

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, each of the following persons will, immediately upon completion of the [REDACTED] (assuming the [REDACTED] is not exercised and without taking into account the Shares to be issued upon exercise of the Post-[REDACTED] Share Options), have an interest or short position in our Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, are directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or our subsidiaries:

(a) Interest in our Company

Name of Shareholder	Nature of Interest	Shares held as of the Latest Practicable Date		Shares held immediately upon completion of the [REDACTED]	
		Number	Approximate Percentage	Number	Approximate Percentage
NEKCG ⁽¹⁾	Beneficial owner	262,493,736	100.0	[REDACTED]	[REDACTED]
NEKCH ⁽¹⁾	Interest in a controlled corporation	262,493,736	100.0	[REDACTED]	[REDACTED]
NEKGH ^(1, 5)	Interest in a controlled corporation	262,493,736	100.0	[REDACTED]	[REDACTED]
Mr. Li ^(1, 2)	Beneficial owner, interests held jointly with another person	262,493,736	100.0	[REDACTED]	[REDACTED]
Ms. Li Ng Chiu Ying ^(1, 2)	Interest of a spouse	262,493,736	100.0	[REDACTED]	[REDACTED]
Mr. Ng ^(1, 3)	Beneficial owner, interests held jointly with another person	262,493,736	100.0	[REDACTED]	[REDACTED]
Ms. Li Ping Tei ^(1, 3)	Interest of a spouse	262,493,736	100.0	[REDACTED]	[REDACTED]
Mr. Leung ^(1, 4)	Beneficial owner, interests held jointly with another person	262,493,736	100.0	[REDACTED]	[REDACTED]
Navis Asia Fund V ^(1, 4)	Interest in a controlled corporation	262,493,736	100.0	[REDACTED]	[REDACTED]
Navis GP (LP) ^(1, 4)	Interest in a controlled corporation	262,493,736	100.0	[REDACTED]	[REDACTED]
Navis GP (Ltd) ^(1, 4)	Interest in a controlled corporation	262,493,736	100.0	[REDACTED]	[REDACTED]
Navis GP Investment Holdco Ltd. ^(1, 4)	Interest in a controlled corporation	262,493,736	100.0	[REDACTED]	[REDACTED]
Navis Capital Partners Ltd. ^(1, 4)	Interest in a controlled corporation	262,493,736	100.0	[REDACTED]	[REDACTED]
Mr. Rodney Chadwick Muse ^(1, 4)	Interest in a controlled corporation	262,493,736	100.0	[REDACTED]	[REDACTED]
Mr. Nicholas Rupert Heylett Bloy ^(1, 4)	Interest in a controlled corporation	262,493,736	100.0	[REDACTED]	[REDACTED]

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Notes:

1. NEKCG is an investment holding company, which is owned as follows: (1) NEKCH as to approximately 79.4%; (2) NEKGH as to approximately 5.6%; (3) Mr. Li as to approximately 7.3%; (4) Mr. Ng as to approximately 6.4%; and (5) Mr. Leung as to approximately 1.3%. As they together form a group of controlling shareholders, NEKCG is a controlled corporation of each of NEKCH, NEKGH, Mr. Li, Mr. Ng and Mr. Leung, and each of them is deemed to be interested in the same number of Shares that NEKCG is interested in under the SFO.
2. Ms. Li Ng Chiu Ying is the spouse of Mr. Li and is therefore deemed to be interested in the same number of Shares that Mr. Li is interested in under the SFO.
3. Ms. Li Ping Tei is the spouse of Mr. Ng and is therefore deemed to be interested in the same number of Shares that Mr. Ng is interested in under the SFO.
4. NEKGH is owned as to 89.9% by Navis Asia Fund V. Navis Asia Fund V is an exempted limited partnership registered under the laws of the Cayman Islands, whose general partner is Navis GP (LP). Navis GP (LP) is also an exempted limited partnership registered under the laws of the Cayman Islands, whose general partner is Navis GP (Ltd). Navis GP (Ltd) is wholly-owned by Navis GP Investment Holdco Ltd., which is in turn owned as to approximately 80% by Navis Capital Partners Ltd., which is in turn controlled as to approximately 42% by each of Mr. Rodney Chadwick Muse and Mr. Nicholas Rupert Heylett Bloy. Therefore, each of Navis Asia Fund V, Navis GP (LP), Navis GP (Ltd), Navis GP Investment Holdco Ltd., Navis Capital Partners Ltd., Mr. Rodney Chadwick Muse and Mr. Nicholas Rupert Heylett Bloy is deemed to be interested in the same number of Shares that NEKGH is interested in under the SFO.

(b) Interest in our Subsidiaries

Name of our subsidiary	Name of shareholders	Shares held as of the Latest Practicable Date		Shares held immediately upon completion of the [REDACTED]	
		Number	Approximate Percentage	Number	Approximate Percentage
(HK) MF Container	Central Holdings Limited	300,000	20.0	300,000	20.0
(HK) MF Reefer	Central Holdings Limited	300,000	20.0	300,000	20.0
(MY) Reefertec	Mr. Lee Thian Hee	120,000	40.0	120,000	40.0
(SG) Reefertec	Mr. Ho Gien Hwa Michael	18,000	10.0	18,000	10.0
(SG) YF Container	Xing Pingping	40,000	40.0	40,000	40.0

Save as disclosed above, our Directors are not aware of any persons who will, immediately following completion of the [REDACTED], have an interest or a short position in our Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or our subsidiaries. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company or our subsidiaries.