shares       | 39,594,473                                       | 9.22%                                             | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
|                                |                                                                                        | H Shares              | Nil                                              | –                                                 | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
| Shanghai Semi-tech No. 1 . . . | Beneficial owner <sup>(4)</sup>                                                        | Unlisted Shares       | 36,297,646                                       | 8.45%                                             | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
|                                |                                                                                        | H Shares              | Nil                                              | –                                                 | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
| Shanghai Semi-tech No. 3 . . . | Beneficial owner <sup>(4)</sup>                                                        | Unlisted Shares       | 28,039,018                                       | 6.53%                                             | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
|                                |                                                                                        | H Shares              | Nil                                              | –                                                 | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
| Shanghai Semi-tech No. 5 . . . | Beneficial owner <sup>(4)</sup>                                                        | Unlisted Shares       | 15,269,522                                       | 3.55%                                             | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
|                                |                                                                                        | H Shares              | Nil                                              | –                                                 | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
| Shenzhen He Xing . . .         | Beneficial owner                                                                       | Unlisted Shares       | 2,072,698                                        | 0.48%                                             | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
|                                |                                                                                        | H Shares              | Nil                                              | –                                                 | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
|                                | Interest of parties acting in concert <sup>(2)</sup>                                   | Unlisted Shares       | 206,855,917                                      | 48.14%                                            | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
|                                |                                                                                        | H Shares              | Nil                                              | –                                                 | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
| Guotou Jixin Fund . . .        | Beneficial owner                                                                       | Unlisted Shares       | 29,605,107                                       | 6.89%                                             | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |
|                                |                                                                                        | H Shares              | Nil                                              | –                                                 | [REDACTED]                                                                                                                                                                                                                                                                             | [REDACTED]                                                                                          | [REDACTED]                                                       |

Notes:

- (1) The calculation is based on the total number of [REDACTED] H Shares to be [REDACTED] pursuant to the [REDACTED] (without taking into account the H Shares which may be [REDACTED] upon the exercise of the [REDACTED]).

## SUBSTANTIAL SHAREHOLDERS

- (2) As at the Latest Practicable Date, Mr. Li Gangjiang (李綱江) (as general partner with 98% partnership interest) and Ms. Ni Qiong (倪瓊) (as limited partner with 2% partnership interest) ultimately controlled Shanghai Jerry and Jenny. Jia Jia Holding was held as to 2% by Ms. Ni Qiong and 98% by Shanghai Jerry and Jenny. Covision Private Equity was wholly owned by Jia Jia Holding. As such, under the SFO, each of Mr. Li Gangjiang, Ms. Ni Qiong, Shanghai Jerry and Jenny and Jia Jia Holding is deemed to be interested in the 206,855,917 Unlisted Shares, which Covision Private Equity is deemed to be interested in.

Pursuant to the Acting-in-concert Agreement, Shenzhen He Xing agreed to be under the actual control of Covision Venture Capital over the Group’s daily operations and major decision-making. Shenzhen He Xing will support Covision Venture Capital and act in concert with it in making various financial and operational decisions related to the Group, including but not limited to amendments to the Company’s articles of association; medium- and long-term development planning, business policies, investment plans, and financing plans; annual financial budgets, final accounts, profit distribution and loss compensation plans; increases or decreases in registered capital, mergers, divisions, dissolutions, liquidations, or changes in corporate form; and significant changes or adjustments to the nature of the Company’s business.

As Mr. Li, Ms. Ni, Shanghai Jerry and Jenny, Jia Jia Holding and Covision Private Equity are deemed to be interested in the Shares directly and indirectly held by Covision Venture Capital, as of the Latest Practicable Date, they are also entitled to exercise control over the equity interests held by Shenzhen He Xing, which represent 0.48% of the total issued share capital of the Company. Therefore, under the SFO, as of the Latest Practicable Date, Mr. Li, Ms. Ni, Shanghai Jerry and Jenny, Jia Jia Holding and Covision Private Equity are collectively deemed to be interested in an aggregate of 48.63% of the total issued share capital of the Company.

- (3) As at the Latest Practicable Date, Covision Private Equity was the general partner of Covision Venture Capital, Hainan Semi-Tech No. 2, Hainan Semi-Tech No. 4, Hainan Semi-Tech No. 5 and Bai Sai Fund. As such, under the SFO, Covision Private Equity is deemed to be interested in the (i) 119,200,659 Unlisted Shares, which Covision Venture Capital is deemed to be interested in; and (ii) 79,521,412 Unlisted Shares, 1,124,027 Unlisted Shares, 236,558 Unlisted Shares, 523,261 Unlisted Shares and 6,250,000 Unlisted Shares held by Covision Venture Capital, Hainan Semi-Tech No. 2, Hainan Semi-Tech No. 4, Hainan Semi-Tech No. 5 and Bai Sai Fund, respectively.
- (4) As at the Latest Practicable Date, Covision Venture Capital was the general partner of Shanghai Semi-Tech No. 2, Shanghai Semi-Tech No. 1, Shanghai Semi-Tech No. 3, Shanghai Semi-Tech No. 5.

As such, under the SFO, Covision Venture Capital is deemed to be interested in the 39,594,473 Unlisted Shares, 36,297,646 Unlisted Shares, 28,039,018 Unlisted Shares and 15,269,522 Unlisted Shares held by Shanghai Semi-Tech No. 2, Shanghai Semi-Tech No. 1, Shanghai Semi-Tech No. 3 and Shanghai Semi-Tech No. 5, respectively.

- (5) All interests are long positions.

For those who are directly and/or indirectly interested in 10% or more of the issued voting shares of any other members of our Group, see “Statutory and General Information—Further Information about our Directors and Substantial Shareholders—Disclosure of Interests—(b) Interests of the Substantial Shareholders” in Appendix VI to this document.

Save as disclosed above and in Appendix VI, our Directors are not aware of any person who will, immediately following [REDACTED] of the [REDACTED] and the conversion of Unlisted Shares into H Shares (and the [REDACTED] of any additional Shares pursuant to the [REDACTED]), have an interest or short position in the Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under Divisions 2 and 3 of Part XV of the SFO, or will, directly or indirectly, be interested in 10% or more of the issued voting shares of any other members of our Group.