

CONTENTS

IMPORTANT NOTICE TO PROSPECTIVE [REDACTED]

This document is issued by us solely in connection with the [REDACTED] and the [REDACTED] and does not constitute an [REDACTED] to sell or a solicitation of an [REDACTED] to buy any security other than the [REDACTED] by this document pursuant to the [REDACTED]. This document may not be used for the purpose of making, and does not constitute, an [REDACTED] or invitation in any other jurisdiction or in any other circumstances. No action has been taken to permit a [REDACTED] of the [REDACTED] in any jurisdiction other than Hong Kong and no action has been taken to permit the distribution of this document in any jurisdiction other than Hong Kong. The distribution of this document for purposes of a [REDACTED] and the [REDACTED] and [REDACTED] of the [REDACTED] in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption therefrom.

You should rely only on the information contained in this document to make your [REDACTED] decision. The [REDACTED] is made solely on the basis of the information contained and the representations made in this document. We have not authorized anyone to provide you with information that is different from what is contained in this document. Any information or representation not contained nor made in this document must not be relied on by you as having been authorized by us, the Joint Sponsors, [REDACTED], the [REDACTED], the [REDACTED], the [REDACTED], the [REDACTED], the [REDACTED], any of our or their respective directors, officers, employees, agents, or representatives of any of them or any other parties involved in the [REDACTED].

	<i>Page</i>
Expected Timetable	iv
Contents	viii
Summary	1
Definitions	13
Glossary of Technical Terms	24
Forward-Looking Statements	29
Risk Factors	30

CONTENTS

Waivers from Strict Compliance with Listing Rules	60
Information about this Document and the [REDACTED]	64
Directors, Supervisors and Parties Involved in the [REDACTED]	68
Corporate Information	75
Industry Overview	78
Regulatory Overview	97
History, Development and Corporate Structure	104
Business	130
Directors, Supervisors and Senior Management	191
Relationship with Our Controlling Shareholders	207
Substantial Shareholders	210
Share Capital	212
Financial Information	215
Future Plans and Use of [REDACTED]	262
[REDACTED]	266
Structure of the [REDACTED]	277
How to Apply for [REDACTED]	285
Appendix I – Accountants’ Report	I-1
Appendix II – Unaudited [REDACTED] Financial Information	II-1
Appendix III – Summary of Articles of Association	III-1
Appendix IV – Statutory and General Information	IV-1
Appendix V – Documents Delivered to the Registrar of Companies and Available on Display	V-1